

accelya

Global Hedge Position

30.09.2024

KERIUS Finance SAS

Indépendant Financial Advisor

Member of the ANACOFI CIF - Association recognized by the AMF (French Market Authority)

ORIAS N° 13000716

- Global view
 - Hedging Summary
 - Hedging Performance
 - Options premium synthesis (if any)
 - Sensitivity
- Detailed analysis by currency
 - Historical & forward curves vs budget & hedge rates
 - Hedge Schedule
 - Hedging Analysis

Global view

Hedging Summary

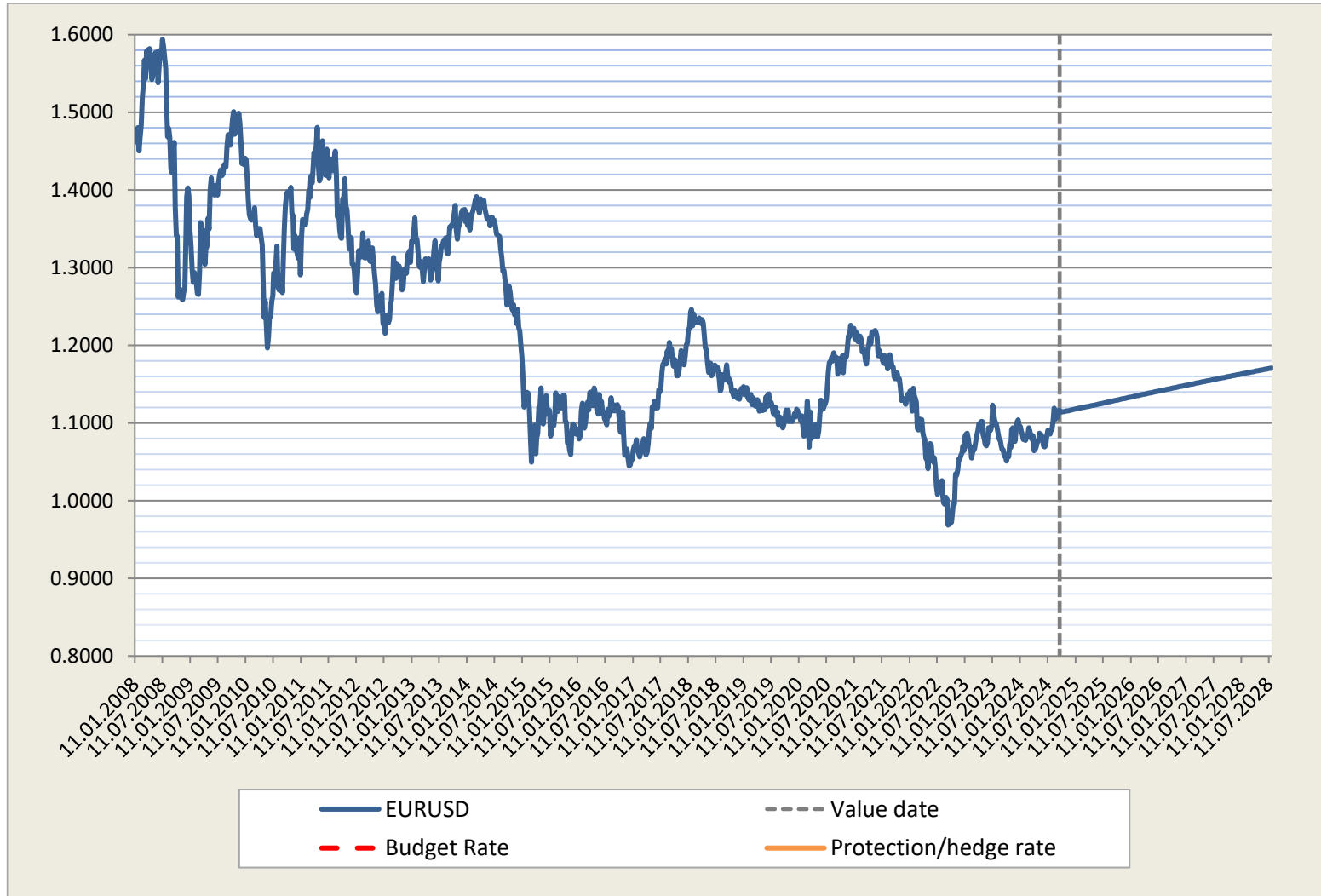
	Hedge Reference	Position	CCY	Hedge Notional	Exposure	Evolution in %	Hedge Ratio	Option Ratio	Hedge Rate excl. premiums	Hedge Notional
EURUSD	FY July 21-June 22	BUY	EUR	5,800,000	5,800,000		100%	0%	1.1957	5800000.0000
	FY July 22-June 23	BUY	EUR	4,800,000	4,800,000		100%	0%	1.1113	4800000.0000
	FY July 23-June 24	BUY	EUR	4,800,000	4,800,000		100%	0%	1.0850	4800000.0000
	FY July 24-June 25	BUY	EUR	4,800,000	4,800,000		100%	0%	1.0857	4800000.0000

Hedging Performance

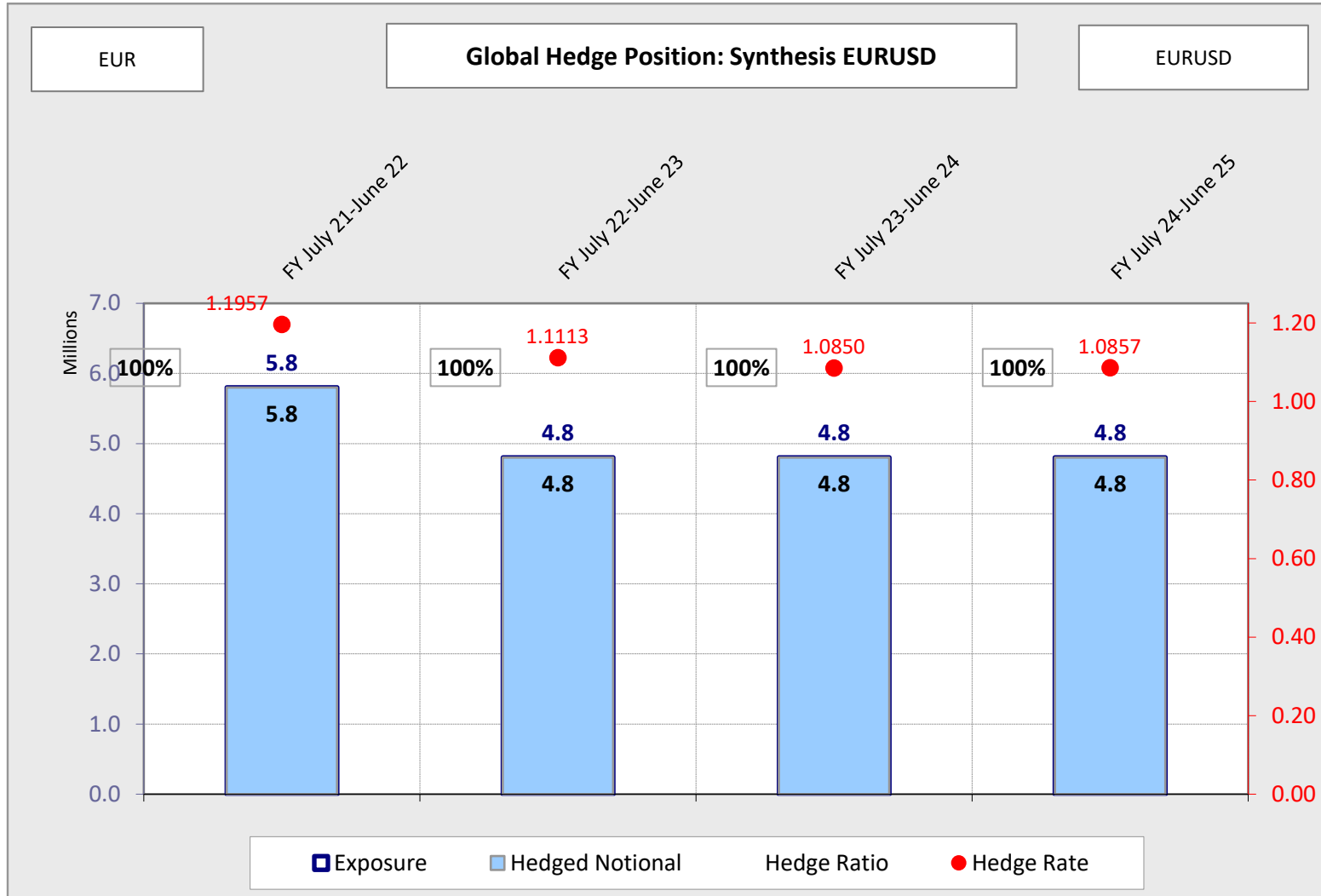
	Hedge Reference	Position	CCY	Hedge Notional	CounterValue	Hedge Rate	Budget Rate	Performance	Options Premium	All-In Performance
EURUSD	FY July 21-June 22	BUY	EUR	5,800,000	6,935,060	1.1957	1.1500	-265,060	0	-265,060
	FY July 22-June 23	BUY	EUR	4,800,000	5,334,040	1.1113	1.1500	185,960	0	185,960
	FY July 23-June 24	BUY	EUR	4,800,000	5,208,000	1.0850	1.1500	312,000	0	312,000
	FY July 24-June 25	BUY	EUR	4,800,000	5,211,400	1.0857	1.1500	308,600	0	308,600

Detailed analysis by currency

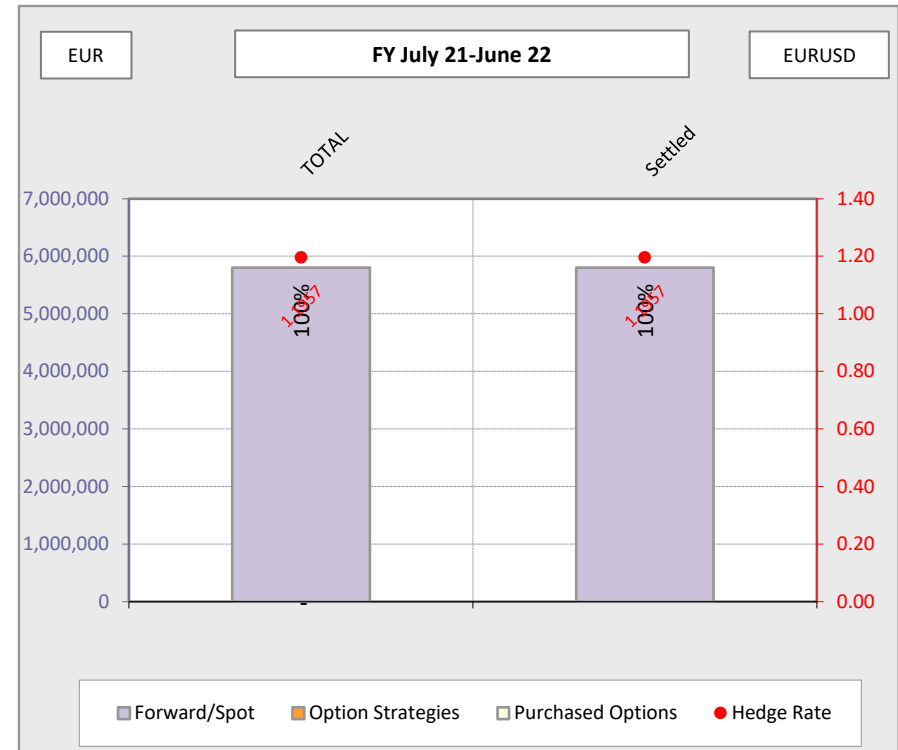
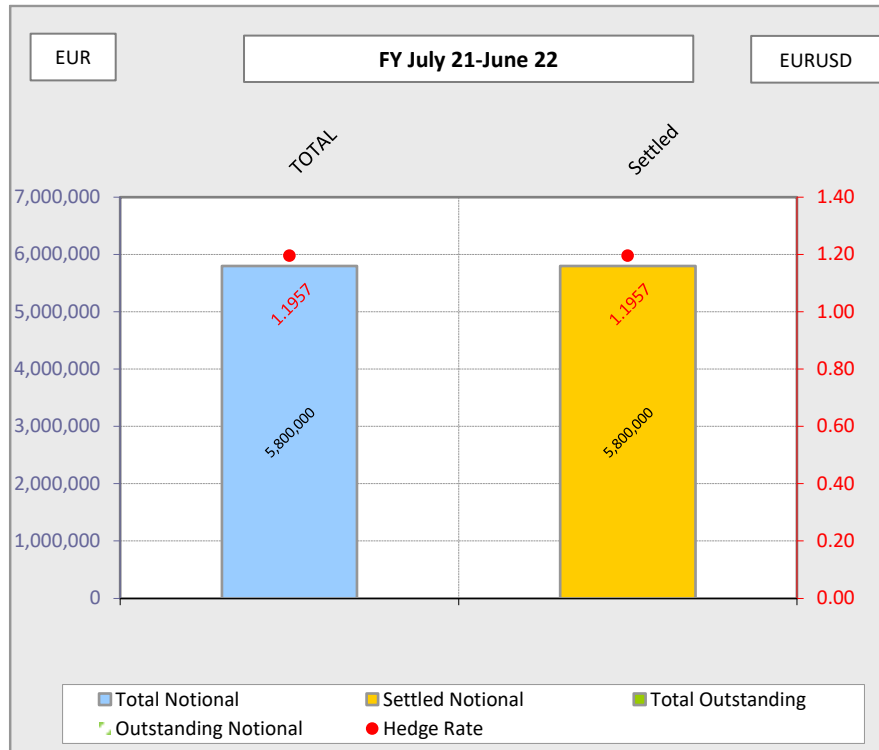
EURUSD - Historical & Planned



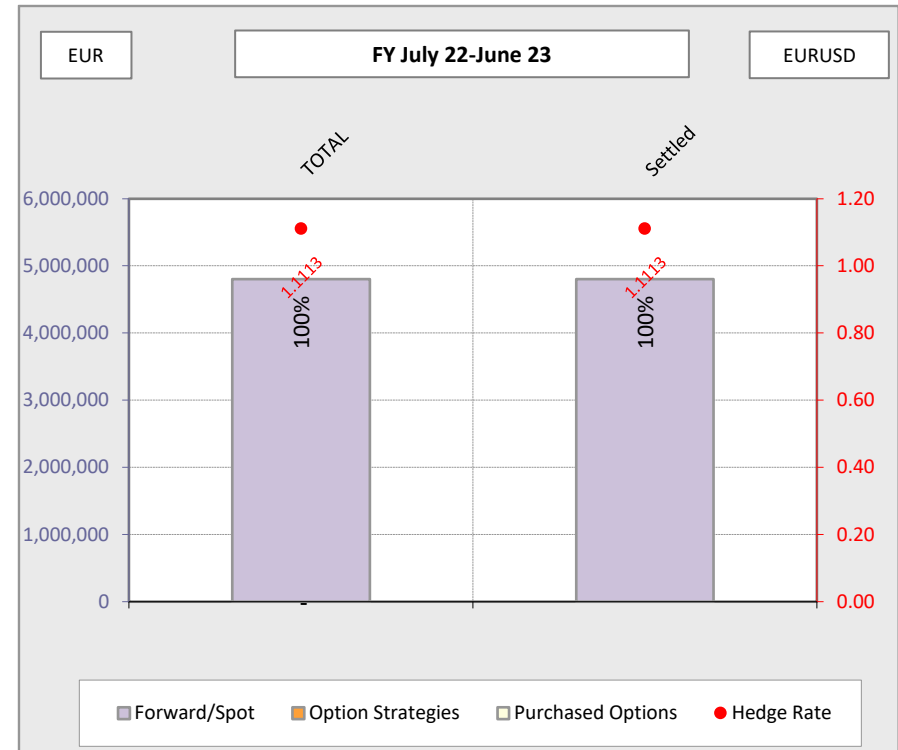
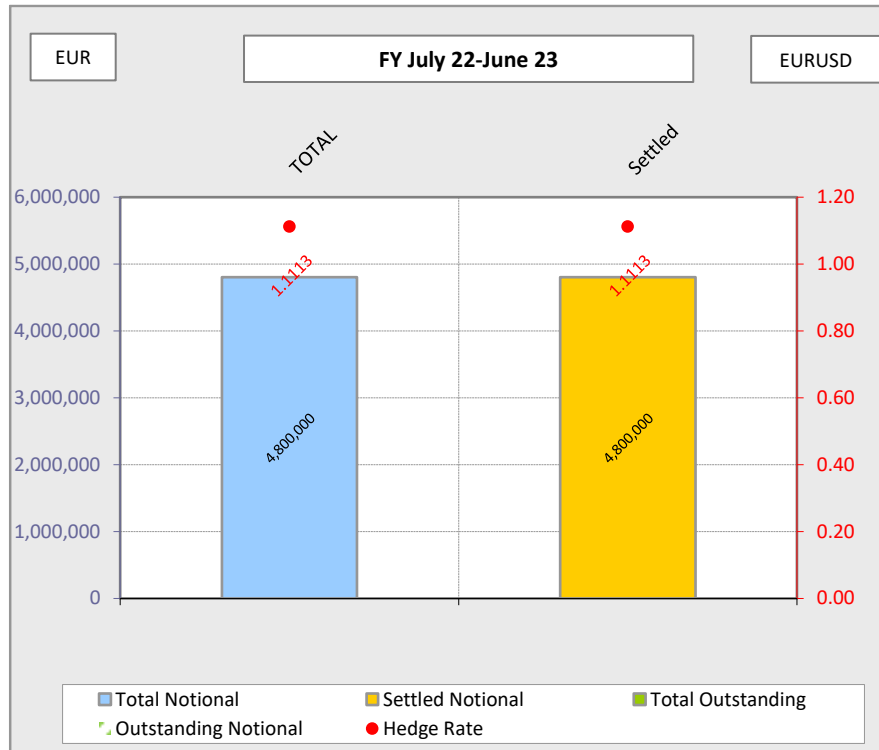
EURUSD - Synthesis



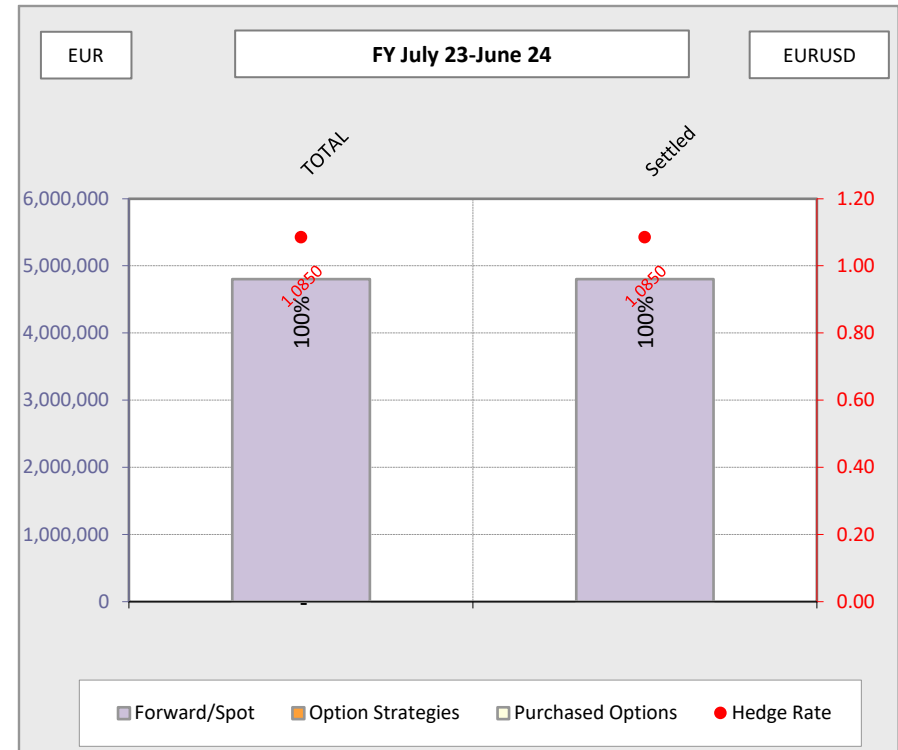
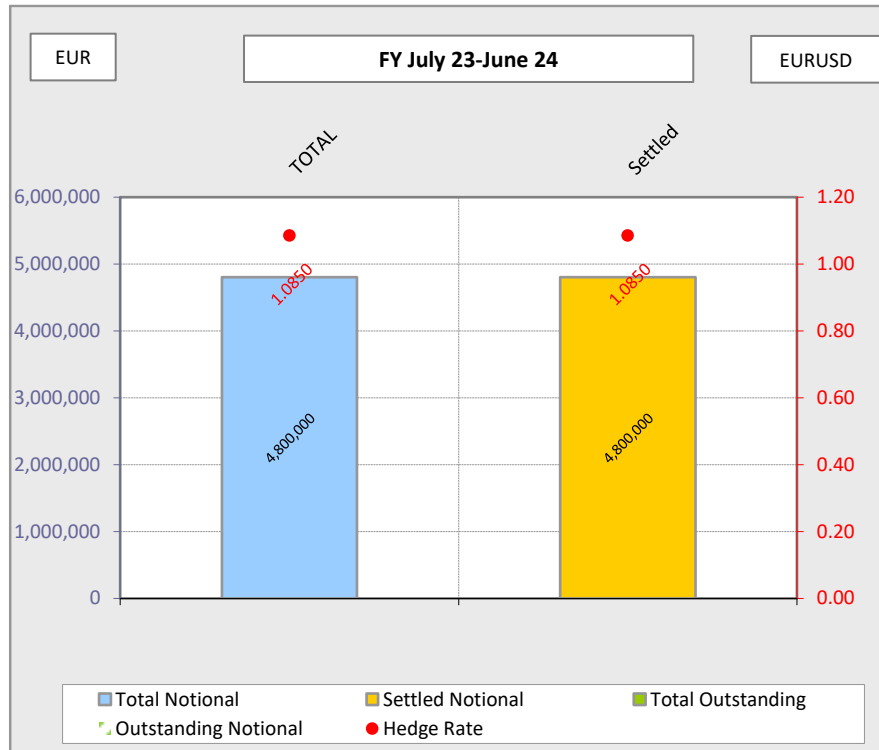
EURUSD - FY July 21-June 22



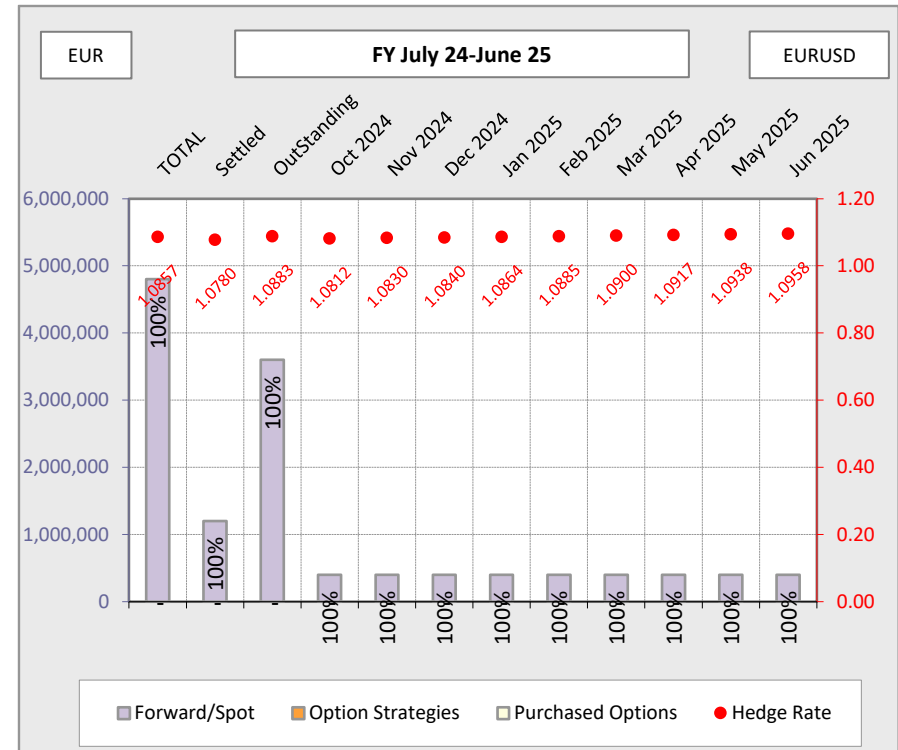
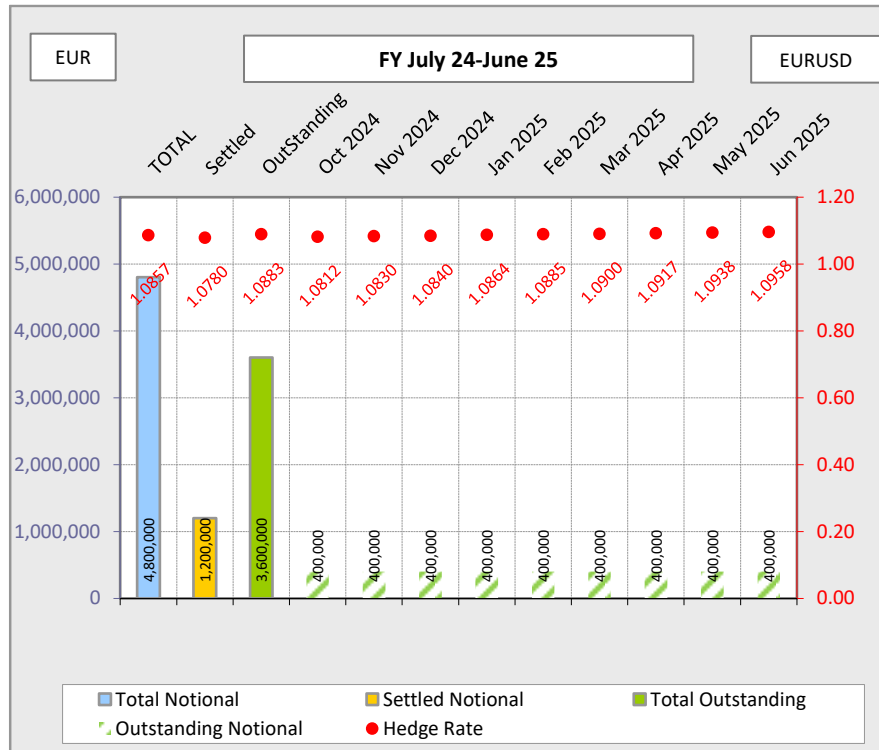
EURUSD - FY July 22-June 23



EURUSD - FY July 23-June 24



EURUSD - FY July 24-June 25



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