



TD Securities
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Toronto, Ontario, M5K 1A2



January 17, 2025

The Toronto-Dominion Bank

Contact: GIRD Confirmations Group
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Sedna Finance Inc.

Attention: Nancy Migneault, Daniel Plante
Email: nmigneault@groupepedna.ca; dplante@groupepedna.ca

Reference: Swap Transaction Confirmation (Reference #: 41712262)
OSC UTI Prefix: PT3QB789TSUIDF371261 OSC UTI Value: TD000000000000000010000641712262

The purpose of this letter agreement (this "Confirmation") is to confirm the terms and conditions of the Transaction entered into between The Toronto-Dominion Bank ("**Party A**") and Sedna Finance Inc. ("**Party B**") on the Trade Date specified below (the "Transaction"). This letter agreement constitutes a "Confirmation" as referred to in the Agreement specified below. This Confirmation supersedes any previous Confirmation or other communication with respect to the Transaction and evidences a complete and binding agreement between us as to the terms of the Transaction.

The definitions and provisions contained in the 2021 ISDA Interest Rate Derivatives Definitions (the "Definitions") as published by the International Swaps and Derivatives Association, Inc., are incorporated into this Confirmation. In the event of any inconsistency between the Definitions and this Confirmation, this Confirmation will govern.

This Confirmation supplements, forms part of, and is subject to, the ISDA Master Agreement dated as of November 4, 2011, as amended and supplemented from time to time (the "Agreement"), between you and us. All provisions contained in the Agreement govern this Confirmation except as expressly modified below.

The terms of the particular Transaction to which this Confirmation relates are as follows:

1. GENERAL TERMS

Notional Amount:	CAD 3,800,000.00 (Amortized as per attached schedule)
Trade Date:	January 17, 2025
Trade Time:	Available on request
Effective Date:	January 17, 2025

Termination Date: January 26, 2027, subject to adjustment in accordance with the Modified Following Business Day Convention

2. FLOATING AMOUNTS

Floating Amount Payer: Party A (The Toronto-Dominion Bank)

Floating Amount Payer Payment Date(s): Monthly on the 26th of each month commencing on January 27, 2025 up to and including Termination Date, subject to adjustment in accordance with the Modified Following Business Day Convention

Floating Rate for initial Calculation Period: To be determined

Floating Rate Option: CAD-CORRA

Designated Maturity: 1 Day

Spread: plus 229.547 Basis points

Floating Rate Day Count Fraction: Actual/365 FIXED

Reset Dates: The last day of each Calculation Period or Compounding Period if Compounding is applicable

Compounding: Compounding with Lookback

Lookback: 2 Toronto Business Days

3. FIXED AMOUNTS

Fixed Amount Payer: Party B (Sedna Finance Inc.)

Fixed Amount Payer Period End Date(s): Monthly on the 26th of each month commencing on January 26, 2025, subject to no adjustments to the Fixed Amount Payer Period End Dates

Fixed Amount Payer Payment Date(s): Monthly on the 26th of each month commencing on January 27, 2025 up to and including Termination Date, subject to adjustment in accordance with the Modified Following Business Day Convention

Fixed Amount(s): As per the attached Party B Fixed Amount Schedule

Fixed Rate: 5.20000%

Fixed Rate Day Count Fraction: 30/360, except for the initial Calculation Period where Act/365 Fixed is applicable

Calculation Agent: Party A, unless otherwise specified in the Agreement

Business Days: Toronto

Fee(s): Not Applicable

4. SETTLEMENT INSTRUCTIONS

Payments to Party A: As advised separately

Payments to Party B: As advised separately

5. OFFICES

The Office of Party A for this Transaction is its Toronto Office.

This Confirmation may be executed in one or more counterparts, either in original or electronic form, each of which shall constitute one and the same agreement. When executed by the parties through an electronic form, this Confirmation shall constitute the original agreement between the parties and the parties hereby adopt the signatures printed by the receiving machine as the original signatures of the parties.

Please confirm that the foregoing correctly sets forth the terms of our agreement by executing a copy of this Confirmation and returning it to us.

Yours truly,

The Toronto-Dominion Bank



By: _____
Name : Kevin Fraites
Title : Associate Vice President
TD Securities

Accepted and confirmed as of the date first written:

Sedna Finance Inc.



By: _____
Name: Daniel Plante
Title: CFO



By: _____
Name: Nancy Migneault
Title: Senior Director of Finance

This document is intended only for the addressee and may contain information that is legally privileged, confidential and/or exempt from disclosure under applicable law. Any review, retransmission, dissemination or other use of, or taking of any action in reliance upon, this information by persons or entities other than the intended recipient is prohibited. If you have received this communication in error, or are not the named recipient(s), please immediately notify the sender.

AMORTIZING SCHEDULE

(Reference #: 41712262)

Calculation Period Start Date	Calculation Period End Date	Currency	Notional Amount
January 17, 2025	January 27, 2025	CAD	3,800,000.00
January 27, 2025	February 26, 2025	CAD	3,793,807.00
February 26, 2025	March 26, 2025	CAD	3,787,588.00
March 26, 2025	April 28, 2025	CAD	3,781,341.00
April 28, 2025	May 26, 2025	CAD	3,775,067.00
May 26, 2025	June 26, 2025	CAD	3,768,767.00
June 26, 2025	July 28, 2025	CAD	3,762,438.00
July 28, 2025	August 26, 2025	CAD	3,756,083.00
August 26, 2025	September 26, 2025	CAD	3,749,700.00
September 26, 2025	October 27, 2025	CAD	3,743,289.00
October 27, 2025	November 26, 2025	CAD	3,736,850.00
November 26, 2025	December 29, 2025	CAD	3,730,384.00
December 29, 2025	January 26, 2026	CAD	3,723,890.00
January 26, 2026	February 26, 2026	CAD	3,717,367.00
February 26, 2026	March 26, 2026	CAD	3,710,816.00
March 26, 2026	April 27, 2026	CAD	3,704,237.00
April 27, 2026	May 26, 2026	CAD	3,697,629.00
May 26, 2026	June 26, 2026	CAD	3,690,993.00
June 26, 2026	July 27, 2026	CAD	3,684,327.00
July 27, 2026	August 26, 2026	CAD	3,677,633.00
August 26, 2026	September 28, 2026	CAD	3,670,910.00
September 28, 2026	October 26, 2026	CAD	3,664,158.00
October 26, 2026	November 26, 2026	CAD	3,657,377.00
November 26, 2026	December 29, 2026	CAD	3,650,566.00
December 29, 2026	January 26, 2027	CAD	3,643,726.00

PARTY B FIXED AMOUNT SCHEDULE

(Reference #: 41712262)

Calculation Period Start Date	Calculation Period End Date	Currency	Party B Fixed Amount
January 17, 2025	January 26, 2025	CAD	4,872.33
January 26, 2025	February 26, 2025	CAD	16,439.83
February 26, 2025	March 26, 2025	CAD	16,412.88
March 26, 2025	April 26, 2025	CAD	16,385.81
April 26, 2025	May 26, 2025	CAD	16,358.62
May 26, 2025	June 26, 2025	CAD	16,331.32
June 26, 2025	July 26, 2025	CAD	16,303.90
July 26, 2025	August 26, 2025	CAD	16,276.36
August 26, 2025	September 26, 2025	CAD	16,248.70
September 26, 2025	October 26, 2025	CAD	16,220.92
October 26, 2025	November 26, 2025	CAD	16,193.02
November 26, 2025	December 26, 2025	CAD	16,165.00
December 26, 2025	January 26, 2026	CAD	16,136.86
January 26, 2026	February 26, 2026	CAD	16,108.59
February 26, 2026	March 26, 2026	CAD	16,080.20
March 26, 2026	April 26, 2026	CAD	16,051.69
April 26, 2026	May 26, 2026	CAD	16,023.06
May 26, 2026	June 26, 2026	CAD	15,994.30
June 26, 2026	July 26, 2026	CAD	15,965.42
July 26, 2026	August 26, 2026	CAD	15,936.41
August 26, 2026	September 26, 2026	CAD	15,907.28
September 26, 2026	October 26, 2026	CAD	15,878.02
October 26, 2026	November 26, 2026	CAD	15,848.63
November 26, 2026	December 26, 2026	CAD	15,819.12
December 26, 2026	January 26, 2027	CAD	15,789.48