

GROUPE
LATECOERE

Global Hedge Position

31/07/2019

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Global view

Hedging Summary

Hedging Minimum

| | Hedge Reference | Position | CCY | Hedged Notional | Exposure | Evolution in % | Hedge Ratio | Option Ratio | Hedge Rate excl. premiums | Hedge Rate inc. premiums |
|--------|-----------------|----------|-----|-----------------|--------------|----------------|-------------|--------------|---------------------------|--------------------------|
| EURCZK | 2014 | SELL | EUR | -18,000,000 | -18,000,000 | | 100% | 0% | 25.4000 | 25.4000 |
| | 2015 | SELL | EUR | -24,000,000 | -24,000,000 | 33% | 100% | 0% | 27.1487 | 27.1487 |
| | 2016 | SELL | EUR | -24,000,000 | -24,000,000 | 0% | 100% | 0% | 27.1700 | 27.1700 |
| | 2017 | SELL | EUR | -24,000,000 | -24,000,000 | 0% | 100% | 0% | 26.8732 | 26.8732 |
| | 2018 | SELL | EUR | -24,000,000 | -24,000,000 | 0% | 100% | 0% | 26.5280 | 26.5280 |
| | 2019 | SELL | EUR | -48,000,000 | -48,000,000 | 100% | 100% | 0% | 25.7912 | 25.7912 |
| | 2020 | SELL | EUR | -44,400,000 | 0 | -100% | 0% | | 26.5800 | 26.5800 |
| | 2021 | | EUR | 0 | 0 | | 0% | | 0.0000 | 0.0000 |
| EURUSD | 2014 | SELL | USD | -340,700,000 | -340,700,000 | | 100% | 0% | 1.3111 | 1.3111 |
| | 2015 | SELL | USD | -365,000,000 | -365,000,000 | 7% | 100% | 0% | 1.3275 | 1.3275 |
| | 2016 | SELL | USD | -370,250,000 | -370,250,000 | 1% | 100% | 0% | 1.1882 | 1.1882 |
| | 2017 | SELL | USD | -326,000,000 | -326,000,000 | -12% | 100% | 0% | 1.1405 | 1.1405 |
| | 2018 | SELL | USD | -395,000,000 | -395,000,000 | 21% | 100% | 0% | 1.1587 | 1.1587 |
| | 2019 | SELL | USD | -399,000,000 | -413,000,000 | 5% | 97% | 0% | 1.1704 | 1.1704 |
| | 2020 | SELL | USD | -395,000,000 | -420,000,000 | 2% | 94% | 0% | 1.2378 | 1.2378 |
| | 2021 | SELL | USD | -128,250,000 | -417,000,000 | -1% | 31% | 0% | 1.2203 | 1.2203 |
| USDBRL | 2014 | SELL | USD | -9,000,000 | -9,000,000 | | 100% | 0% | 2.1100 | 2.1100 |
| | 2015 | SELL | USD | -12,000,000 | -12,000,000 | 33% | 100% | 0% | 2.6024 | 2.6024 |
| | 2016 | SELL | USD | -9,600,000 | -9,600,000 | -20% | 100% | 0% | 3.3918 | 3.3918 |
| | 2017 | SELL | USD | -4,800,000 | -4,800,000 | -50% | 100% | 0% | 3.7000 | 3.7000 |
| | 2018 | | USD | 0 | 0 | -100% | 0% | | 0.0000 | 0.0000 |
| | 2019 | SELL | USD | -15,000,000 | -15,000,000 | | 100% | 0% | 4.2800 | 4.2800 |
| USDMXN | 2015 | | USD | 0 | 0 | | 0% | | 0.0000 | 0.0000 |
| | 2016 | | USD | 0 | 0 | | 0% | | 0.0000 | 0.0000 |
| | 2017 | SELL | USD | -6,000,000 | -6,000,000 | | 100% | 0% | 18.2884 | 18.2884 |
| | 2018 | | USD | 0 | 0 | -100% | 0% | | 0.0000 | 0.0000 |
| | 2019 | SELL | USD | -11,400,000 | -11,400,000 | | 100% | 0% | 20.0000 | 20.0000 |

Hedging Summary

Hedging Maximum

| | Hedge Reference | Position | CCY | Hedged Notional | Exposure | Evolution in % | Hedge Ratio | Option Ratio | Hedge Rate excl. premiums | Hedge Rate inc. premiums |
|--------|-----------------|----------|-----|-----------------|--------------|-------------------|----------------|-----------------|------------------------------|-----------------------------|
| EURCZK | 2014 | SELL | EUR | -18,000,000 | -18,000,000 | | 100% | 0% | 25.4000 | 25.4000 |
| | 2015 | SELL | EUR | -24,000,000 | -24,000,000 | 33% | 100% | 0% | 27.1487 | 27.1487 |
| | 2016 | SELL | EUR | -24,000,000 | -24,000,000 | 0% | 100% | 0% | 27.1700 | 27.1700 |
| | 2017 | SELL | EUR | -24,000,000 | -24,000,000 | 0% | 100% | 0% | 26.8732 | 26.8732 |
| | 2018 | SELL | EUR | -24,000,000 | -24,000,000 | 0% | 100% | 0% | 26.5280 | 26.5280 |
| | 2019 | SELL | EUR | -48,000,000 | -48,000,000 | 100% | 100% | 0% | 25.7912 | 25.7912 |
| | 2020 | SELL | EUR | -44,400,000 | 0 | -100% | 0% | 0% | 26.5800 | 26.5800 |
| | 2021 | | EUR | 0 | 0 | | 0% | | 0.0000 | 0.0000 |
| EURUSD | 2014 | SELL | USD | -340,700,000 | -340,700,000 | | 100% | 0% | 1.3111 | 1.3111 |
| | 2015 | SELL | USD | -365,000,000 | -365,000,000 | 7% | 100% | 0% | 1.3275 | 1.3275 |
| | 2016 | SELL | USD | -370,250,000 | -370,250,000 | 1% | 100% | 0% | 1.1882 | 1.1882 |
| | 2017 | SELL | USD | -326,000,000 | -326,000,000 | -12% | 100% | 0% | 1.1405 | 1.1405 |
| | 2018 | SELL | USD | -395,000,000 | -395,000,000 | 21% | 100% | 0% | 1.1587 | 1.1587 |
| | 2019 | SELL | USD | -444,000,000 | -413,000,000 | 5% | 108% | 0% | 1.1749 | 1.1749 |
| | 2020 | SELL | USD | -595,000,000 | -420,000,000 | 2% | 142% | 0% | 1.2328 | 1.2328 |
| | 2021 | SELL | USD | -182,750,000 | -417,000,000 | -1% | 44% | 0% | 1.2043 | 1.2043 |
| USDBRL | 2014 | SELL | USD | -9,000,000 | -9,000,000 | | 100% | 0% | 2.1100 | 2.1100 |
| | 2015 | SELL | USD | -12,000,000 | -12,000,000 | 33% | 100% | 0% | 2.6024 | 2.6024 |
| | 2016 | SELL | USD | -9,600,000 | -9,600,000 | -20% | 100% | 0% | 3.3918 | 3.3918 |
| | 2017 | SELL | USD | -4,800,000 | -4,800,000 | -50% | 100% | 0% | 3.7000 | 3.7000 |
| | 2018 | | USD | 0 | 0 | -100% | 0% | | 0.0000 | 0.0000 |
| | 2019 | SELL | USD | -15,000,000 | -15,000,000 | | 100% | 0% | 4.2800 | 4.2800 |
| USDMXN | 2015 | | USD | 0 | 0 | | 0% | | 0.0000 | 0.0000 |
| | 2016 | | USD | 0 | 0 | | 0% | | 0.0000 | 0.0000 |
| | 2017 | SELL | USD | -6,000,000 | -6,000,000 | | 100% | 0% | 18.2884 | 18.2884 |
| | 2018 | | USD | 0 | 0 | -100% | 0% | | 0.0000 | 0.0000 |
| | 2019 | SELL | USD | -11,400,000 | -11,400,000 | | 100% | 0% | 20.0000 | 20.0000 |

Hedging Performance

Hedging Minimum

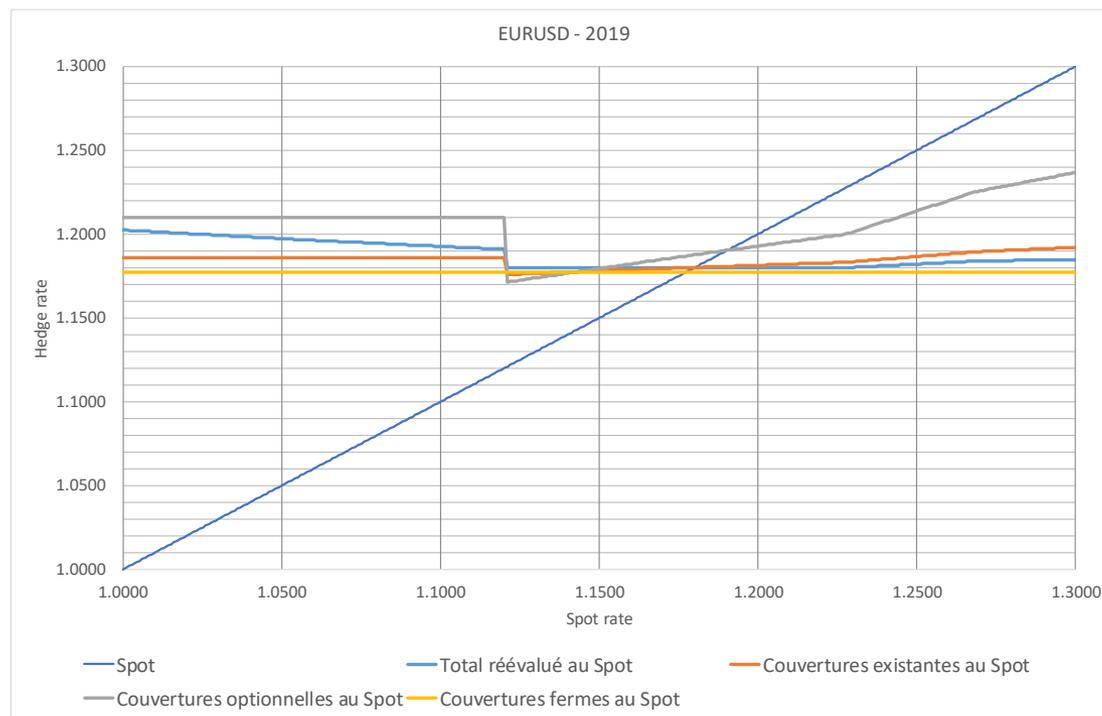
| | Hedge Reference | Position | CCY | Hedged Notional | CounterValue | Hedge Rate | Budget Rate | Performance | Options Premium | All-In Performance |
|--------|-----------------|----------|--------------|-----------------|--------------|------------|-------------|-------------|-----------------|--------------------|
| EURCZK | 2014 | SELL | EUR | -18,000,000 | -708,661 | 25.4000 | 25.0000 | 7,200,000 | 0 | 7,200,000 |
| | 2015 | SELL | EUR | -24,000,000 | -884,021 | 27.1487 | 26.7500 | 9,568,000 | 0 | 9,568,000 |
| | 2016 | SELL | EUR | -24,000,000 | -883,327 | 27.1700 | 26.3000 | 20,880,000 | 0 | 20,880,000 |
| | 2017 | SELL | EUR | -24,000,000 | -893,084 | 26.8732 | 27.0000 | -3,044,000 | 0 | -3,044,000 |
| | 2018 | SELL | EUR | -24,000,000 | -904,704 | 26.5280 | 27.0000 | -11,328,000 | 0 | -11,328,000 |
| | 2019 | SELL | EUR | -48,000,000 | -1,861,098 | 25.7912 | 25.7900 | 59,000 | 0 | 59,000 |
| | 2020 | SELL | EUR | -44,400,000 | -1,670,429 | 26.5800 | 24.5000 | 92,352,000 | 0 | 92,352,000 |
| EURUSD | 2014 | SELL | USD | -340,700,000 | -259,855,732 | 1.3111 | 1.3500 | 7,485,362 | 0 | 7,485,362 |
| | 2015 | SELL | USD | -365,000,000 | -274,962,173 | 1.3275 | 1.3500 | 4,591,803 | 0 | 4,591,803 |
| | 2016 | SELL | USD | -370,250,000 | -311,611,628 | 1.1882 | 1.2400 | 12,495,319 | 0 | 12,495,319 |
| | 2017 | SELL | USD | -326,000,000 | -285,843,107 | 1.1405 | 1.2400 | 22,939,881 | 0 | 22,939,881 |
| | 2018 | SELL | USD | -395,000,000 | -340,905,226 | 1.1587 | 1.2400 | 22,356,839 | 0 | 22,356,839 |
| | 2019 | SELL | USD | -399,000,000 | -340,914,580 | 1.1704 | 1.2400 | 19,140,386 | 0 | 19,140,386 |
| | 2020 | SELL | USD | -395,000,000 | -319,110,276 | 1.2378 | 1.2400 | 561,889 | 0 | 561,889 |
| 2021 | SELL | USD | -128,250,000 | -105,101,328 | 1.2203 | 1.2400 | 2,029,574 | 0 | 2,029,574 | |
| USDBRL | 2014 | SELL | USD | -9,000,000 | -4,265,403 | 2.1100 | 1.9300 | 1,620,000 | 0 | 1,620,000 |
| | 2015 | SELL | USD | -12,000,000 | -4,611,172 | 2.6024 | 2.4000 | 2,428,500 | 0 | 2,428,500 |
| | 2016 | SELL | USD | -9,600,000 | -2,830,390 | 3.3918 | 2.5000 | 8,560,880 | 0 | 8,560,880 |
| | 2017 | SELL | USD | -4,800,000 | -1,297,297 | 3.7000 | 3.0000 | 3,360,000 | 0 | 3,360,000 |
| USDMXN | 2017 | SELL | USD | -6,000,000 | -328,077 | 18.2884 | 16.2000 | 12,530,450 | 0 | 12,530,450 |
| | 2019 | SELL | USD | -11,400,000 | -570,000 | 20.0000 | 18.6000 | 15,960,000 | 0 | 15,960,000 |

Hedging Maximum

| | Hedge Reference | Position | CCY | Hedged Notional | CounterValue | Hedge Rate | Budget Rate | Performance | Options Premium | All-In Performance |
|--------|-----------------|----------|--------------|-----------------|--------------|------------|-------------|-------------|-----------------|--------------------|
| EURCZK | 2014 | SELL | EUR | -18,000,000 | -708,661 | 25.4000 | 25.0000 | 7,200,000 | 0 | 7,200,000 |
| | 2015 | SELL | EUR | -24,000,000 | -884,021 | 27.1487 | 26.7500 | 9,568,000 | 0 | 9,568,000 |
| | 2016 | SELL | EUR | -24,000,000 | -883,327 | 27.1700 | 26.3000 | 20,880,000 | 0 | 20,880,000 |
| | 2017 | SELL | EUR | -24,000,000 | -893,084 | 26.8732 | 27.0000 | -3,044,000 | 0 | -3,044,000 |
| | 2018 | SELL | EUR | -24,000,000 | -904,704 | 26.5280 | 27.0000 | -11,328,000 | 0 | -11,328,000 |
| | 2019 | SELL | EUR | -48,000,000 | -1,861,098 | 25.7912 | 25.7900 | 59,000 | 0 | 59,000 |
| | 2020 | SELL | EUR | -44,400,000 | -1,670,429 | 26.5800 | 24.5000 | 92,352,000 | 0 | 92,352,000 |
| EURUSD | 2014 | SELL | USD | -340,700,000 | -259,855,732 | 1.3111 | 1.3500 | 7,485,362 | 0 | 7,485,362 |
| | 2015 | SELL | USD | -365,000,000 | -274,962,173 | 1.3275 | 1.3500 | 4,591,803 | 0 | 4,591,803 |
| | 2016 | SELL | USD | -370,250,000 | -311,611,628 | 1.1882 | 1.2400 | 12,495,319 | 0 | 12,495,319 |
| | 2017 | SELL | USD | -326,000,000 | -285,843,107 | 1.1405 | 1.2400 | 22,939,881 | 0 | 22,939,881 |
| | 2018 | SELL | USD | -395,000,000 | -340,905,226 | 1.1587 | 1.2400 | 22,356,839 | 0 | 22,356,839 |
| | 2019 | SELL | USD | -444,000,000 | -377,895,297 | 1.1749 | 1.2400 | 17,820,904 | 0 | 17,820,904 |
| | 2020 | SELL | USD | -595,000,000 | -482,632,956 | 1.2328 | 1.2400 | 1,855,004 | 0 | 1,855,004 |
| 2021 | SELL | USD | -182,750,000 | -151,746,258 | 1.2043 | 1.2400 | 3,716,025 | 0 | 3,716,025 | |
| USDBRL | 2014 | SELL | USD | -9,000,000 | -4,265,403 | 2.1100 | 1.9300 | 1,620,000 | 0 | 1,620,000 |
| | 2015 | SELL | USD | -12,000,000 | -4,611,172 | 2.6024 | 2.4000 | 2,428,500 | 0 | 2,428,500 |
| | 2016 | SELL | USD | -9,600,000 | -2,830,390 | 3.3918 | 2.5000 | 8,560,880 | 0 | 8,560,880 |
| | 2017 | SELL | USD | -4,800,000 | -1,297,297 | 3.7000 | 3.0000 | 3,360,000 | 0 | 3,360,000 |
| USDMXN | 2017 | SELL | USD | -6,000,000 | -328,077 | 18.2884 | 16.2000 | 12,530,450 | 0 | 12,530,450 |
| | 2019 | SELL | USD | -11,400,000 | -570,000 | 20.0000 | 18.6000 | 15,960,000 | 0 | 15,960,000 |

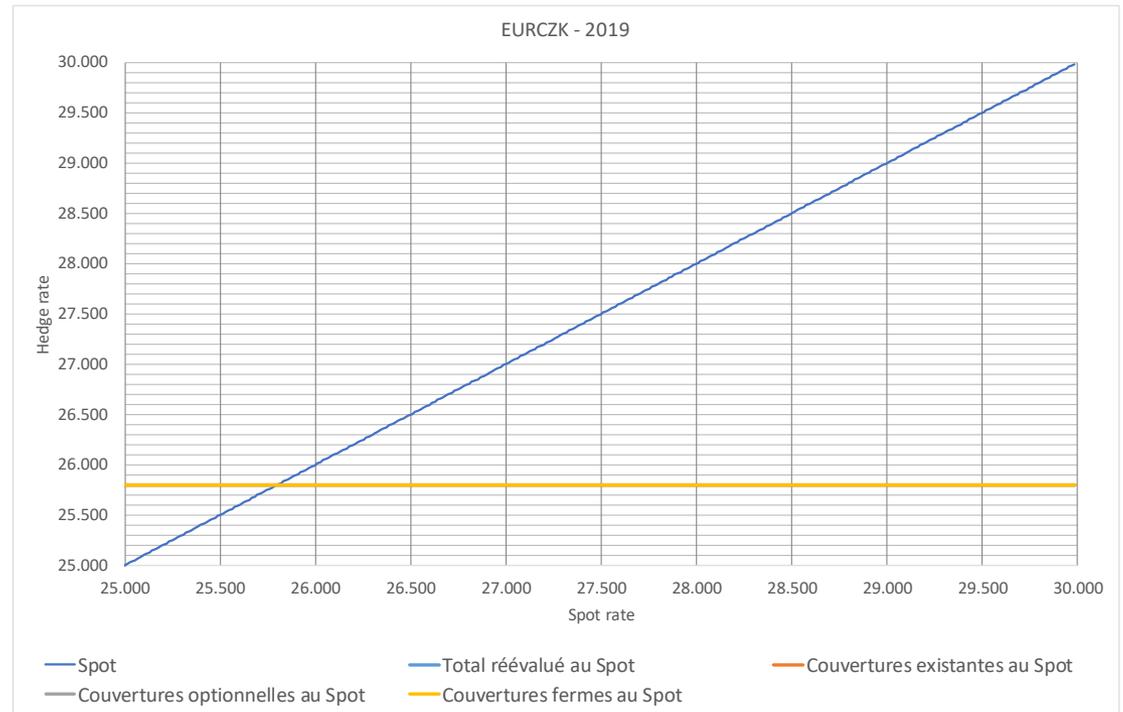
Sensitivity EURUSD

| Spot de simulation | EURUSD - 2019 | | | |
|--------------------|------------------------|--------------------------------|----------------------------------|----------------------------|
| | Total réévalué au Spot | Couvertures existantes au Spot | Couvertures optionnelles au Spot | Couvertures fermes au Spot |
| 0.9000 | 1.2145 | 1.1856 | 1.2099 | 1.1774 |
| 0.9500 | 1.2080 | 1.1856 | 1.2099 | 1.1774 |
| 1.0000 | 1.2023 | 1.1856 | 1.2099 | 1.1774 |
| 1.0500 | 1.1972 | 1.1856 | 1.2099 | 1.1774 |
| 1.1000 | 1.1925 | 1.1856 | 1.2099 | 1.1774 |
| 1.1500 | 1.1800 | 1.1779 | 1.1793 | 1.1774 |
| 1.2000 | 1.1799 | 1.1813 | 1.1927 | 1.1774 |
| 1.2500 | 1.1820 | 1.1865 | 1.2137 | 1.1774 |
| 1.3000 | 1.1846 | 1.1920 | 1.2366 | 1.1774 |



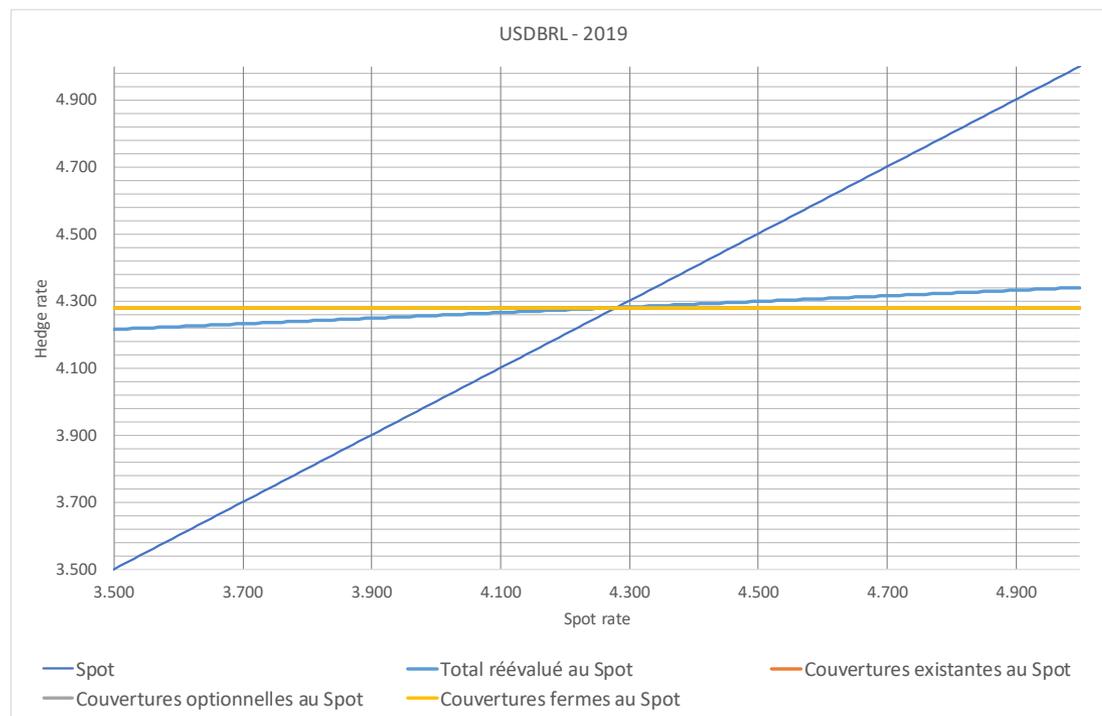
Sensitivity EURCZK

| Spot de simulation | EURCZK - 2019 | | | |
|--------------------|------------------------|--------------------------------|----------------------------------|----------------------------|
| | Total réévalué au Spot | Couvertures existantes au Spot | Couvertures optionnelles au Spot | Couvertures fermes au Spot |
| 24.0000 | 25.7912 | 25.7912 | | 25.7912 |
| 24.5000 | 25.7912 | 25.7912 | | 25.7912 |
| 25.0000 | 25.7912 | 25.7912 | | 25.7912 |
| 25.5000 | 25.7912 | 25.7912 | | 25.7912 |
| 26.0000 | 25.7912 | 25.7912 | | 25.7912 |
| 26.5000 | 25.7912 | 25.7912 | | 25.7912 |
| 27.0000 | 25.7912 | 25.7912 | | 25.7912 |
| 27.5000 | 25.7912 | 25.7912 | | 25.7912 |
| 28.0000 | 25.7912 | 25.7912 | | 25.7912 |
| 28.5000 | 25.7912 | 25.7912 | | 25.7912 |
| 29.0000 | 25.7912 | 25.7912 | | 25.7912 |
| 29.5000 | 25.7912 | 25.7912 | | 25.7912 |
| 30.0000 | 25.7912 | 25.7912 | | 25.7912 |



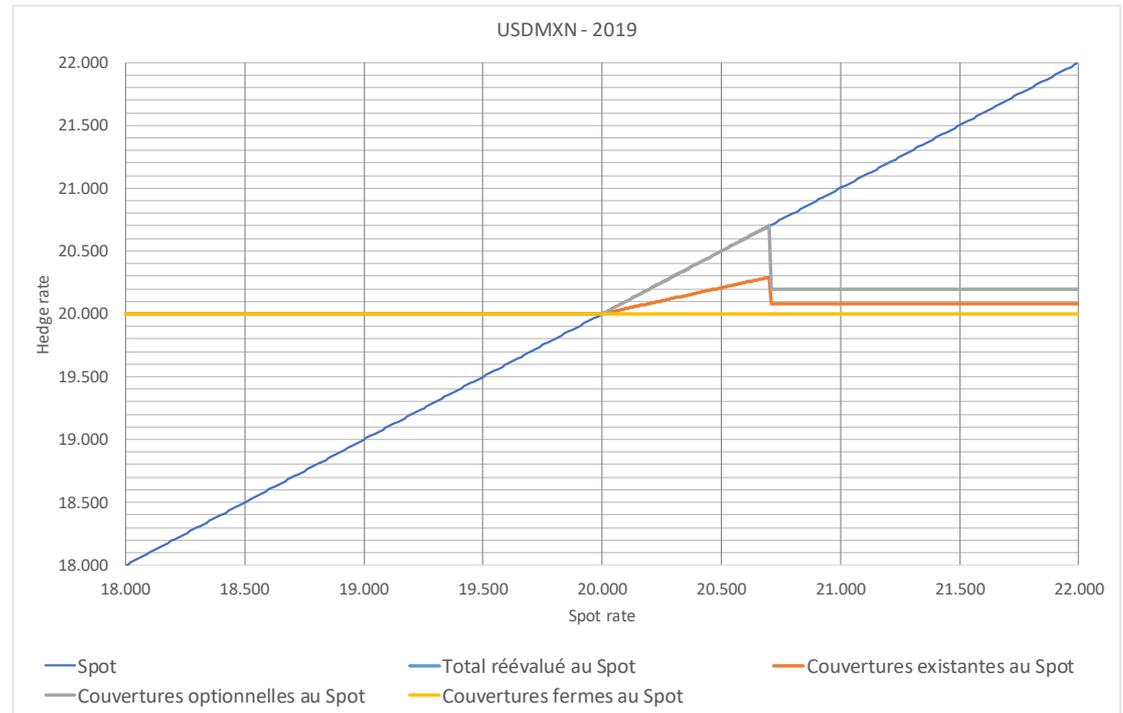
Sensitivity USDBRL

| Spot de simulation | USDBRL - 2019 | | | |
|--------------------|------------------------|--------------------------------|----------------------------------|----------------------------|
| | Total réévalué au Spot | Couvertures existantes au Spot | Couvertures optionnelles au Spot | Couvertures fermes au Spot |
| 3.5000 | 4.2150 | 4.2800 | 4.2800 | 4.2800 |
| 3.6000 | 4.2233 | 4.2800 | 4.2800 | 4.2800 |
| 3.7000 | 4.2317 | 4.2800 | 4.2800 | 4.2800 |
| 3.8000 | 4.2400 | 4.2800 | 4.2800 | 4.2800 |
| 3.9000 | 4.2483 | 4.2800 | 4.2800 | 4.2800 |
| 4.0000 | 4.2567 | 4.2800 | 4.2800 | 4.2800 |
| 4.1000 | 4.2650 | 4.2800 | 4.2800 | 4.2800 |
| 4.2000 | 4.2733 | 4.2800 | 4.2800 | 4.2800 |
| 4.3000 | 4.2817 | 4.2800 | 4.2800 | 4.2800 |
| 4.4000 | 4.2900 | 4.2800 | 4.2800 | 4.2800 |
| 4.5000 | 4.2983 | 4.2800 | 4.2800 | 4.2800 |

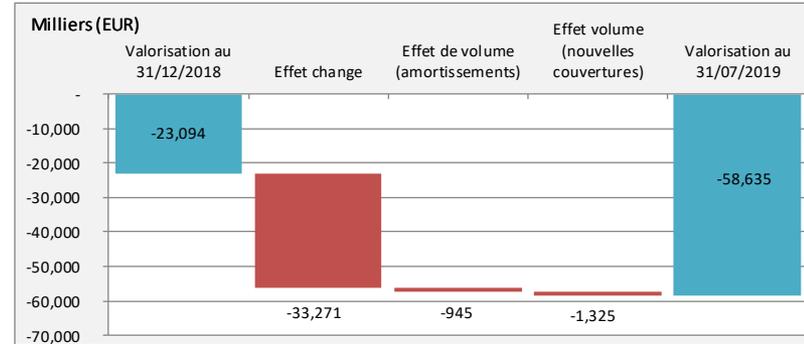


Sensitivity USDMXN

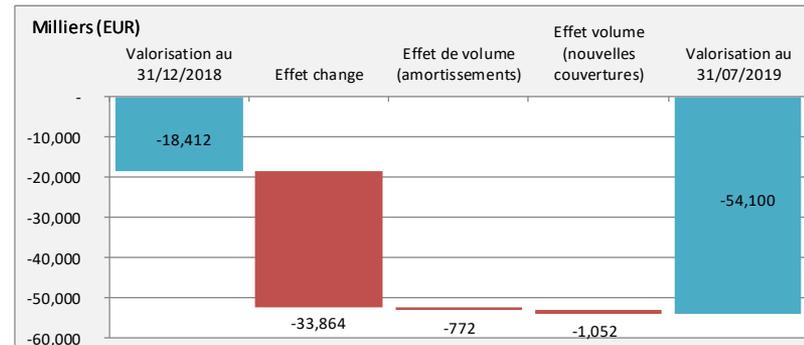
| Spot de simulation | USDMXN - 2019 | | | |
|--------------------|------------------------|--------------------------------|----------------------------------|----------------------------|
| | Total réévalué au Spot | Couvertures existantes au Spot | Couvertures optionnelles au Spot | Couvertures fermes au Spot |
| 16.0000 | 20.0000 | 20.0000 | 20.0000 | 20.0000 |
| 16.2500 | 20.0000 | 20.0000 | 20.0000 | 20.0000 |
| 16.5000 | 20.0000 | 20.0000 | 20.0000 | 20.0000 |
| 16.7500 | 20.0000 | 20.0000 | 20.0000 | 20.0000 |
| 17.0000 | 20.0000 | 20.0000 | 20.0000 | 20.0000 |
| 17.2500 | 20.0000 | 20.0000 | 20.0000 | 20.0000 |
| 17.5000 | 20.0000 | 20.0000 | 20.0000 | 20.0000 |
| 17.7500 | 20.0000 | 20.0000 | 20.0000 | 20.0000 |
| 18.0000 | 20.0000 | 20.0000 | 20.0000 | 20.0000 |
| 18.2500 | 20.0000 | 20.0000 | 20.0000 | 20.0000 |
| 18.5000 | 20.0000 | 20.0000 | 20.0000 | 20.0000 |
| 18.7500 | 20.0000 | 20.0000 | 20.0000 | 20.0000 |
| 19.0000 | 20.0000 | 20.0000 | 20.0000 | 20.0000 |
| 19.2500 | 20.0000 | 20.0000 | 20.0000 | 20.0000 |
| 19.5000 | 20.0000 | 20.0000 | 20.0000 | 20.0000 |
| 19.7500 | 20.0000 | 20.0000 | 20.0000 | 20.0000 |
| 20.0000 | 20.0000 | 20.0000 | 20.0000 | 20.0000 |



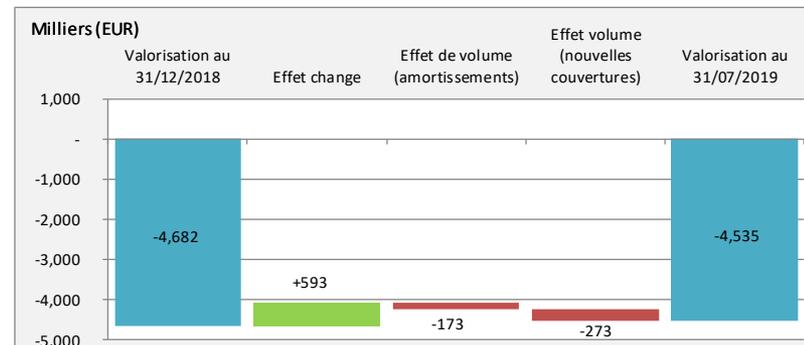
Fair Value



Intrinsec Value



Time Value

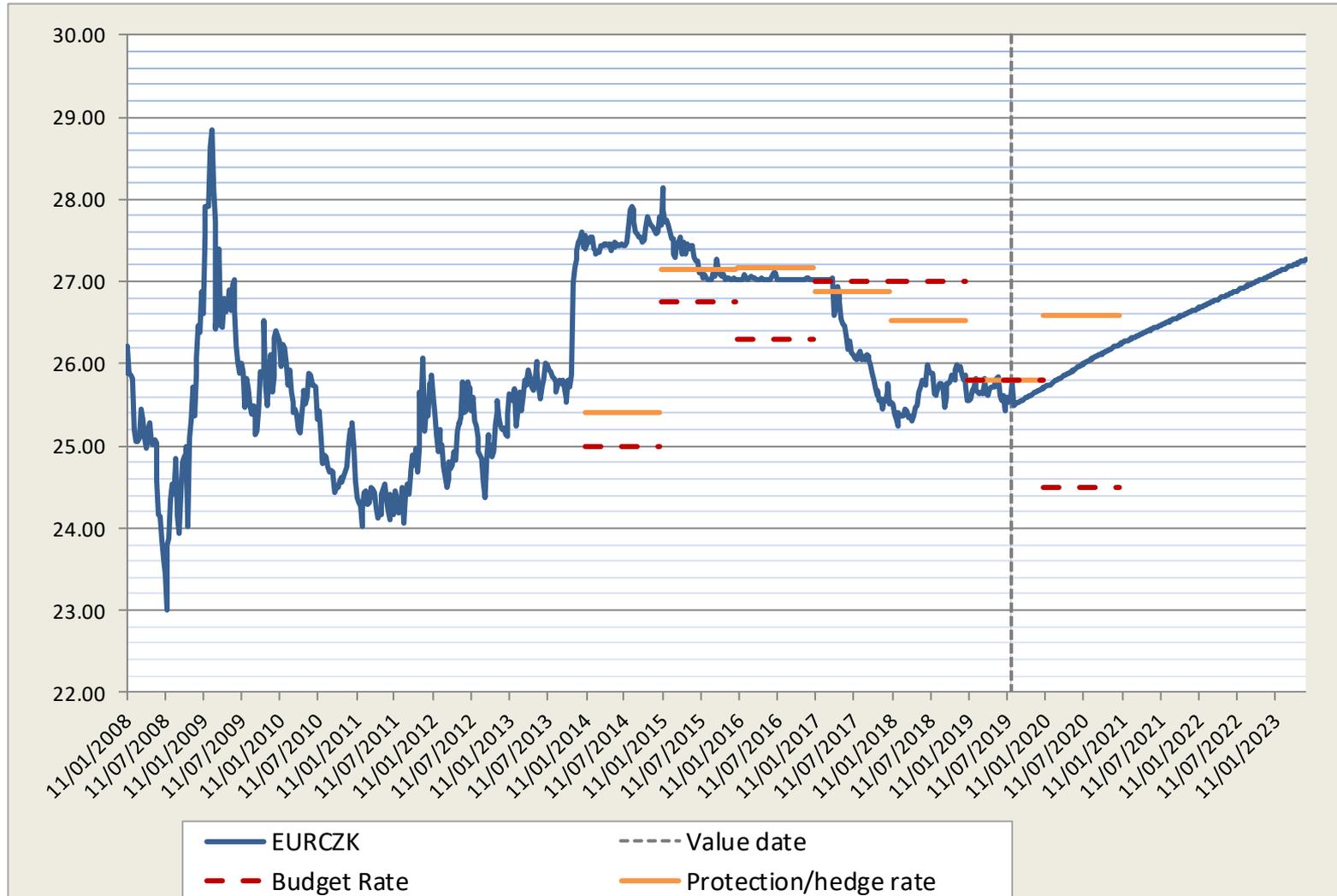


MTM Analysis CCY/Volume effect (Table)

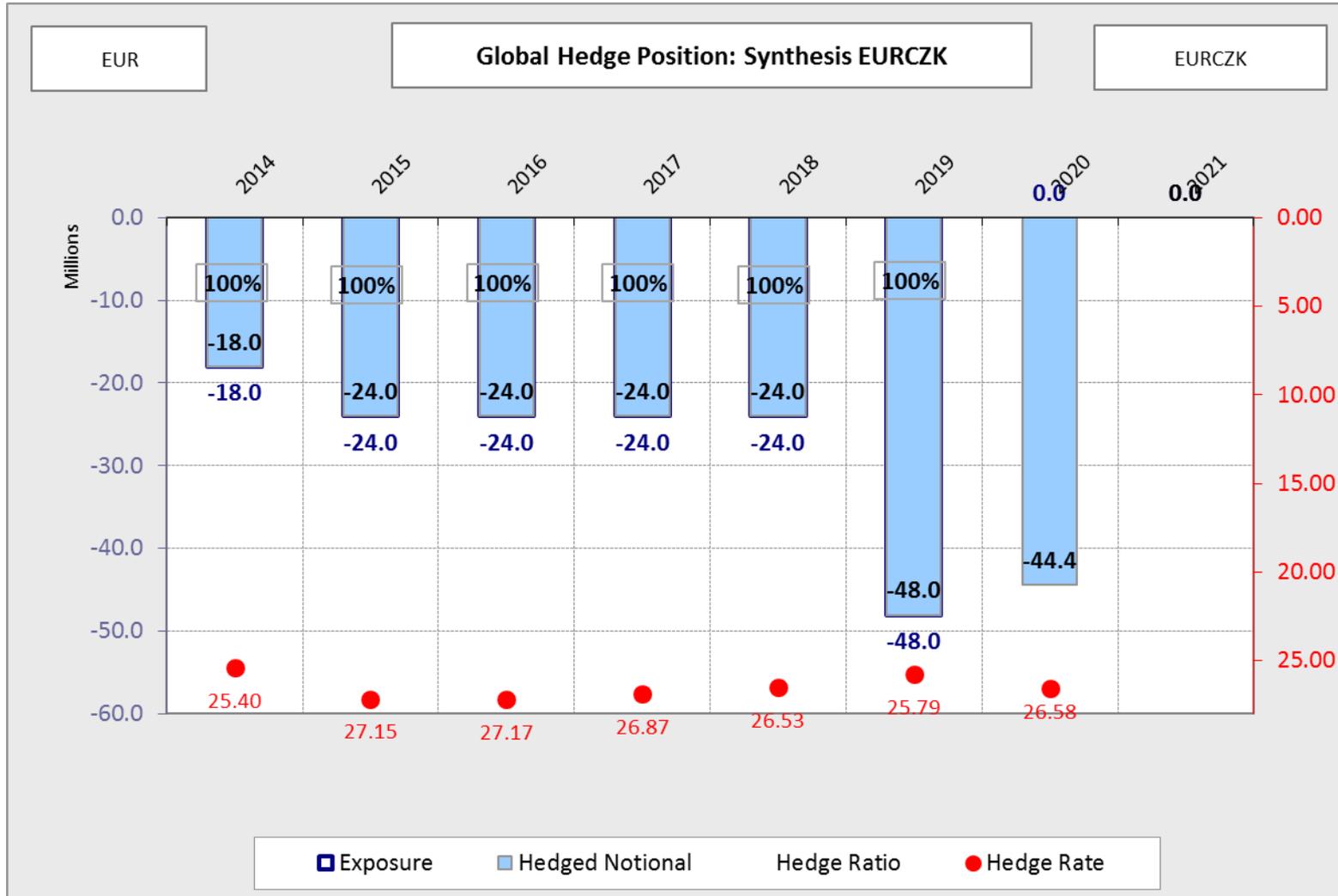
| PORTEFEUILLE DE COUVERTURE FX | | Fair Value (Euros) | | | | | Intrinsic Value (Euros) | | | | | Time Value (Euros) | | | | |
|-------------------------------|-------------------------------|--------------------|---------|-------------|----------|---------|-------------------------|---------|-------------|----------|---------|--------------------|--------|------------|----------|---------|
| | | TOTAL | EURCZK | EURUSD | USDBRL | USDMXN | TOTAL | EURCZK | EURUSD | USDBRL | USDMXN | TOTAL | EURCZK | EURUSD | USDBRL | USDMXN |
| Valorisation au 31/12/2018 | | -23,093,553 | -80,128 | -23,798,426 | 859,881 | -74,879 | -18,411,736 | -80,128 | -19,335,617 | 980,557 | 23,453 | -4,681,817 | 0 | -4,462,809 | -120,675 | -98,332 |
| Effet DEVISE | | -33,271,050 | 694,690 | -34,590,555 | 359,416 | 265,399 | -33,864,099 | 694,690 | -34,997,968 | 281,117 | 158,062 | 593,049 | 0 | 407,413 | 78,299 | 107,337 |
| Effet VOLUME | lié aux couvertures échues | -945,279 | 156,143 | -458,499 | -617,210 | -25,713 | -771,894 | 156,143 | -247,691 | -656,893 | -23,453 | -173,385 | 0 | -210,808 | 39,683 | -2,260 |
| | lié aux nouvelles couvertures | -1,325,339 | 0 | -1,325,339 | 0 | 0 | -1,052,185 | 0 | -1,052,185 | 0 | 0 | -273,153 | 0 | -273,153 | 0 | 0 |
| | Total Effet VOLUME | -2,270,618 | 156,143 | -1,783,837 | -617,210 | -25,713 | -1,824,080 | 156,143 | -1,299,877 | -656,893 | -23,453 | -446,538 | 0 | -483,961 | 39,683 | -2,260 |
| Valorisation au 31/07/2019 | | -58,635,220 | 770,705 | -60,172,819 | 602,087 | 164,807 | -54,099,915 | 770,705 | -55,633,462 | 604,781 | 158,062 | -4,535,305 | 0 | -4,539,356 | -2,694 | 6,745 |
| TOTAL VARIATION | | -35,541,667 | 850,833 | -36,374,392 | -257,794 | 239,686 | -35,688,179 | 850,833 | -36,297,845 | -375,776 | 134,609 | 146,512 | 0 | -76,548 | 117,982 | 105,077 |

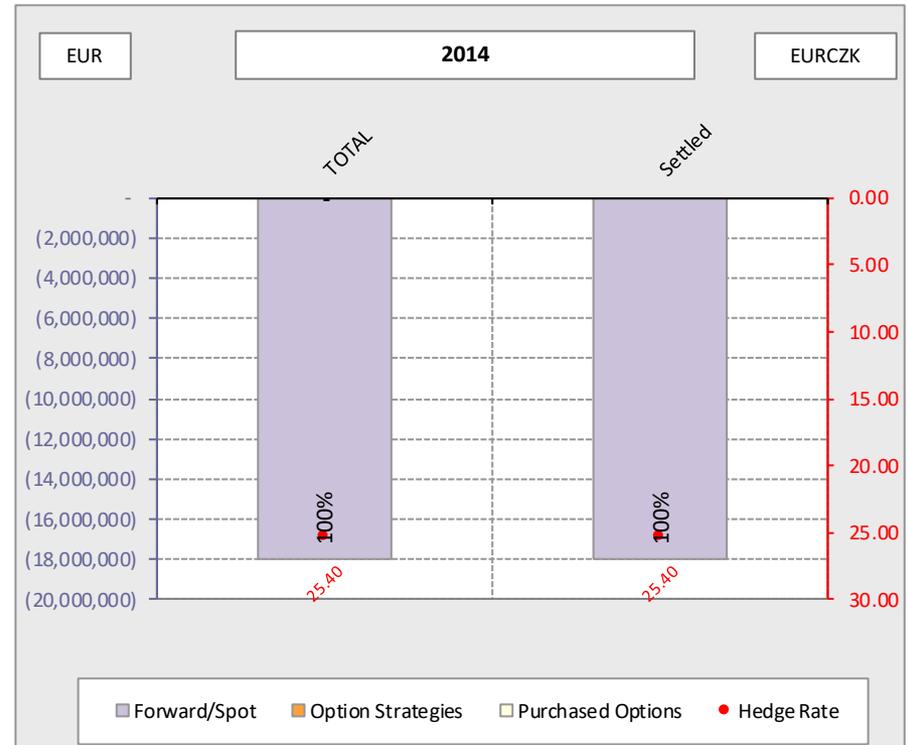
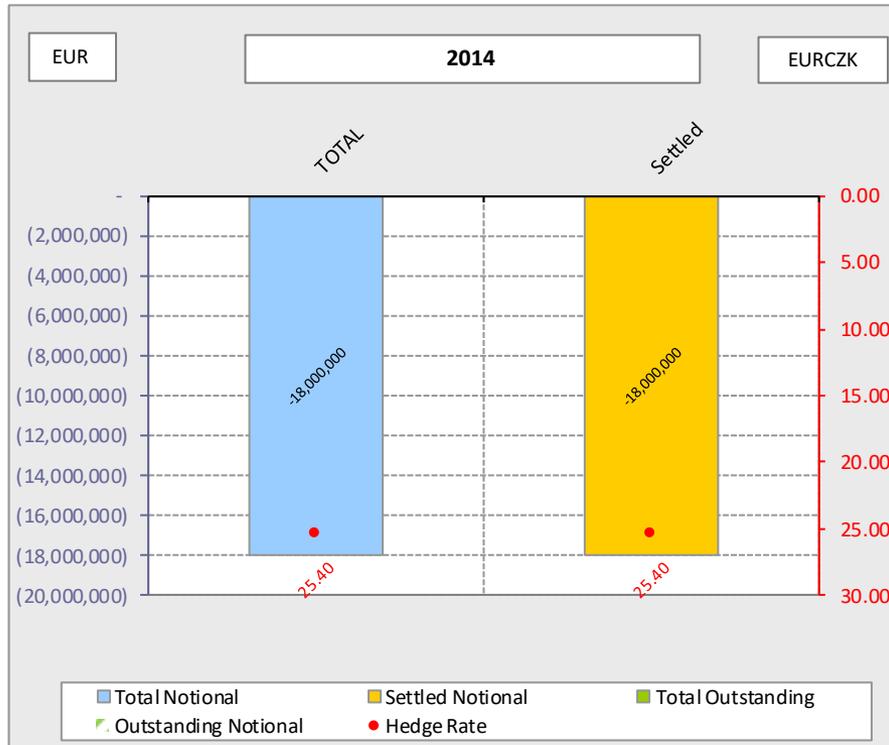
Detailed analysis by currency

EURCZK - Historical & Planned

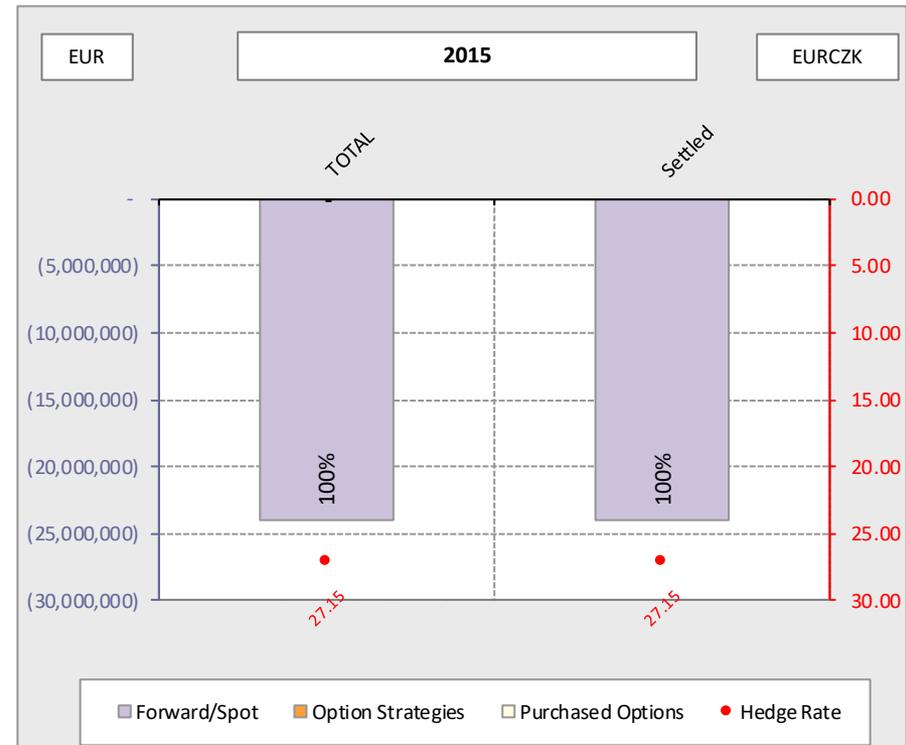


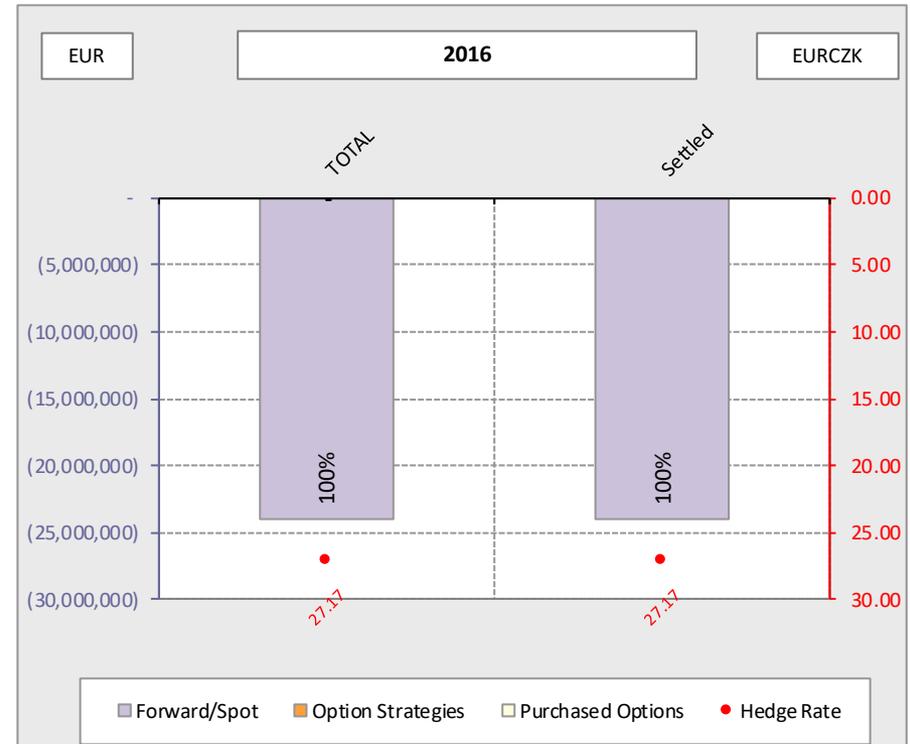
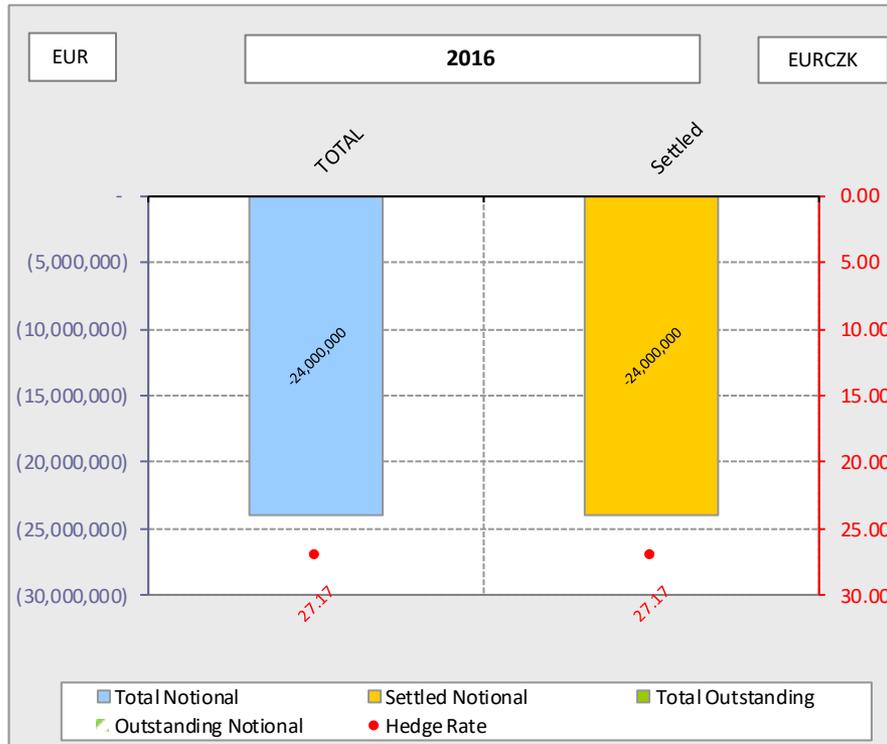
EURCZK - Synthesis



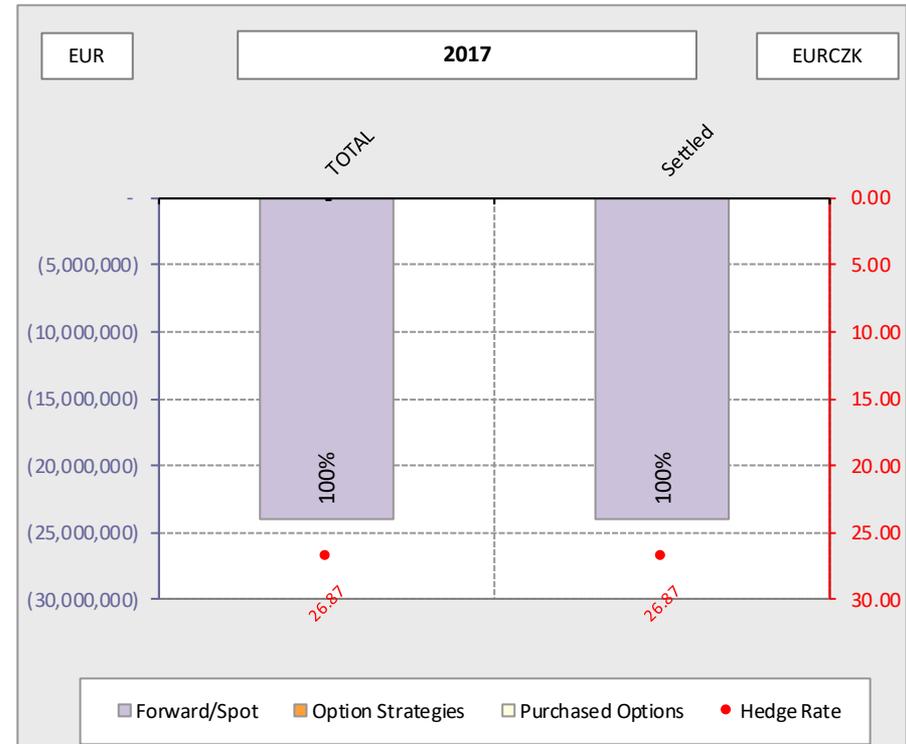
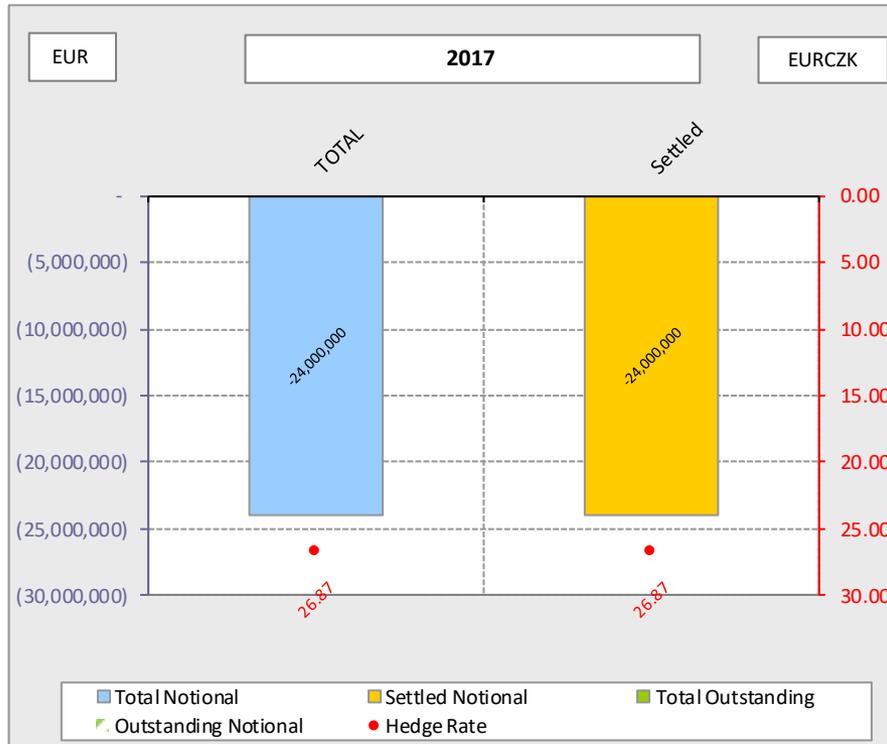


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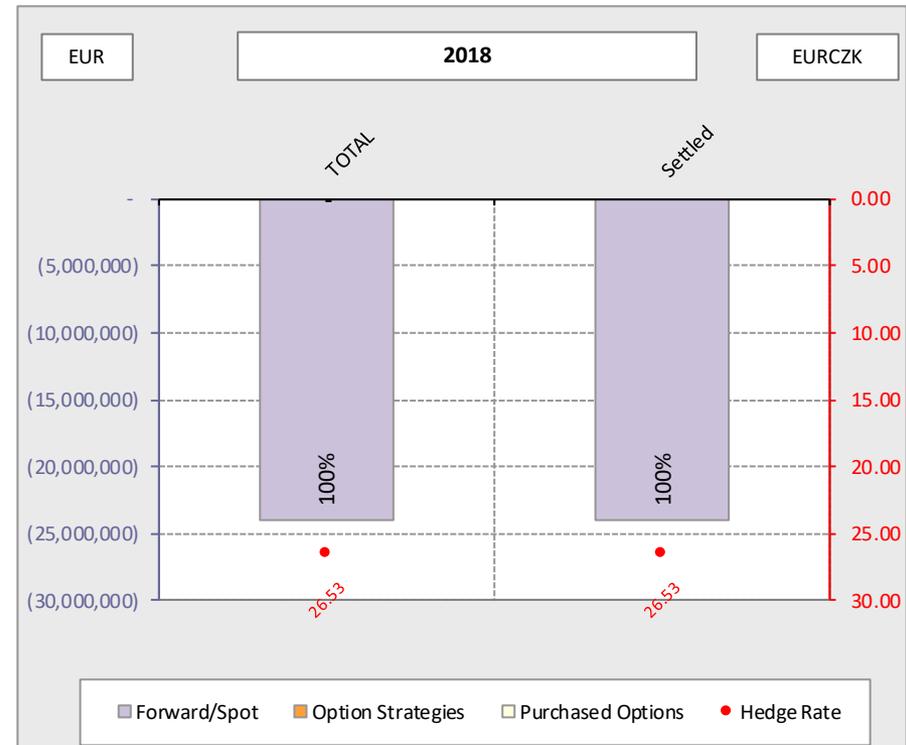




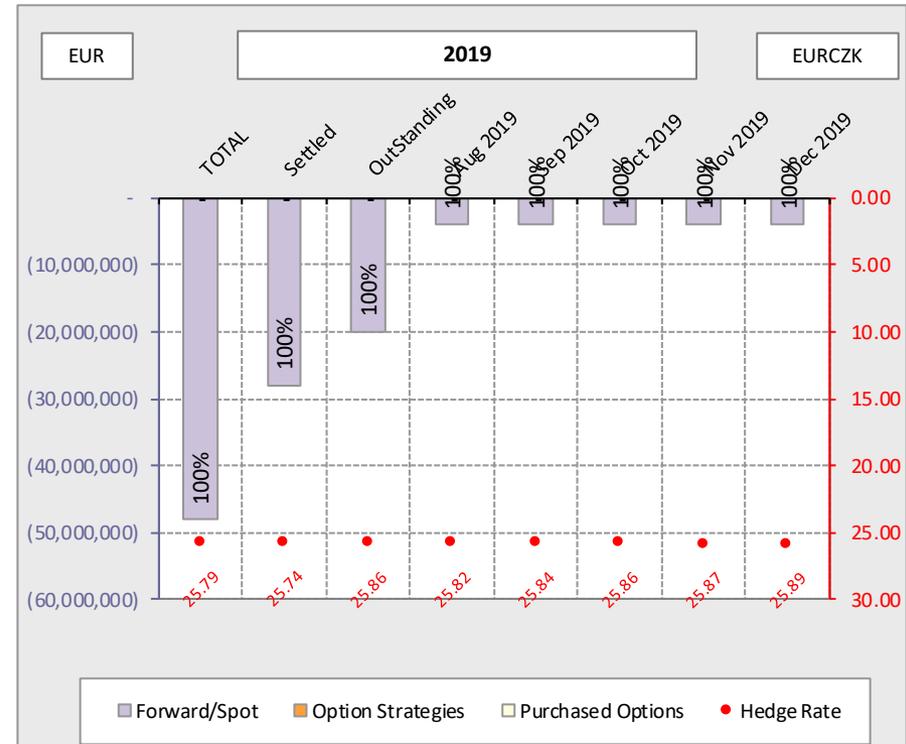
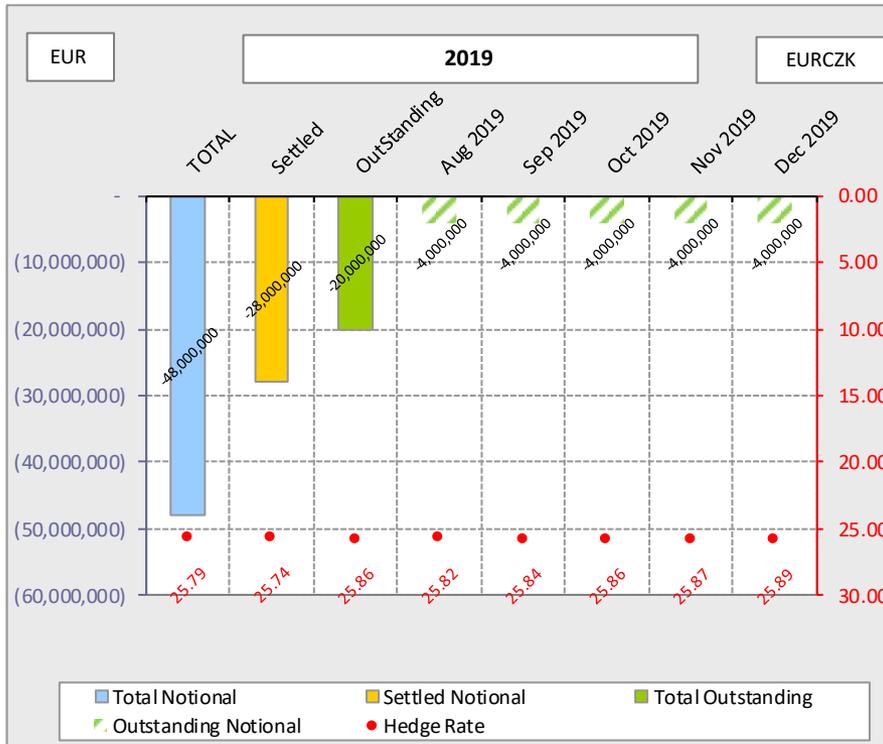
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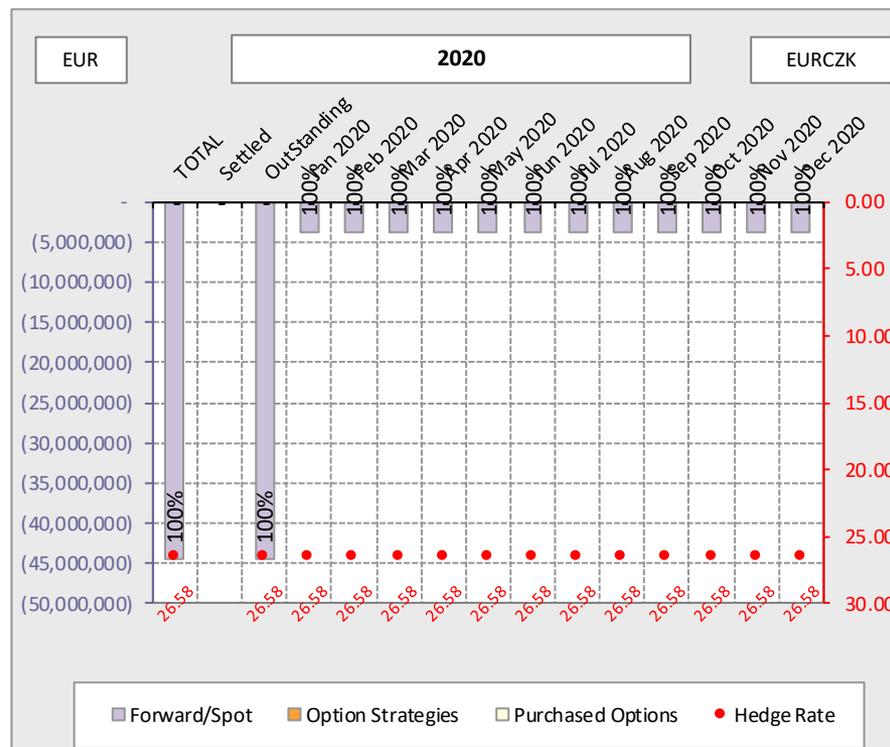
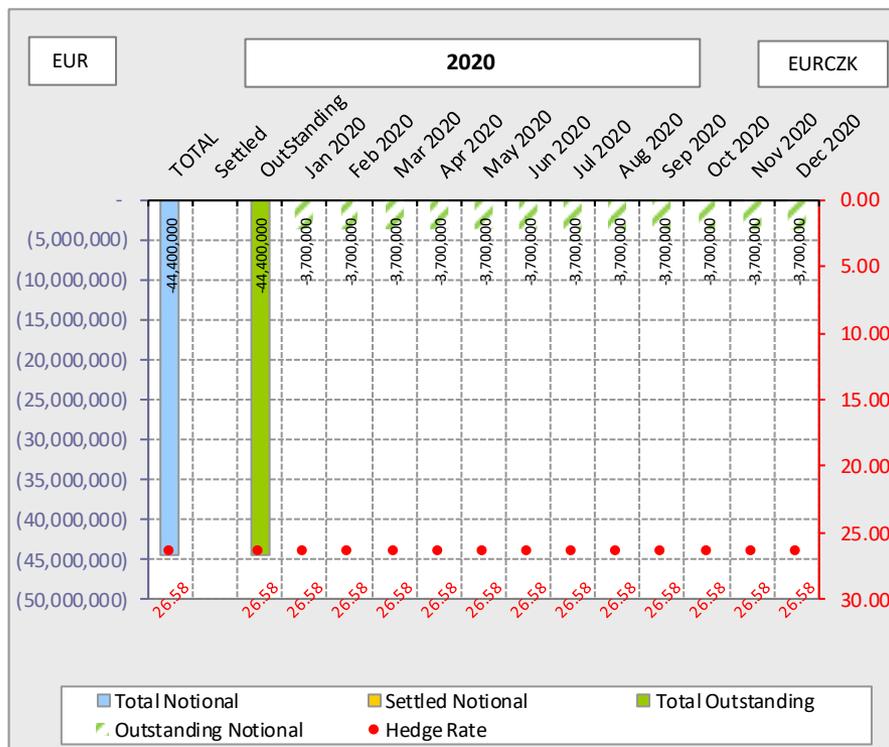


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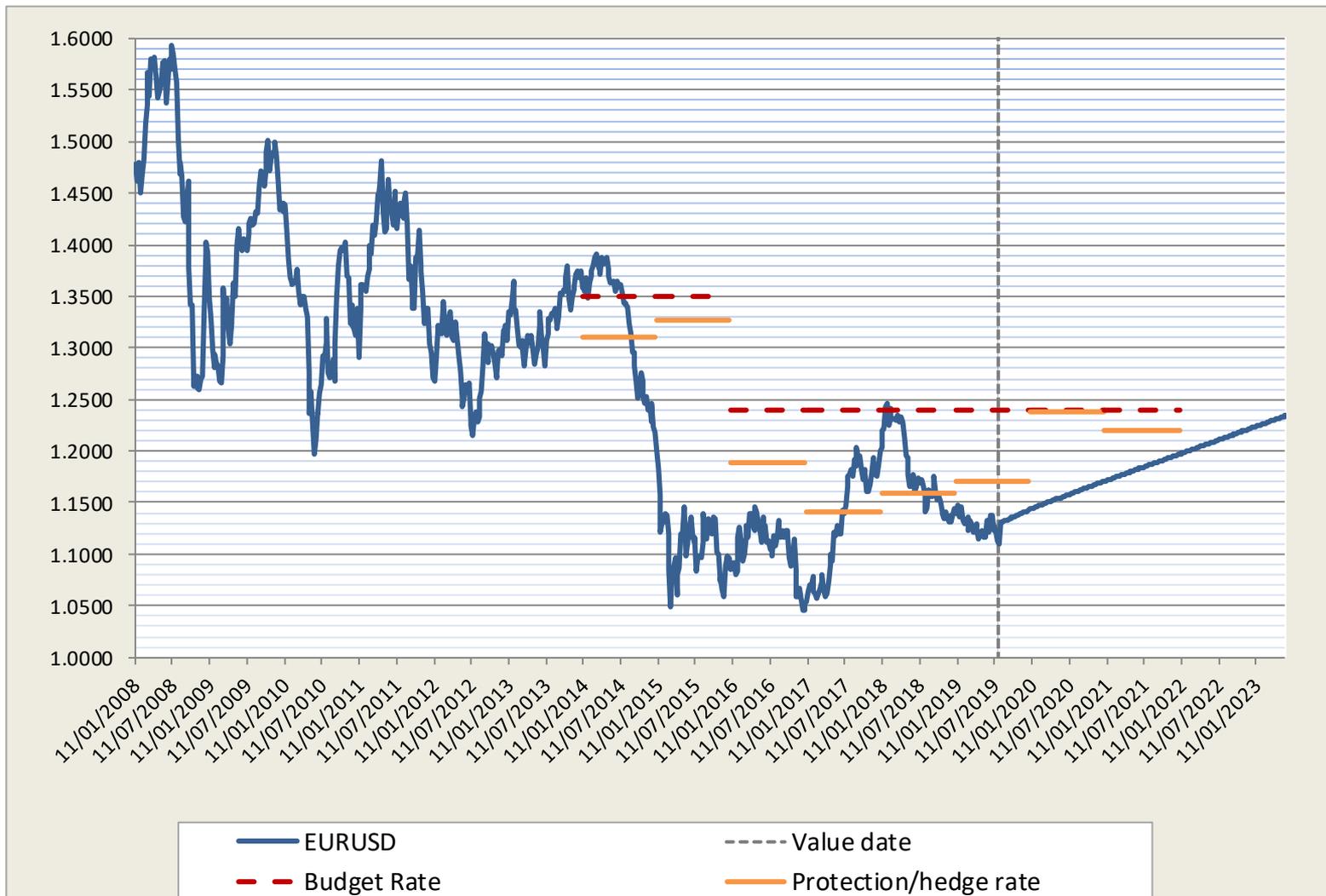


EURCZK - 2019

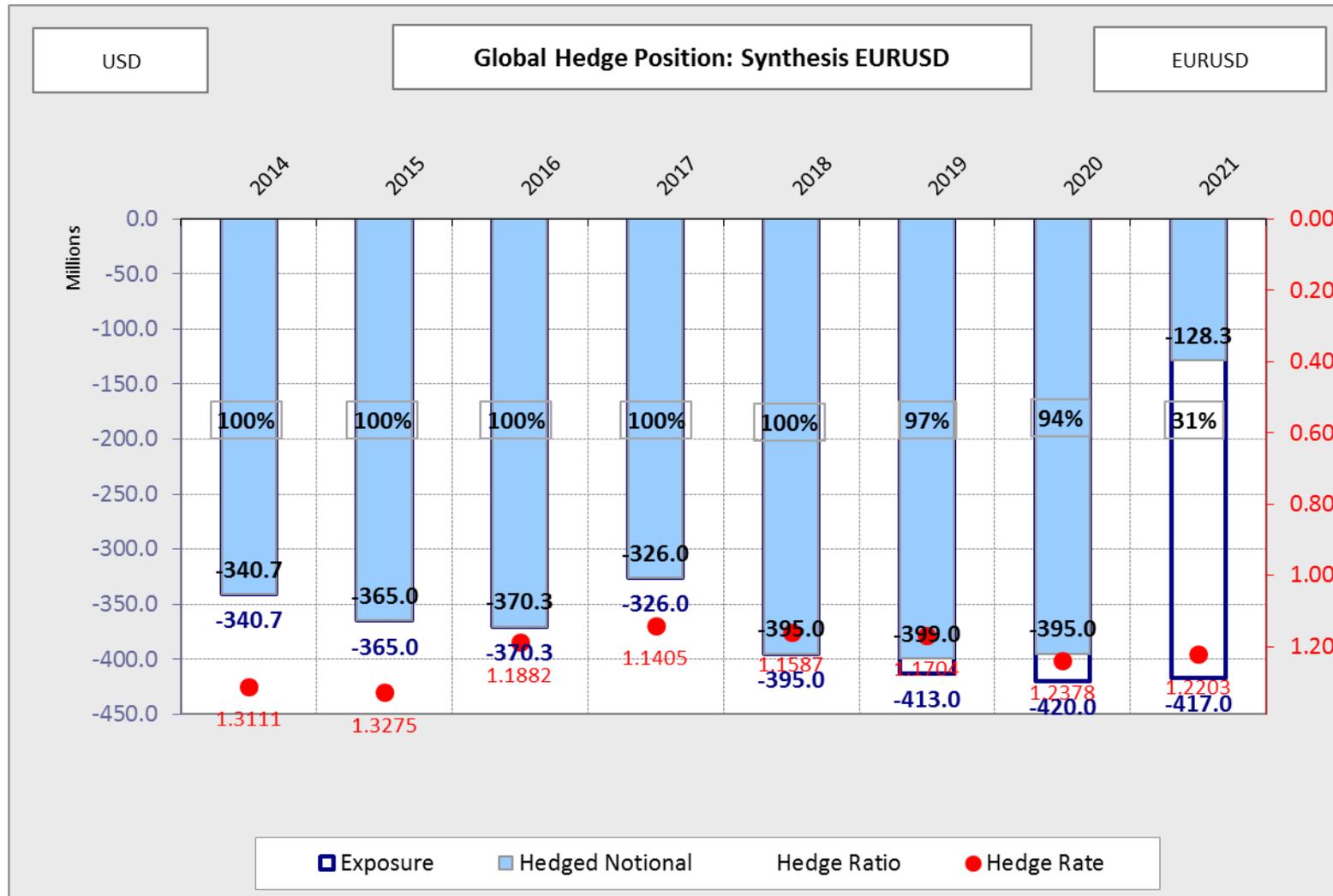




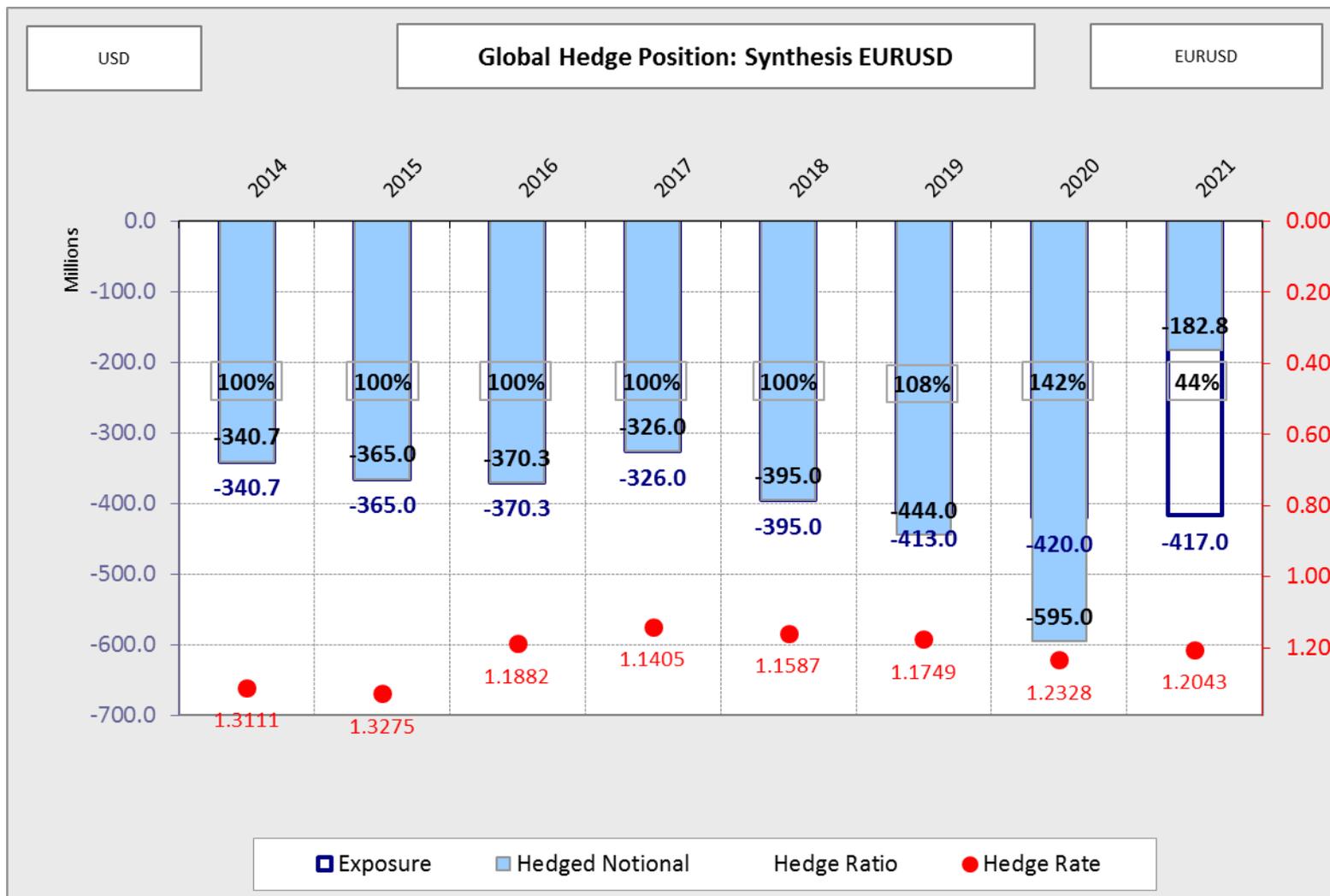
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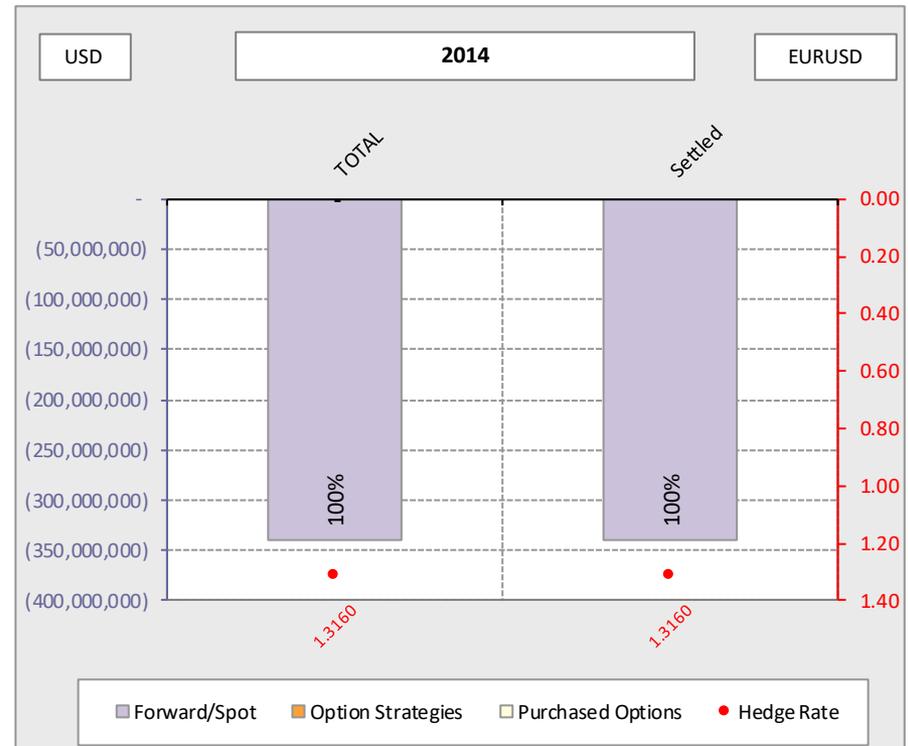
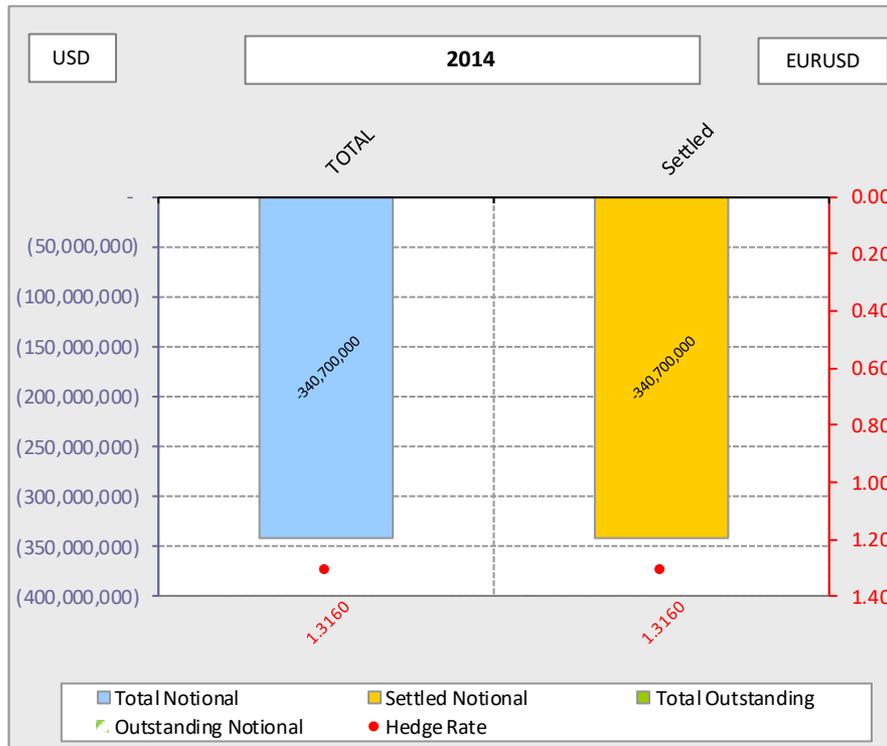


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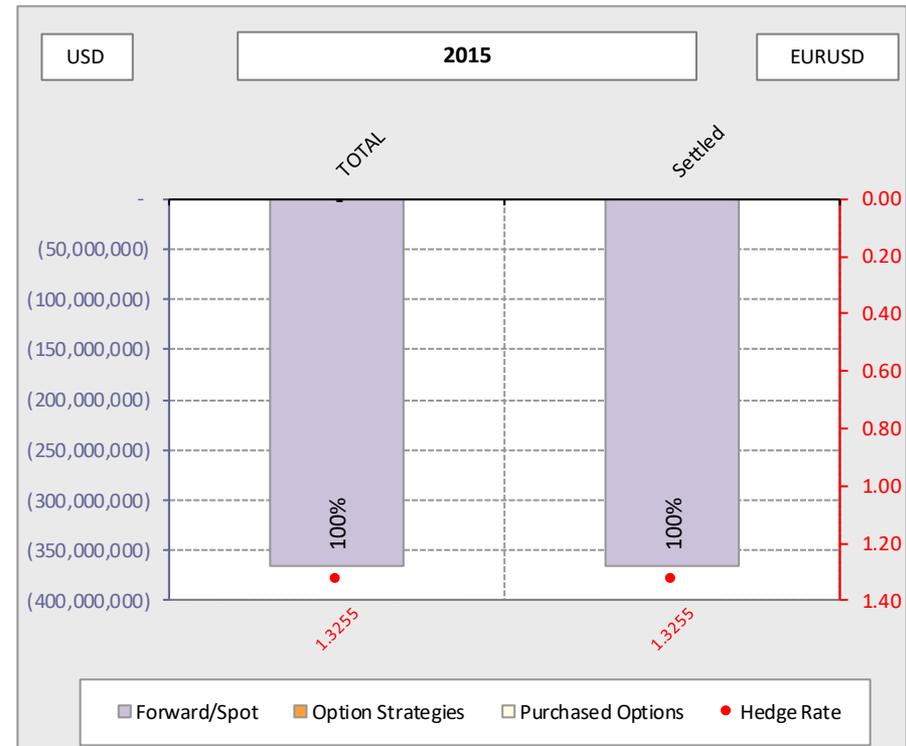


EURUSD - SynthesisMAX

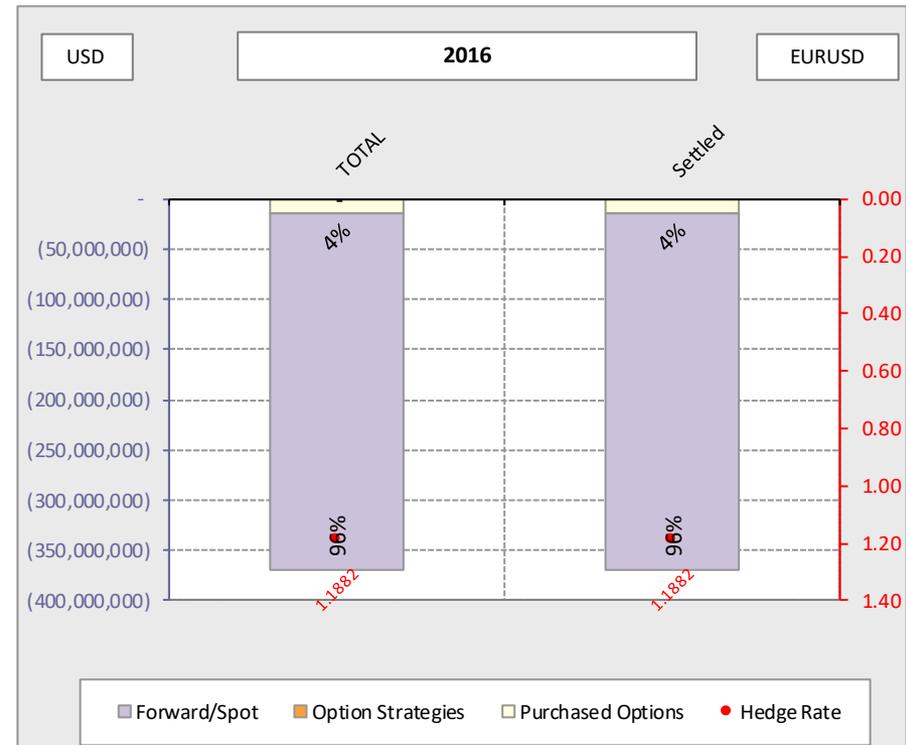




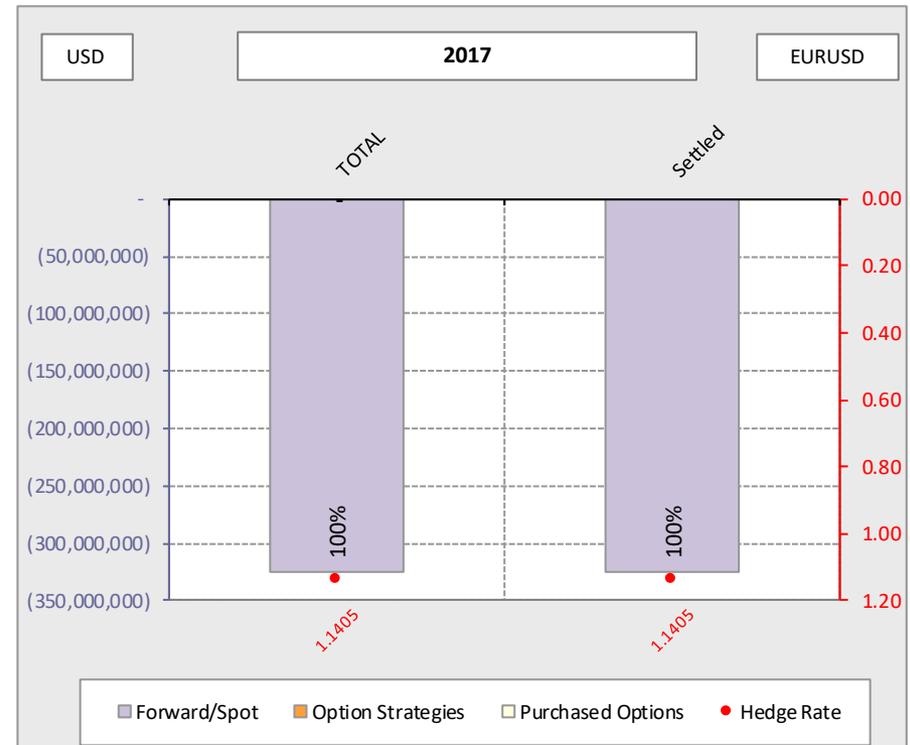
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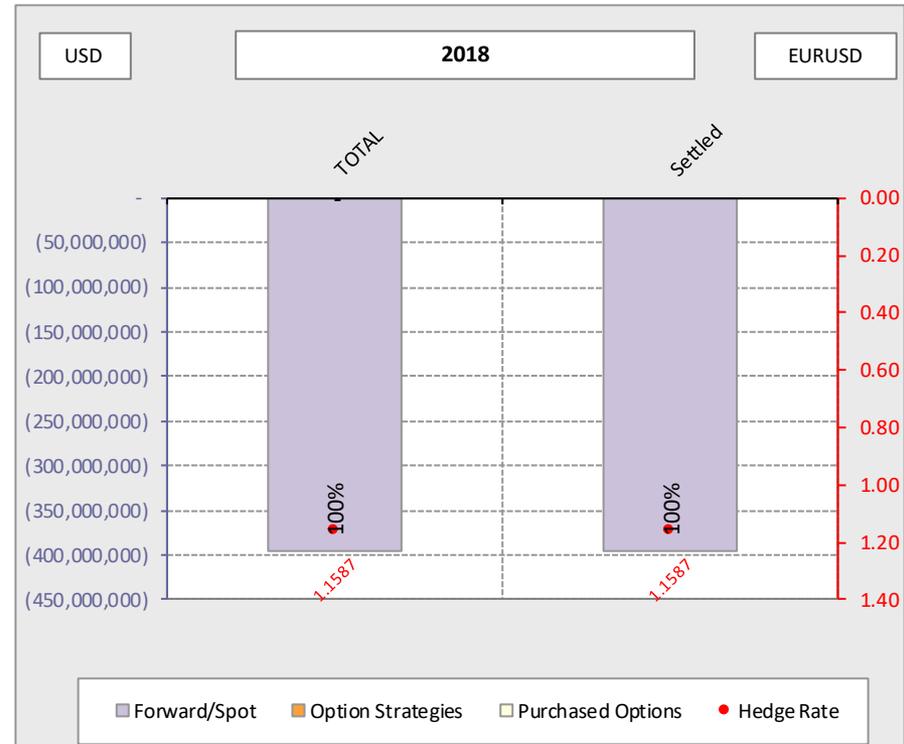


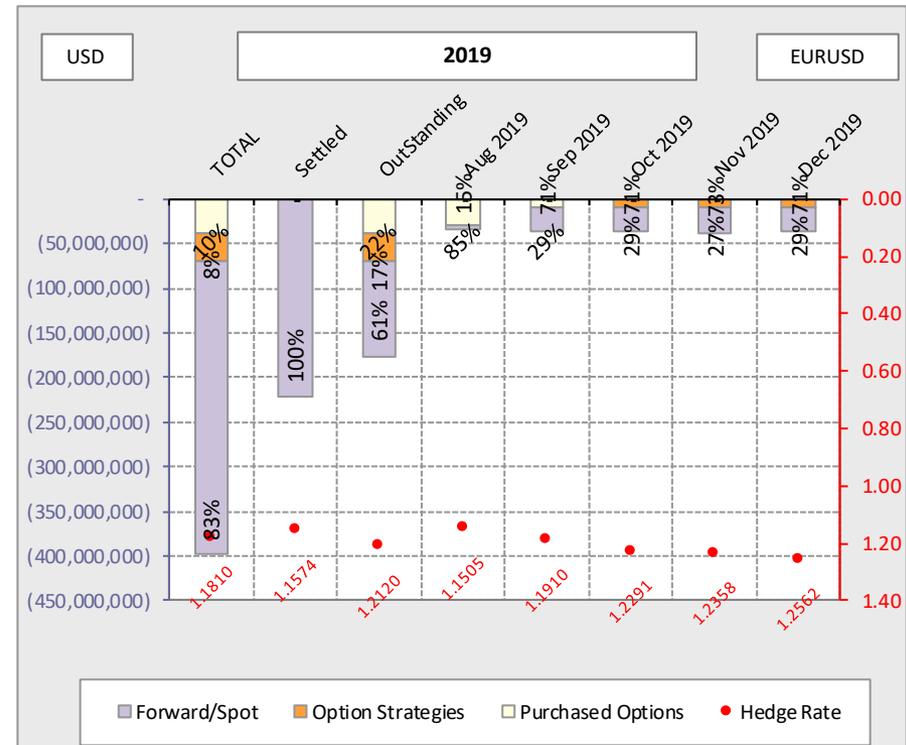
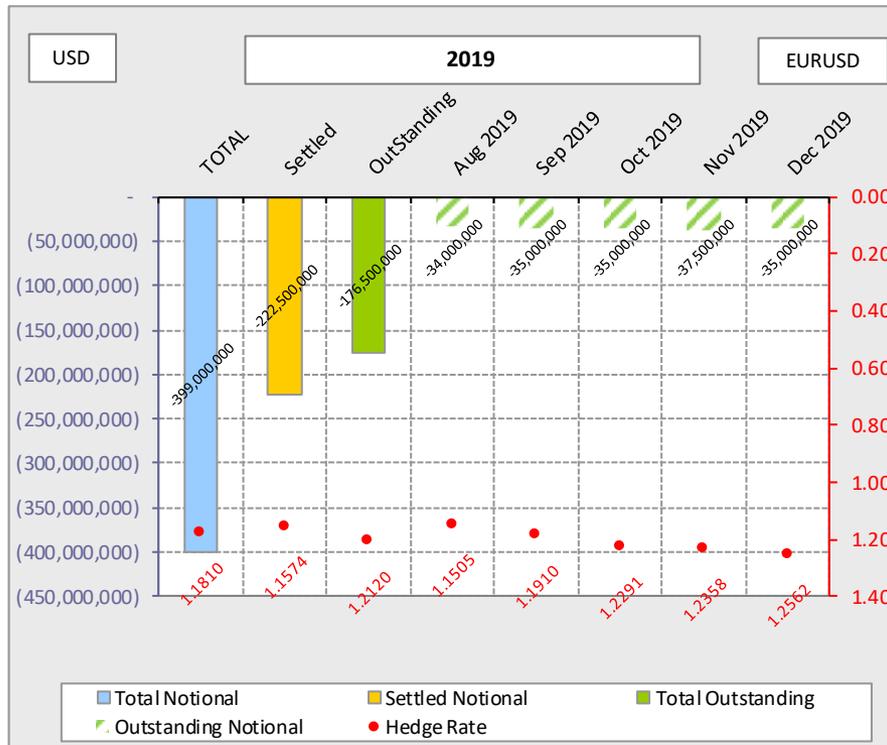
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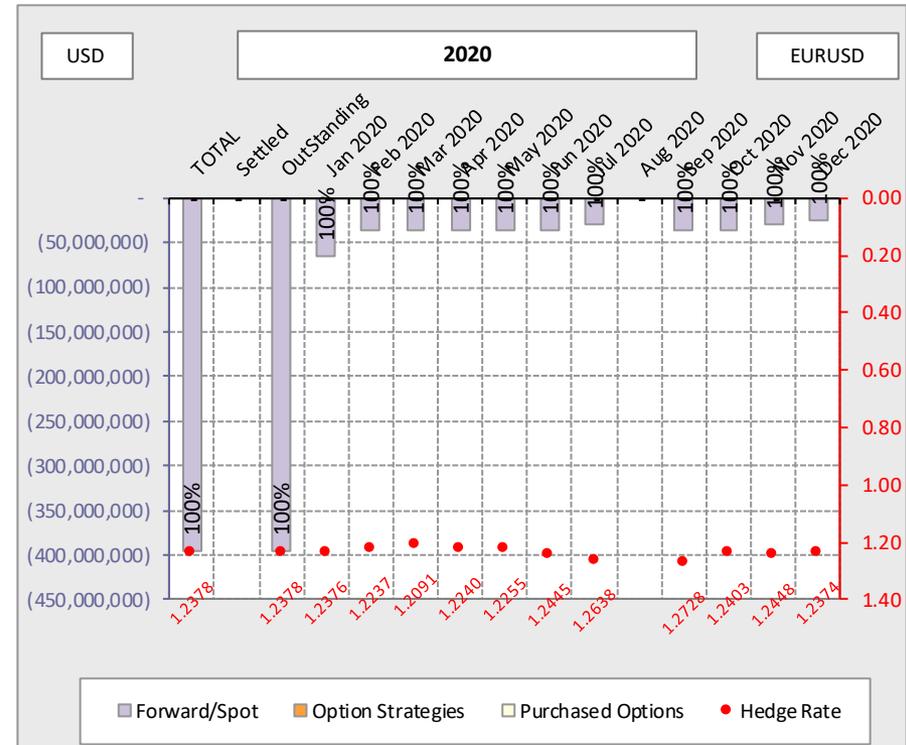
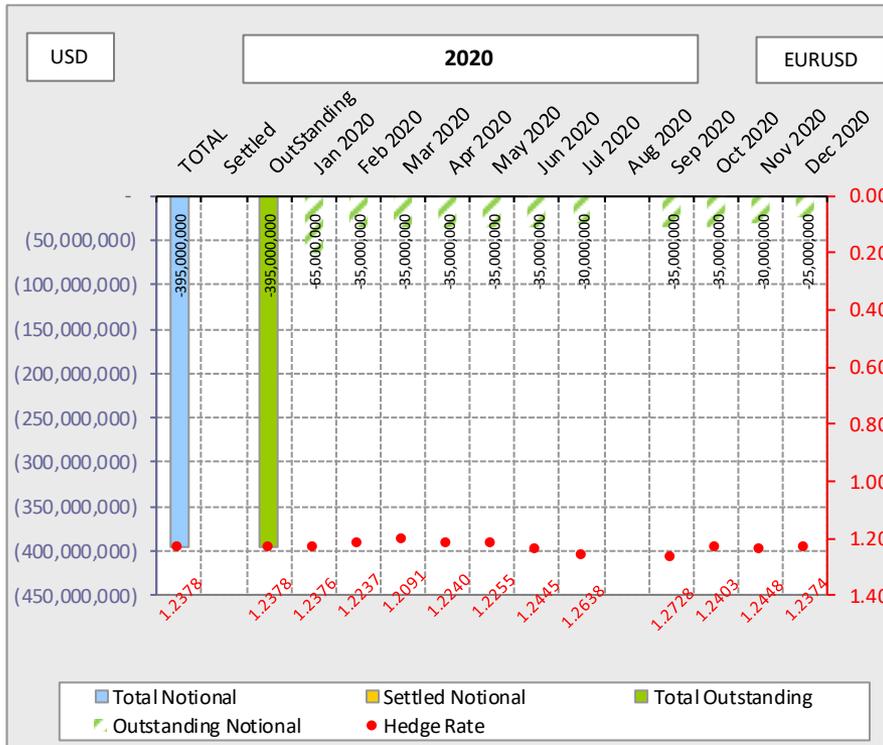


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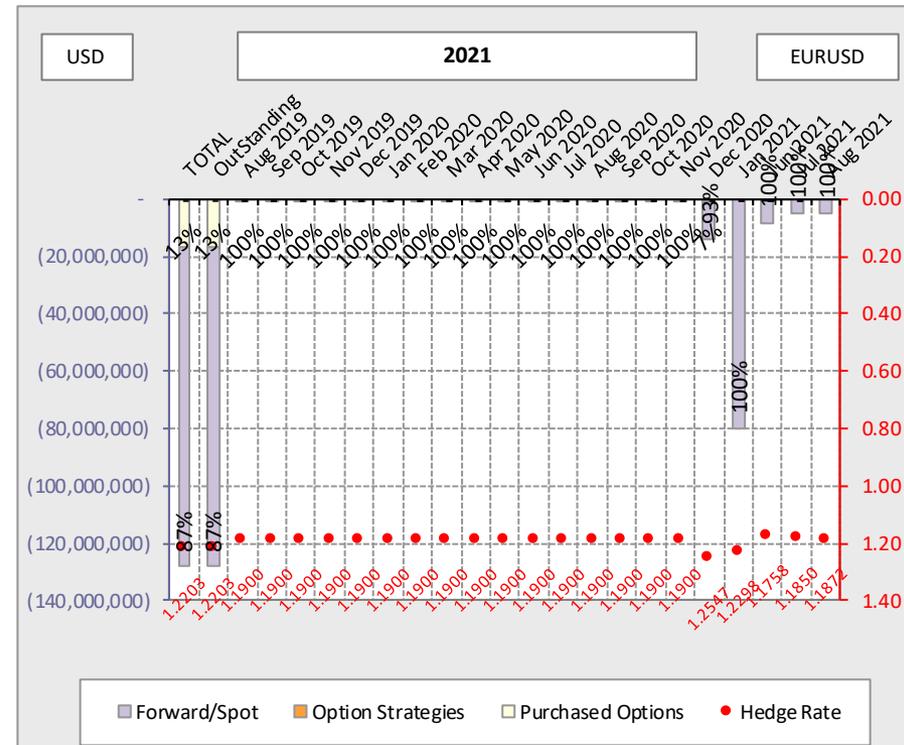
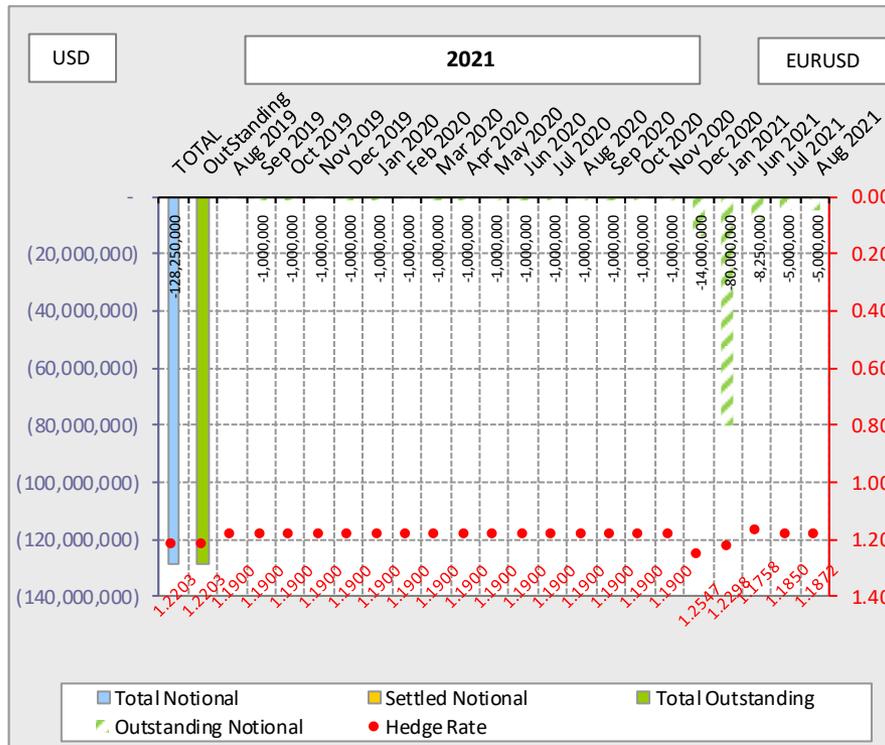




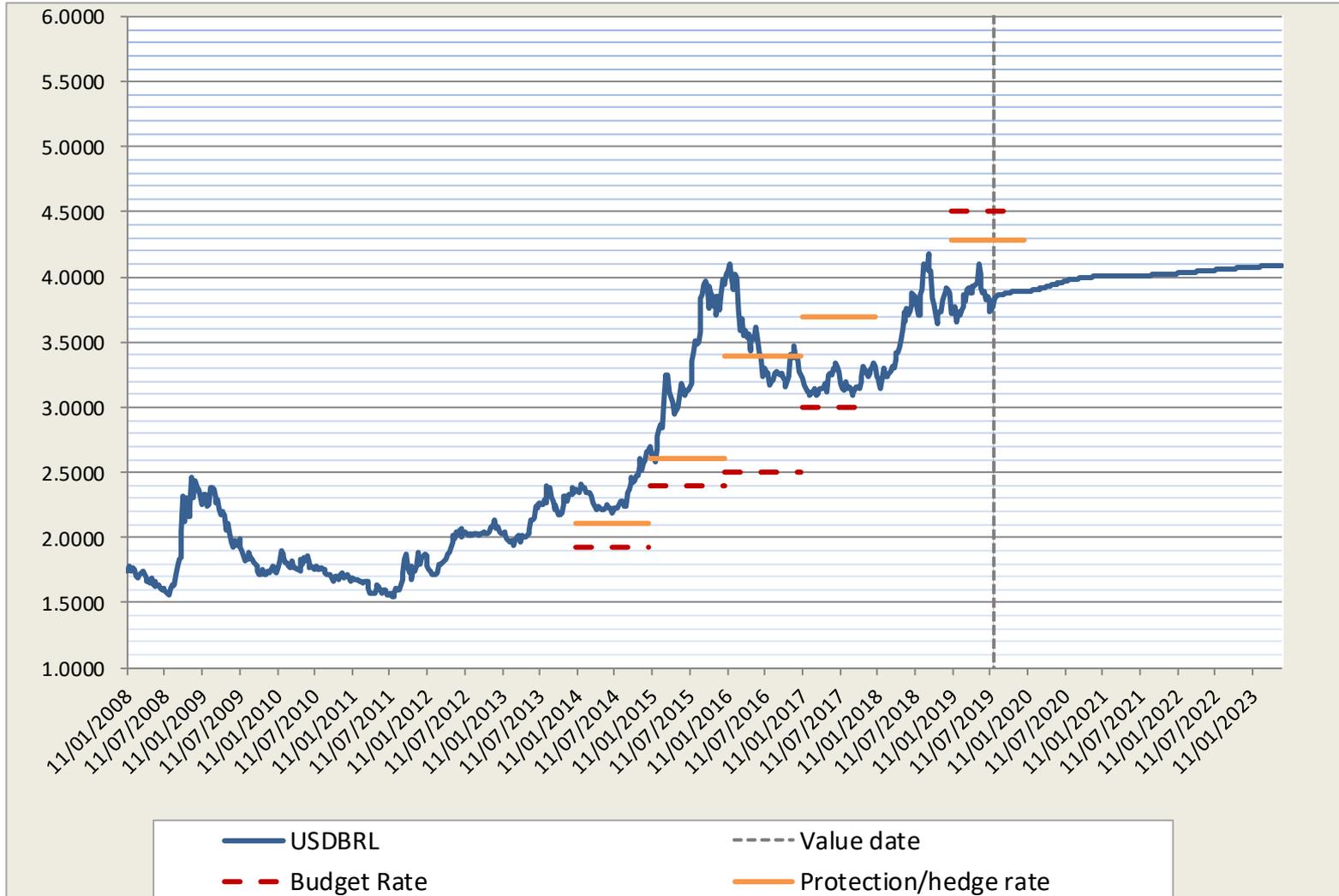




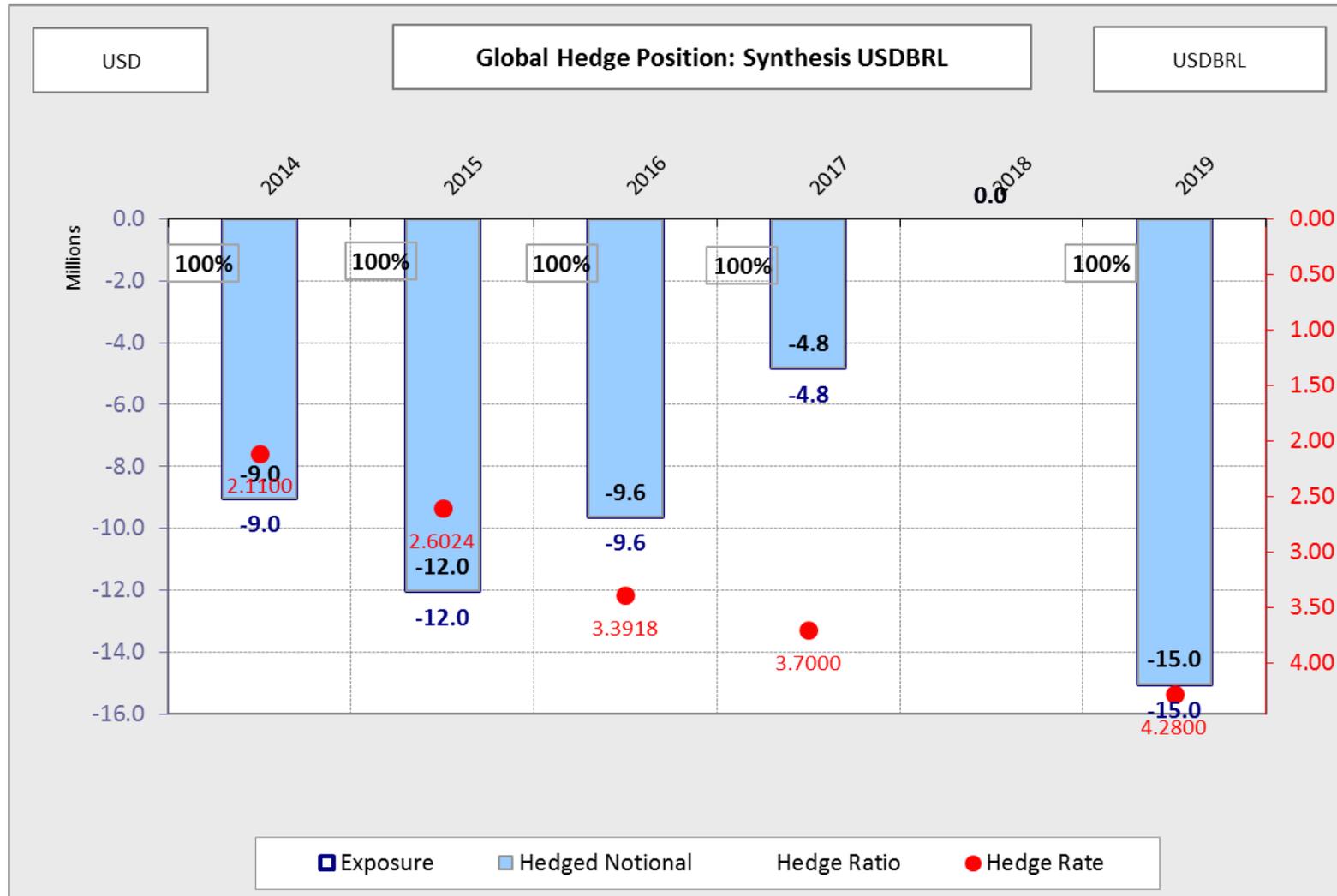
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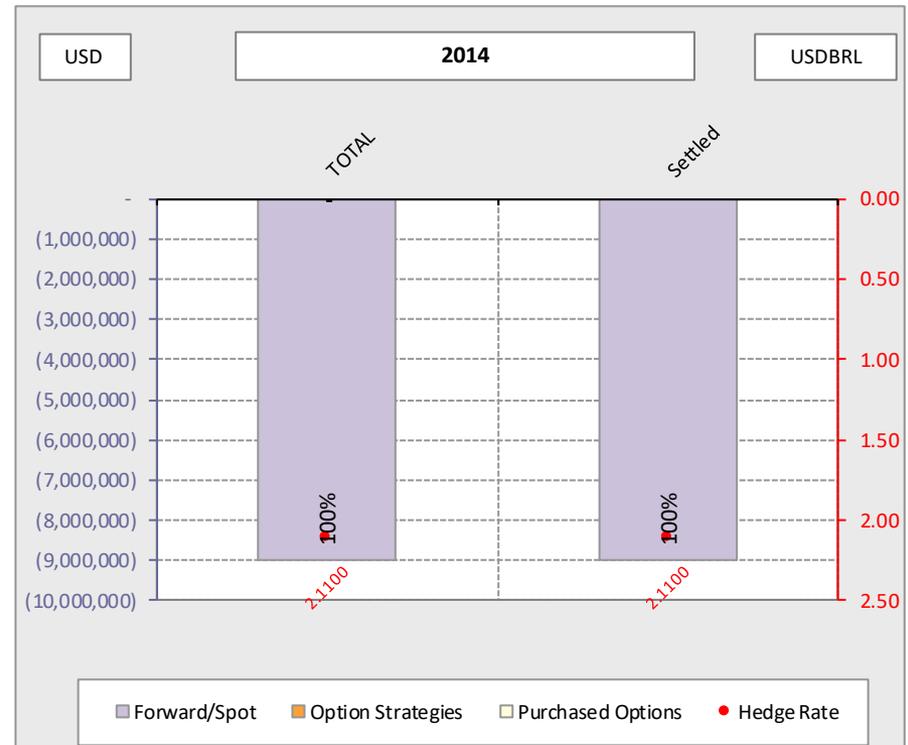


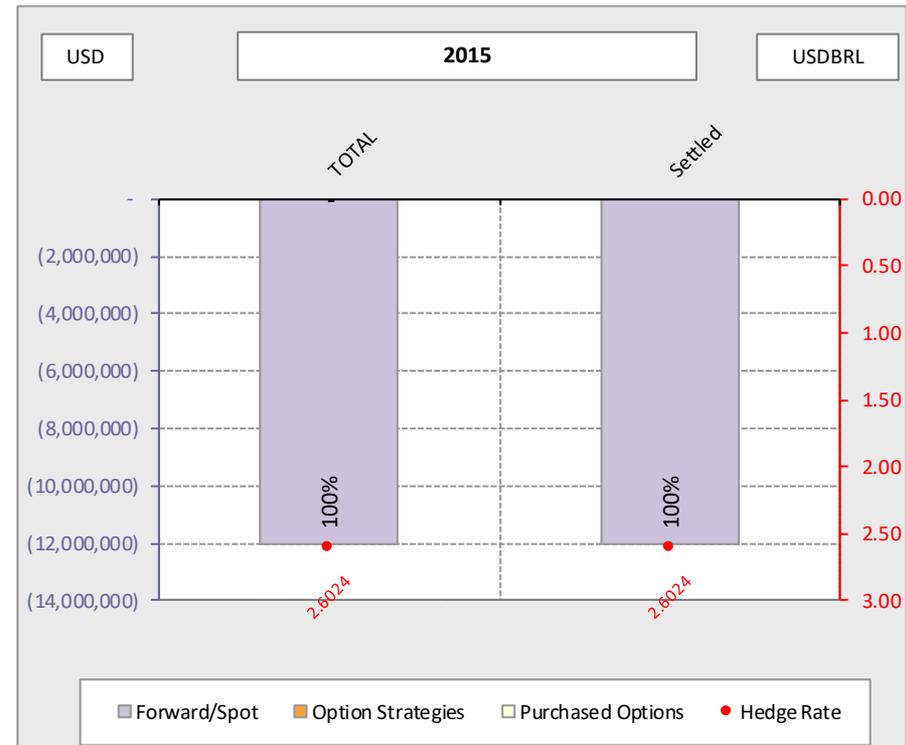
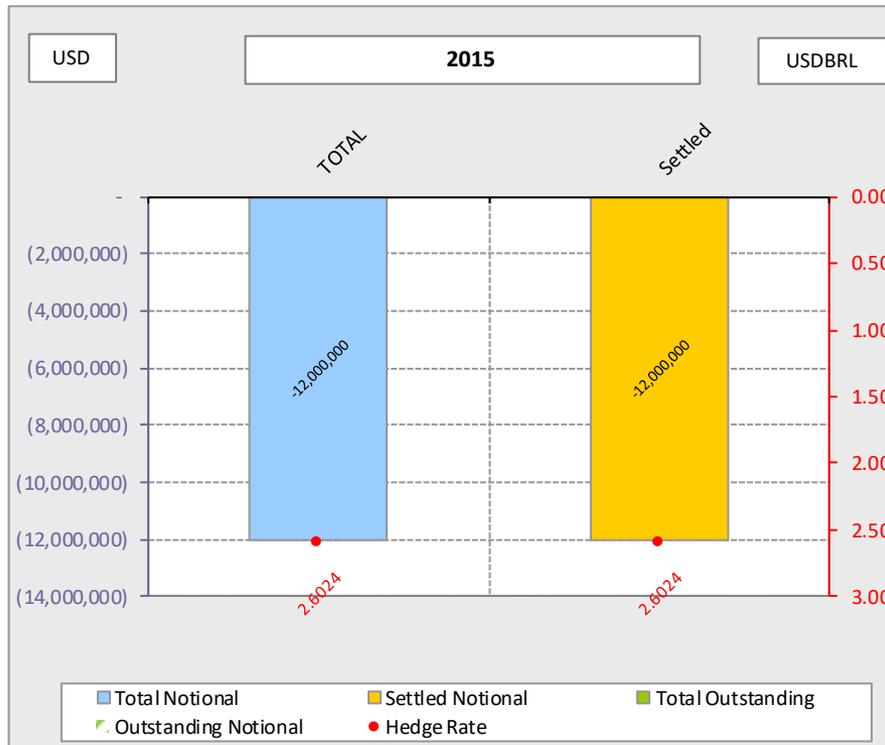
USDBRL - Historical & Planned

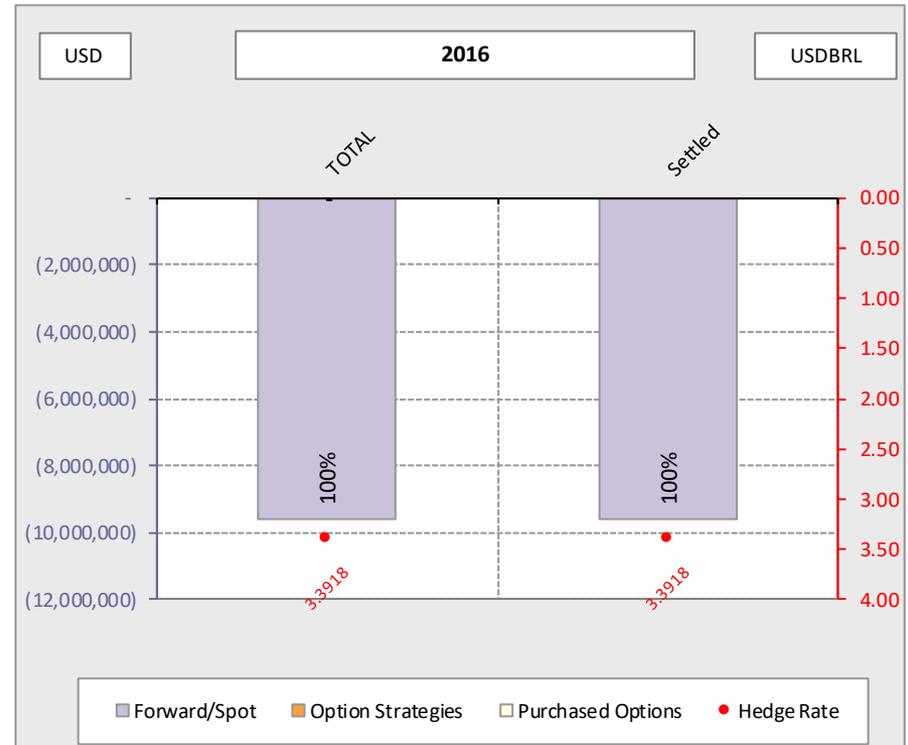


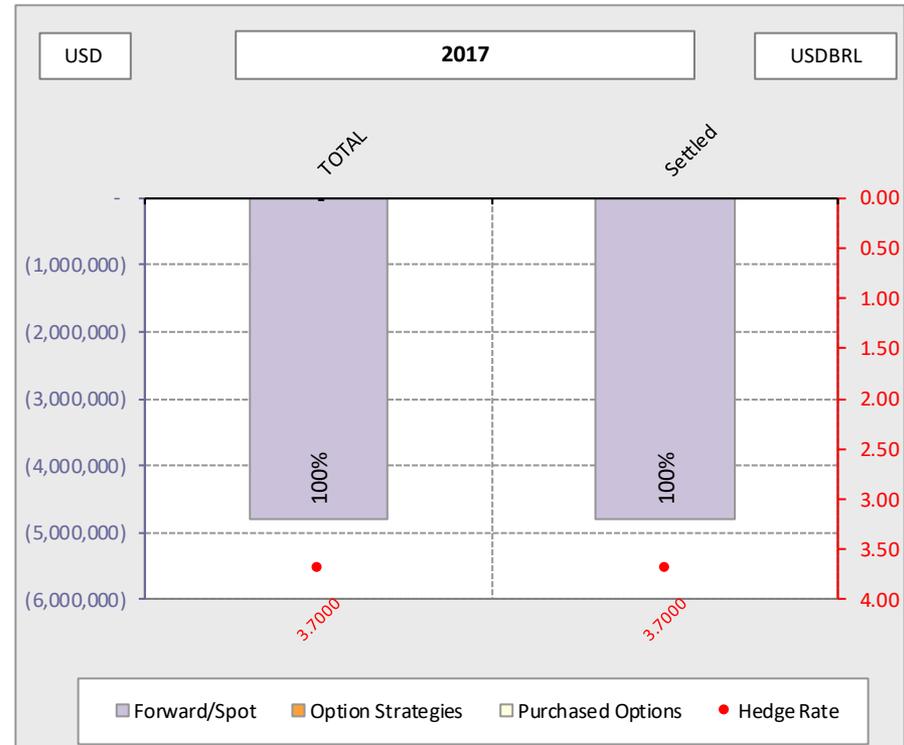
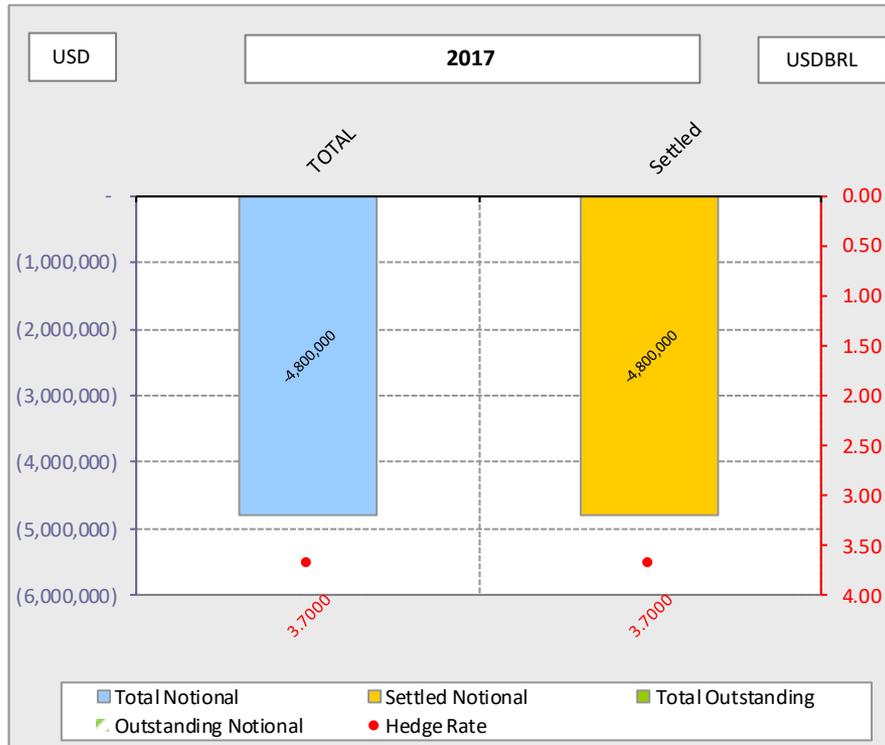
USDBRL - Synthesis



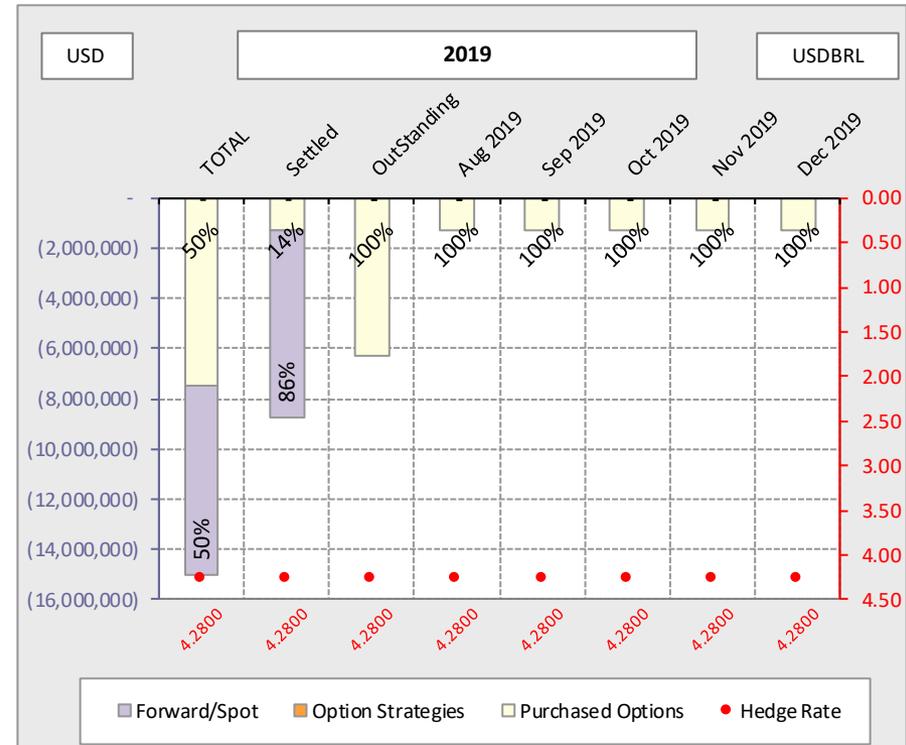
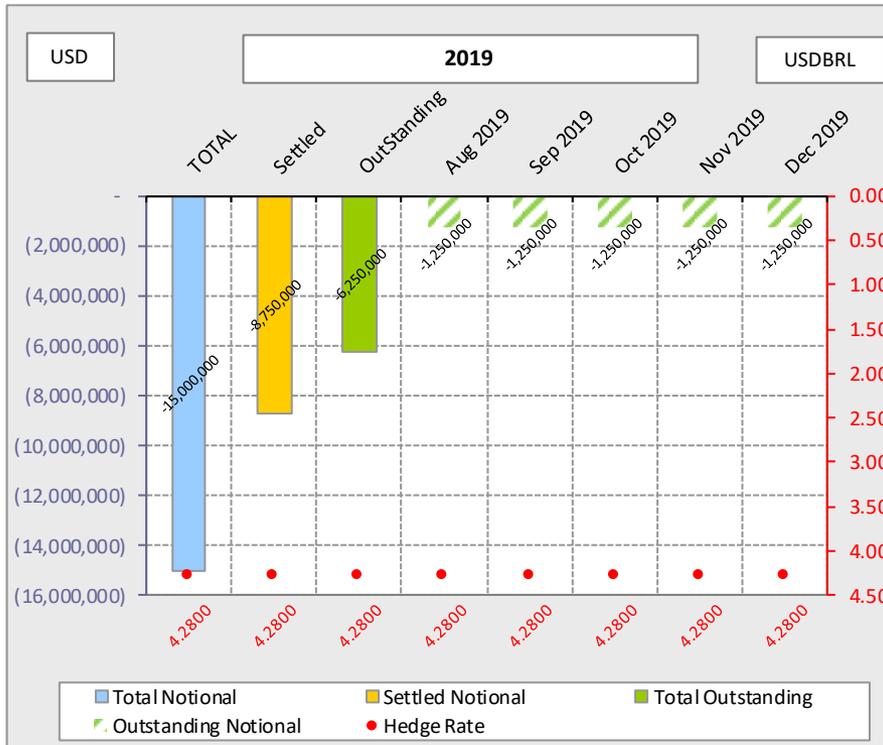




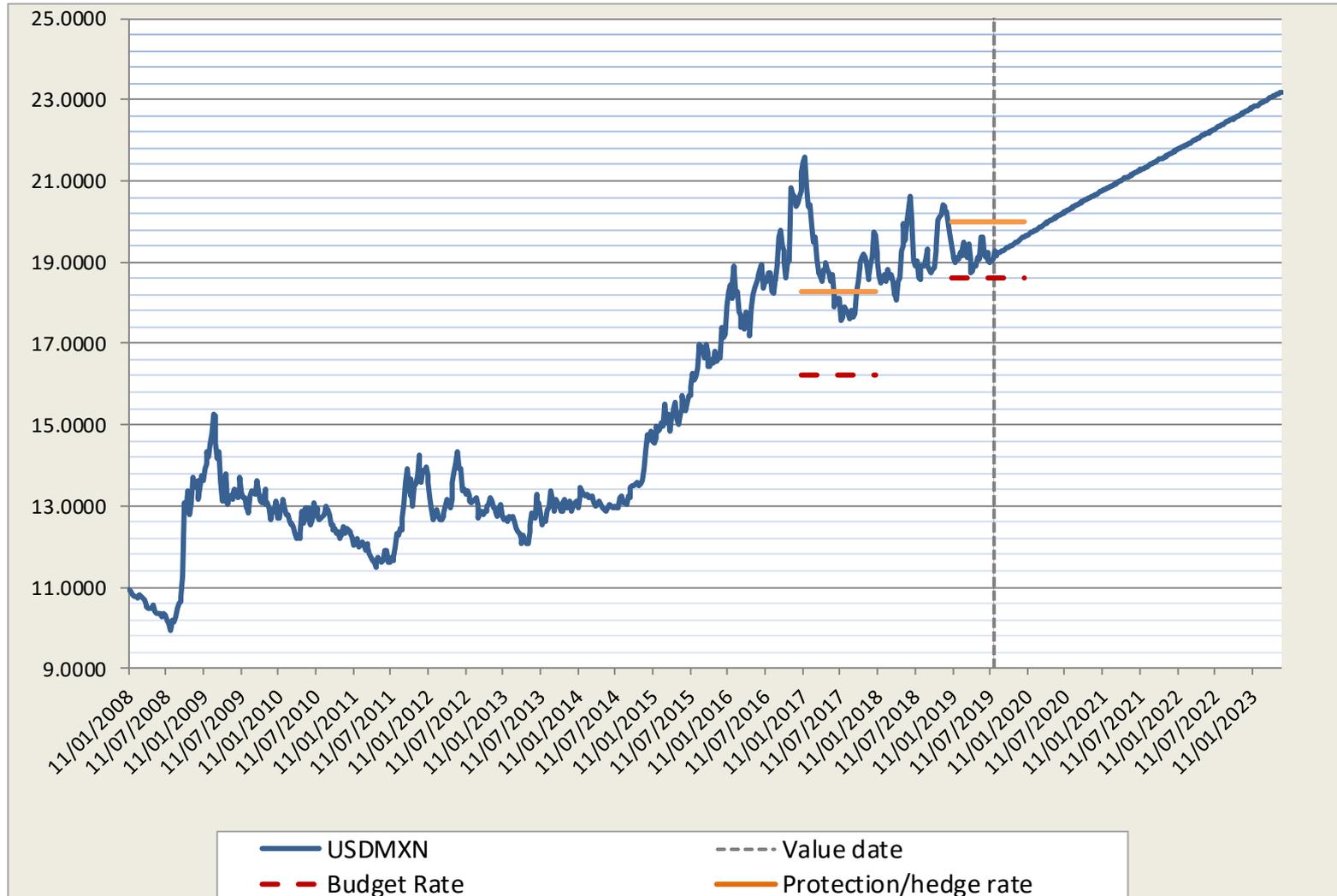




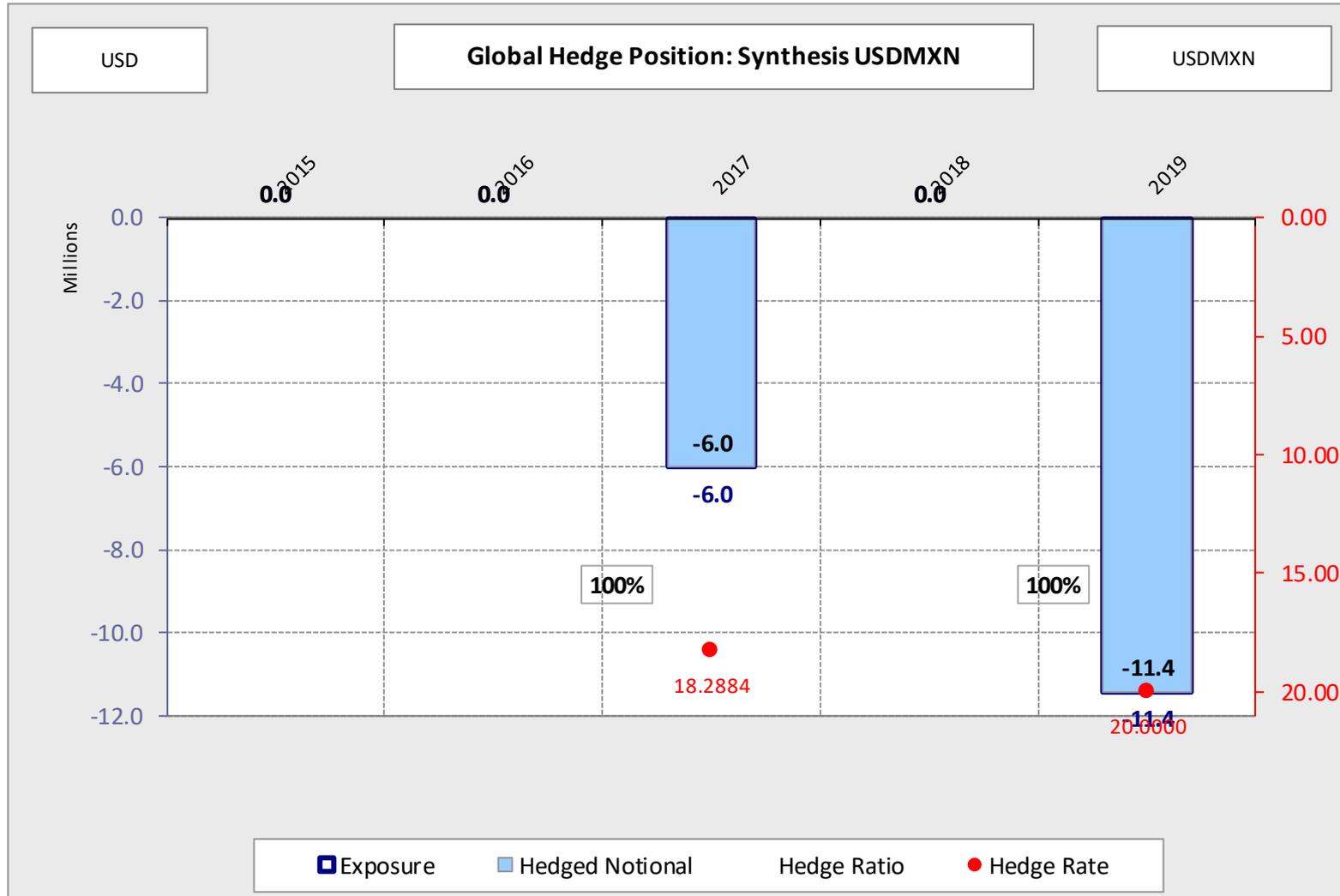
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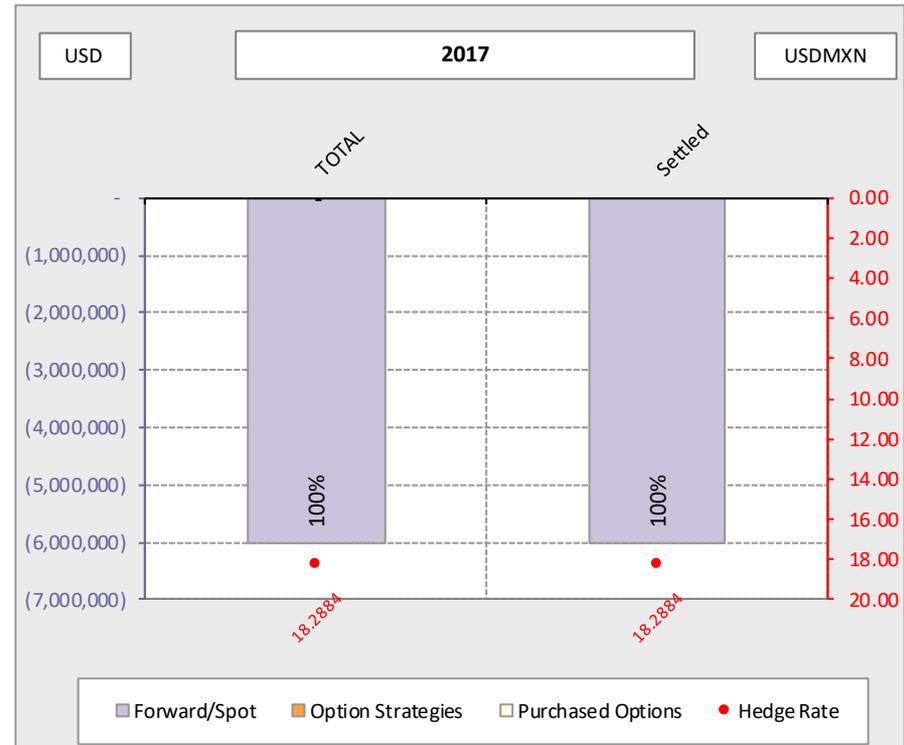


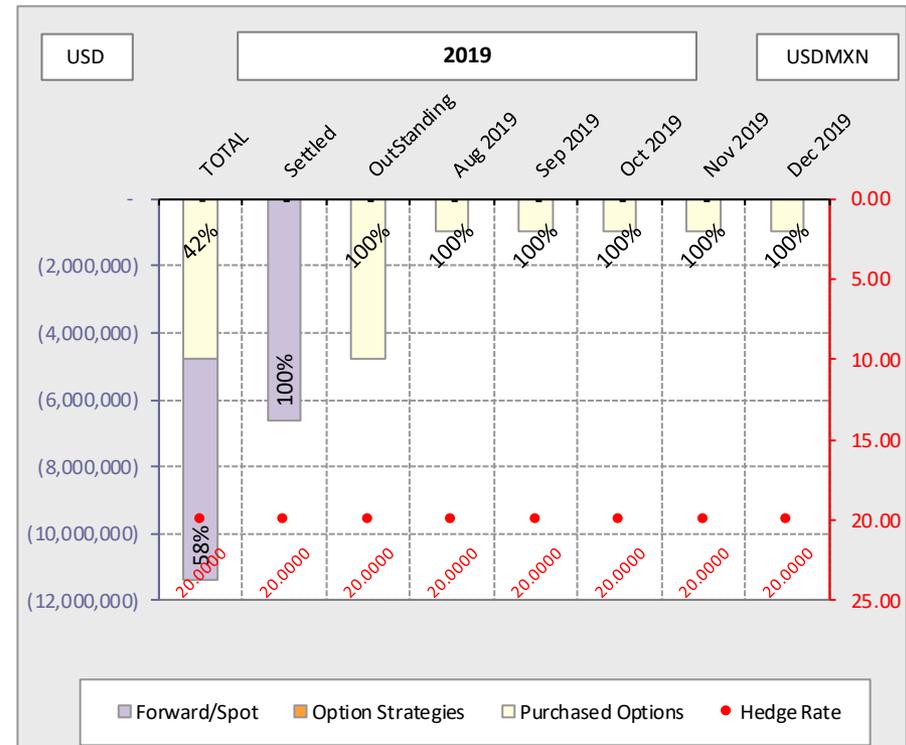
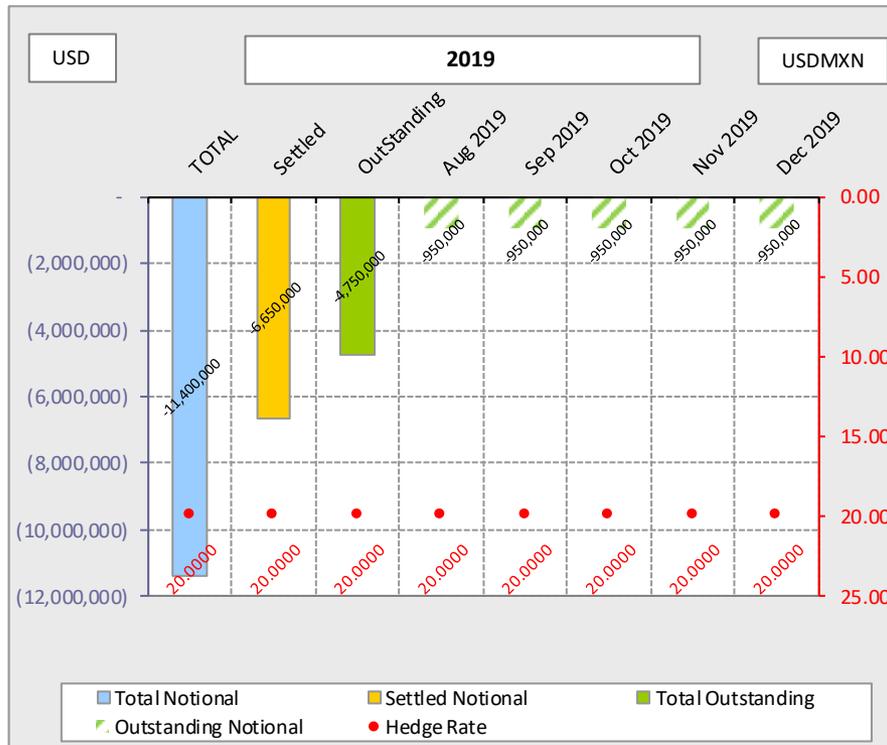
USDMXN - Historical & Planned



USDMXN - Synthesis







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