



1165140505125457-4426500

18 February 2026

Deliverable FX Confirmation

Trade Reference: 1165140505125457

Confirmation ID: 240523576V0

The purpose of this letter agreement (a "**Confirmation**") is to confirm the terms and conditions of the Transaction entered into on the Trade Date specified below (the "**Transaction**") between **HSBC CONTINENTAL EUROPE** ("**Party A**" or "**Bank**" or "**we**") and _____ ("**Party B**" or "**Counterparty**" or "**you**"). This communication constitutes a "Confirmation" as referred to in the Agreement specified below.

The definitions and provisions contained in the 1998 FX and Currency Option Definitions (the "**FX Definitions**") (as published by the International Swaps and Derivatives Association, Inc. ("**ISDA**"), the Emerging Markets Traders Association and The Foreign Exchange Committee), as supplemented by the 2018 ISDA Benchmarks Supplement, in each case as amended and supplemented from time to time through to the Trade Date (including, for the avoidance of doubt, any FX Definitions supplements, protocols or additional product terms published by ISDA or any other publishing body and in force and applicable to this Transaction as at the Trade Date) are incorporated into this Confirmation. In the event of any inconsistency between the FX Definitions and this Confirmation, this Confirmation will prevail.

This Confirmation supplements, forms part of, and is subject to the Governing Agreement (as defined below) between HSBC Continental Europe ("**Party A**") and _____ ("**Party B**"). Until we execute and deliver an agreement in the form of the ISDA Master Agreement (the "ISDA Form"), this Confirmation, together with all other documents referring to the ISDA Form (each a "Confirmation") confirming transactions (each a "Transaction") entered into between us (notwithstanding anything to the contrary in a Confirmation) will be deemed to supplement, form a part of, and be subject to the same single agreement in the form of the 2002 ISDA Master Agreement (except as expressly modified below) as if we had executed an agreement on the Trade Date of the first such Transaction between us in such form with the Schedule thereto specifying only that (a) the governing law shall be English law and (b) the Termination Currency means the currency selected by the Non-defaulting Party or the Non-affected Party, as the case may be, or in circumstances where there are two Affected Parties, the currency agreed between Party A and Party B; provided that, in all cases, the Termination Currency shall be a currency in which payments in respect of at least one of the Transactions between the parties are required to be made, and if, however, the currency selected is not freely available or if Party A and Party B cannot agree on a Termination Currency, the Termination Currency shall instead be United States Dollars (the "**Governing Agreement**"). The "Automatic Early Termination" provision of Section 6(a) will not apply to Party A or Party B provided, however, that where there is an Event of Default under Section 5(a) (vii)(1), (3), (4), (5), (6) or, to the extent analogous thereto (8), and the Defaulting Party is governed by a system of law that would not otherwise permit termination to take place, then the Automatic Early Termination provisions of Section 6(a) will apply. In the event of any inconsistencies between this Confirmation and the provisions of that Governing Agreement, this Confirmation shall prevail for the purpose of this Transaction.

If the governing law of the Governing Agreement is not the law of the jurisdiction of incorporation of the HSBC entity that is a party to the Transaction and/or location of the branch of such entity (if relevant) (each such jurisdiction, a "**Relevant Jurisdiction**"), then:

- (a) the terms of any module to the ISDA Jurisdictional Stay Recognition Protocol applicable to each Relevant Jurisdiction are incorporated into and form part of the Governing Agreement, and the Governing Agreement shall be deemed a "Covered Agreement" for the purposes thereof. In the event of any inconsistencies between the Governing Agreement and any such module, such module will prevail, and

(b) The terms of any ISDA Bail-In Protocol relating to each Relevant Jurisdiction are incorporated into and form part of the Governing Agreement, and the Governing Agreement shall be deemed a “Covered ISDA Master Agreement” for the purposes thereof. In the event of any inconsistencies between the Governing Agreement and any such Bail-In Protocol, such Relevant Bail-In Protocol will prevail.

The present trade is linked to trade group FX_SWAP_PAR2533203827, both trades constituting a FXSWAP. The Transaction shall automatically terminate upon the termination of another transaction of the trade group FX_SWAP_PAR2533203827.

Trade Date:	18 Feb 2026 13:09:29 UTC Time This indicates the time when the trade was captured in our systems. The difference between with the actual trade time should not exceed 15 minutes, under normal circumstances.
Amount and Currency payable by Party A:	GBP 1,435,000.00 (based on an exchange rate of 0.87238 GBP per EUR where GBP is counter currency and EUR is base currency)
Amount and Currency payable by Party B:	EUR 1,644,925.38
Settlement Date:	20 February 2026
Exchange Rate:	0.87238
Arranged by:	Voice
1. Account Details:	
HSBC CONTINENTAL EUROPE receives EUR at:	Agent: HSBC CONTINENTAL EUROPE Settlement Details: CCFRFRPP Account Number: FR7630056004050405949208075

2. Representations:

Each party hereby represents to the other party (in the absence of a written agreement between the parties that expressly imposes affirmative obligations to the contrary for that Transaction) that:

(i) It is acting for its own account, and it has made its own independent decisions to enter into that Transaction and as to whether that Transaction is appropriate or proper for it based upon its own judgment and upon advice from such advisers as it has deemed necessary. It is not relying on any communication (written or oral) of the other party as investment advice or as a recommendation to enter into that Transaction; it being understood that information and explanations related to the terms and conditions of a Transaction shall not be considered investment advice or a recommendation to enter into that Transaction. No communication (written or oral) received from the other party shall be deemed to be an assurance or guarantee as to the expected results of that Transaction.

(ii) It is capable of assessing the merits of and understanding (on its own behalf or through independent professional advice), and understands and accepts, the terms, conditions and risks of that Transaction. It is also capable of assuming, and assumes, the risks of that Transaction.

(iii) It is not acting as a fiduciary for or an adviser to the other party in respect of that Transaction.

(iv) It is entering into this Transaction as principal and not as agent of any person.

Non U.S Person

Party B will be deemed to represent to Party A on the date on which it enters into a Transaction that it is not and will not be a "U.S. Person", a "guaranteed affiliate" of a U.S. Person or an "affiliate conduit" of a U.S. Person as defined in the Interpretative Guidance and Policy Statement Regarding Compliance with Certain Swap Regulations (78 FR 45291, July 26, 2013) issued by The Commodity Futures Trading Commission (the "CFTC"), as amended, supplemented or modified from time to time by the CFTC. Party B shall have the obligation to promptly notify Party A upon becoming aware that the above representation is no longer true.

3. Disclosure

The Bank and/or its Affiliates may, in its discretion, decide to engage in hedging activities with respect to the transaction. Such activities may include buying and selling, on a dynamic basis, the underlying currency or currencies in the spot market or entering into derivatives on such currency or currencies. The hedging strategy may entail unwinding the hedge when a trigger event (if relevant) occurs under the Transaction. The Bank and/or its Affiliate may anticipate such event occurring and begin unwinding the hedge before such event occurs, or our hedging strategy may require greater and more frequent dynamic adjustments to the hedge as market prices approach the trigger. Unwinding or adjusting the hedge typically consists of buying or selling a quantity of the underlying currency or currencies, or terminating or entering into derivatives positions with market counterparties. This activity may affect the likelihood of the trigger event occurring or not occurring. In addition, any derivative transactions on the underlying currency or currencies that we execute in other capacities (such as trading for proprietary accounts, for accounts under management or to facilitate transactions on behalf of customers) may affect the probability that a trigger event will occur.

4. Documentation

This Confirmation supersedes and replaces any other confirmation (including a SWIFT MT300 message or phone conversation), if any, sent in connection with this Transaction on or prior to the date hereof.

Please confirm that the foregoing correctly sets forth the terms of our agreement by executing the copy of this Confirmation enclosed for that purpose and returning it to us or by responding sending to us an email substantially similar to this letter, which email sets forth the material terms of the Transaction to which this Confirmation relates and indicates your agreement to those terms.

Fax Number: +33 (0) 1 4070 7484 or Telephone number for Confirmation Queries: +33 (0) 1 4070 7260

ISIN: EZFTDXQMKZW4

This message will be the only form of Confirmation dispatched by us. If you wish to exchange hard copy forms of this Confirmation, please contact us.

All personal data in connection with the Transaction is collected, processed and stored in accordance with HSBC Privacy Notice available for consultation at the following address <https://www.hsbc.fr/1/2/hsbc-france/charte-de-protection-des-donnees> and available upon request in any HSBC branch or from your usual contact.

The administration of confirmations is ensured by the HSBC Group entities situated in Malaysia and in India. The legislation in these countries does not present the same level of the equivalent protection; the transfer of personal data is carried out in conformity with the Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, in accordance with the European Commission clauses.

We are delighted to have entered into this Transaction with you.

Yours faithfully,



Duly authorised for and on behalf of
HSBC Continental Europe

Name: Sybille Leriche
Title: Head of Operations – Change and strategy |
Markets & Securities Services

Name: Francis Chenailler
Title: Head of FX & Money Market Operations

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