

Global Hedge Position

31/10/2022

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 - Sensitivity
- Detailed analysis by currency
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Global view

Hedging Summary

	Hedge Reference	Position	CCY	Hedge Notional	Exposure	Evolution in %	Hedge Ratio	Option Ratio	Hedge Rate excl. premiums	Hedge Rate inc. premiums
EURCHF	2020	SELL	CHF	-30,850,000		0	0%	0%	1.0759	1.0759
	2021	BUY	CHF	25,615,000		0	0%	0%	1.0831	1.0831
	2022	BUY	CHF	41,236,891		0	0%	0%	1.0330	1.0330
EURCZK	2020	BUY	CZK	508,167,000		0	0%	0%	26.7232	26.7232
	2021	SELL	CZK	-372,955,542		0	0%	0%	26.0171	26.0171
	2022	SELL	CZK	-195,540,458		0	0%	0%	25.3459	25.3459
EURPLN	2020	BUY	PLN	19,450,000		0	0%	0%	4.4261	4.4261
	2021	BUY	PLN	112,940,000		0	0%	0%	4.5547	4.5547
	2022	BUY	PLN	89,000,000		0	0%	0%	4.7114	4.7114

Hedging Performance

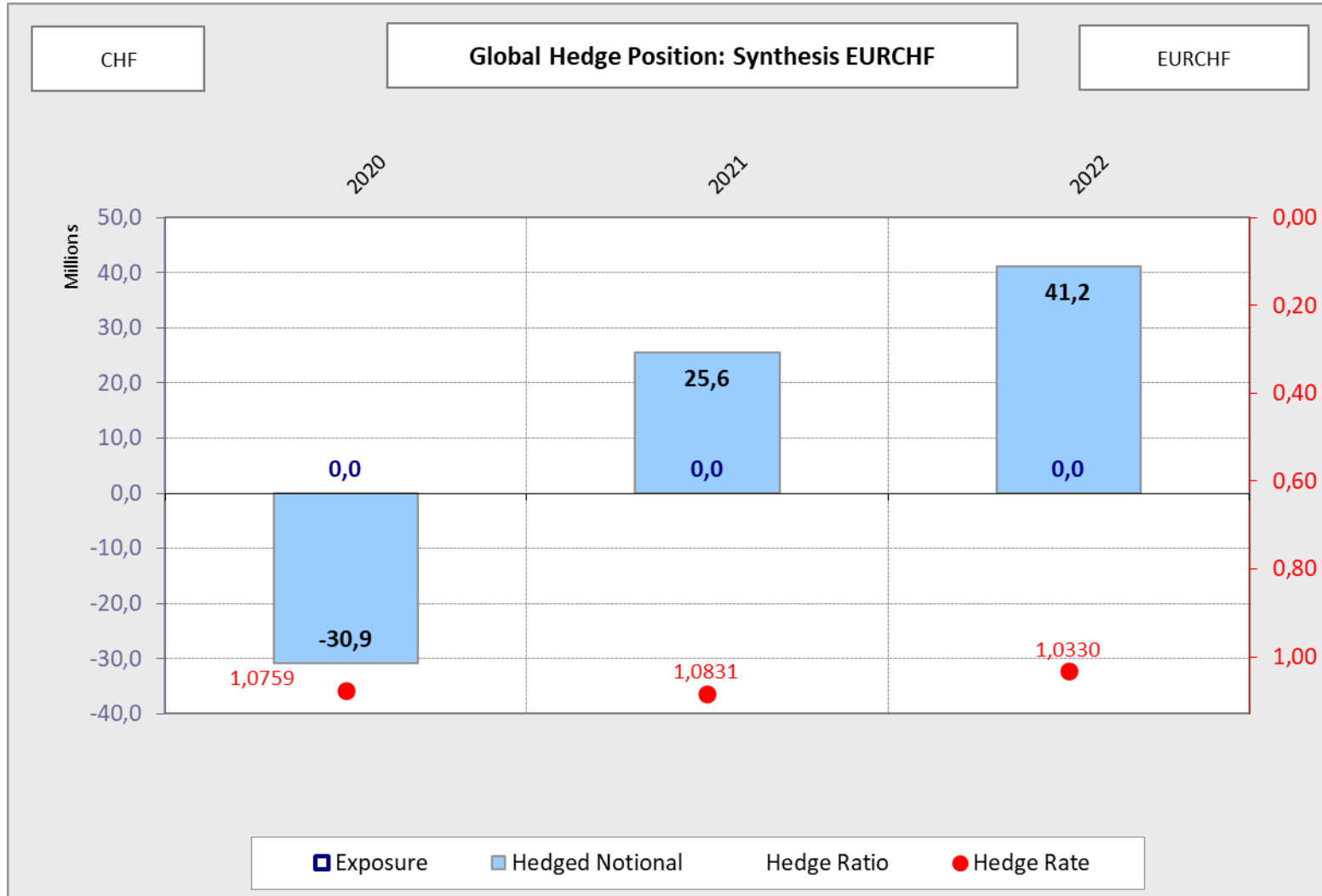
	Hedge Reference	Position	CCY	Hedge Notional	CounterValue	Hedge Rate	Budget Rate	Performance	Options Premium	All-In Performance
EURCHF	2020	SELL	CHF	-30,850,000	-28,673,269	1.0759			0	
	2021	BUY	CHF	25,615,000	23,649,044	1.0831			0	
	2022	BUY	CHF	41,236,891	39,920,563	1.0330			0	
EURCZK	2020	BUY	CZK	508,167,000	19,015,955	26.7232			0	
	2021	SELL	CZK	-372,955,542	-14,335,030	26.0171			0	
	2022	SELL	CZK	-195,540,458	-7,714,890	25.3459			0	
EURPLN	2020	BUY	PLN	19,450,000	4,394,347	4.4261			0	
	2021	BUY	PLN	112,940,000	24,796,251	4.5547			0	
	2022	BUY	PLN	89,000,000	18,890,262	4.7114			0	

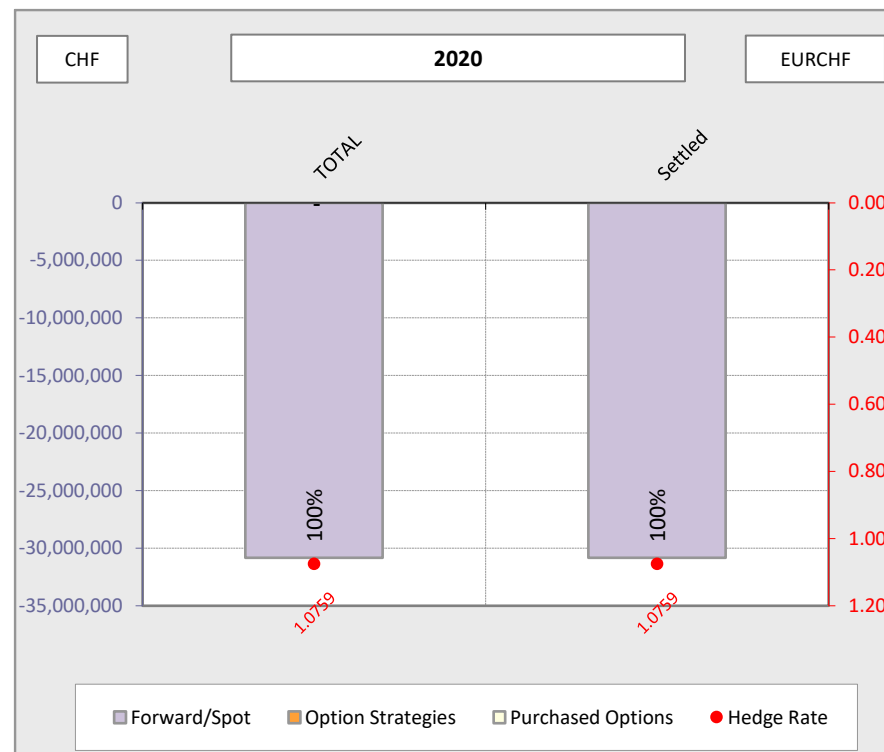
Detailed analysis by currency

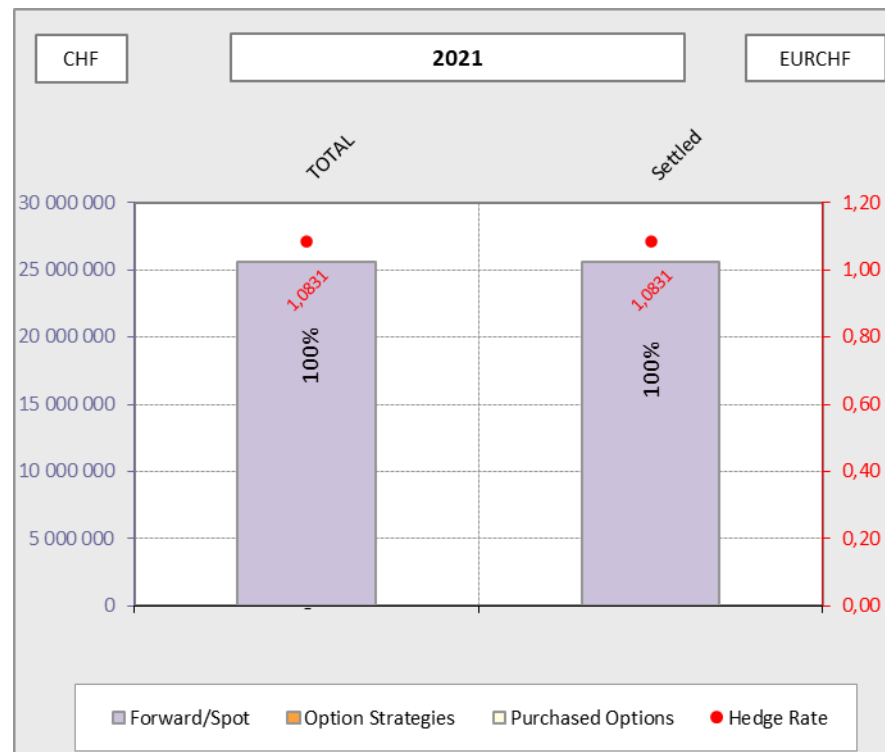
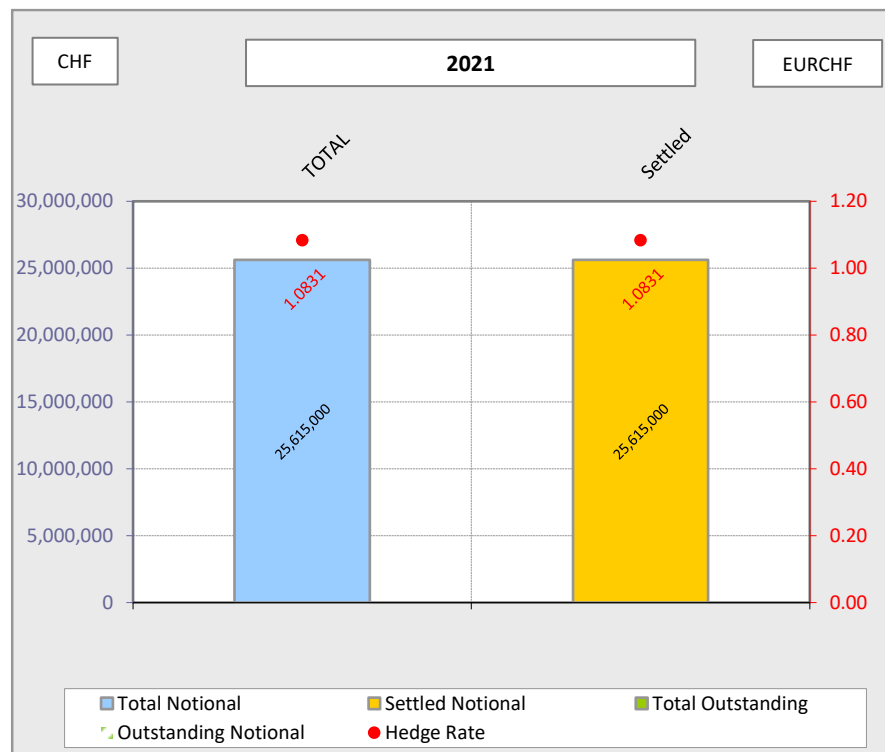
EURCHF - Historical & Planned

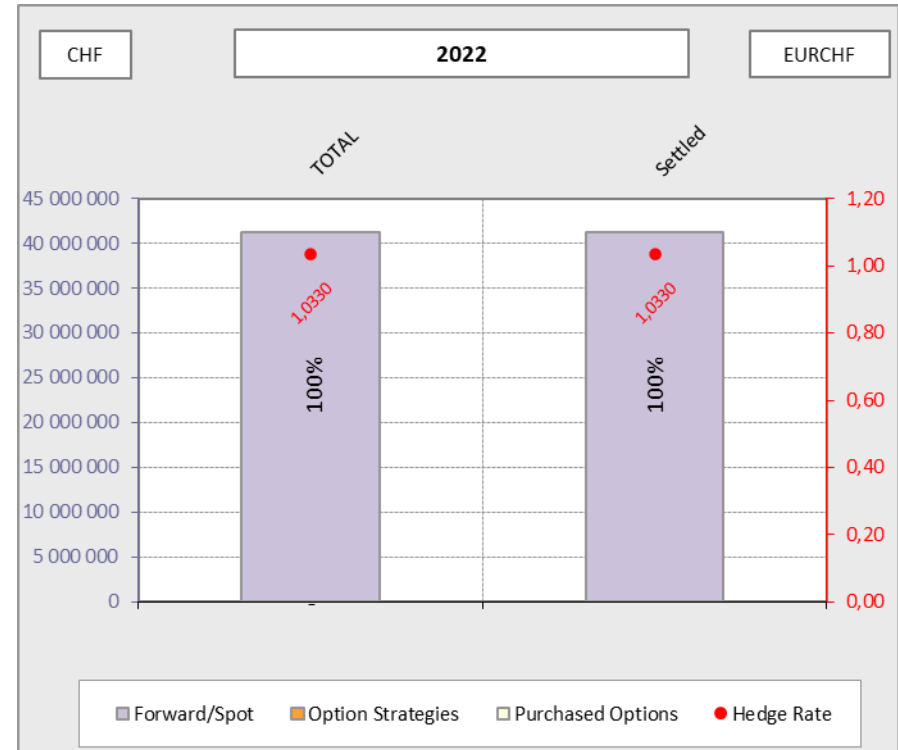
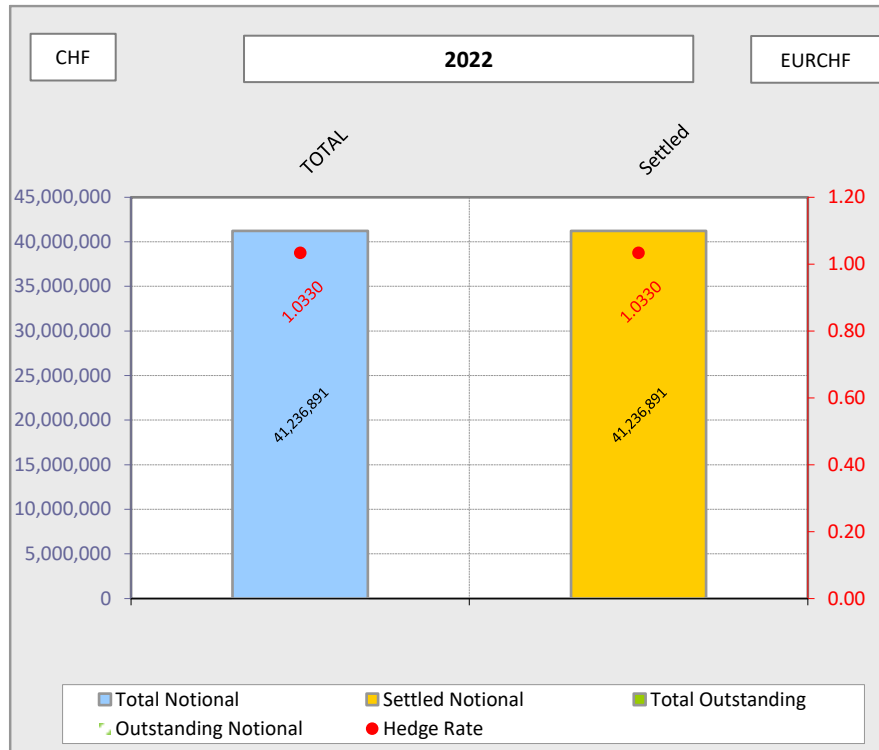


EURCHF - Synthesis

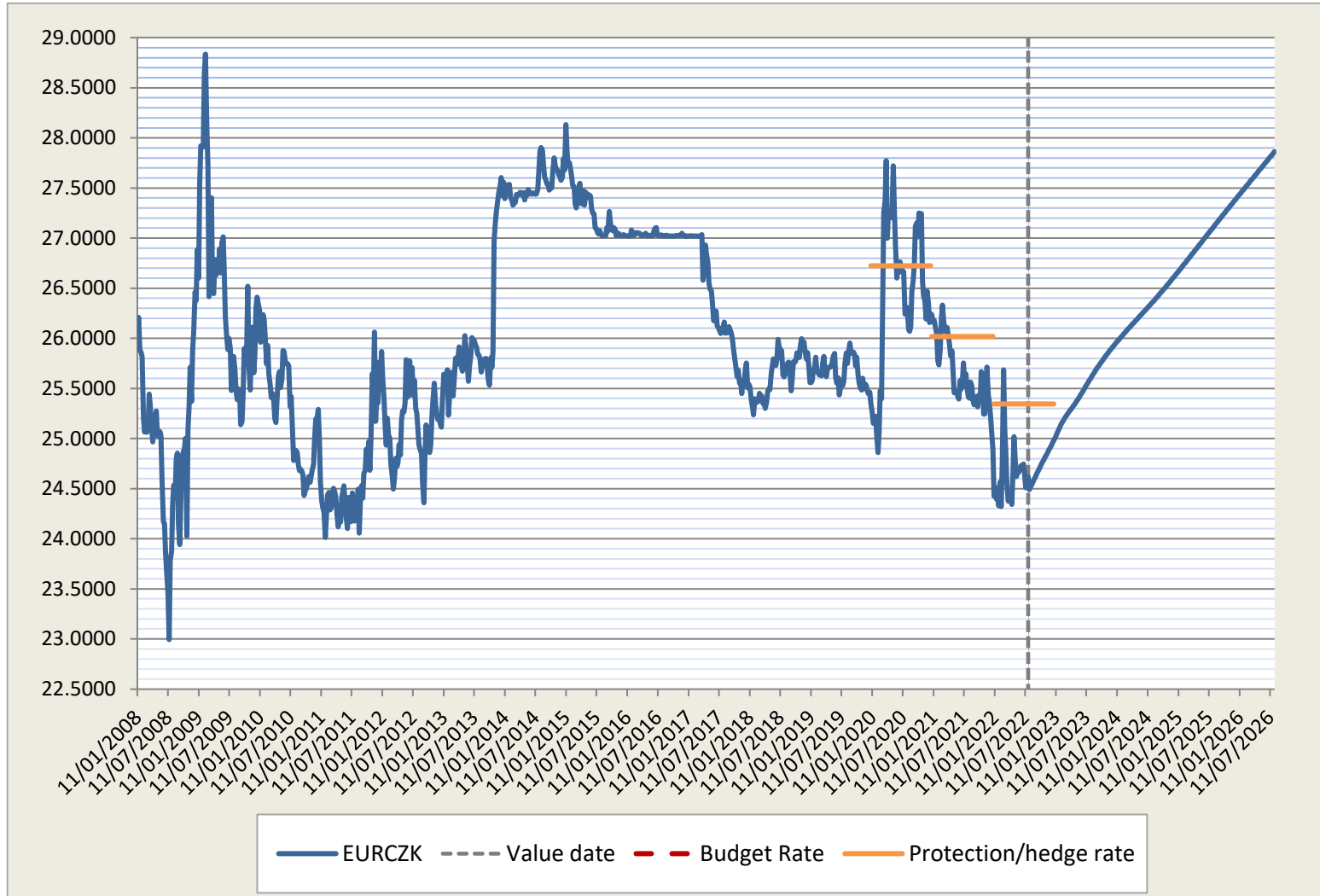




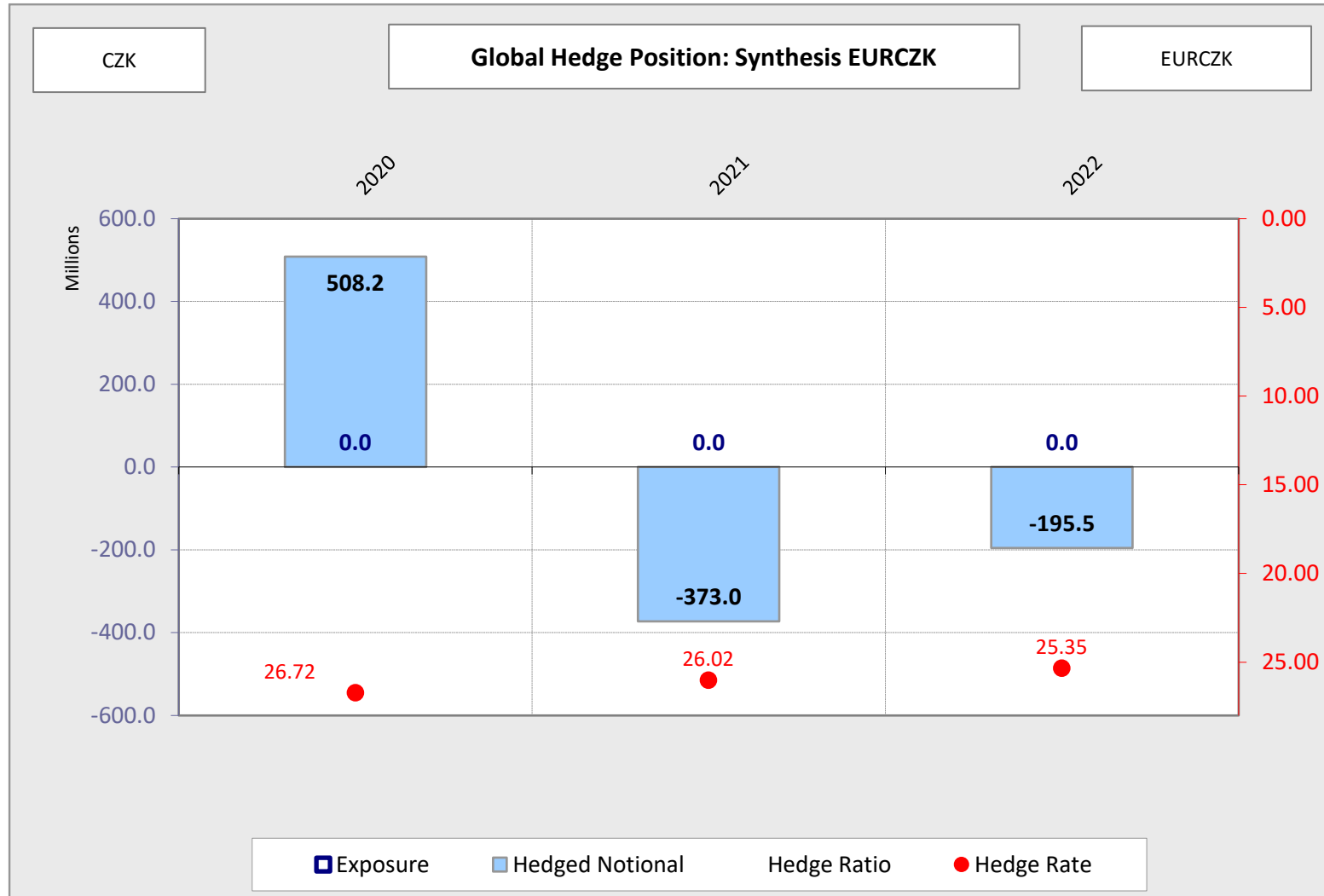


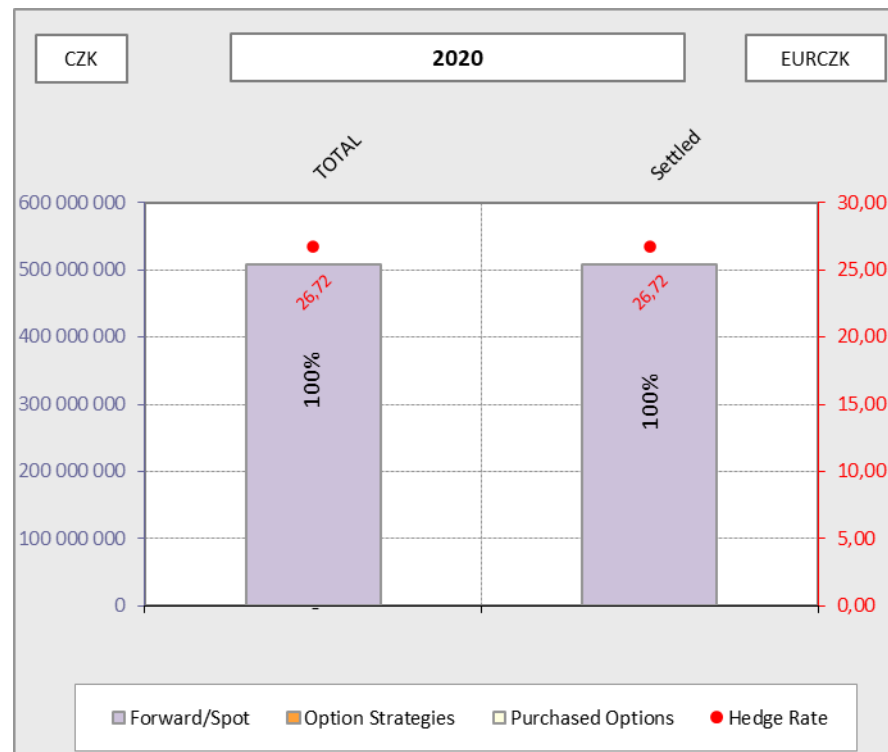


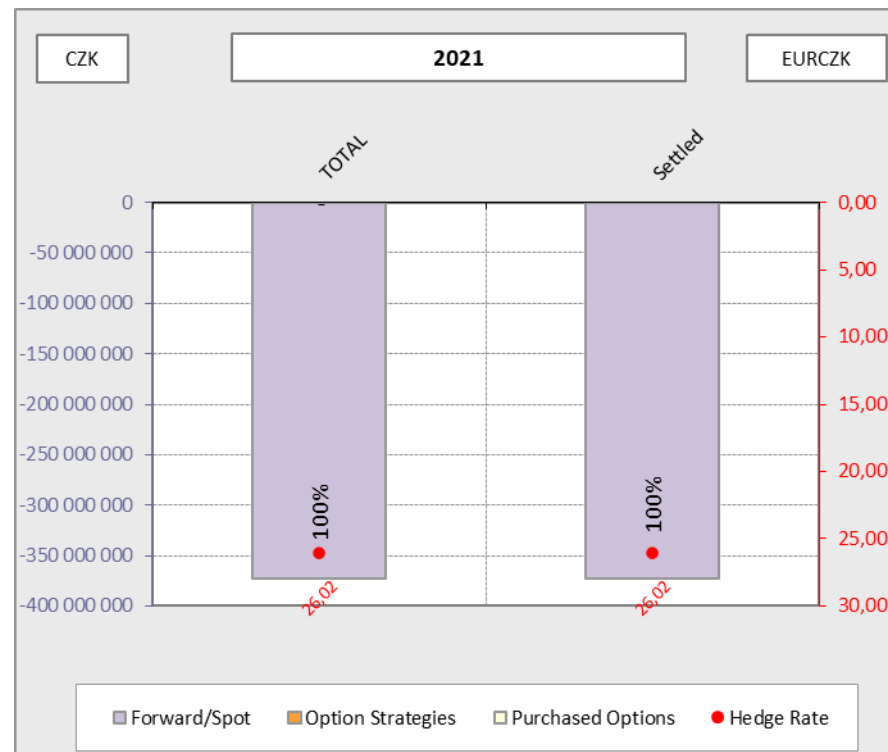
EURCZK - Historical & Planned

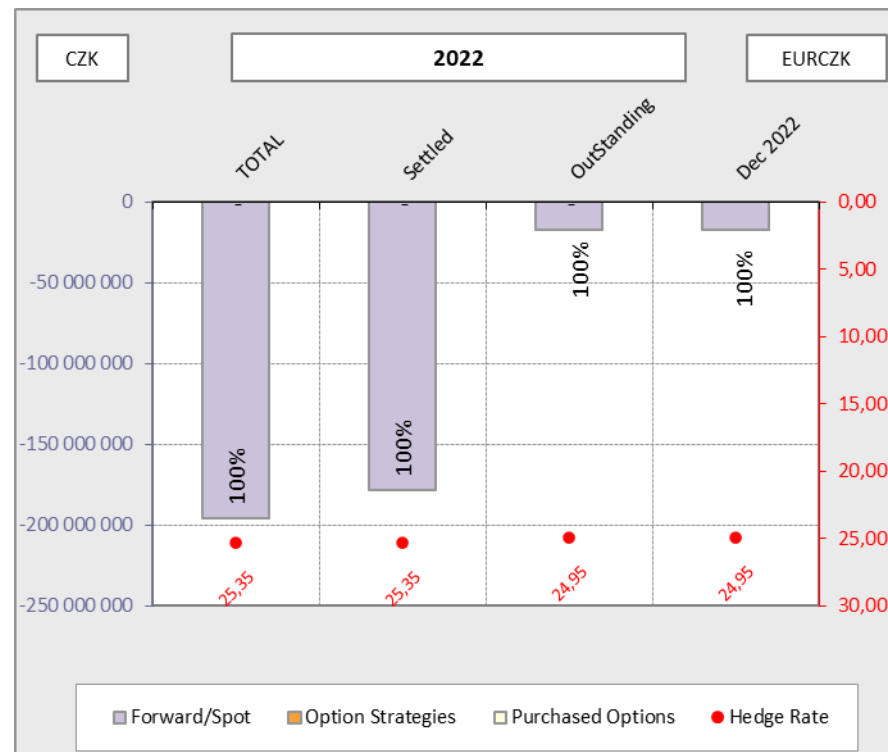
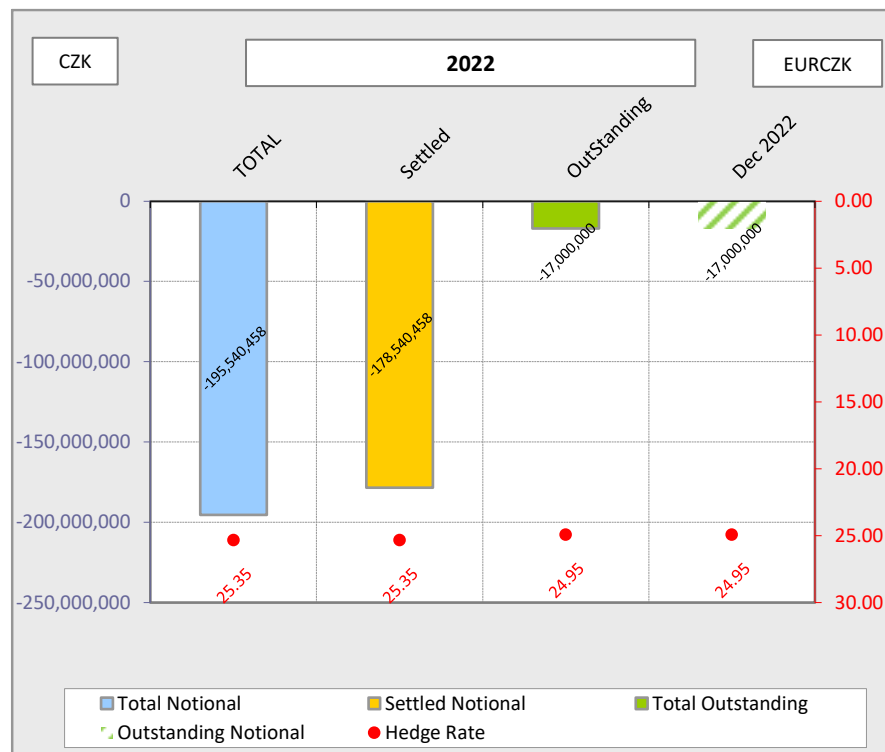


EURCZK - Synthesis

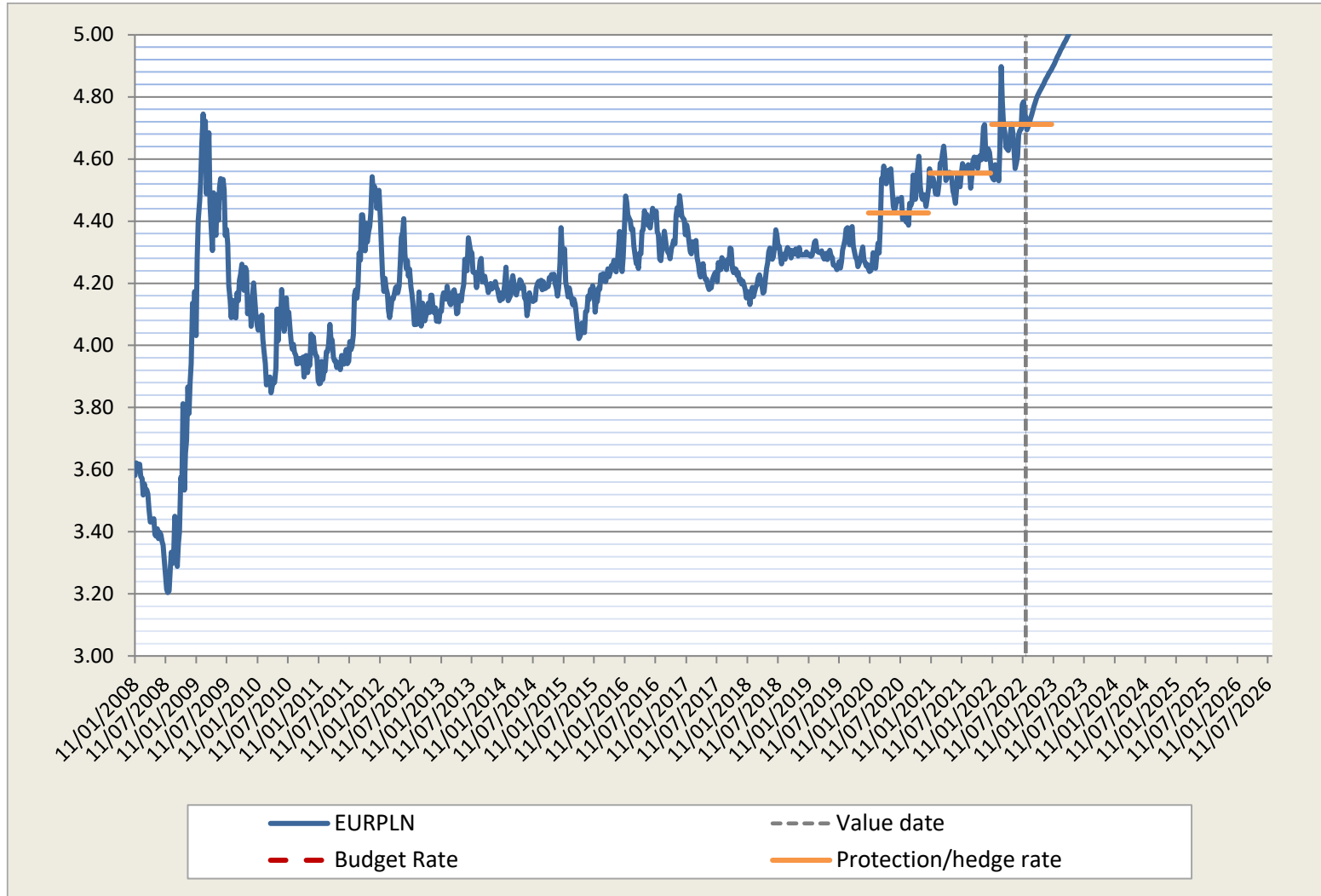




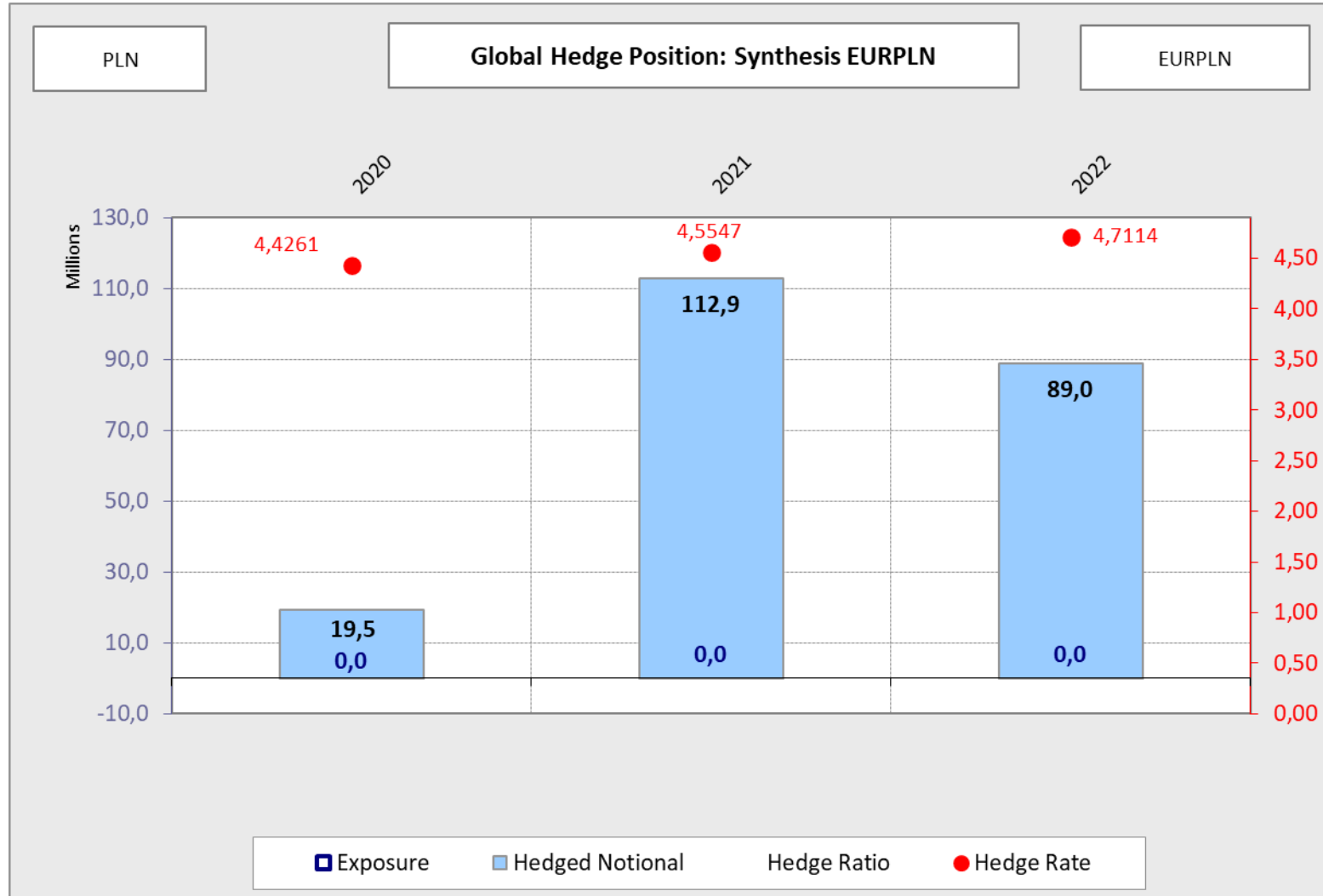


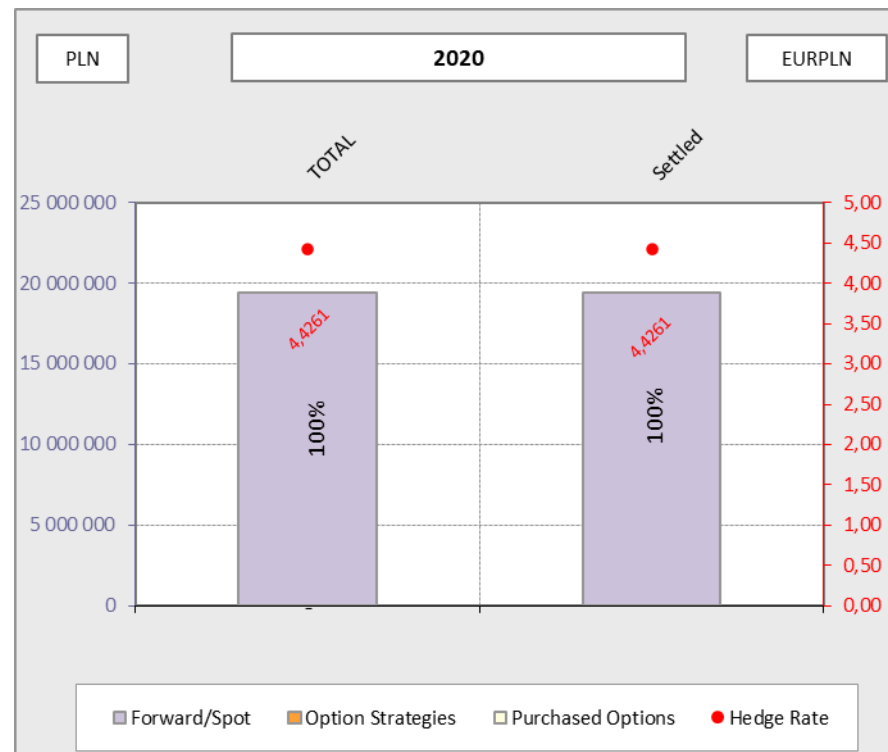
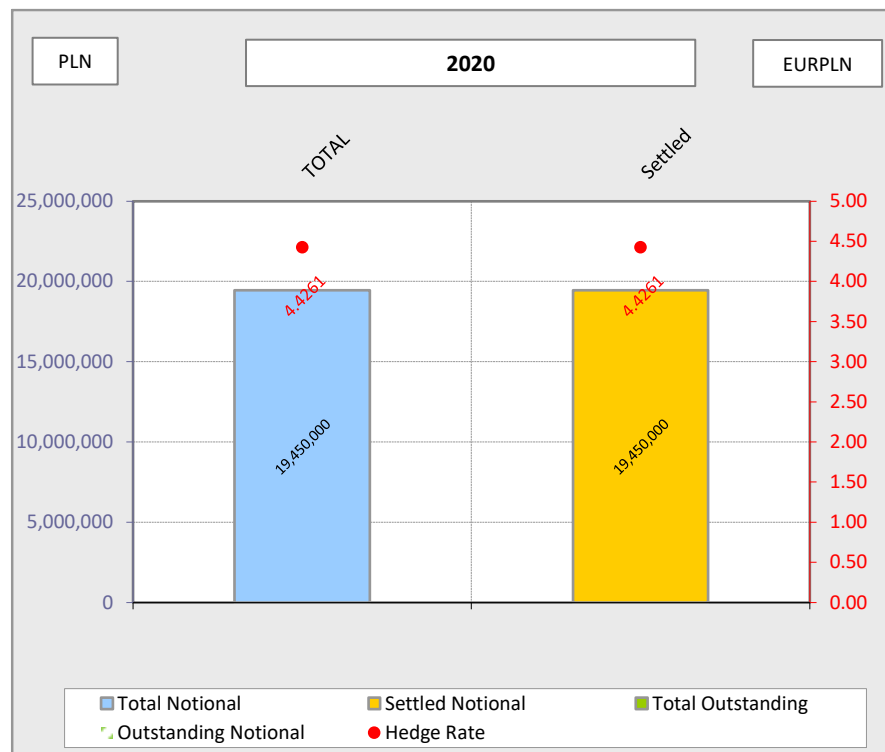


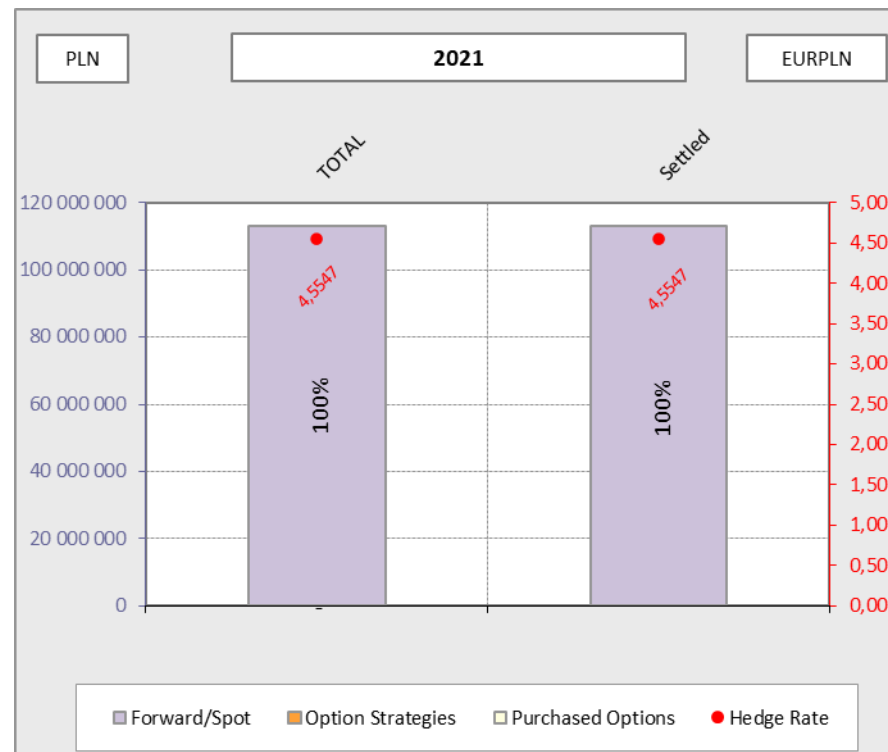
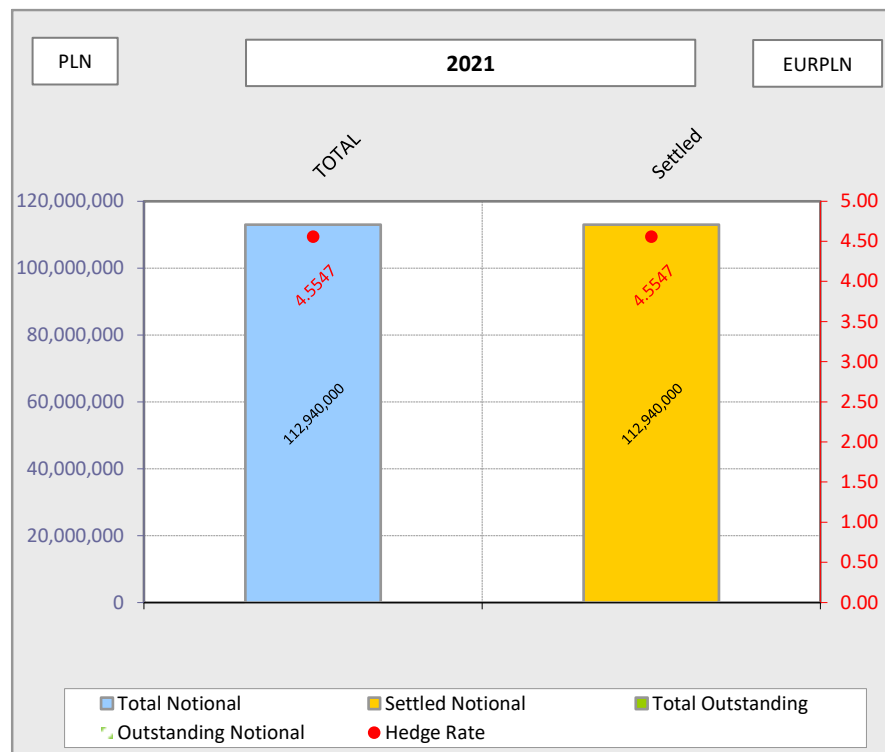
EURPLN - Historical & Planned



EURPLN - Synthesis









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