



Global Hedge Position

31.07.2024

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Global view

Hedging Summary

	Hedge Reference	Position	CCY	Hedge Notional	Exposure	Evolution in %	Hedge Ratio	Option Ratio	Hedge Rate excl. premiums	Hedge Notional
EURCHF	2023	BUY	CHF	7,323,167	5,137,062		143%	0%	0.9723	7323167.1100
	2024	BUY	CHF	2,952,953	5,137,062		57%	0%	0.9601	2952952.9200
EURUSD	2023	SELL	USD	-883,700	-7,764,974		11%	0%	1.1048	-883700.2000
	2024	SELL	USD	-173,164	-7,764,974		2%	0%	1.1010	-173164.4000

Hedging Performance

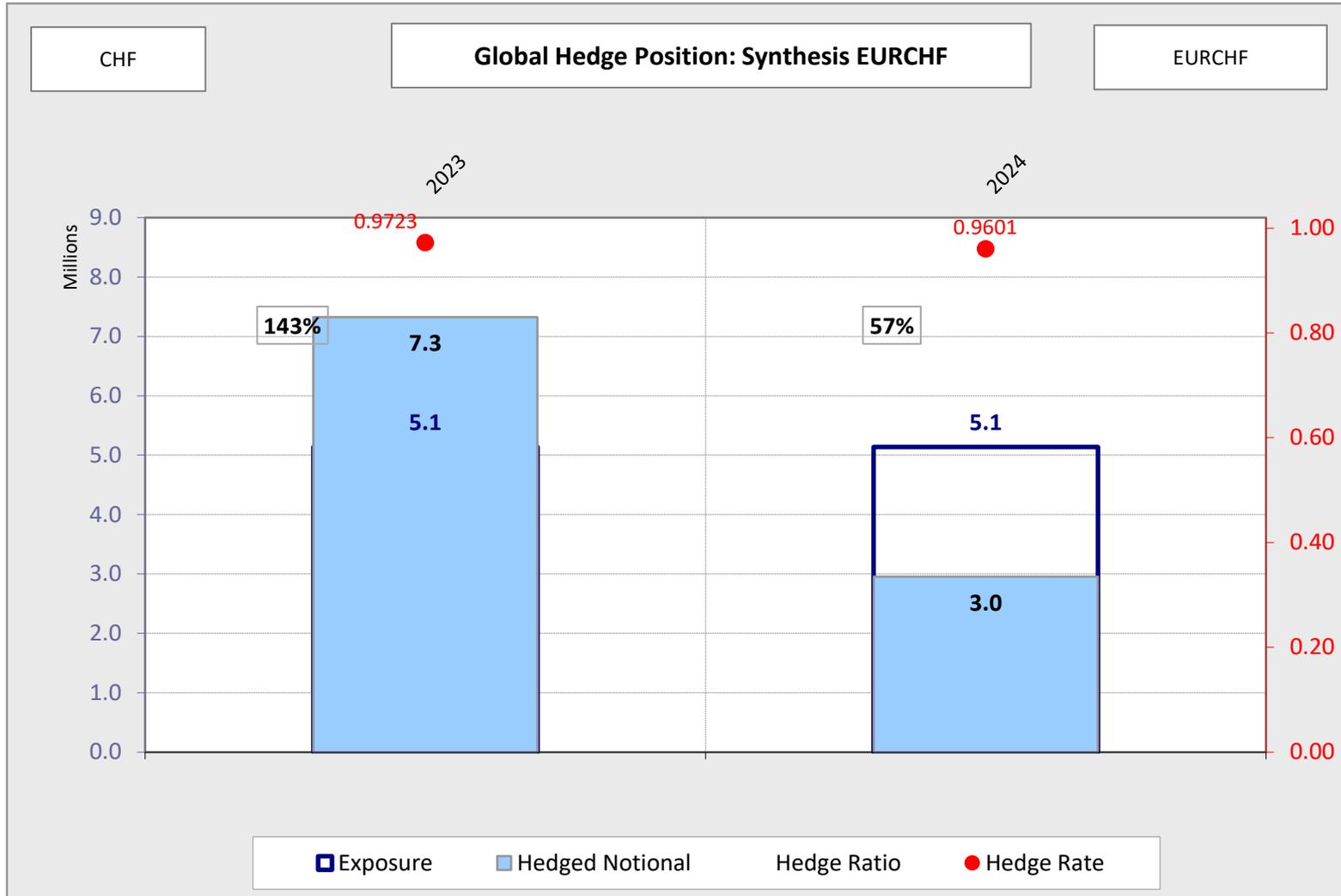
	Hedge Reference	Position	CCY	Hedge Notional	CounterValue	Hedge Rate	Budget Rate	Performance	Options Premium	All-In Performance
EURCHF	2023	BUY	CHF	7,323,167	7,531,972	0.9723	1.0300	-422,101	0	-422,101
	2024	BUY	CHF	2,952,953	3,075,603	0.9601	1.0300	-208,659	0	-208,659
EURUSD	2023	SELL	USD	-883,700	-799,881	1.1048	1.1500	31,446	0	31,446
	2024	SELL	USD	-173,164	-157,278	1.1010	1.1500	6,700	0	6,700

Detailed analysis by currency

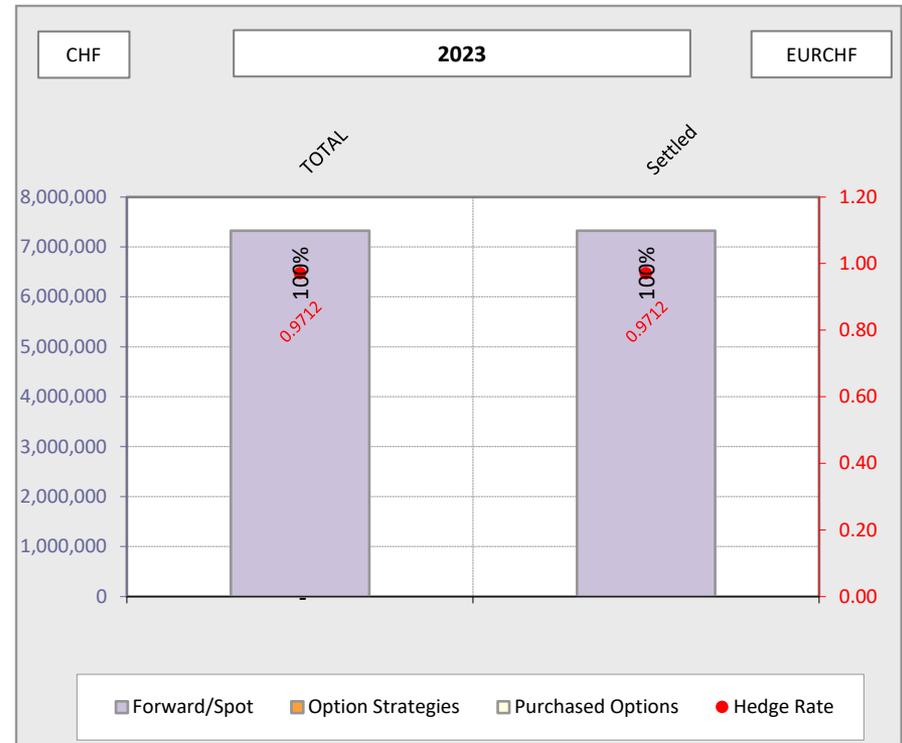
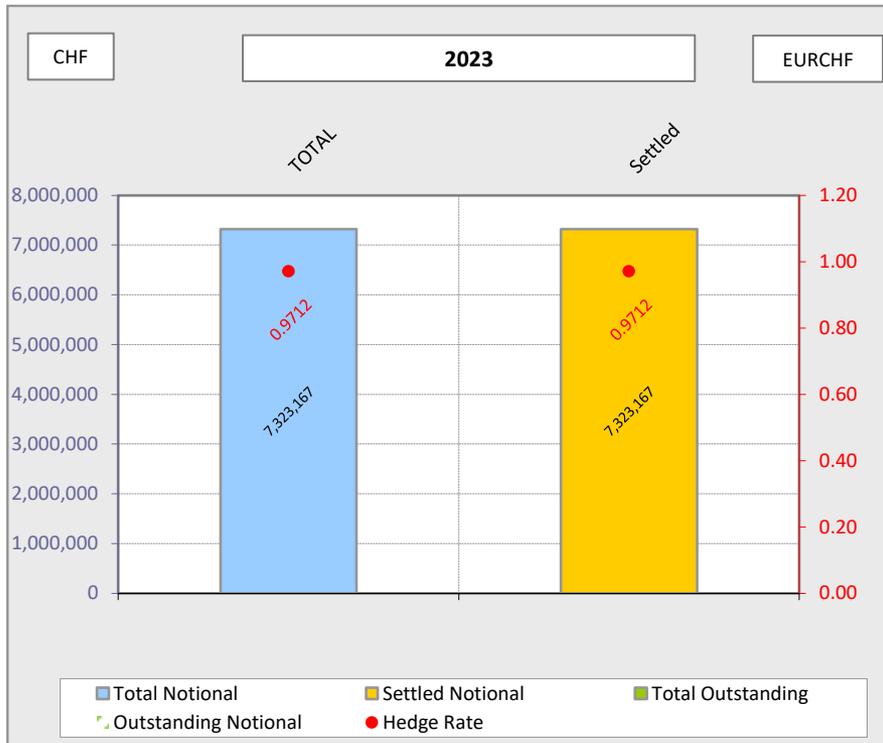
EURCHF - Historical & Planned



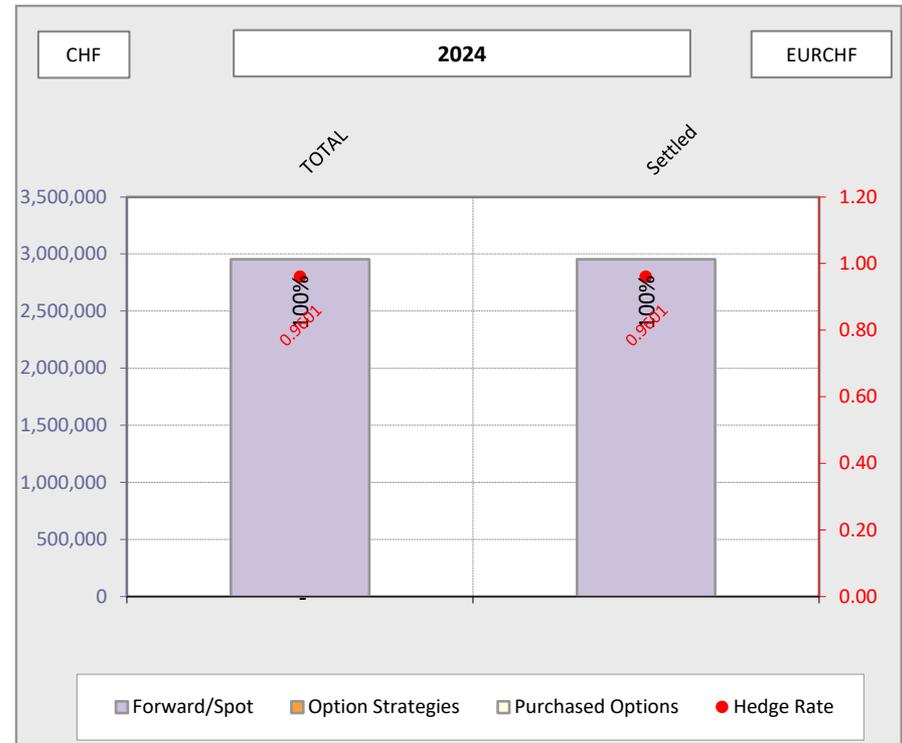
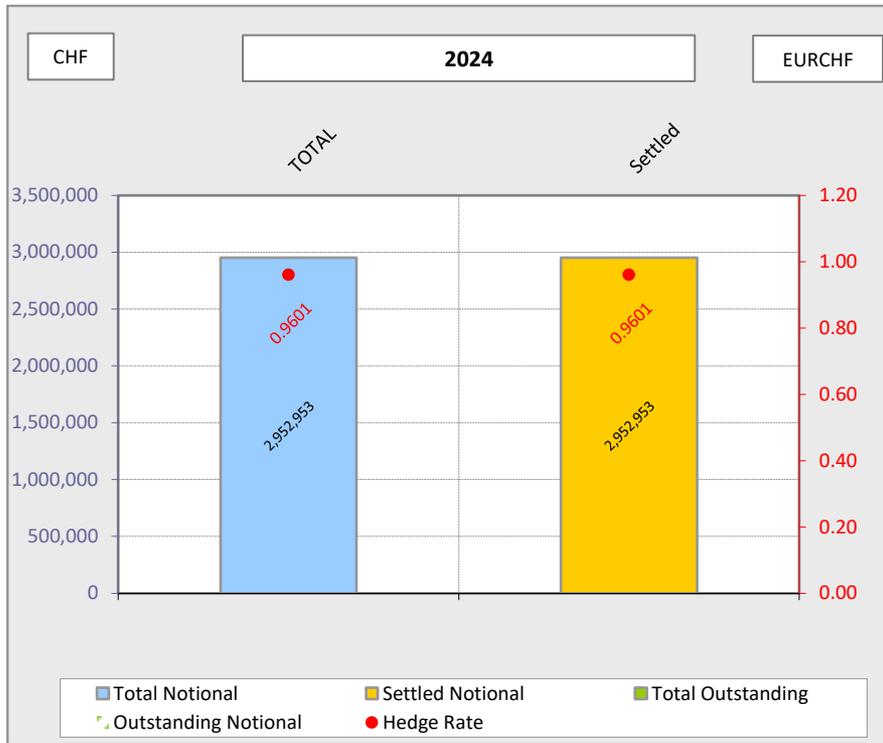
EURCHF - Synthesis



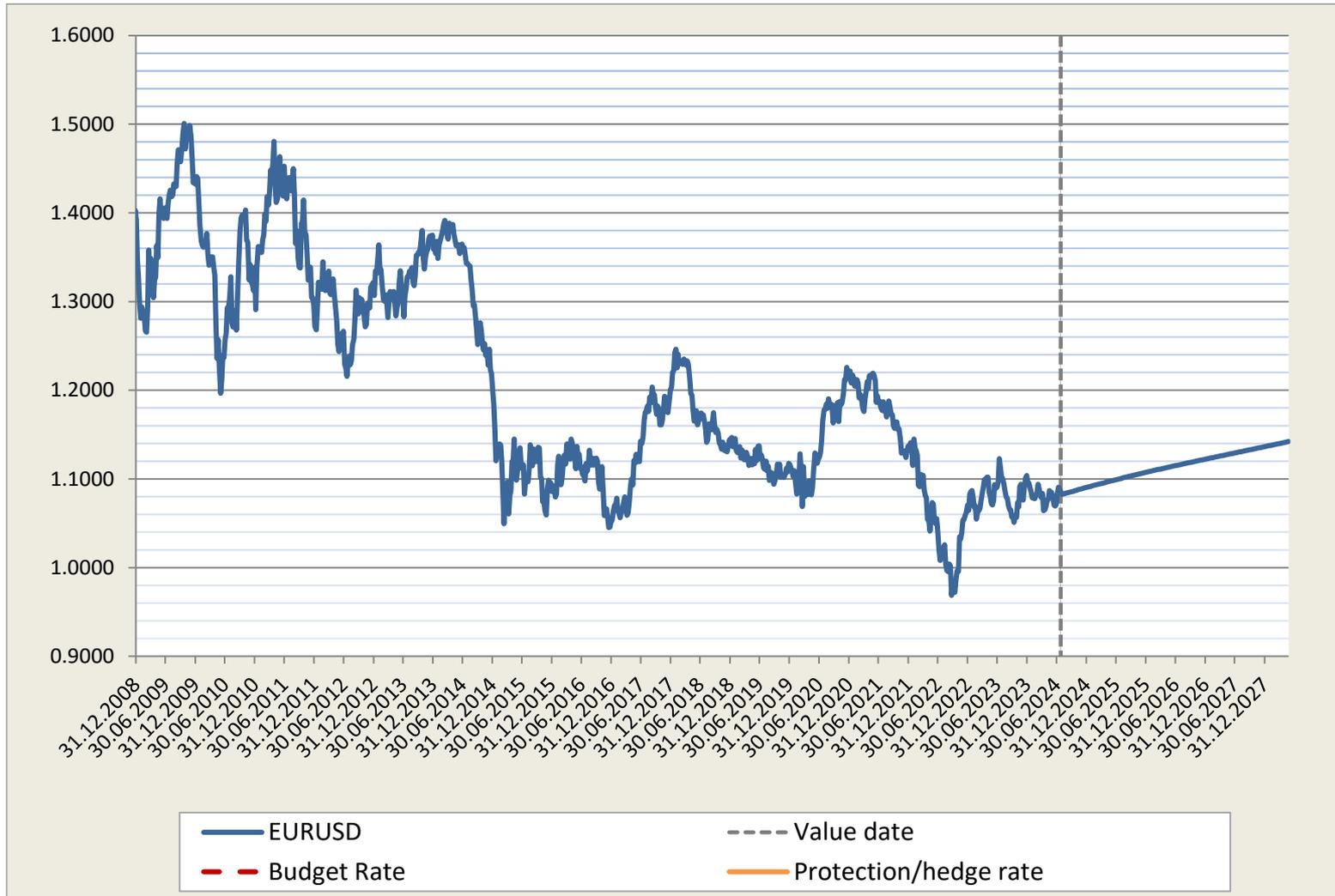
EURCHF - 2023



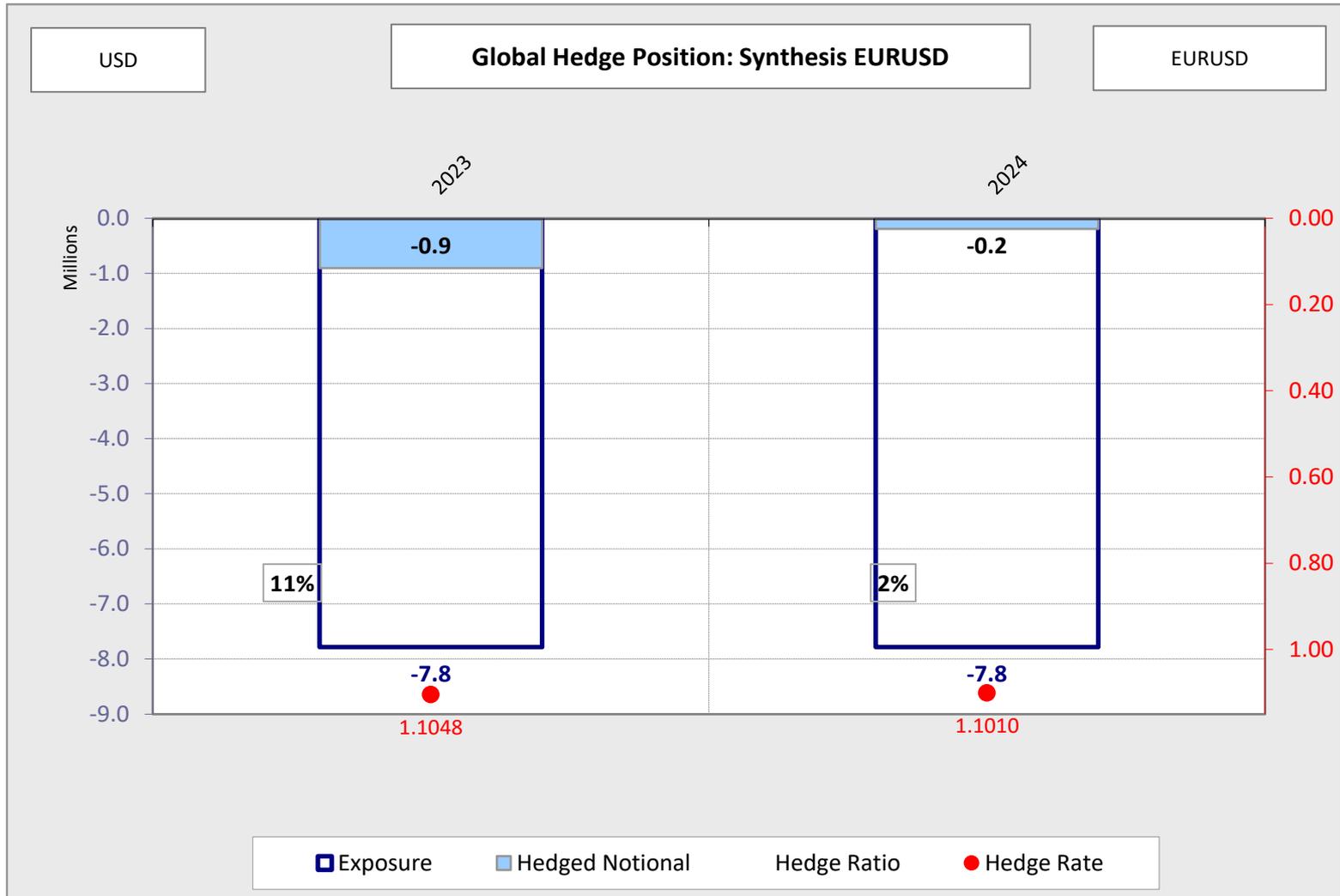
EURCHF - 2024



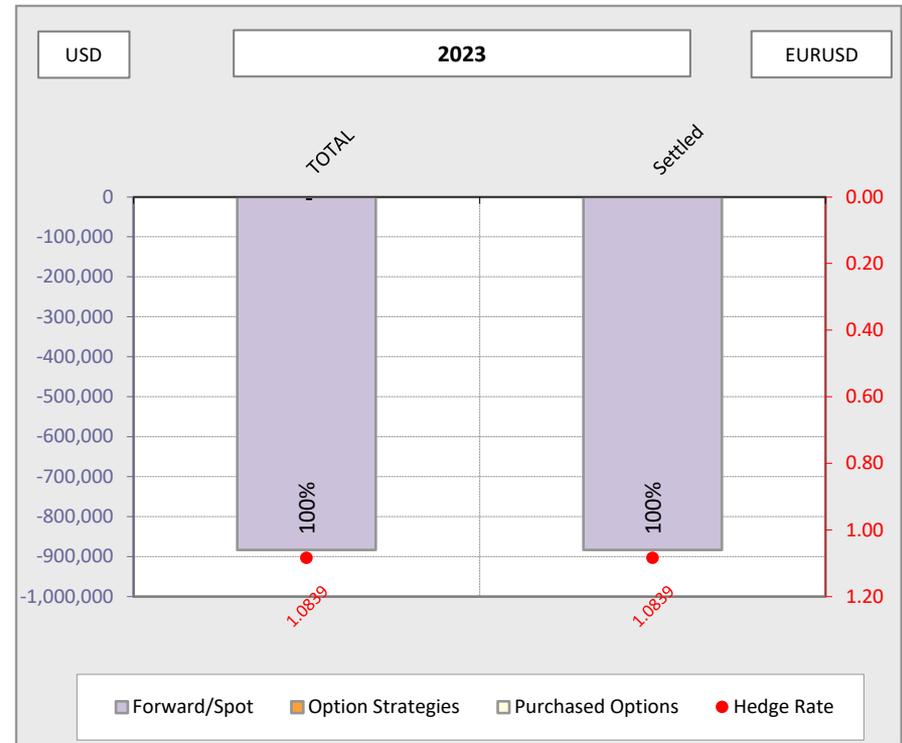
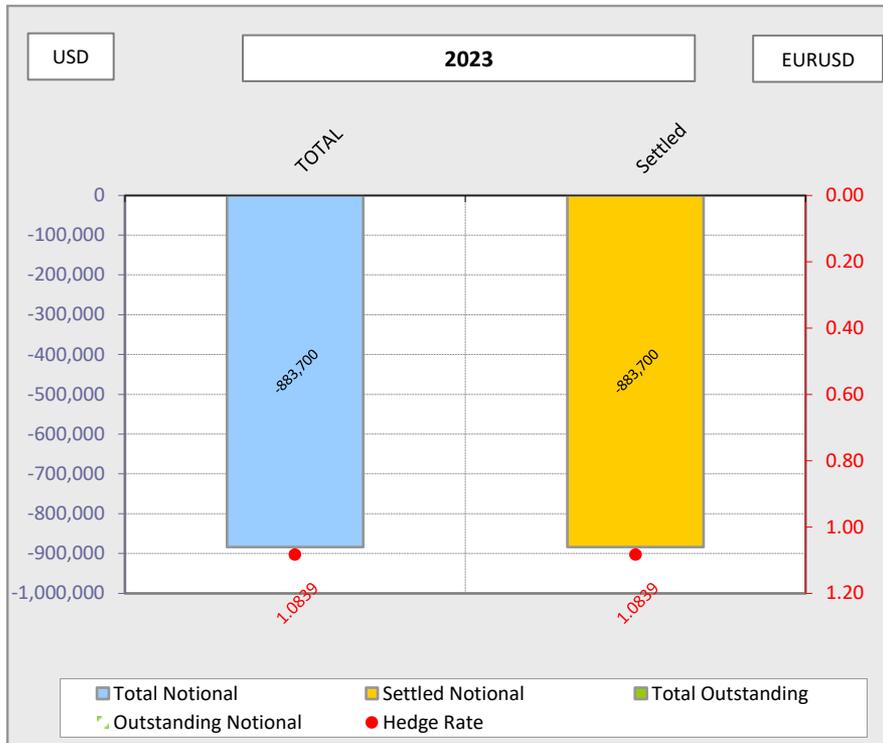
EURUSD - Historical & Planned



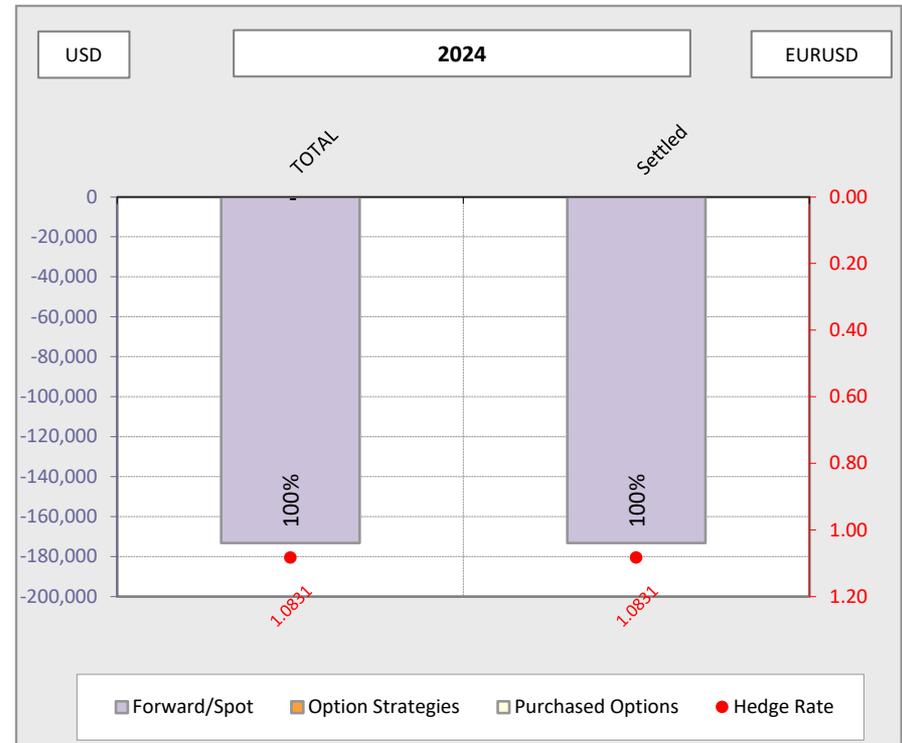
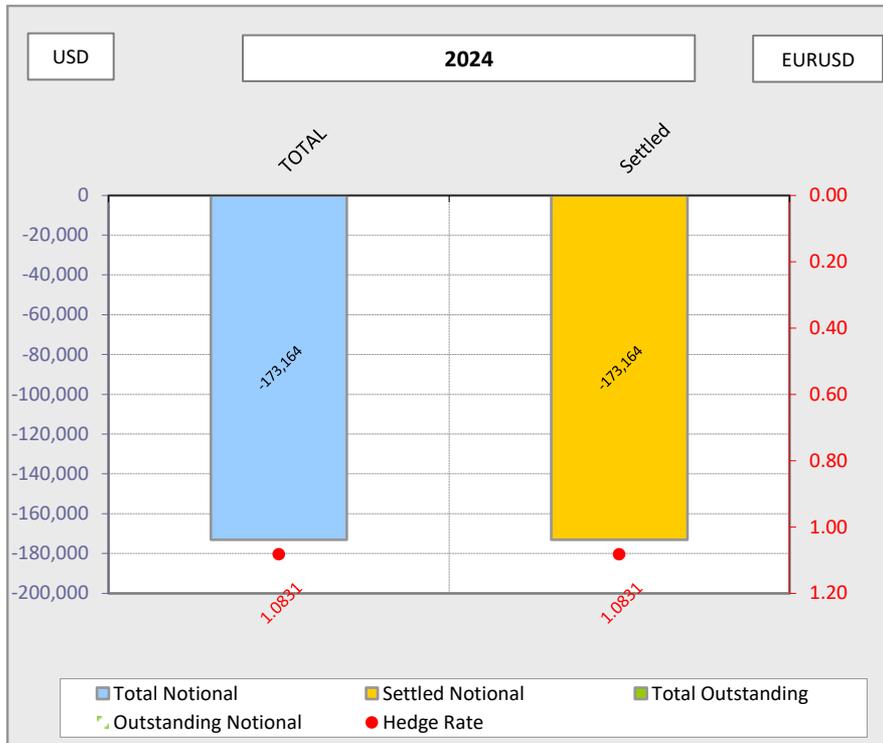
EURUSD - Synthesis



EURUSD - 2023



EURUSD - 2024



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