

Global Hedge Position

19/03/2021

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Global view

Hedging Summary

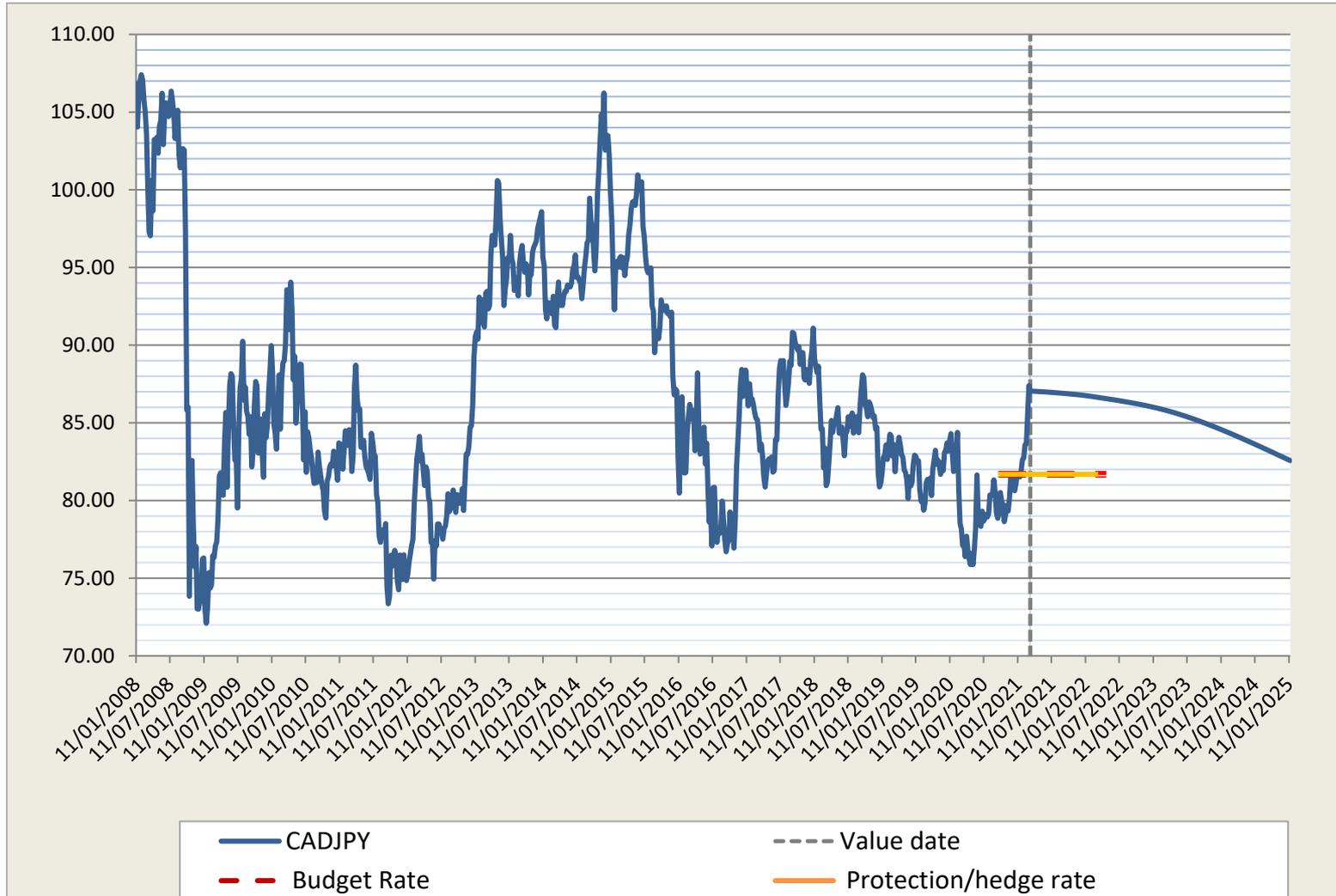
	Hedge Reference	Position	CCY	Hedge Notional	Exposure	Evolution in %	Hedge Ratio	Option Ratio	Hedge Rate excl. premiums	Hedge Rate inc. premiums
CADJPY	2021	SELL	JPY	-64,404,000	-59,212,495		109%	0%	81.3640	81.3640
EURGBP	2020-GBP Bilan	SELL	GBP	-747,379	-747,379		100%	0%	0.8613	0.8613
	2021	SELL	GBP	-1,752,621	-2,479,180		71%	0%	0.8835	0.8835
EURUSD	2021	SELL	USD	-975,000	-1,812,488		54%	0%	1.1584	1.1584
USDCAD	2021	BUY	CAD	381,060	382,500		100%	0%	1.2702	1.2702

Hedging Performance

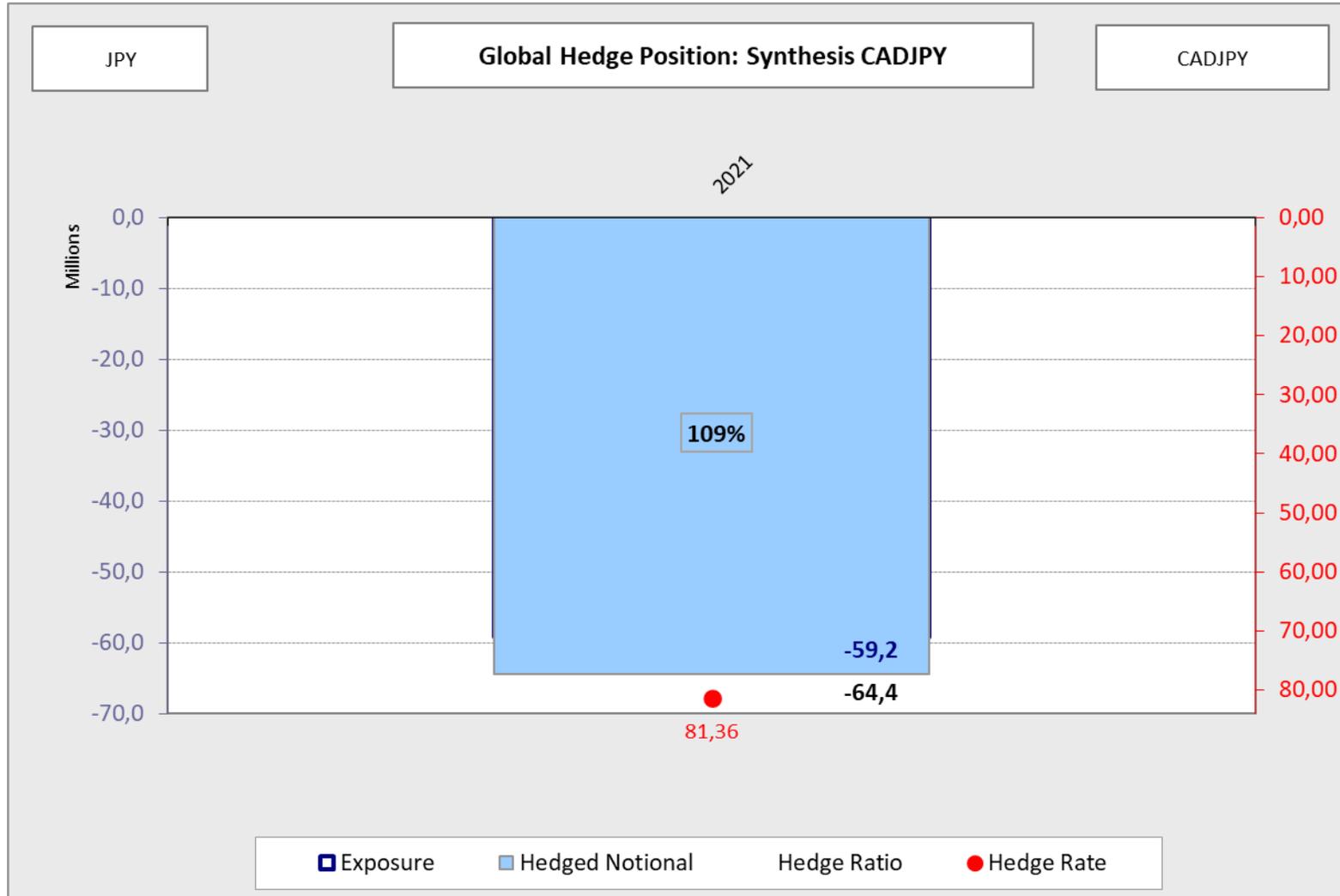
	Hedge Reference	Position	CCY	Hedge Notional	CounterValue	Hedge Rate	Budget Rate	Performance	Options Premium	All-In Performance
CADJPY	2021	SELL	JPY	-64,404,000	-791,554	81.3640	81.5000	1,321	0	1,321
EURGBP	2020-GBP Bilan	SELL	GBP	-747,379	-867,719	0.8613	0.9000	37,298	0	37,298
	2021	SELL	GBP	-1,752,621	-1,983,827	0.8835	0.8900	14,590	0	14,590
EURUSD	2021	SELL	USD	-975,000	-841,696	1.1584	1.2000	29,196	0	29,196
USDCAD	2021	BUY	CAD	381,060	300,000	1.2702	1.2750	-1,129	0	-1,129

Detailed analysis by currency

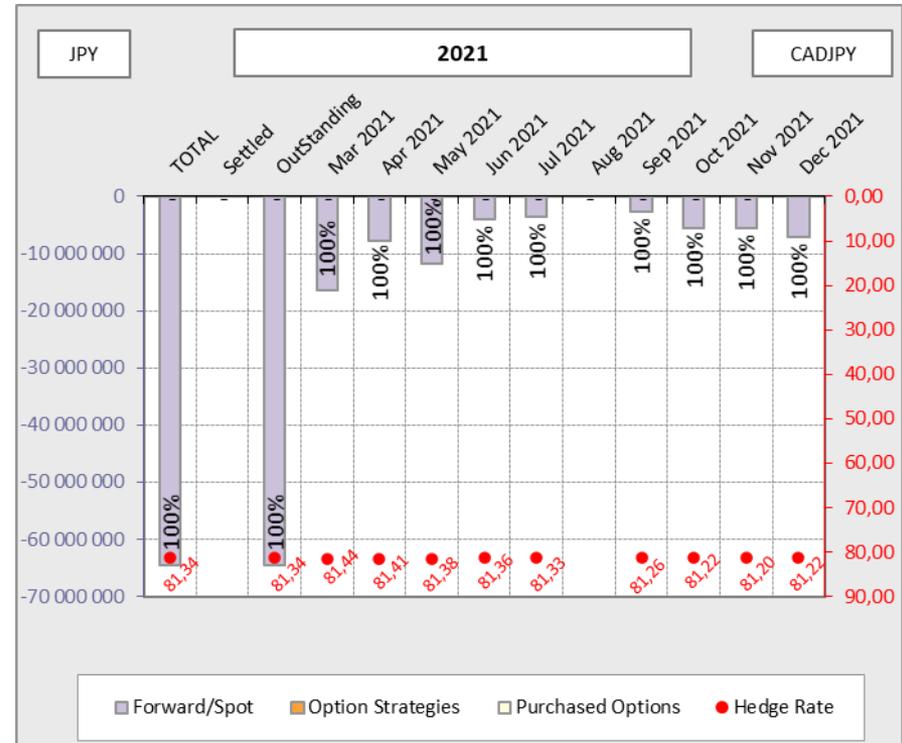
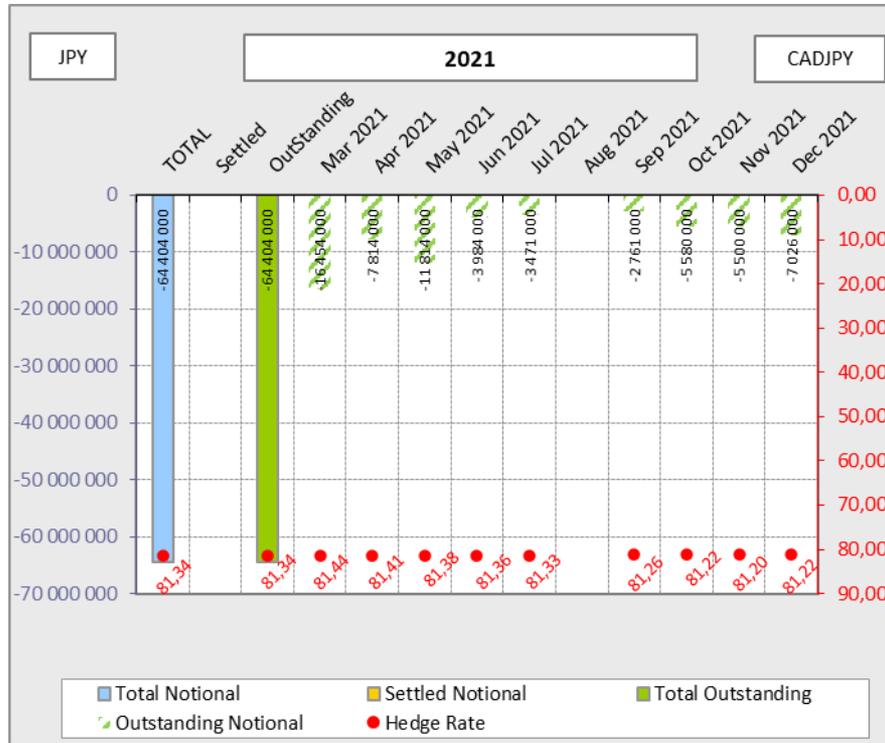
CADJPY - Historical & Planned



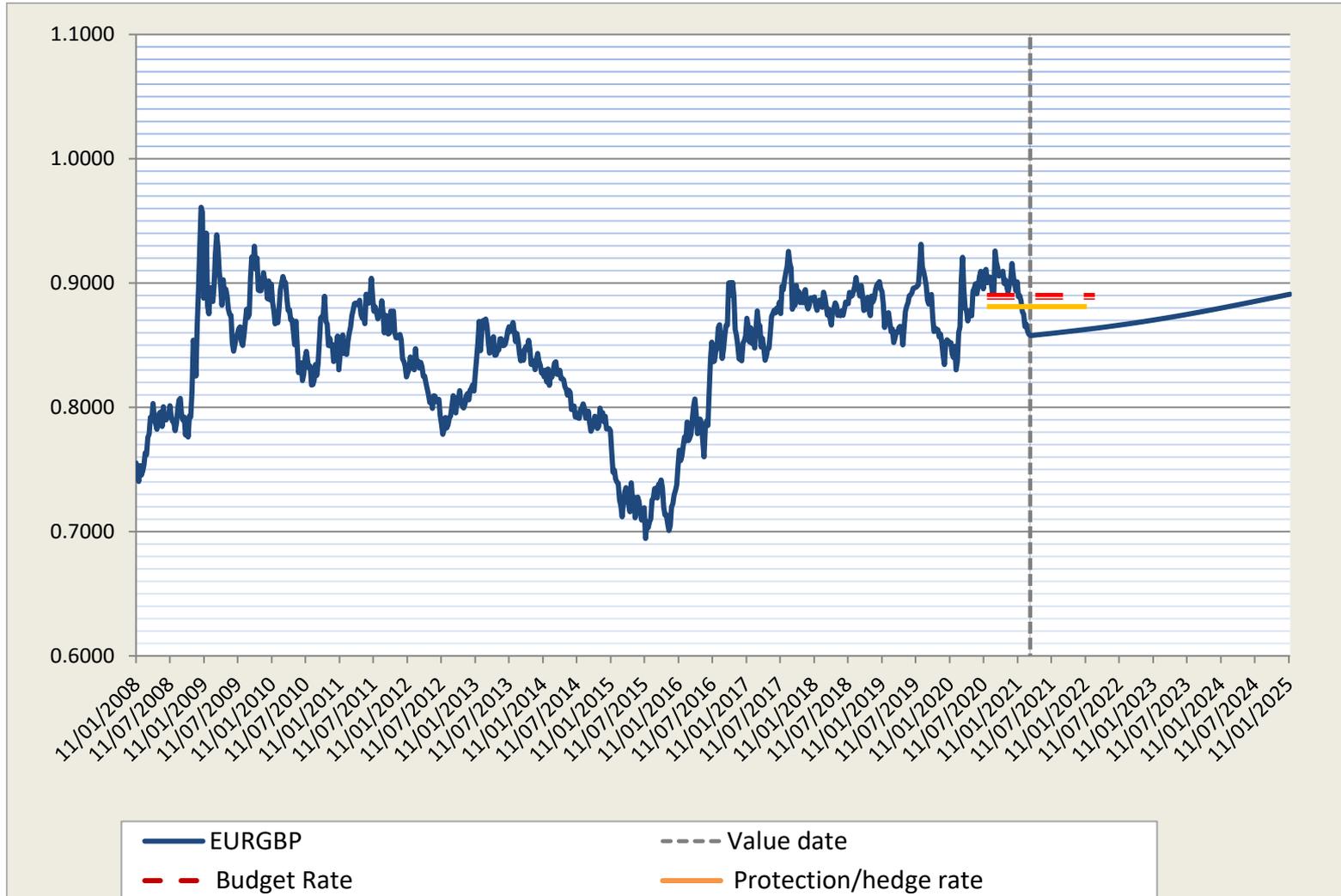
CADJPY - Synthesis



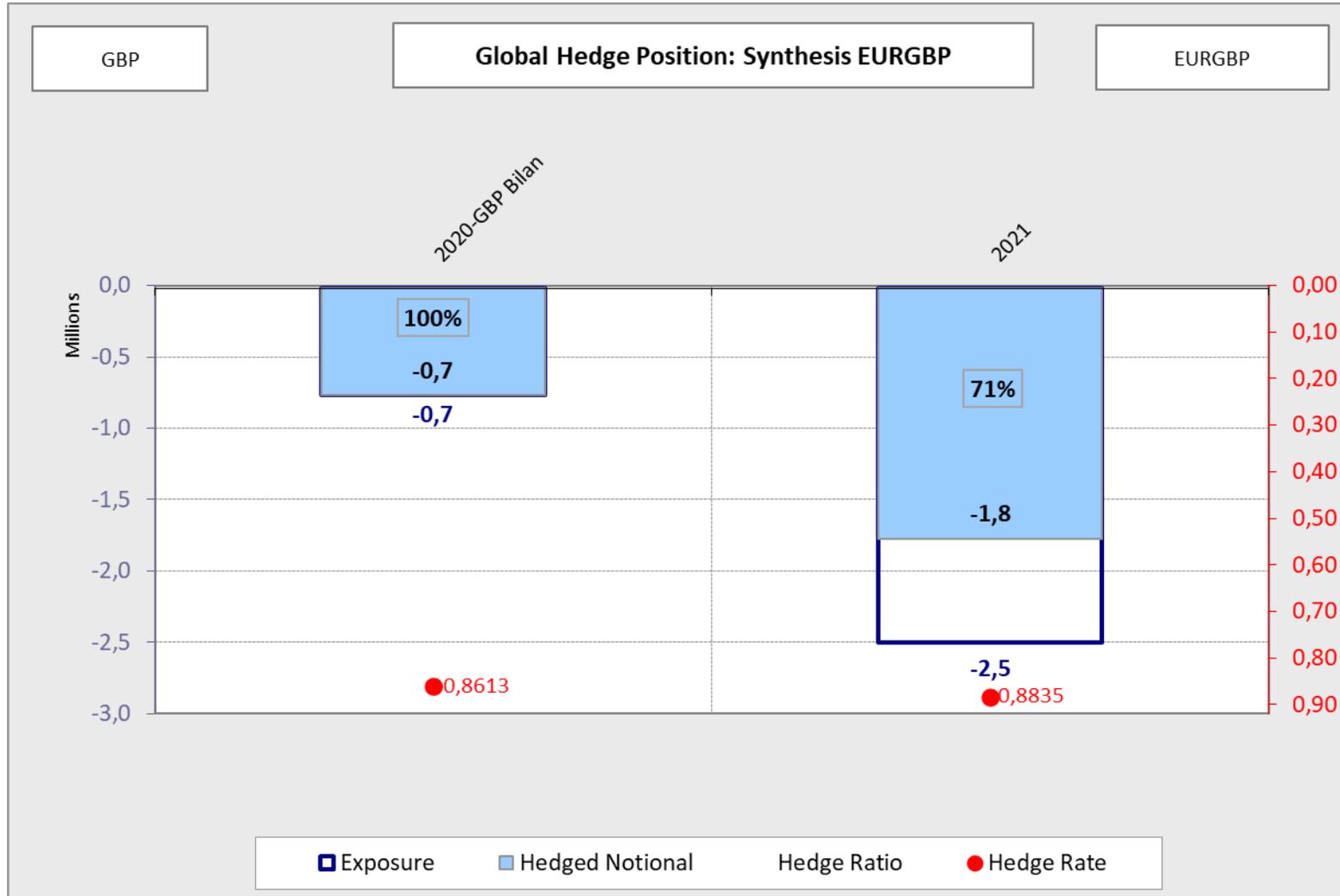
CADJPY - 2021



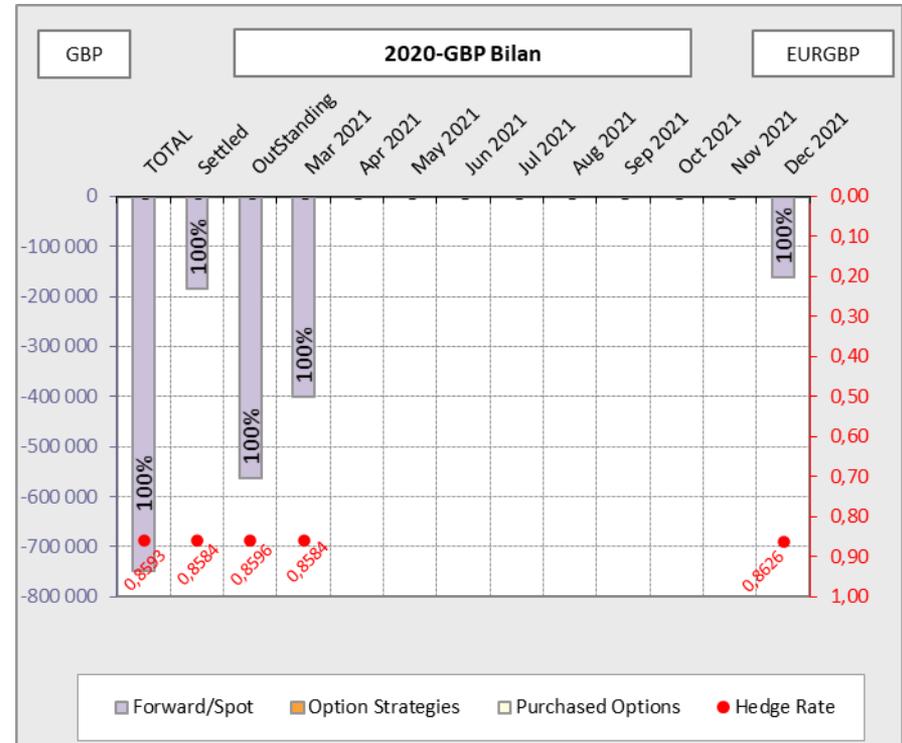
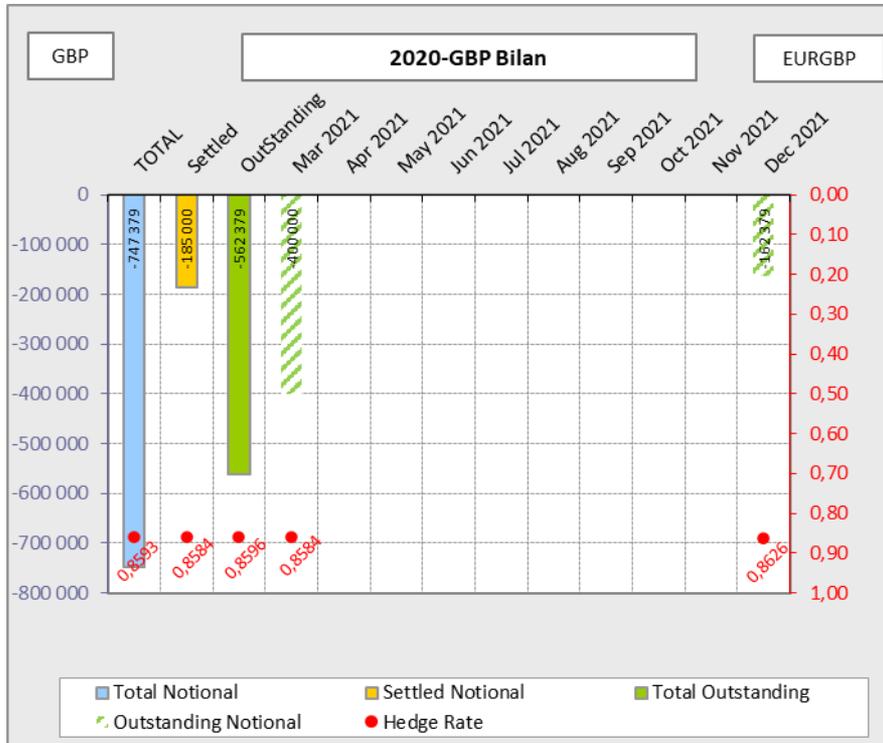
EURGBP - Historical & Planned



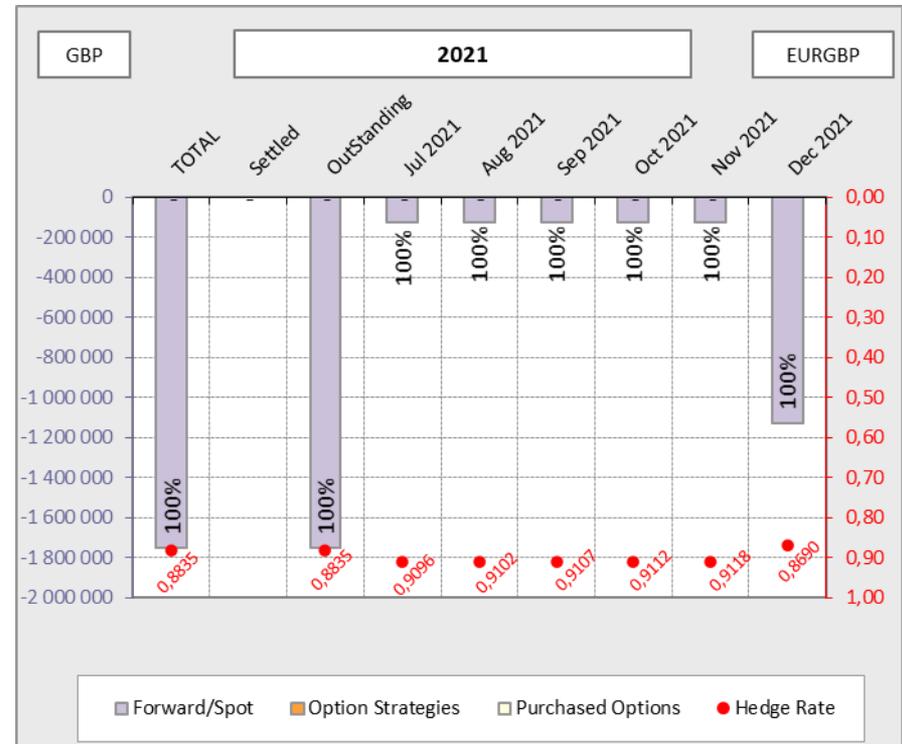
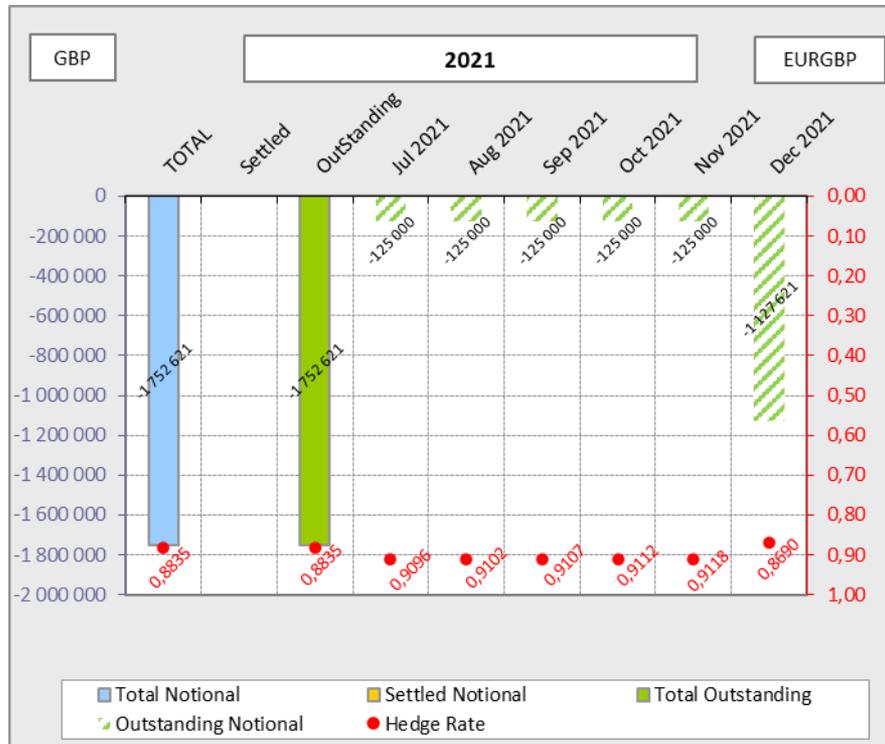
EURGBP - Synthesis



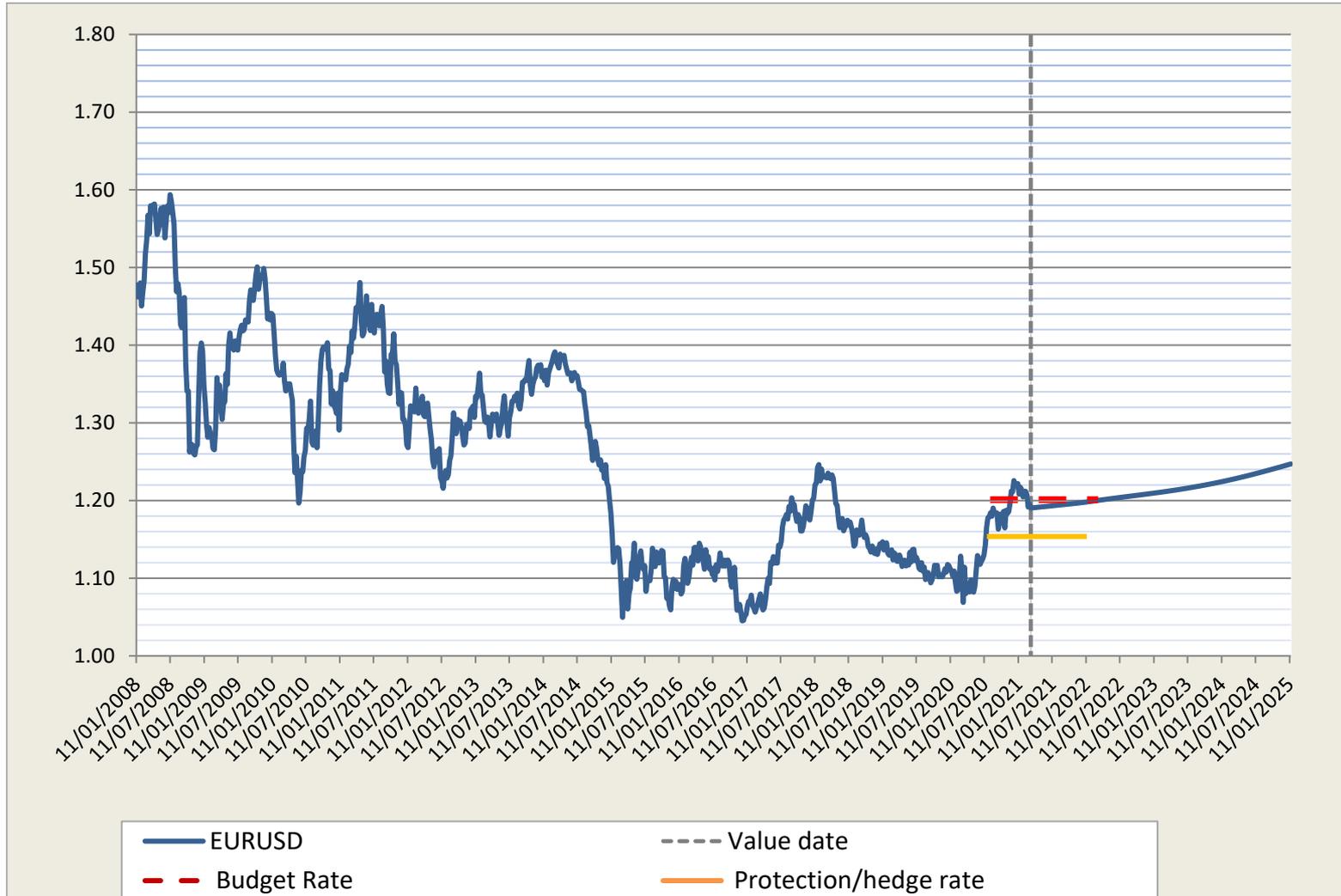
EURGBP - 2020-GBP Bilan



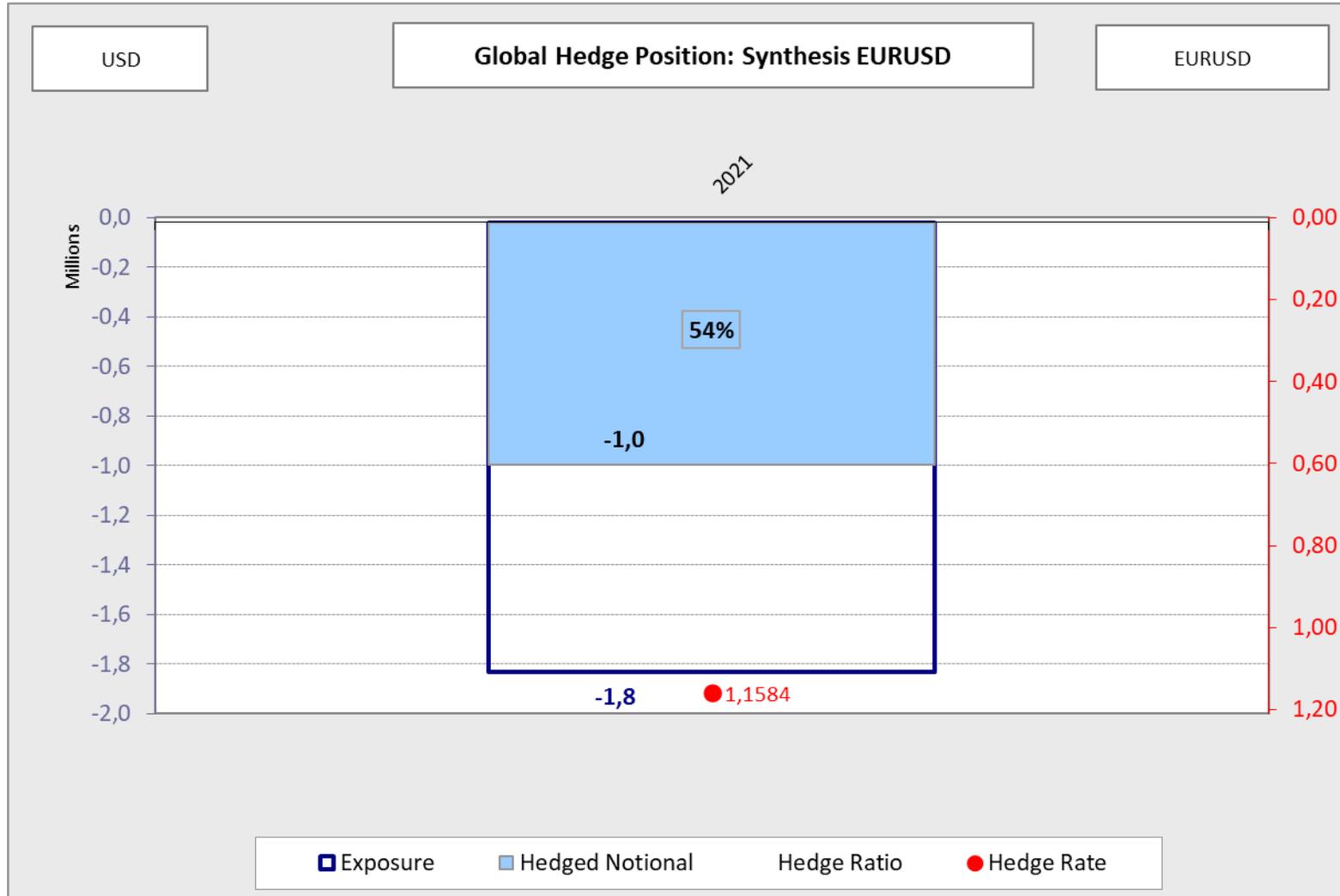
EURGBP - 2021



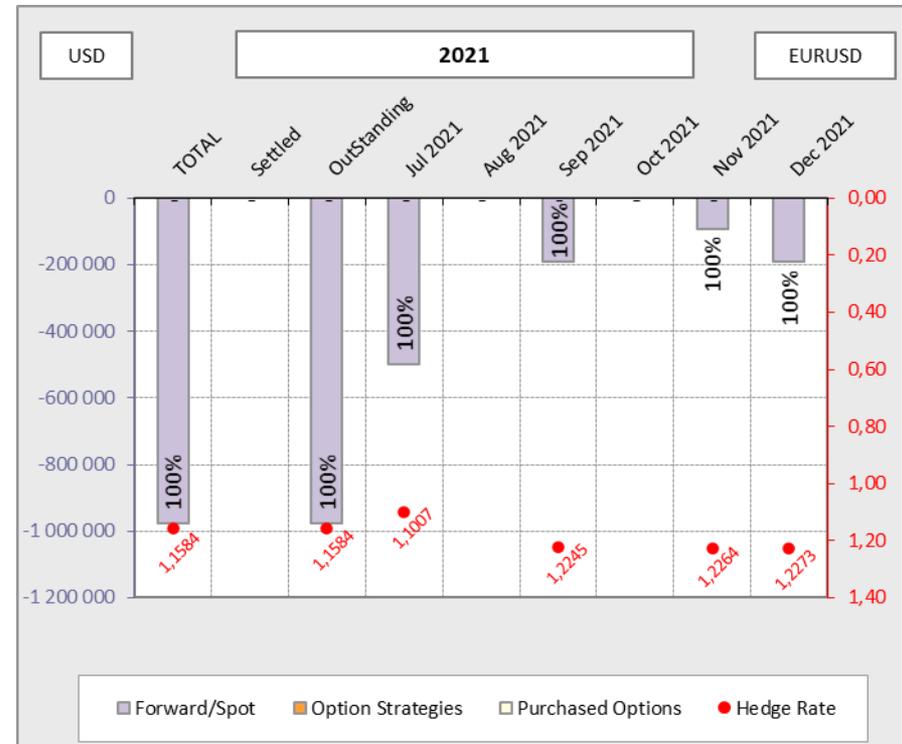
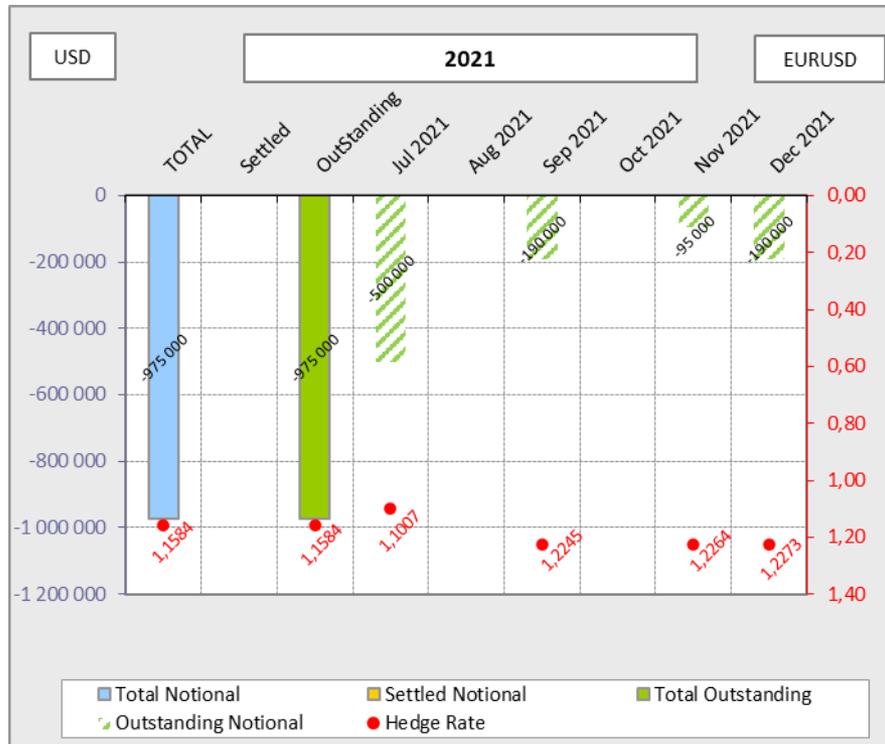
EURUSD - Historical & Planned



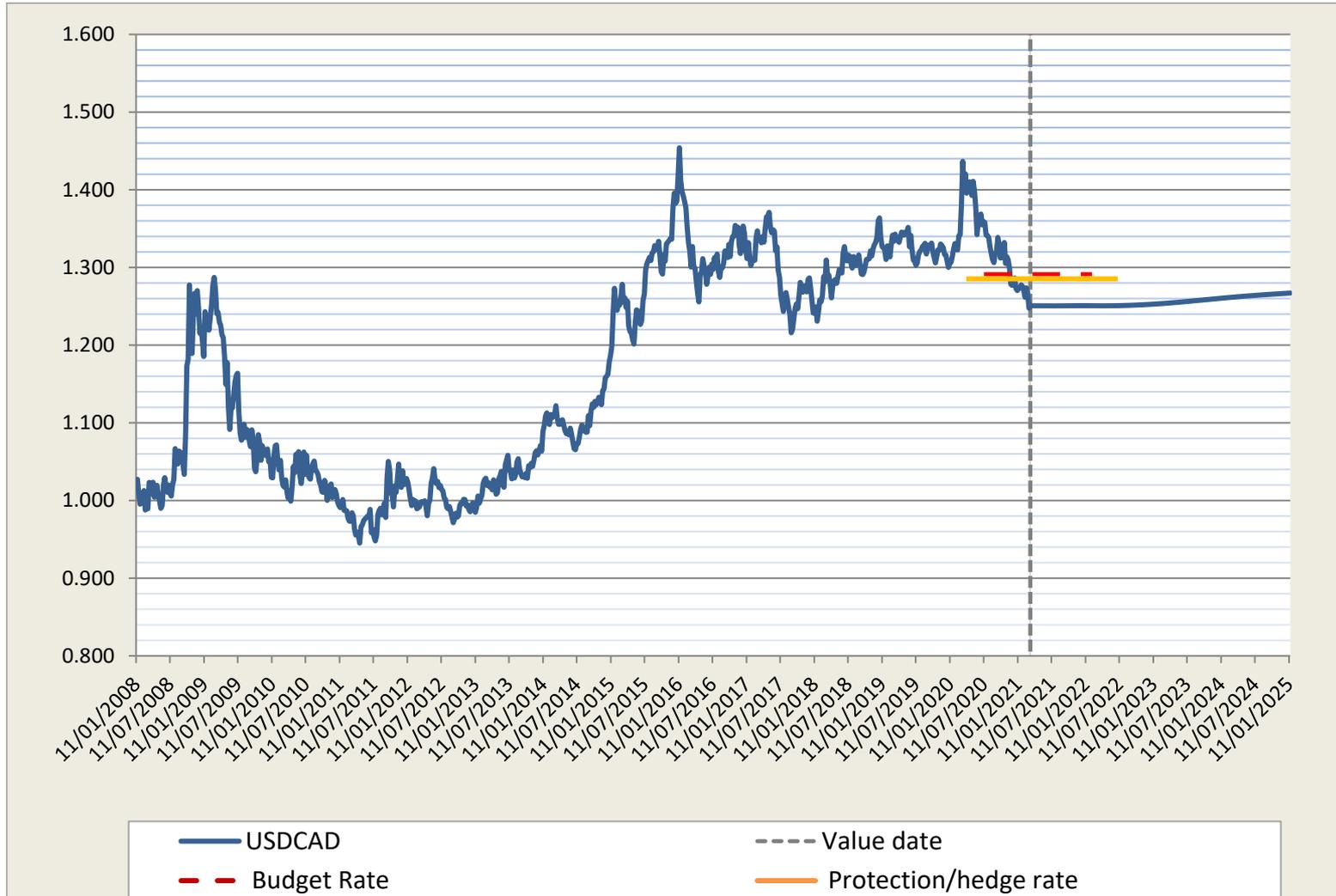
EURUSD - Synthesis



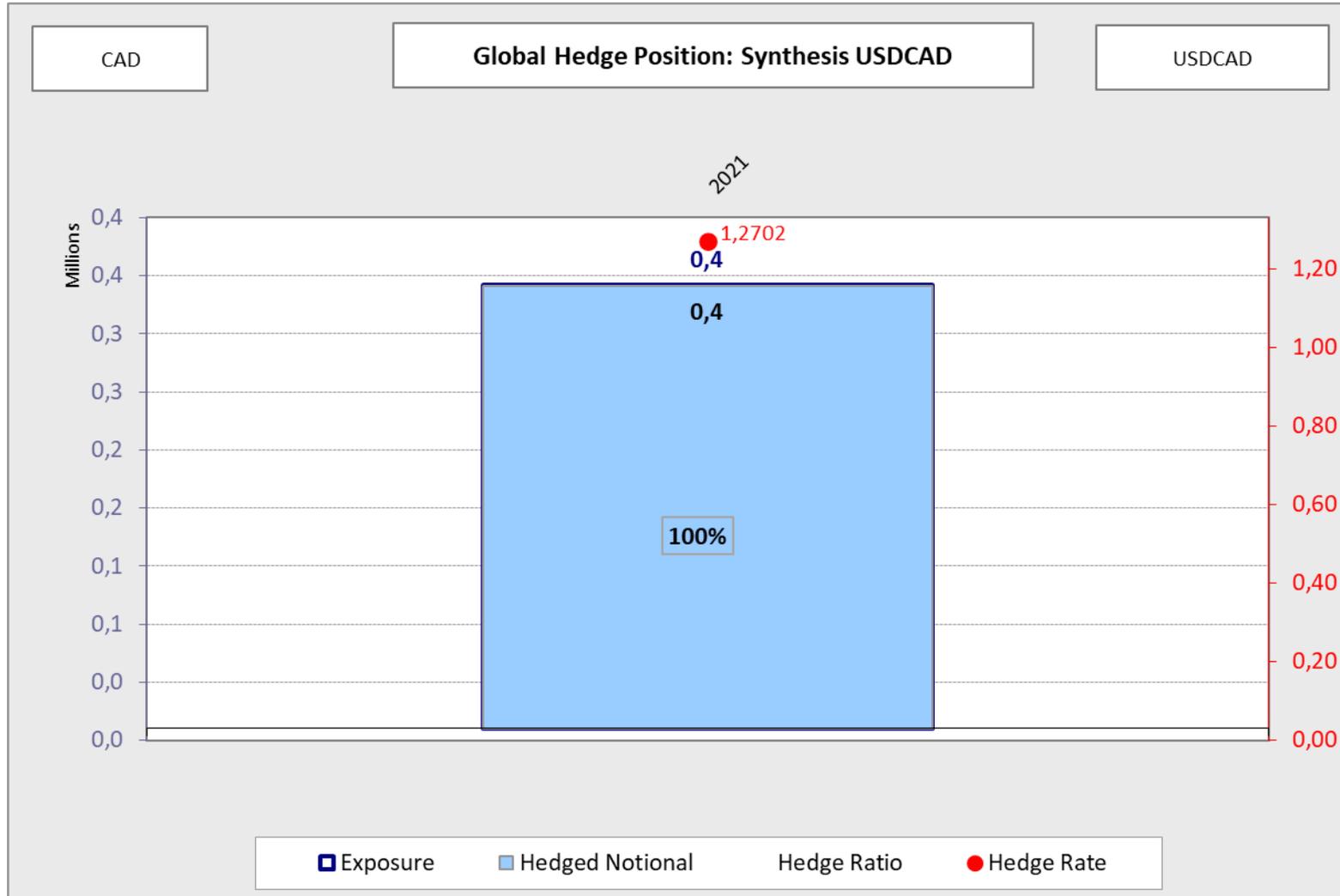
EURUSD - 2021



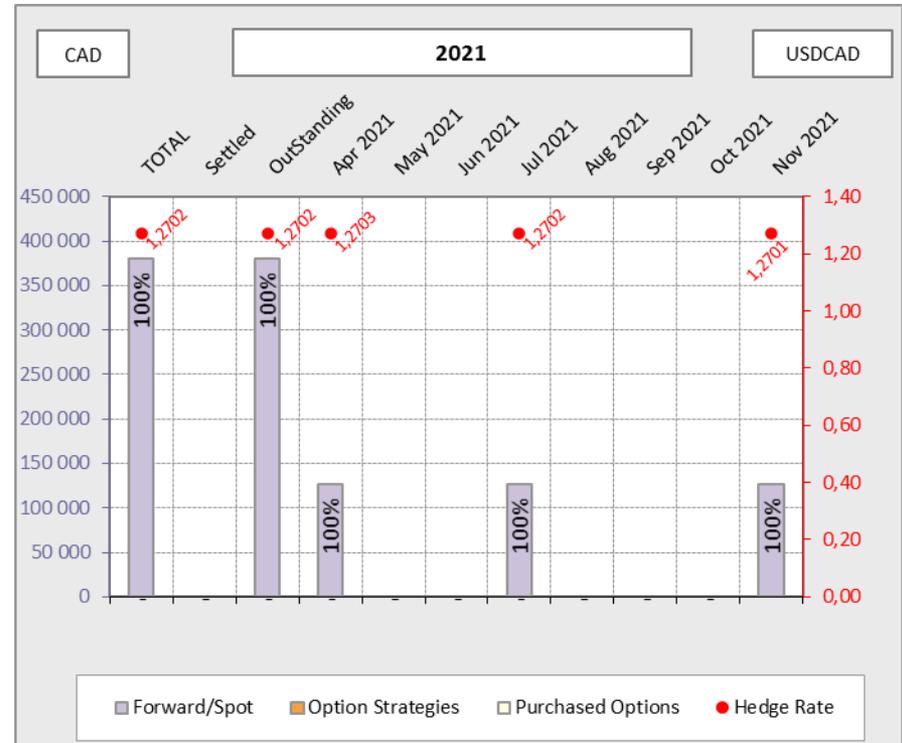
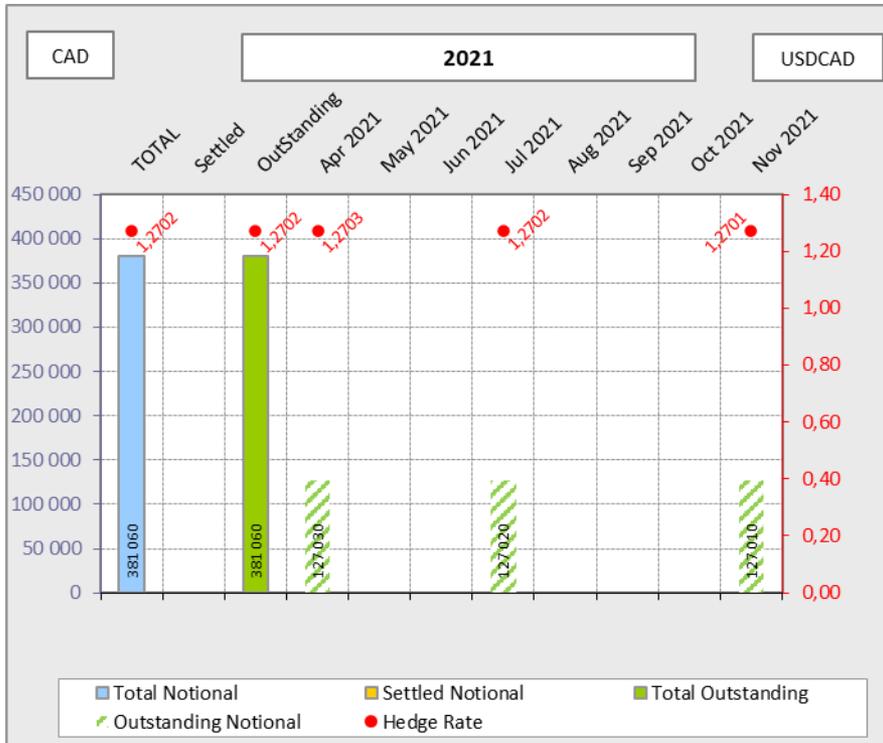
USDCAD - Historical & Planned



USDCAD - Synthesis



USDCAD - 2021



Internal GHP

Hedging Summary - 2021

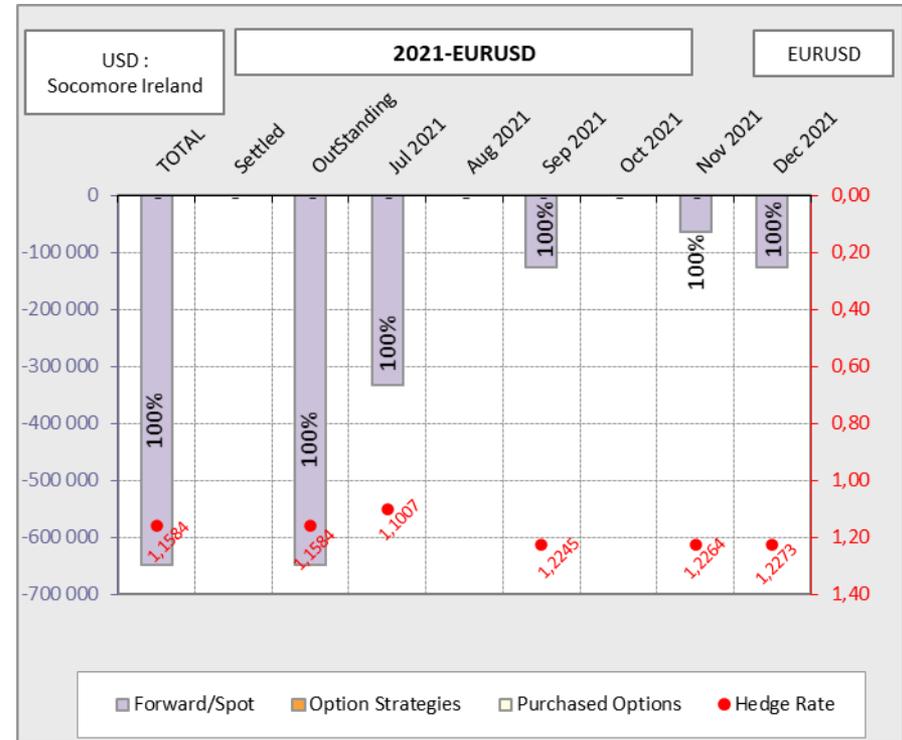
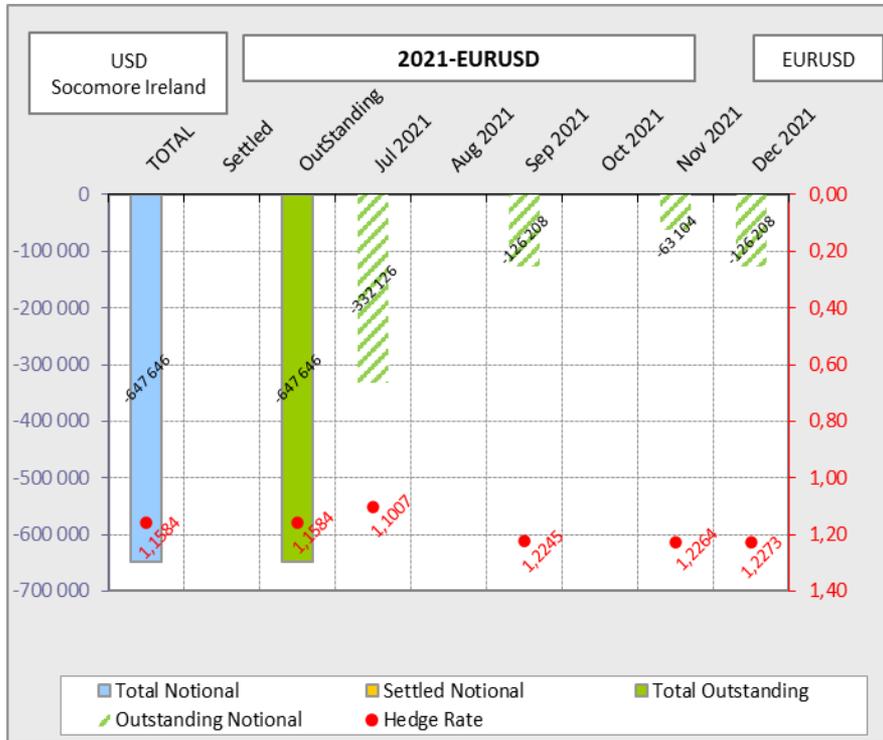
EURUSD	Hedge Reference	Hedged notional	Exposure (USD)	Hedge Rate	Budget 2020	Hedge Rate	Hedging performance
Groupe Socomore	2021	299 778	600 000	50%	1,200	1,16	8 977
Socomore Ireland	2021	964 560	1 825 000	53%	1,200	1,16	28 883
Socomore France	2021	-477 098	-925 012	52%	NA	NA	-14 286
Socomore Canada	2021	187 760	312 500	60%	1,200	1,16	5 622
Total	2021	975 000	1 812 488	54%	1,200	1,16	29 196

EURGBP	Hedge Reference	Hedged notional	Exposure (GBP)	Hedge Rate	Budget 2020	Hedge Rate	Hedging performance
Groupe Socomore	2021	73 641	104 170	71%	0,890	0,883	613
Socomore France	2021	294 559	416 670	71%	0,890	0,883	2 452
Socomore Ireland	2021	1 384 422	1 958 340	71%	0,890	0,883	11 525
Total	2021	1 752 621	2 479 180	71%	0,890	0,883	14 590

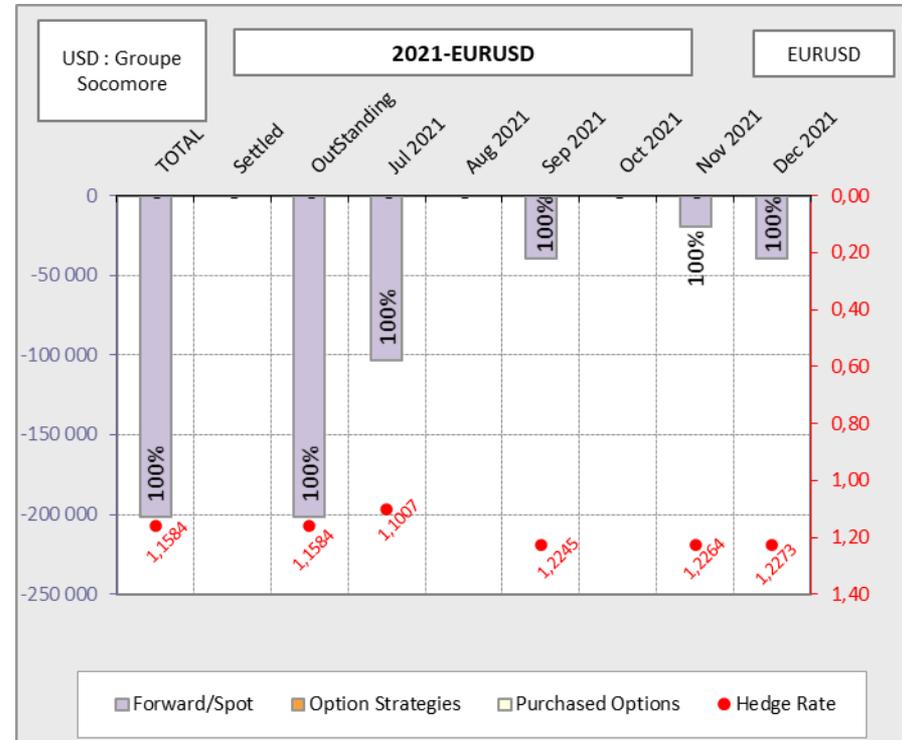
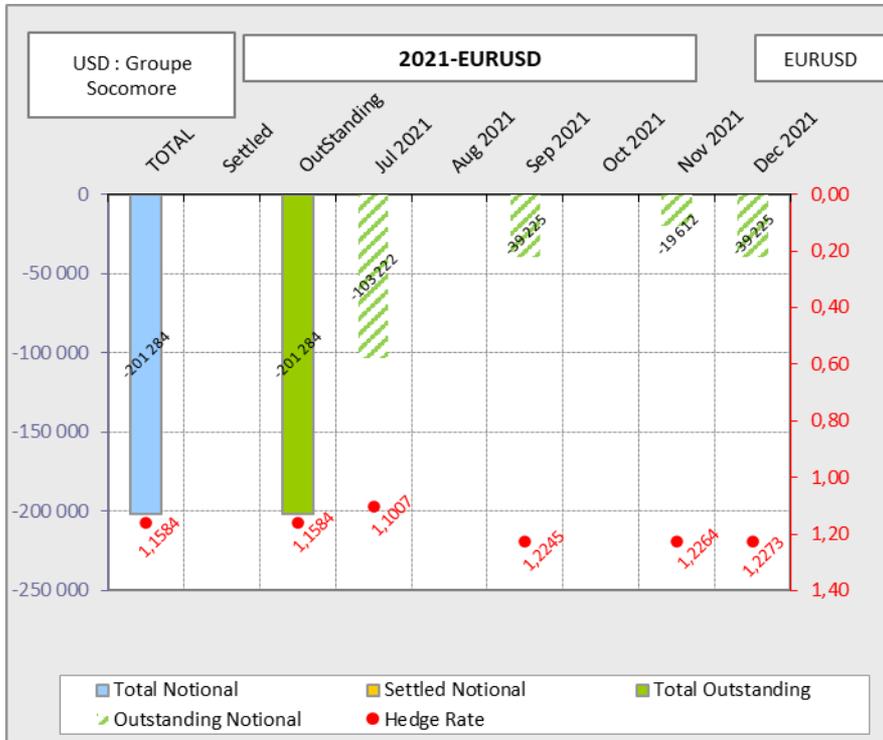
USDCAD	Hedge Reference	Hedged notional	Exposure (CAD)	Hedge Rate	Budget 2020	Hedge Rate	Hedging performance
Socomore CAD	2021	381 060	382 500	100%	1,275	1,270	-1 129
Total	2021	381 060	382 500	100%	1,275	1,270	-1 129

CADJPY	Hedge Reference	Hedged notional	Exposure (JPY)	Hedge Rate	Budget 2020	Hedge Rate	Hedging performance
Socomore CAD	2021	64 404 000	59 212 495	109%	81,500	81,364	1 321
Total	2021	64 404 000	59 212 495	109%	81,500	81,364	1 321

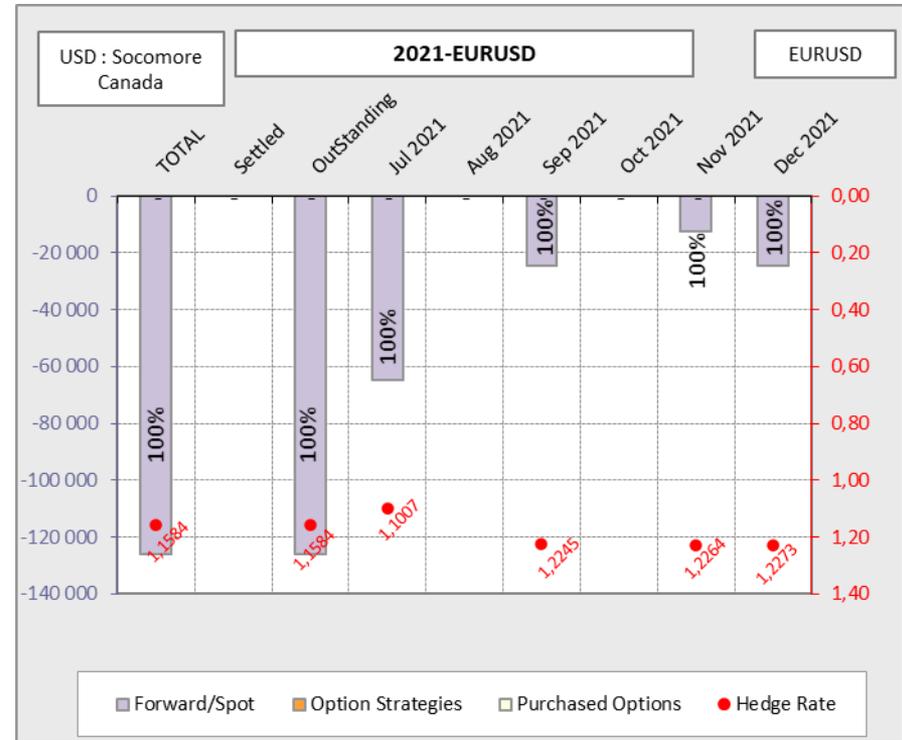
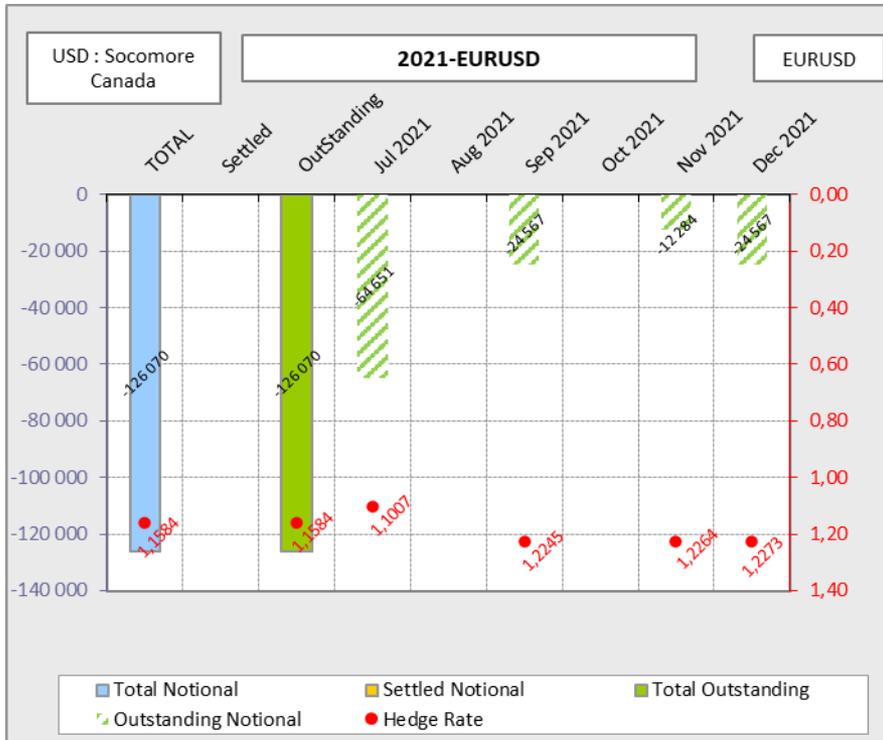
EURUSD - 2021-EURUSD



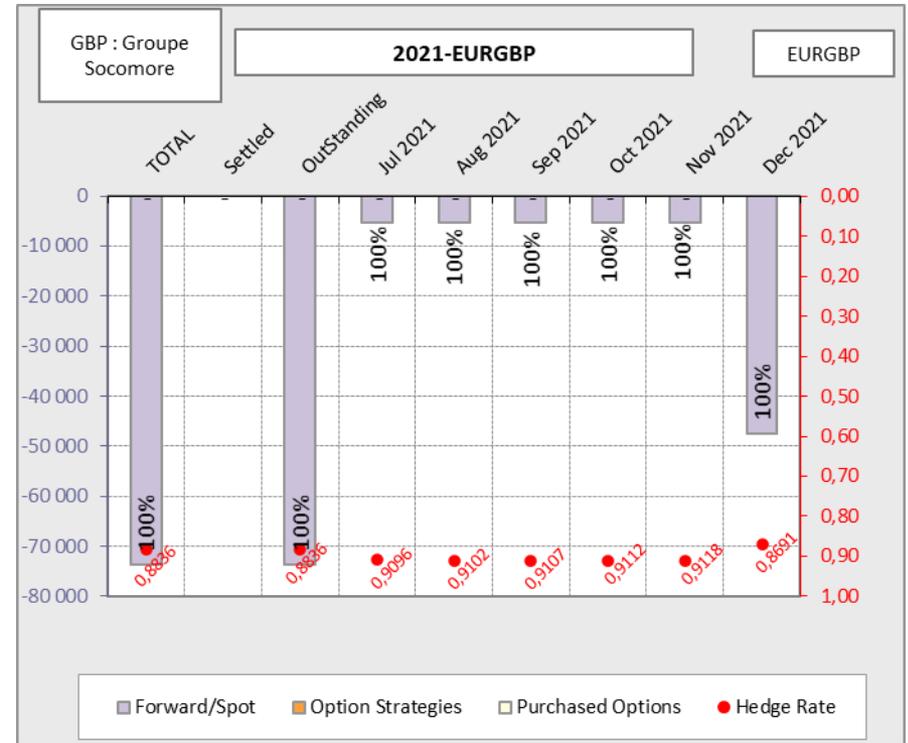
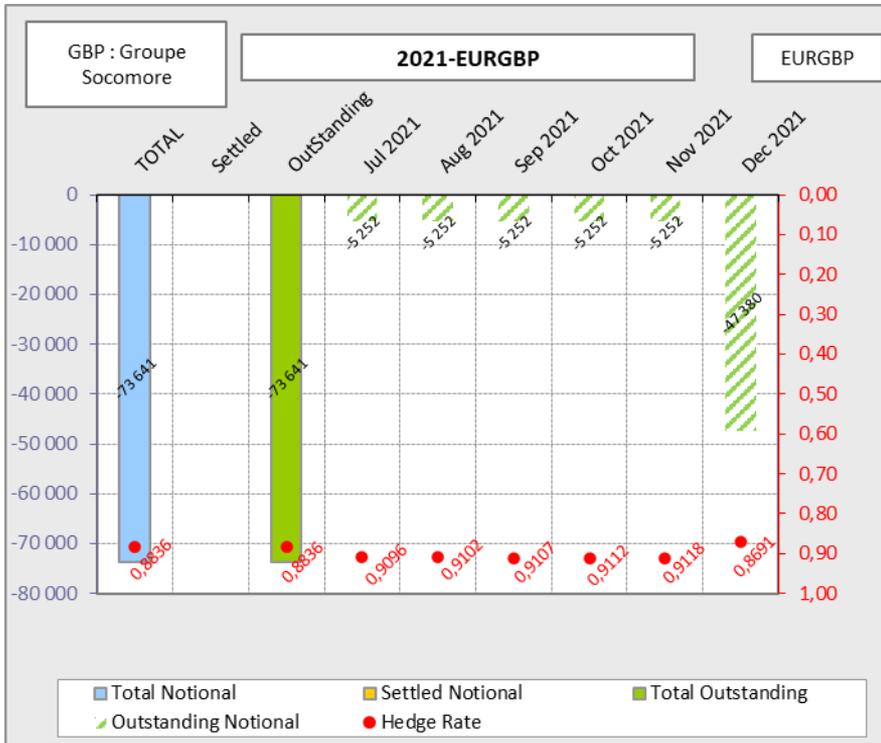
EURUSD - 2021-EURUSD



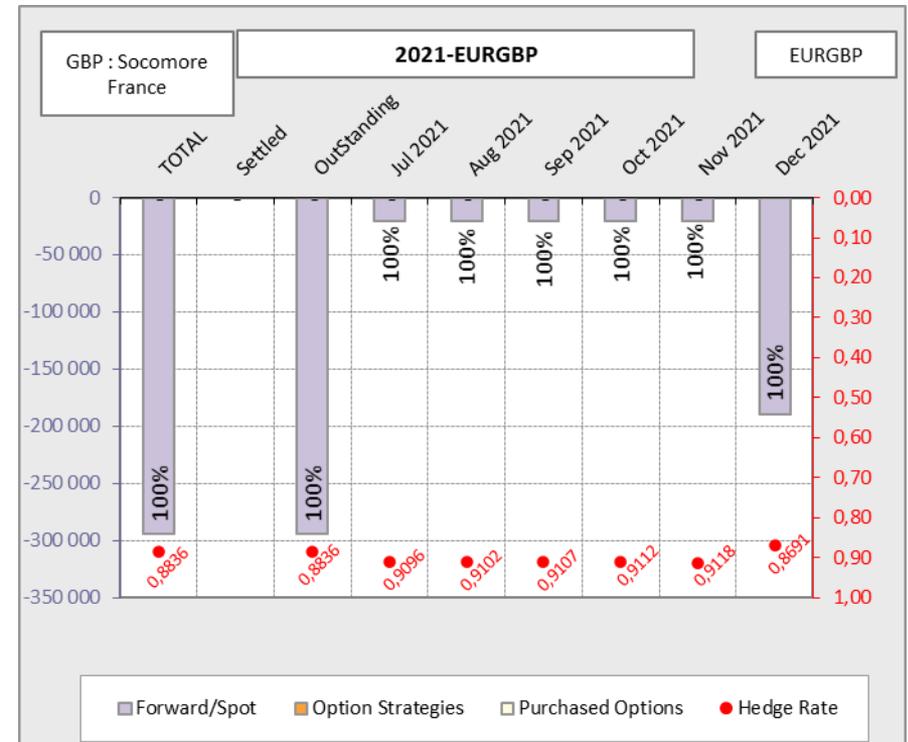
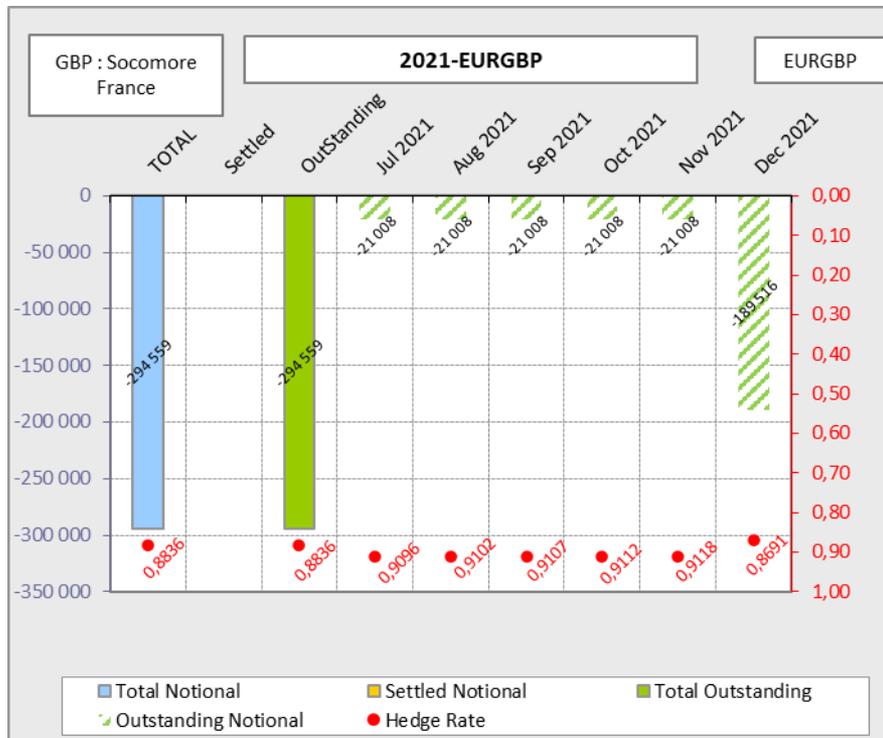
EURUSD - 2021-EURUSD



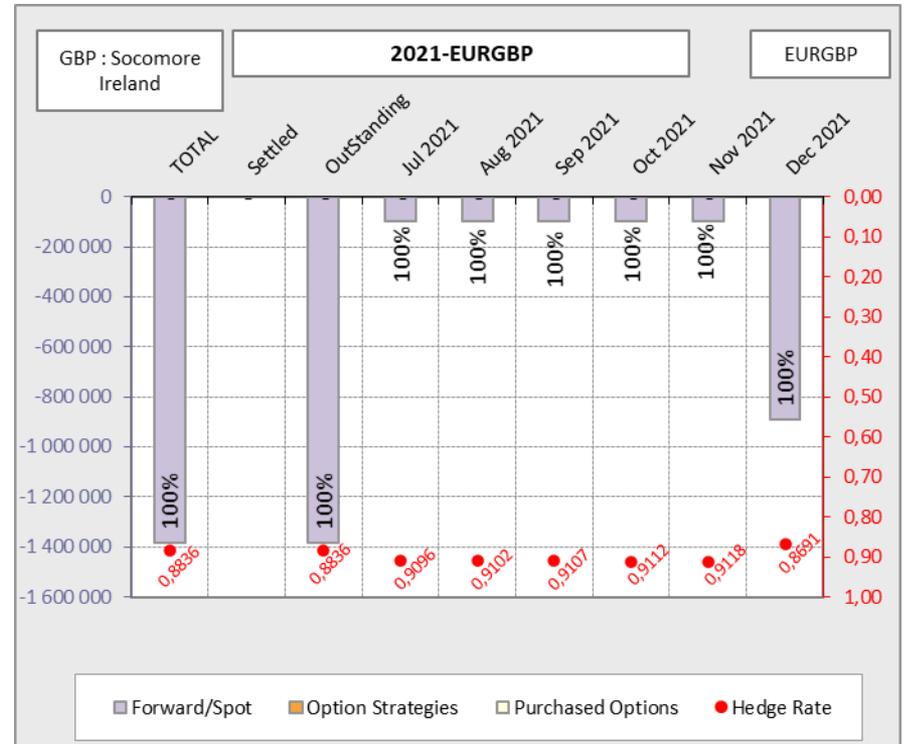
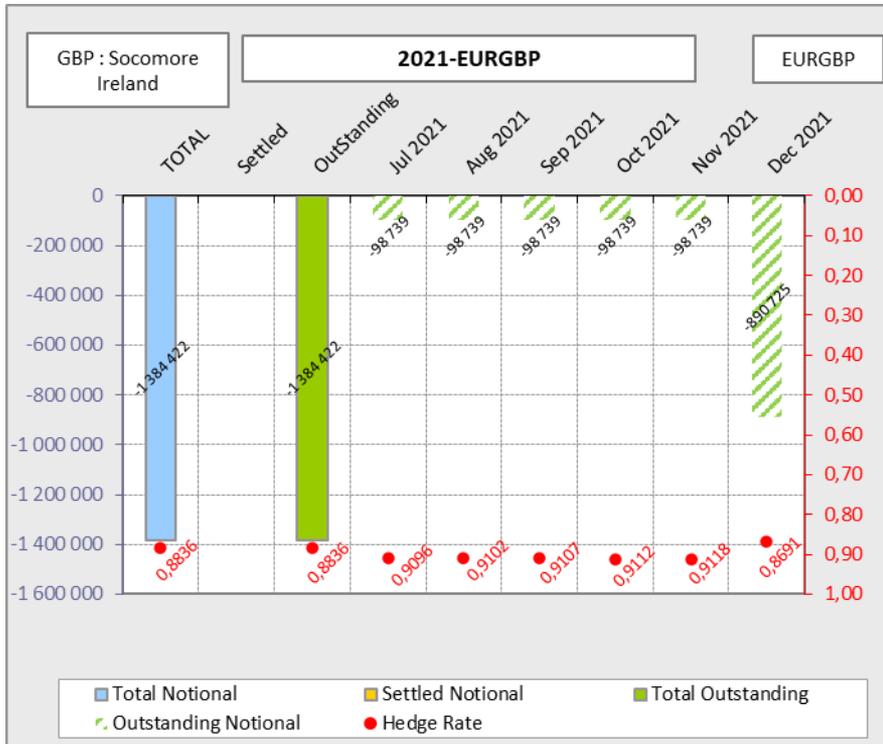
EURGBP - 2021-EURGBP



EURGBP - 2021-EURGBP



EURGBP - 2021-EURGBP

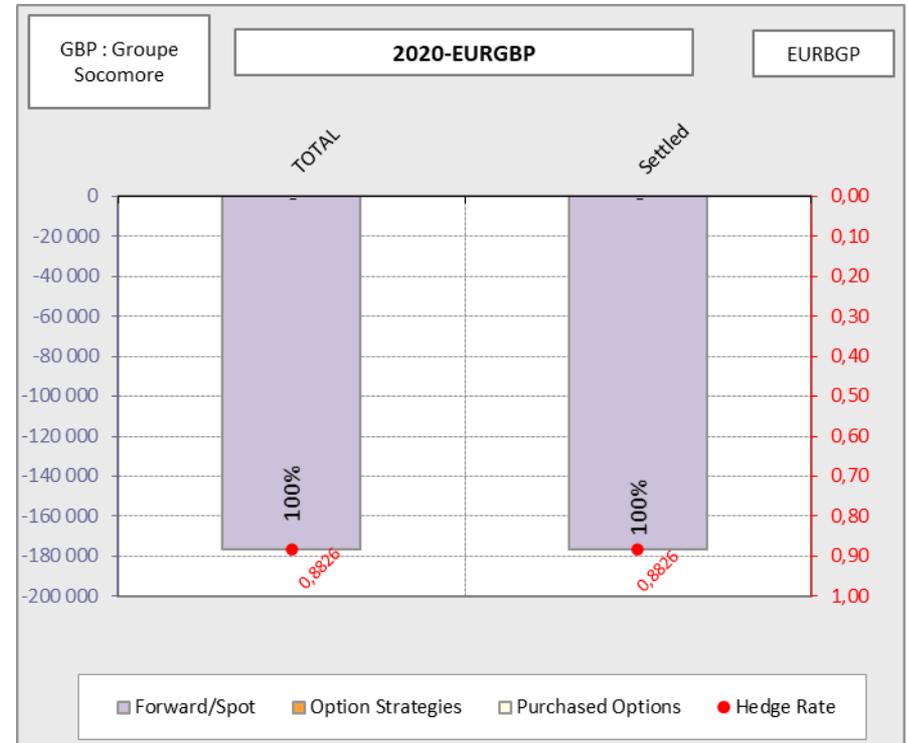
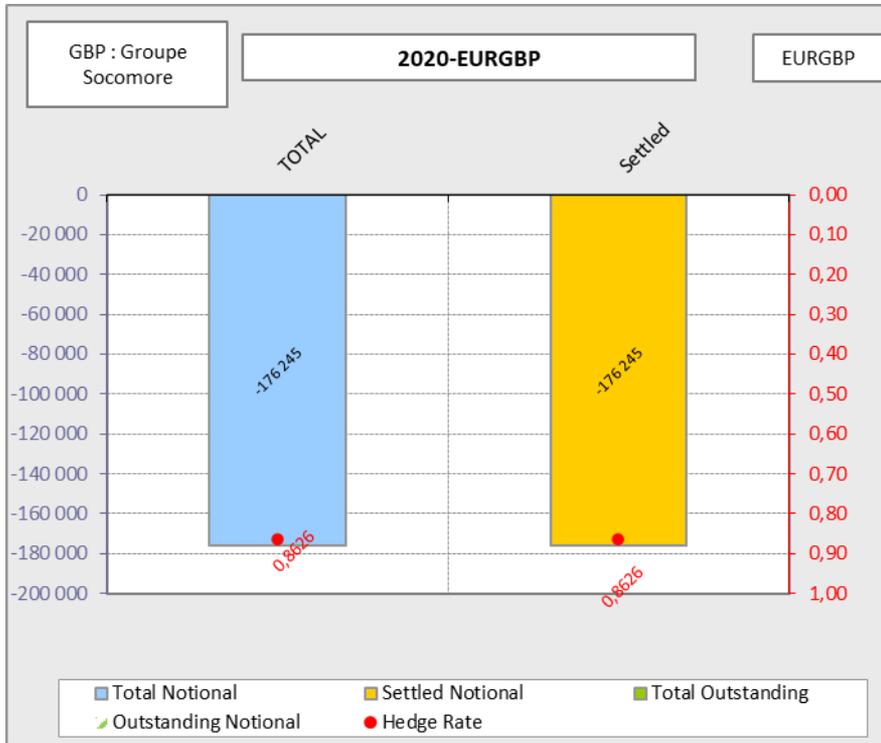


Hedging Summary - 2020

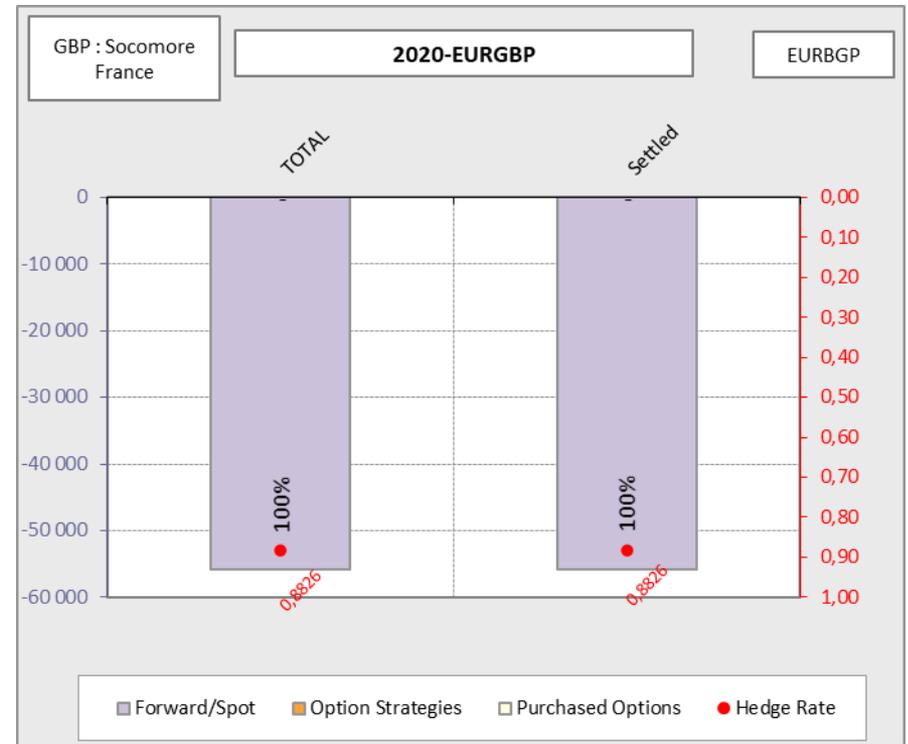
EURGBP	Hedge Reference	Hedged notional	Exposure (GBP)	Hedge Rate	Budget 2020	Hedge Rate	Hedging performance
Groupe Socomore	2020 - Bilan	176 245	176 245	100%	NA	0,8584	-
Socomore France	2020 - Bilan	55 757	55 757	100%	NA	0,8584	-
Socomore Ireland	2020 - Bilan	515 377	515 377	100%	NA	0,8584	-
Total*	2020 - Bilan	747 379	747 379	100%	NA	0,8584	-

*A mettre à jour une fois la livraison des flux finaux par les filiales

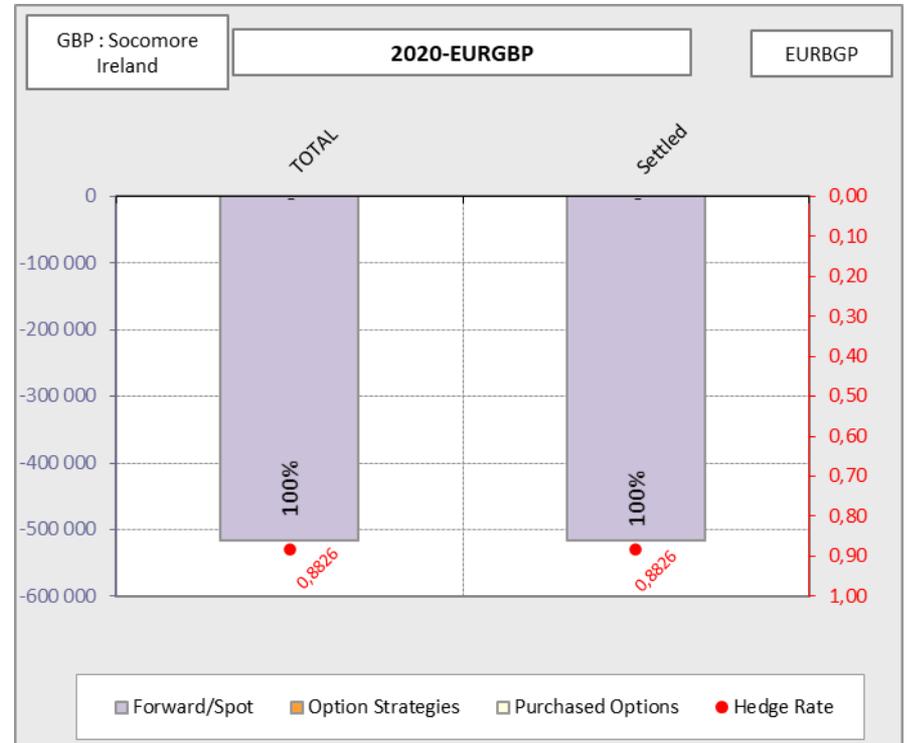
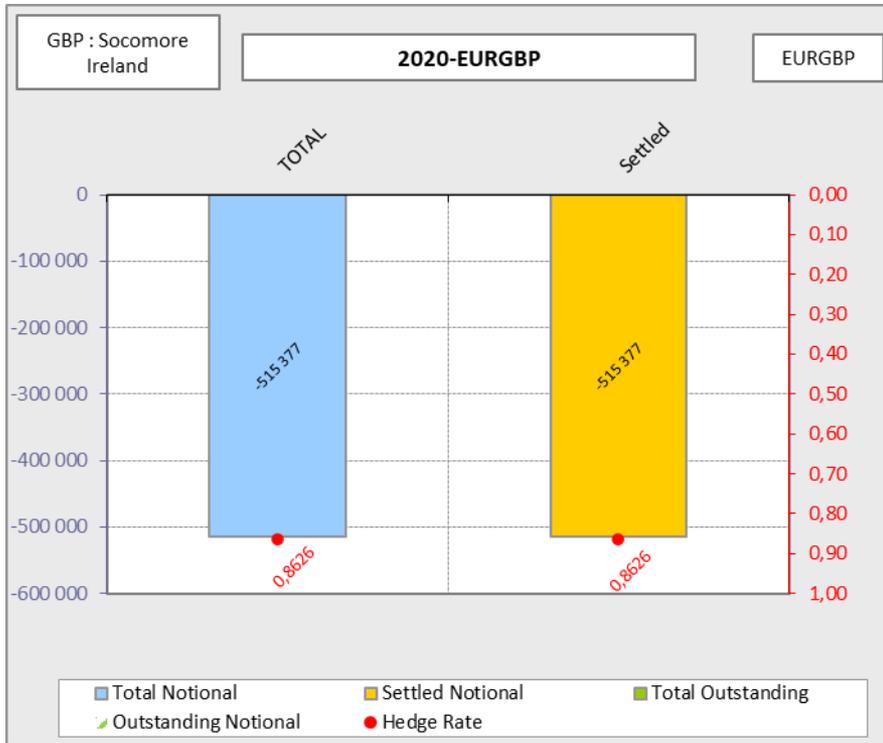
EURGBP - 2020-EURGBP



EURGBP - 2020-EURGBP



EURGBP - 2020-EURGBP



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