



EMERAUDE INTERNATIONAL
RUE DE LA TOUR DES DAMES 2
75009 PARIS
FRANCE

ABN AMRO BANK N.V.
MARKETS OPERATIONS NL
TREASURY AND DERIVATIVES PAC HQ8045
PB 283 1000 EA AMSTERDAM
FXMM.FXD.Amsterdam@nl.abnamro.com
Telephone: +31(0)20 3436060
Facsimile: +31 (0)20 6284832
Amsterdam Trade Registry: 34334259

Your 969500NSGAV4ZOVVAW10
LEI:
Our BFXS5XCH7N0Y05NIXW11
LEI:
BCDB: 000204665957

Date: February 25, 2022 Our reference 38261622-38261743
Transaction date 25 Feb 2022 16:39:09 CET
Status: New

Subject: Confirmation of an Strip (104) FX Structured Product Transaction(s). The FX Structured Product consists of different currency options, which will be confirmed separately.

UTI: CH7N0Y05NIMXE38261622 -
CH7N0Y05NIMXE38261743

The above Unique Transaction Identifier (UTI) is generated by ABN AMRO. If you are a Financial Counterparty (FC), industry standards may determine that a UTI generated by you should instead be reported to the trade repository. In this case, please inform us about your UTI at: UTI.COMMUNICATIONS@NL.ABNAMRO.COM

Dear Sir/Madam,

The purpose of this letter agreement ("Confirmation") is to confirm the terms and conditions of the transaction entered into between us on the Trade Date specified below (the "Transaction").

Transactions in Currency Options shall be governed by the AFB Master Agreement for Foreign Exchange and Derivatives Transactions or, as the case may be, the FBF Master Agreement Relating to Transactions in Forward Financial Instruments, the definitions that are common to several Technical Schedules and the following provisions.

This Confirmation constitutes a "Confirmation" as referred to in and supplements, forms part of, and is subject to, the FBF Master Agreement dated as of 13 November 2012, as amended and supplemented from time to time, between ABN AMRO BANK N.V. and EMERAUDE INTERNATIONAL (the "Agreement"). All provisions contained in the Agreement govern this Confirmation except as expressly modified below.

The terms of the Transaction to which this Confirmation relates are as follows:

1. The Transaction

1.1 Transaction Terms

applicable articles of the ISDA 1998 FX and Currency Options Definitions and the stipulations of this Confirmation, the stipulations of this Confirmation will prevail

For the sake of clarity all the other stipulations of the Master Agreement and the Confirmation, notably concerning the early termination and the set-off of Transactions and where applicable of the Technical Schedules will remain applicable

For the purposes of the ISDA Disruption Events and ISDA Fallbacks exclusively in case of the occurrence of any Disruption Event, notwithstanding the provisions of the ISDA 1998 FX and Currency Options Definitions, the following terms referred to in the ISDA 1998 FX and Currency Options Definitions will have the following meaning :

- (i) the terms "*Valuation Agent*" as used in the ISDA 1998 FX and Currency Options Definitions will mean "Agent" for the purposes of the Transaction;
- (ii) the terms "*Affected Party*" as used in the ISDA 1998 FX and Currency Options Definitions will mean an "Affected Party" with the meaning of the Master Agreement for the purposes of the Transaction;
- (iii) the terms "*Affected Transactions*" as used in the ISDA 1998 FX and Currency Options Definitions will mean an "Affected Transaction" with the meaning of the Master Agreement for the purposes of the Transaction;
- (iv) the term "*Confirmation*" as used in the ISDA 1998 FX and Currency Options Definitions will mean "Confirmation" for the purposes of the Transaction;
- (v) the terms "*Early Termination Date*" as used in the ISDA 1998 FX and Currency Options Definitions will mean "Termination Date" with the meaning of the Master Agreement for the purposes of the Transaction; and
- (vi) the term "*Loss*" as used in the ISDA 1998 FX and Currency Options Definitions will mean "Settlement Amount" with the meaning of the Master Agreement for the purposes of the Transaction.

1.3. Definitions

The following definitions will apply to the Transaction and where the case may be replace the Master Agreement or the Technical Schedule FB definitions:

"Euros" or **"Euro"** each mean the lawful currency of the member states of the European Union that adopt the single currency in accordance with the Treaty establishing the European community (signed in Rome on March 25, 1957) as amended by the Treaty on European Union (signed in Maastricht on February 7, 1992).

"Disruption Event" means an event that, if applicable to a Transaction, would give rise in accordance with an applicable Disruption Fallback to either an alternative basis for determining the Settlement Rate or an alternative basis for settling the Transaction.

"ISDA "Disruption Events" means the *Disruption Events* defined at article 5.1(d) of the ISDA 1998 FX and Currency Options Definitions and as the case may be the related or referred to provisions of the ISDA 1998 FX and Currency Options Definitions.

"Knock-out-Event" means in respect of the Transaction the determination by the Agent at each Expiration Date that the equation expressed at article 1.2.1 is true.

"CET" means Central European Time.

"Trade Time" means the time of the conclusion of the Transaction on the Trade Date.

"ISDA 1998 FX and Currency Options Definitions" means the definitions published in association by the *International Swaps and Derivatives Association, Inc.*, the *Emerging Markets Traders Association* and the *foreign Exchange Committee* in 1988 as amended and supplemented until the Trade Date of the Transaction.

"**Currency Pair**" means, in respect of the Transaction the currencies specified as being deliverable in the related Confirmation.

"**Disruption Fallback**" means, a source or method that, if applicable to a Transaction, gives rise to either an alternative basis for determining the amounts payable by one or each of the parties or an alternative basis for settling a Transaction when a Disruption Event has occurred.

"**ISDA "Disruption Fallback in case of the occurrence of an ISDA Disruption event"**" means the alternative solutions (*Disruption Fallbacks*) referred to in articles 5.2 (e) and (f) of the ISDA 1998 FX and Currency Options Definitions for determining the Disruption Fallback in case of the occurrence of an ISDA disruption Event and as the case may be the articles of the ISDA 1998 FX and Currency Options Definitions referred to by these articles.

"**USD**" means the US DOLLAR .

1.2 Settlement Terms

Currency Option with Barrier

Notwithstanding anything in the Agreement or the ISDA Definitions to the contrary, this Currency Option shall only be exercisable subject to the Barrier Type and the Barrier Event.

Notification of Barrier Event

The Calculation Agent determines the Barrier Event in good faith and in a commercially reasonable manner. The Calculation Agent shall as soon as practicable notify the other party to the Transaction of the occurrence of a Barrier Event. A failure to give such notice shall not prejudice or invalidate the Barrier Event.

2. Calculation Agent:

Counterparty shall be the Calculation Agent with respect to the Transaction.

3. Account Details:

- a. Account for payments to ABN AMRO BANK N.V.: per standing settlement instructions.
- b. Account for payments to EMERAUDE INTERNATIONAL: per standing settlement instructions.

4. Offices:

- a. The Office of ABN AMRO BANK N.V. for this Transaction is AMSTERDAM; and
- b. The Office of EMERAUDE INTERNATIONAL for this Transaction is PARIS

5. Relationship between the parties:

Each party will be deemed to represent to the other party on the date on which it enters into a Transaction that (absent a written agreement between the parties that expressly imposes affirmative obligations to the contrary for that Transaction):

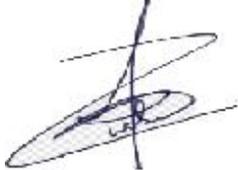
- a. *Non-Reliance*. It is acting for its own account, and it has made its own independent decisions to enter into that Transaction and as to whether that Transaction is appropriate or proper for it based upon its own judgement and upon advice from such advisers as it has deemed necessary. It is not relying on any communication (written or oral) of the other party as investment advice or as a recommendation to enter into that Transaction; it being understood that information and explanation related to the terms and conditions of a Transaction shall not be considered investment advice or a recommendation to enter into that Transaction. No communication (written or oral) received from the other party shall be deemed to be an assurance or guarantee as to the expected results of that Transaction;
- b. *Assessment and Understanding*. It is capable of assessing the merits of and understanding (on its own behalf or through independent professional advice), and understands and accepts the terms, conditions and risks of that Transaction. It is also capable of assuming, and assumes, the risks of that Transaction;
- c. *Status of Parties*. The other party is not acting as a fiduciary for or as an adviser to it in respect of that Transaction;

- d. *Consultation.* Discussions of termination or limitation of risk with respect to that Transaction and/or provision by a party of indicative valuations, financial analyses or other statements of valuation and risk based on market movements (i) are based only on the party's business and experience as a provider of financial services, (ii) are subject only to the duty of each party to act in good faith and to no other duty and (iii) do not constitute guarantees or assurances of financial results or commitments to terminate or otherwise limit exposure under that Transaction, it being understood that each party undertakes duties, liabilities or obligations under the Agreement or in respect of that Transaction only through written documentation expressly so undertaking and signed by its duly authorised officer; and
- e. *Awareness.* In so far as Party B is not acting as a dealer or a market professional in the relevant market, the transaction is entered in to in accordance with its authorised policies for purposes of hedging or managing its assets, liabilities and/or investments or in connection with a line of business (and not for speculation).

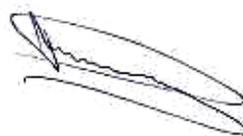
Please be informed that under this transaction that ABN AMRO Bank N.V. has entered into with you as a client, ABN AMRO Bank N.V. will, unless explicitly agreed otherwise, act as a counterparty. Where in providing its services ABN AMRO Bank N.V. acts as a counterparty, derivative positions entered into with ABN AMRO Bank N.V. shall in the event of ABN AMRO Bank N.V.'s bankruptcy form part of the bankrupt estate.

Please confirm that the foregoing correctly sets out the terms of our agreement by executing the enclosed copy of this Confirmation and returning it to us to the fax number or email address specified above or by sending us a letter in substantially the same form as this letter, which letter should specify the material terms of the Transaction to which this Confirmation relates and should evidence your agreement to those terms.

Yours faithfully,



ABN AMRO BANK N.V.
Name: Jeroen van Walsem
Title: Manager Treasury, Derivatives & Fixed
Income



ABN AMRO BANK N.V.
Name: Danny Mooij
Title: Specialist Treasury & Derivatives

Signature:

EMERAUDE INTERNATIONAL

Name:
Title:

Signature:

EMERAUDE INTERNATIONAL

Name:
Title:

Our reference: 38261622-38261743

Appendix

Transaction Number	Expiration Date	Settlement Date	Barrier Start	Barrier End
38261622	30/03/22	01/04/22	25/02/22	30/03/22
38261624	06/04/22	08/04/22	25/02/22	06/04/22
38261626	13/04/22	19/04/22	25/02/22	13/04/22
38261628	20/04/22	22/04/22	25/02/22	20/04/22
38261630	27/04/22	29/04/22	25/02/22	27/04/22
38261632	04/05/22	06/05/22	25/02/22	04/05/22
38261634	11/05/22	13/05/22	25/02/22	11/05/22
38261636	18/05/22	20/05/22	25/02/22	18/05/22
38261638	25/05/22	27/05/22	25/02/22	25/05/22
38261640	01/06/22	03/06/22	25/02/22	01/06/22
38261642	08/06/22	10/06/22	25/02/22	08/06/22
38261644	15/06/22	17/06/22	25/02/22	15/06/22
38261646	22/06/22	24/06/22	25/02/22	22/06/22
38261648	29/06/22	01/07/22	25/02/22	29/06/22
38261650	06/07/22	08/07/22	25/02/22	06/07/22
38261652	13/07/22	15/07/22	25/02/22	13/07/22
38261654	20/07/22	22/07/22	25/02/22	20/07/22
38261656	27/07/22	29/07/22	25/02/22	27/07/22
38261658	03/08/22	05/08/22	25/02/22	03/08/22
38261660	10/08/22	12/08/22	25/02/22	10/08/22
38261682	17/08/22	19/08/22	25/02/22	17/08/22
38261684	24/08/22	26/08/22	25/02/22	24/08/22
38261686	31/08/22	02/09/22	25/02/22	31/08/22
38261688	07/09/22	09/09/22	25/02/22	07/09/22
38261690	14/09/22	16/09/22	25/02/22	14/09/22
38261692	21/09/22	23/09/22	25/02/22	21/09/22
38261694	28/09/22	30/09/22	25/02/22	28/09/22
38261696	05/10/22	07/10/22	25/02/22	05/10/22
38261698	12/10/22	14/10/22	25/02/22	12/10/22
38261700	19/10/22	21/10/22	25/02/22	19/10/22
38261702	26/10/22	28/10/22	25/02/22	26/10/22
38261704	02/11/22	04/11/22	25/02/22	02/11/22
38261706	09/11/22	14/11/22	25/02/22	09/11/22
38261708	16/11/22	18/11/22	25/02/22	16/11/22
38261710	23/11/22	25/11/22	25/02/22	23/11/22
38261712	30/11/22	02/12/22	25/02/22	30/11/22
38261714	07/12/22	09/12/22	25/02/22	07/12/22
38261716	14/12/22	16/12/22	25/02/22	14/12/22
38261718	21/12/22	23/12/22	25/02/22	21/12/22
38261720	28/12/22	30/12/22	25/02/22	28/12/22
38261722	04/01/23	06/01/23	25/02/22	04/01/23
38261724	11/01/23	13/01/23	25/02/22	11/01/23
38261726	18/01/23	20/01/23	25/02/22	18/01/23
38261728	25/01/23	27/01/23	25/02/22	25/01/23
38261737	01/02/23	03/02/23	25/02/22	01/02/23
38261739	08/02/23	10/02/23	25/02/22	08/02/23
38261741	15/02/23	17/02/23	25/02/22	15/02/23
38261743	22/02/23	24/02/23	25/02/22	22/02/23

