

## Global Hedge Position

28/04/2023

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## Global view

# Hedging Summary

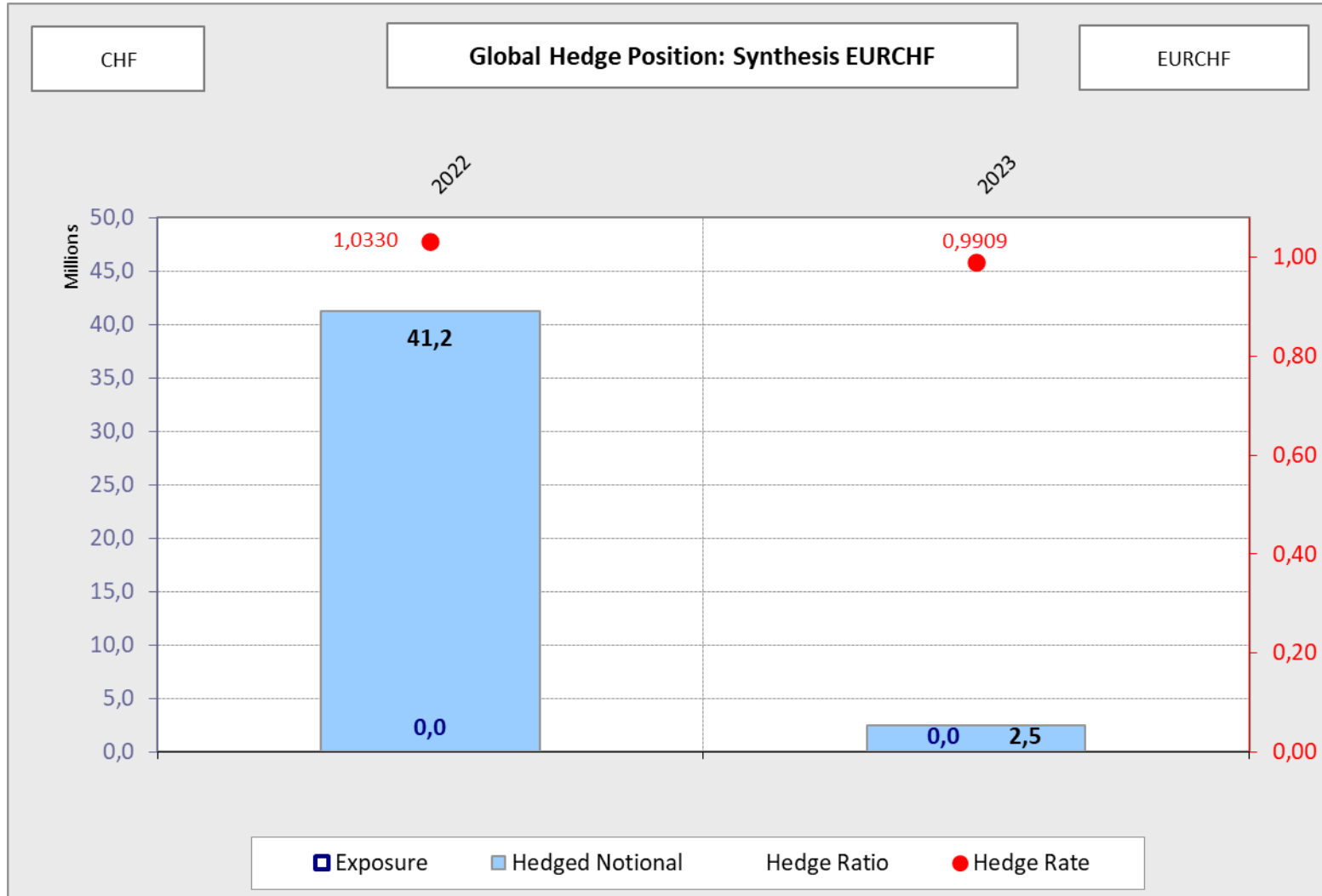
|        | Hedge Reference | Position | CCY | Hedge Notional | Exposure | Evolution<br>in % | Hedge<br>Ratio | Option<br>Ratio | Hedge Rate<br>excl. premiums | Hedge Rate<br>inc. premiums |
|--------|-----------------|----------|-----|----------------|----------|-------------------|----------------|-----------------|------------------------------|-----------------------------|
| EURCHF | 2022            | BUY      | CHF | 41,236,891     |          | 0                 | 0%             | 0%              | 1.0330                       | 1.0330                      |
|        | 2023            | BUY      | CHF | 2,500,000      |          | 0                 | 0%             | 0%              | 0.9909                       | 0.9909                      |
| EURCZK | 2022            | SELL     | CZK | -101,040,458   |          | 0                 | 0%             | 0%              | 25.3216                      | 25.3216                     |
|        | 2023            |          | CZK | 0              |          | 0                 | 0%             |                 |                              |                             |
| EURPLN | 2022            | BUY      | PLN | 100,400,000    |          | 0                 | 0%             | 0%              | 4.7112                       | 4.7112                      |
|        | 2023            | BUY      | PLN | 6,800,000      |          | 0                 | 0%             | 0%              | 4.6670                       | 4.6670                      |

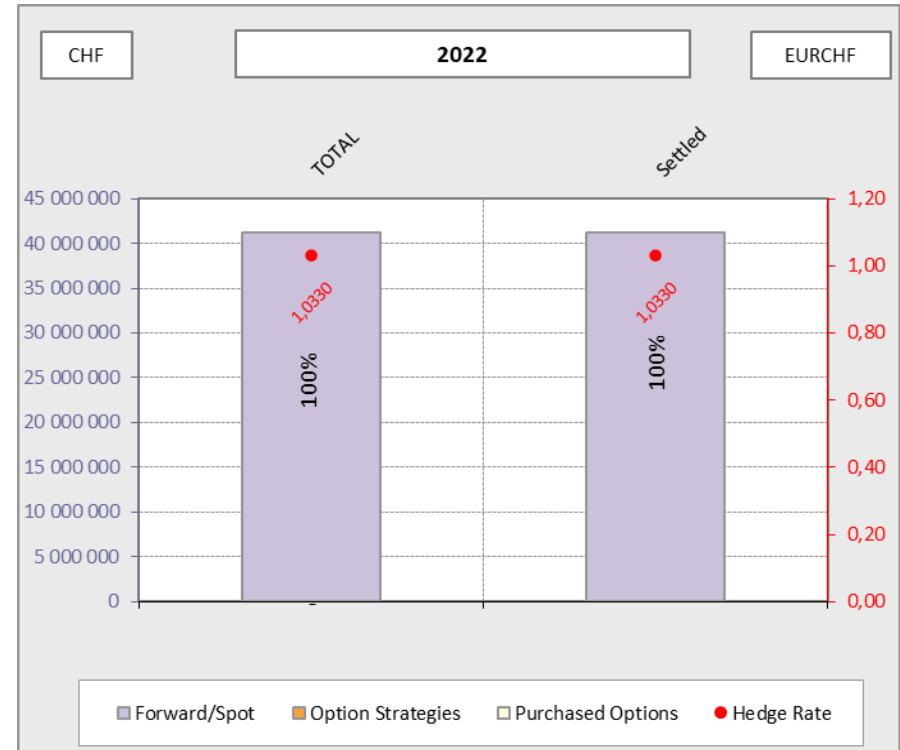
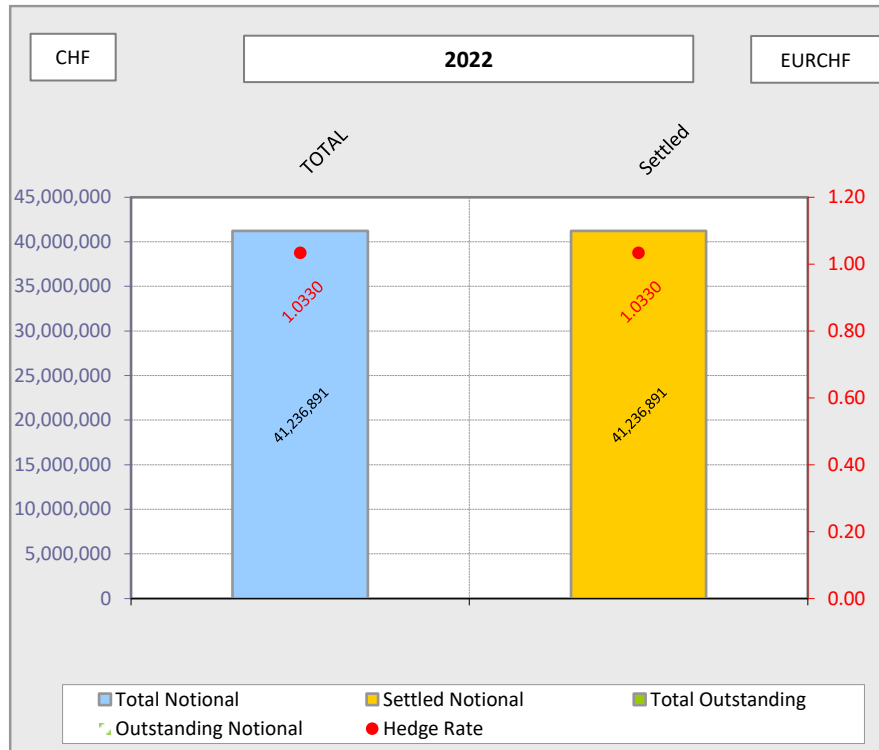
# Hedging Performance

|        | Hedge Reference | Position | CCY | Hedge Notional | CounterValue | Hedge Rate | Budget Rate | Performance | Options Premium | All-In Performance |
|--------|-----------------|----------|-----|----------------|--------------|------------|-------------|-------------|-----------------|--------------------|
| EURCHF | 2022            | BUY      | CHF | 41,236,891     | 39,920,563   | 1.0330     |             |             | 0               |                    |
|        | 2023            | BUY      | CHF | 2,500,000      | 2,522,996    | 0.9909     |             |             | 0               |                    |
| EURCZK | 2022            | SELL     | CZK | -101,040,458   | -3,990,284   | 25.3216    |             |             | 0               |                    |
| EURPLN | 2022            | BUY      | PLN | 100,400,000    | 21,310,959   | 4.7112     |             |             | 0               |                    |
|        | 2023            | BUY      | PLN | 6,800,000      | 1,457,039    | 4.6670     |             |             | 0               |                    |

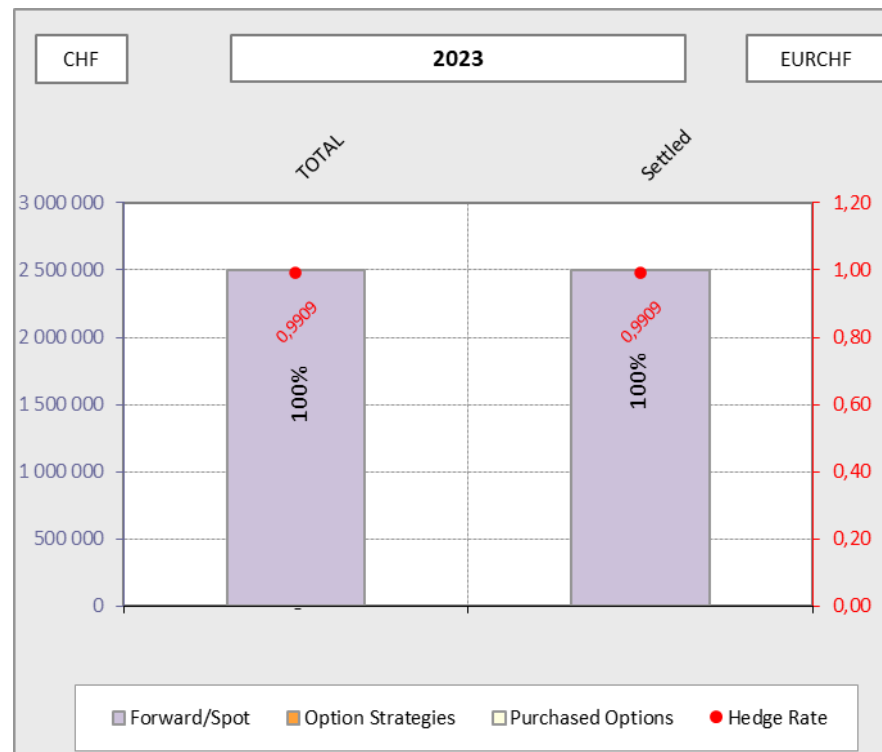
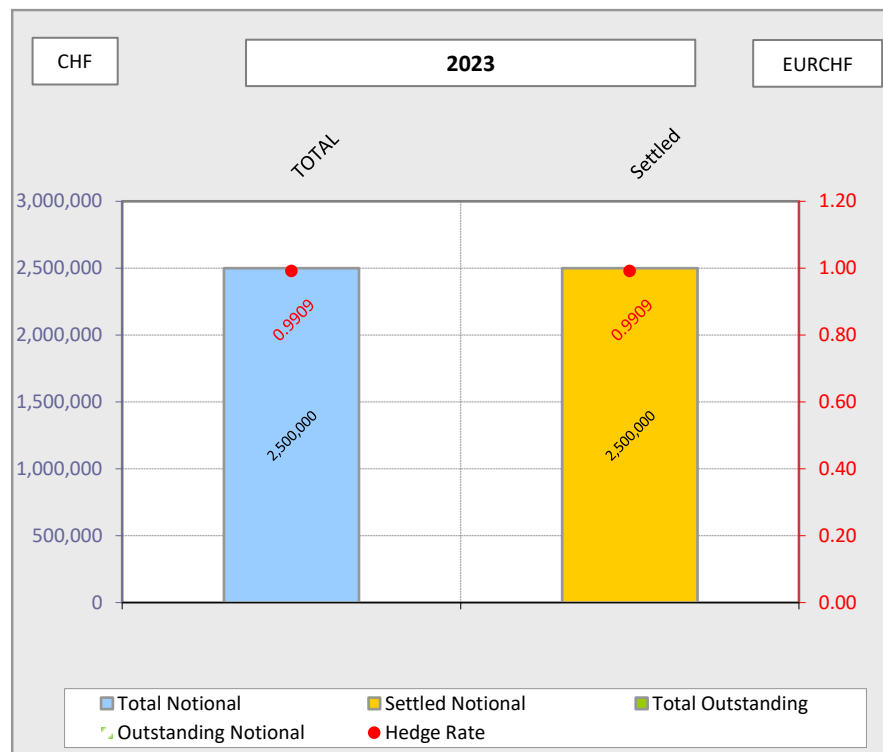
## Detailed analysis by currency

# EURCHF - Synthesis

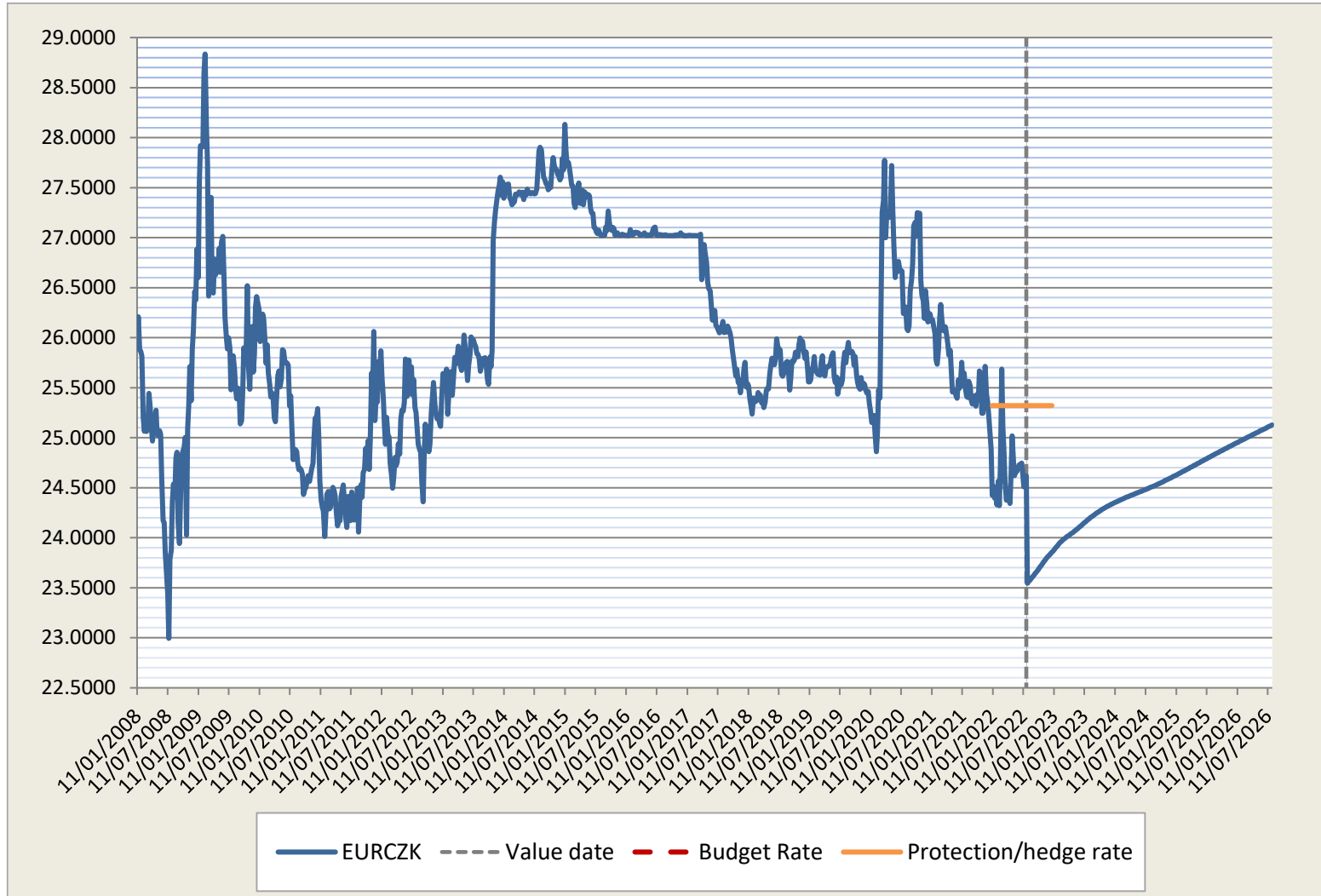




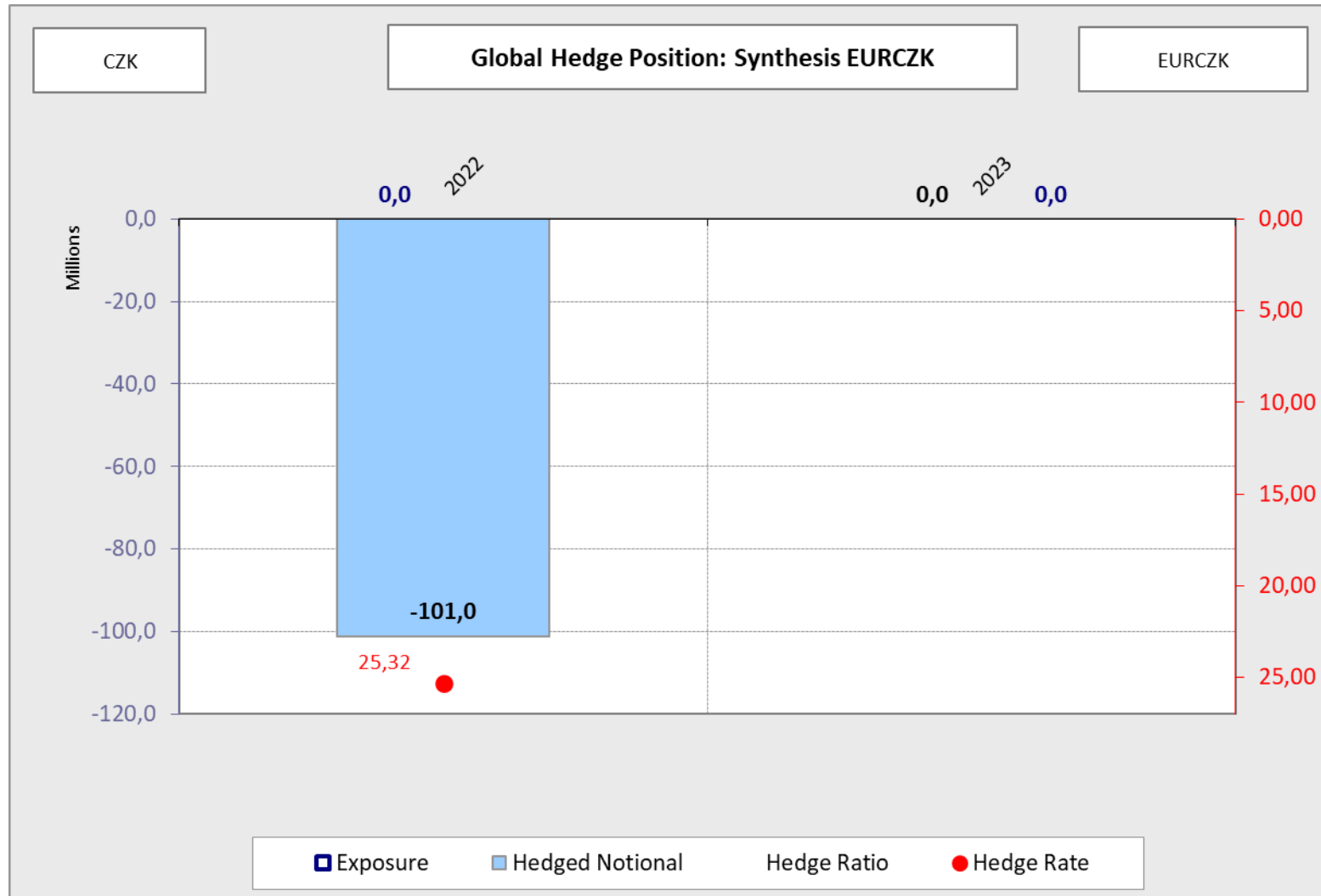


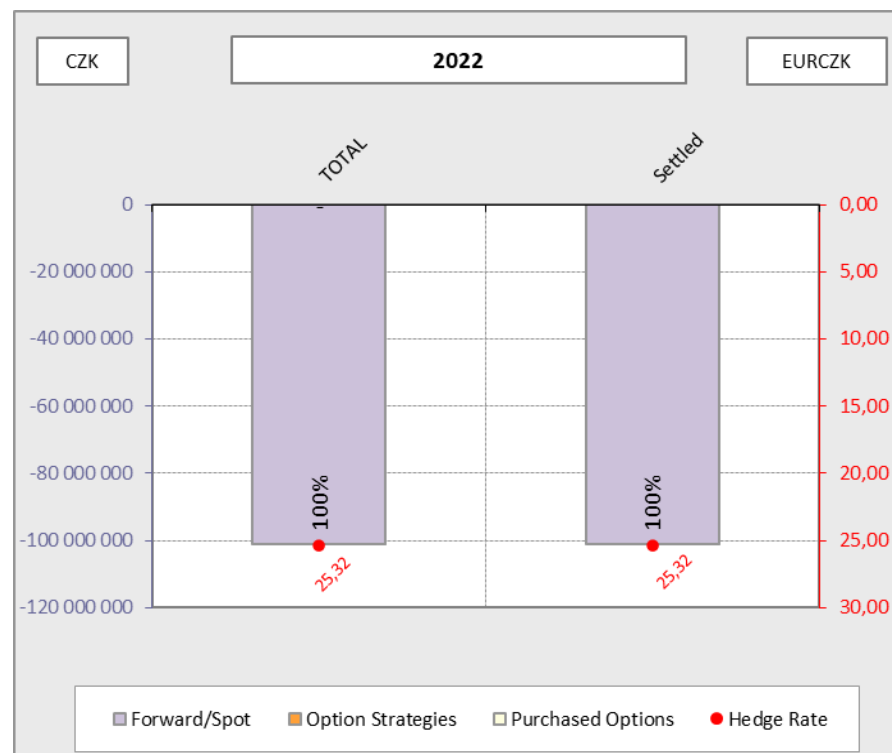


## EURCZK - Historical & Planned

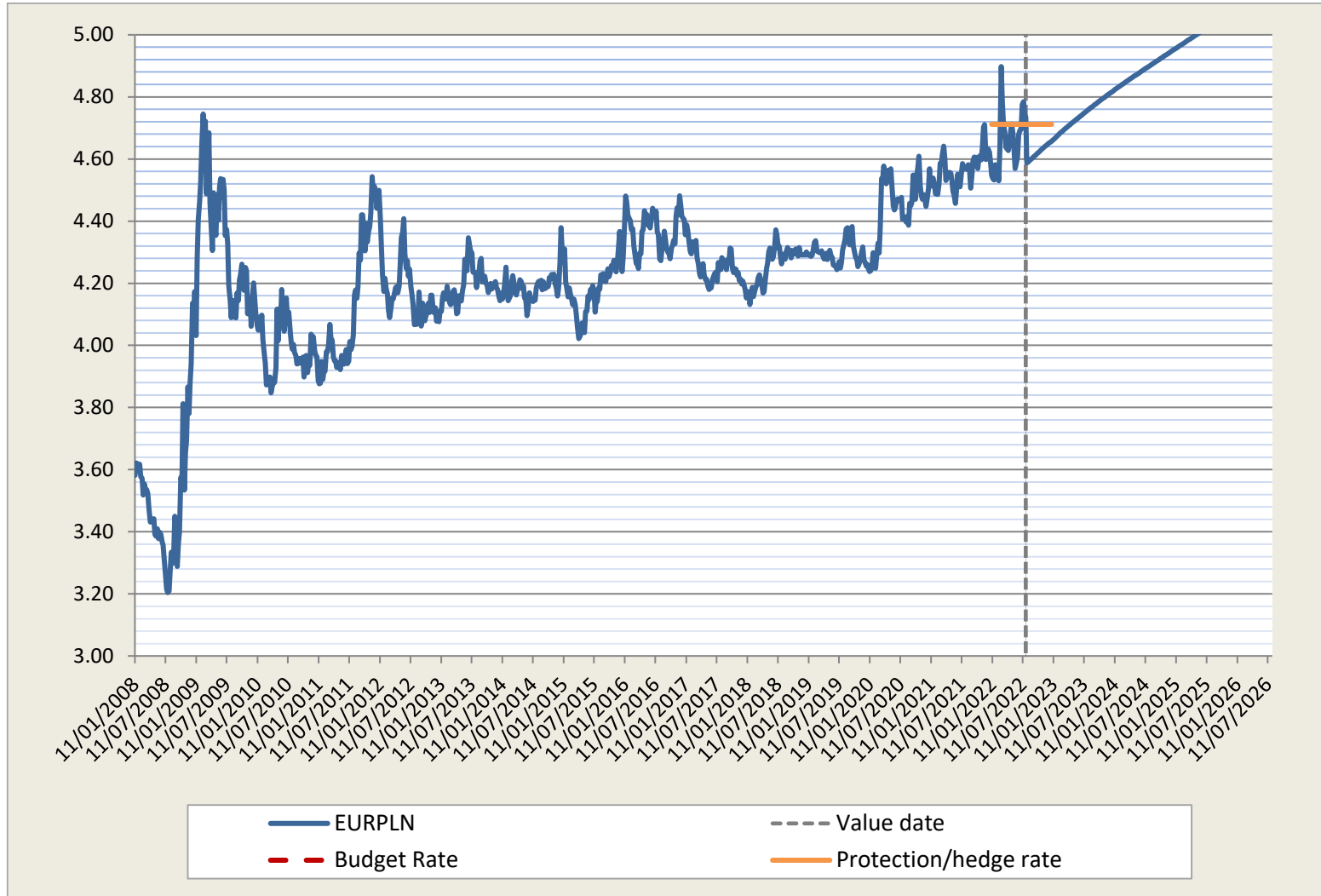


# EURCZK - Synthesis

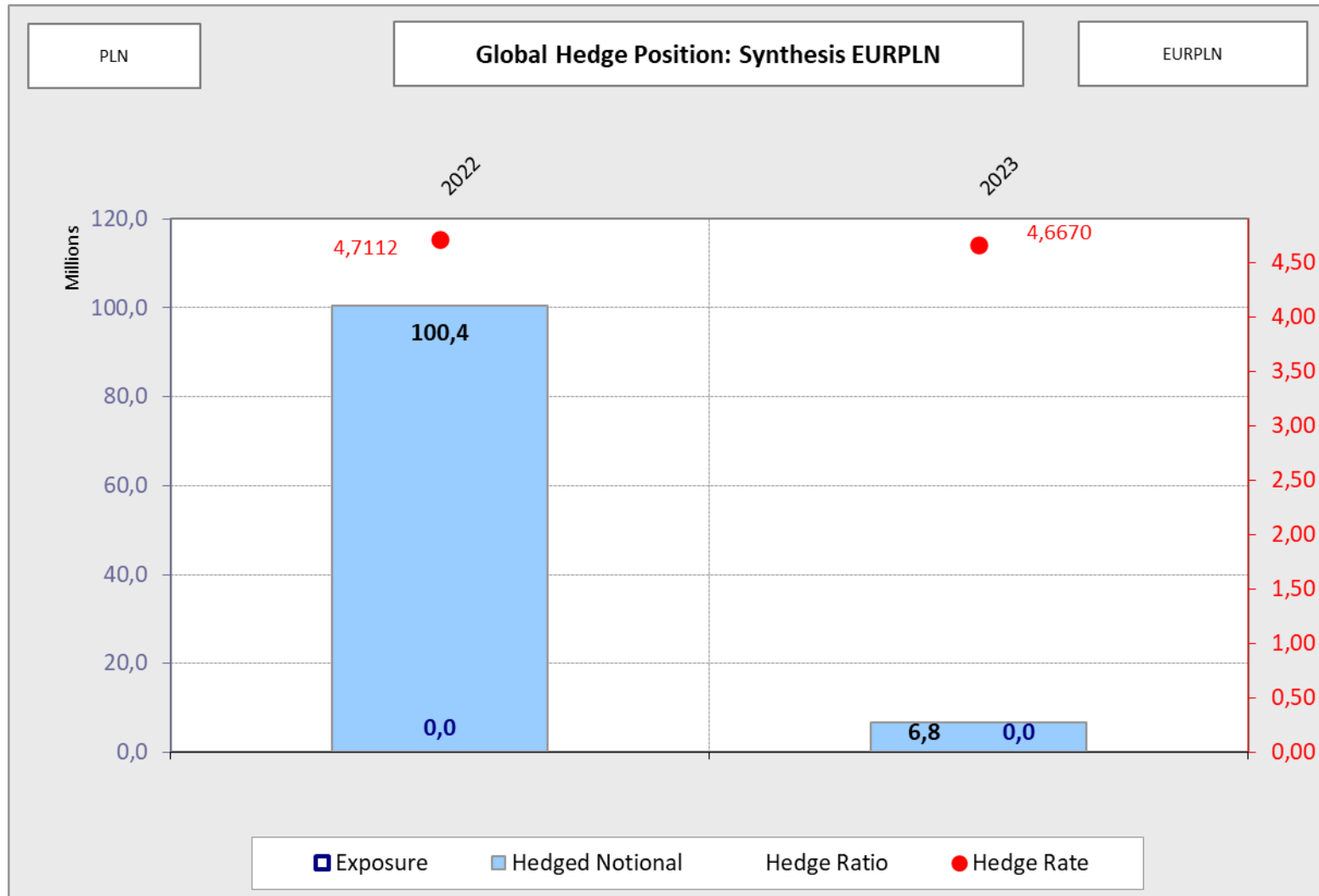


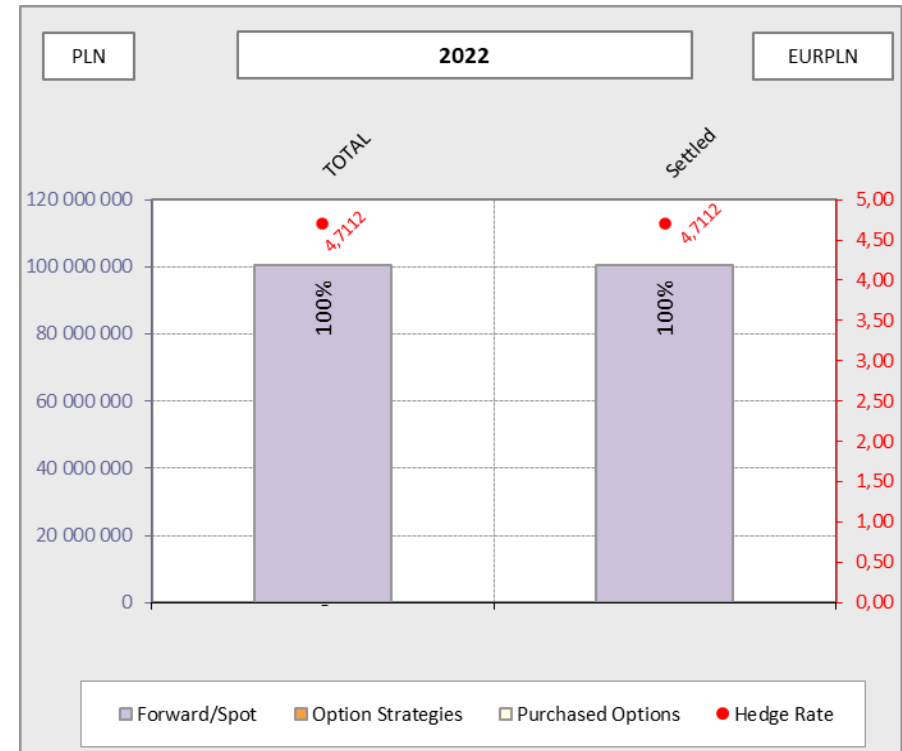
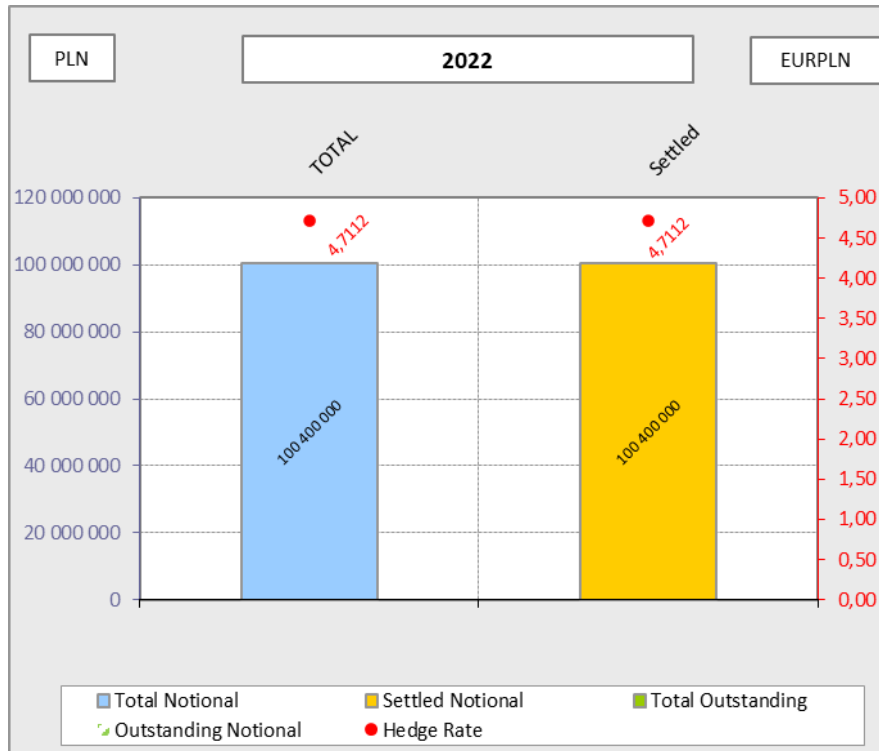


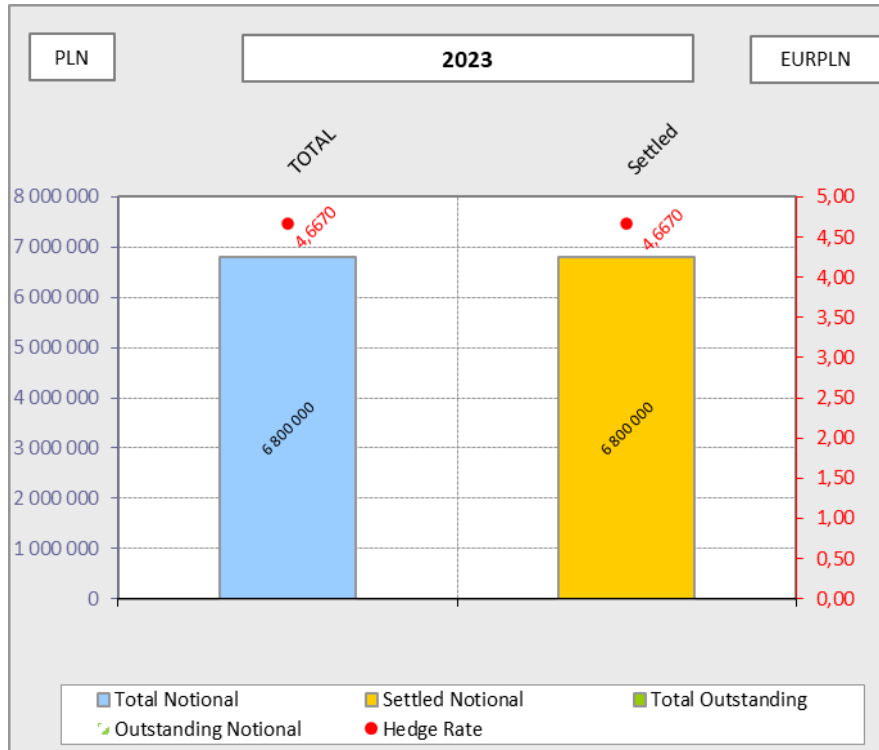
## EURPLN - Historical & Planned



# EURPLN - Synthesis









# EURCHF - Historical & Planned



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