

Date : January 20, 2025
 To : Sedna Finance Inc
 Address : 302-1000 rue du Lux
 Brossard, QC
 J4Y0E3, CANADA
 Phone : 15145704359
 Attention : Nancy Migneault
 Our Trade Reference : 38780173
 Our Message Reference : 130693253
 Unique SWAP Identifier : NQQ6HPCNCU6TUTQYE165201250117001342392

Swap Confirmation

Dear Sir/Madam:

The purpose of this letter agreement is to set forth the terms and conditions of the Transaction entered into between BANK OF MONTREAL ("BMO") and Sedna Finance Inc ("Counterparty") on the Trade Date specified below (the "Transaction"). This letter agreement will constitute a "confirmation" as referred to in the Agreement specified below.

The definitions and provisions contained in the 2021 ISDA Interest Rate Derivatives Definitions (the "Definitions"), as published by the International Swaps and Derivatives Association, Inc., are incorporated into this Confirmation. In the event of any inconsistency between this Confirmation and the Definitions, this Confirmation will govern.

This Confirmation supplements, forms part of, and is subject to the ISDA Master Agreement dated as of September 6, 2024, as amended and supplemented from time to time (the "Agreement") between you and us. All provisions contained in the Agreement govern this Confirmation except as expressly modified below.

1. The terms of the particular Transaction to which this Confirmation relates are as follows:

Notional Amount: CAD 1,900,000.00 (See Amortizing Schedule below)
 Trade Date: January 17, 2025
 Effective Date: January 17, 2025
 Termination Date: January 26, 2027 for the Fixed Amount Payer
 January 26, 2027 for the Floating Amount Payer, subject to adjustment in accordance with the Modified Following Business Day Convention

CAD Fixed Amounts:

Fixed Amount Payer: Sedna Finance Inc
 Fixed Amount Payer Payment Dates: The 26th of each month commencing with January 27, 2025 to and including the Termination Date subject to adjustment in accordance with the Modified Following Business Day Convention
 Fixed Rate: 5.29547%
 Fixed Rate Day Count Fraction: 30/360 (Unadjusted)
 Business Days for CAD Payment: Montreal, Toronto

CAD Floating Amounts:

Floating Amount Payer: BANK OF MONTREAL
 Floating Amount Payer Payment Dates: The 26th of each month commencing with January 27, 2025 to and including the Termination Date subject to adjustment in accordance with the Modified Following Business Day Convention
 Floating Rate for Initial Calculation Period: (excluding the spread): 3.29616%
 Floating Rate Option: CAD-CORRA
 Spread: 229.547 (basis points)
 Floating Rate Day Count Fraction: Actual/365 (Fixed)
 Reset Dates: See Floating Amount Payer Notional Schedule, subject to adjustment in accordance with the Modified Following Business Day Convention
 Overnight Rate Compounding Method: Compounding with Lookback
 Lookback: 5 Applicable Business Days
 Business Days for CAD Payment: Montreal, Toronto
 Business Days for Floating Rate Reset: Toronto

2. Calculation Agent: BANK OF MONTREAL unless otherwise specified in the Agreement.

3. Account Details:

Payments to BMO: To: BANK OF MONTREAL, Montreal
 SWIFT: BOFMCAM2
 Favor Of: BANK OF MONTREAL,

Payments to Counterparty:

Account Number: 31691051481
To: Banque Nationale du Canada, Montreal
SWIFT: BNDCCAMMINT
Favor Of: Sedna Finance Inc, Brossard
Account Number: 199610064822

4. Address for Notices in connection with the Transaction:

(a) BANK OF MONTREAL: 1 First Canadian Place 8th Floor
100 King St West
Toronto, ON
M5X 1A3, CANADA
Attention: Senior Manager/Swap Desk
Facsimile: 14165527905

(b) Sedna Finance Inc: 302-1000 rue du Lux
Brossard, QC
J4Y0E3, CANADA
Attention: Nancy Migneault
Telephone: 15145704359

5. Offices:

(a) The Office of BMO for the Transaction is Toronto, CANADA.

(b) The Office of the Counterparty for the Transaction is Brossard, CANADA.

6. Documents to be delivered:

Each party shall deliver to the other, at the time of the execution of this Confirmation, evidence of the specimen signature and incumbency of each person who is executing the Confirmation on the party's behalf, unless such evidence has previously been supplied in connection with the Agreement and remains true and in effect.

7. Other:

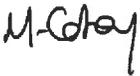
The parties hereby confirm their express wish that this document and all documents and agreements directly or indirectly related thereto be drawn up and executed in English. Les parties aux presentes reconnaissent qu'a leur demande le present document ainsi que tous les documents et conventions qui s'y rattachent directement ou indirectement sont rediges et signes en langue anglaise.

Please confirm that the foregoing correctly sets forth the terms of our agreement by executing this Confirmation and returning it to the attention of the undersigned. Thank you for your cooperation in connection with this matter.

BMO confirms and Counterparty acknowledges that BMO uses a computer-based system to execute and transmit Confirmations. The parties hereby acknowledge and accept the use and validity of Confirmations which have been executed by means of an electronically-produced signature, and which have been transmitted and reproduced by telecopier or similar device. The parties acknowledge that in any legal proceedings between them or in any way relating to this Confirmation, each hereby expressly waives any right to raise any defence or waiver of liability based upon the reproduction of this document by telecopier for evidentiary purposes, or the execution of this document by means of an electronically produced signature.

Yours sincerely,

BANK OF MONTREAL



By:

Name: Matthew Coley
Title: Director, European and Derivative Operations

Authorized Signatory

Confirmed as of the date first above written:

Sedna Finance Inc

By: 
(Signature)

Name: Nancy Migneault
(Please Print)

Title: Directrice Principale affaires financières

By: 
 (Signature)
 Name: Daniel Plante
 (Please Print)

Title: CFO

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Floating Amount Payer Notional Schedule

Period Beg	Period End	Reset Date	Days	Payment Date	Notional Amount
January 17, 2025	January 27, 2025	January 17, 2025	10	January 27, 2025	1,900,000.00
January 27, 2025	February 26, 2025	February 18, 2025	30	February 26, 2025	1,896,947.76
February 26, 2025	March 26, 2025	March 18, 2025	28	March 26, 2025	1,893,882.05
March 26, 2025	April 28, 2025	April 17, 2025	33	April 28, 2025	1,890,802.82
April 28, 2025	May 26, 2025	May 15, 2025	28	May 26, 2025	1,887,709.99
May 26, 2025	June 26, 2025	June 18, 2025	31	June 26, 2025	1,884,603.52
June 26, 2025	July 28, 2025	July 18, 2025	32	July 28, 2025	1,881,483.34
July 28, 2025	August 26, 2025	August 18, 2025	29	August 26, 2025	1,878,349.39
August 26, 2025	September 26, 2025	September 18, 2025	31	September 26, 2025	1,875,201.61
September 26, 2025	October 27, 2025	October 17, 2025	31	October 27, 2025	1,872,039.93
October 27, 2025	November 26, 2025	November 18, 2025	30	November 26, 2025	1,868,864.31
November 26, 2025	December 29, 2025	December 17, 2025	33	December 29, 2025	1,865,674.67
December 29, 2025	January 26, 2026	January 16, 2026	28	January 26, 2026	1,862,470.96
January 26, 2026	February 26, 2026	February 18, 2026	31	February 26, 2026	1,859,253.11
February 26, 2026	March 26, 2026	March 18, 2026	28	March 26, 2026	1,856,021.06
March 26, 2026	April 27, 2026	April 17, 2026	32	April 27, 2026	1,852,774.75
April 27, 2026	May 26, 2026	May 15, 2026	29	May 26, 2026	1,849,514.11
May 26, 2026	June 26, 2026	June 18, 2026	31	June 26, 2026	1,846,239.08
June 26, 2026	July 27, 2026	July 17, 2026	31	July 27, 2026	1,842,949.60
July 27, 2026	August 26, 2026	August 18, 2026	30	August 26, 2026	1,839,645.60
August 26, 2026	September 28, 2026	September 18, 2026	33	September 28, 2026	1,836,327.03
September 28, 2026	October 26, 2026	October 16, 2026	28	October 26, 2026	1,832,993.81
October 26, 2026	November 26, 2026	November 18, 2026	31	November 26, 2026	1,829,645.88
November 26, 2026	December 29, 2026	December 17, 2026	33	December 29, 2026	1,826,283.17
December 29, 2026	January 26, 2027	January 18, 2027	28	January 26, 2027	1,822,905.63

Fixed Amount Payer Notional Schedule

Period Beg	Period End	Days	Payment Date	Notional Amount	Rate %
January 17, 2025	January 26, 2025	9	January 27, 2025	1,900,000.00	5.29547
January 26, 2025	February 26, 2025	30	February 26, 2025	1,896,947.76	5.29547
February 26, 2025	March 26, 2025	30	March 26, 2025	1,893,882.05	5.29547
March 26, 2025	April 26, 2025	30	April 28, 2025	1,890,802.82	5.29547
April 26, 2025	May 26, 2025	30	May 26, 2025	1,887,709.99	5.29547
May 26, 2025	June 26, 2025	30	June 26, 2025	1,884,603.52	5.29547
June 26, 2025	July 26, 2025	30	July 28, 2025	1,881,483.34	5.29547
July 26, 2025	August 26, 2025	30	August 26, 2025	1,878,349.39	5.29547
August 26, 2025	September 26, 2025	30	September 26, 2025	1,875,201.61	5.29547
September 26, 2025	October 26, 2025	30	October 27, 2025	1,872,039.93	5.29547
October 26, 2025	November 26, 2025	30	November 26, 2025	1,868,864.31	5.29547
November 26, 2025	December 26, 2025	30	December 29, 2025	1,865,674.67	5.29547
December 26, 2025	January 26, 2026	30	January 26, 2026	1,862,470.96	5.29547
January 26, 2026	February 26, 2026	30	February 26, 2026	1,859,253.11	5.29547
February 26, 2026	March 26, 2026	30	March 26, 2026	1,856,021.06	5.29547
March 26, 2026	April 26, 2026	30	April 27, 2026	1,852,774.75	5.29547
April 26, 2026	May 26, 2026	30	May 26, 2026	1,849,514.11	5.29547
May 26, 2026	June 26, 2026	30	June 26, 2026	1,846,239.08	5.29547
June 26, 2026	July 26, 2026	30	July 27, 2026	1,842,949.60	5.29547

July 26, 2026	August 26, 2026	30	August 26, 2026	1,839,645.60	5.29547
August 26, 2026	September 26, 2026	30	September 28, 2026	1,836,327.03	5.29547
September 26, 2026	October 26, 2026	30	October 26, 2026	1,832,993.81	5.29547
October 26, 2026	November 26, 2026	30	November 26, 2026	1,829,645.88	5.29547
November 26, 2026	December 26, 2026	30	December 29, 2026	1,826,283.17	5.29547
December 26, 2026	January 26, 2027	30	January 26, 2027	1,822,905.63	5.29547