

**BANK OF MONTREAL**

Interest Rate Derivatives Operations  
1 First Canadian Place 8th Floor  
100 King St West  
Toronto, ON  
M5X 1A3, CANADA  
Telephone No:  
15148765546/14163507177/14169458306  
Fax No: 14165527905

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Date : August 21, 2024  
To : Sedna Finance Inc.  
Address : 302-1000 rue du Lux  
Brossard, QC  
J4Y0E3, CANADA  
Our Trade Reference : 35370845  
Our Message Reference : 114727579  
Unique SWAP Identifier : NQQ6HPCNCCU6TUTQYE165201240820000941859

**Swap Confirmation**

Dear Sir/Madam:

The purpose of this letter agreement is to set forth the terms and conditions of the Transaction entered into between BANK OF MONTREAL ("BMO") and Sedna Finance Inc. ("Counterparty") on the Trade Date specified below (the "Transaction"). This letter agreement will constitute a "Confirmation" as referred to in the Agreement specified below.

The definitions and provisions contained in the 2021 ISDA Interest Rate Derivatives Definitions (the "Definitions"), as published by the International Swaps and Derivatives Association, Inc., are incorporated into this Confirmation. In the event of any inconsistency between this Confirmation and the Definitions, this Confirmation shall govern.

This Confirmation evidences a complete and binding agreement between the parties as to the terms of the Transaction to which this Confirmation relates. This Confirmation constitutes a "Confirmation" subject to the terms of a master agreement (the "Agreement"). The Agreement shall be in the form of the ISDA Master Agreement published by the International Swaps and Derivatives Association, Inc. (the "ISDA Form") with such modifications as the parties shall in good faith agree. Until the parties execute and deliver the Agreement, (i) the parties shall be deemed to have entered into an agreement in the form of the ISDA Form, but without a Schedule, which agreement shall be governed by the laws of the Province of Ontario" and (ii) this Confirmation, together with all other documents (each an "Other Confirmation") confirming Specified Transactions (as defined in the ISDA Form) (this Transaction together with such Specified Transactions, collectively, "Transactions") heretofore, now or hereafter entered into between the parties (except any Other Confirmation that expressly provides to the contrary), shall supplement, form a part of, and be subject to, an agreement in the form of such ISDA Form as if the parties had executed an agreement in such form on the Trade Date of the first such Transaction between the parties. Upon such execution and delivery of the Agreement, the terms thereof shall supersede such ISDA Form as applicable to this Transaction and the other Transactions, and this Confirmation and the Other Confirmations shall supplement, form a part of, and be subject to, the Agreement. All provisions contained in or incorporated by reference in the Agreement, upon its execution, shall govern this Confirmation except as expressly modified below.

1. The terms of the particular Transaction to which this Confirmation relates are as follows:

Notional Amount: CAD 15,000,000.00 (See Notional Schedules below)  
Trade Date: August 20, 2024  
Effective Date: August 20, 2024  
Termination Date: July 26, 2027 for the Fixed Amount Payer  
July 26, 2027 for the Floating Amount Payer, subject to adjustment in accordance with the Modified Following Business Day Convention

**CAD Fixed Amounts:**

Fixed Amount Payer: Sedna Finance Inc  
Fixed Amount Payer Payment Dates: The 26th of each month commencing with September 26, 2024 to and including the Termination Date, subject to adjustment in accordance with the Modified Following Business Day Convention  
Fixed Rate: 5.43000%  
Fixed Rate Day Count Fraction: 30/360 (Unadjusted)  
Business Days for CAD Payment: Montreal, Toronto

**CAD Floating Amounts:**

Floating Amount Payer: BANK OF MONTREAL  
Floating Amount Payer Payment Dates: The 26th of each month commencing with September 26, 2024 to and including the Termination Date, subject to adjustment in accordance with the Modified Following Business Day Convention  
Floating Rate for Initial Calculation Period: (excluding the spread): To be Determined  
Floating Rate Option: CAD-CORRA  
Spread: 229.547 (basis points)  
Floating Rate Day Count Fraction: Actual/365 (Fixed)  
Reset Dates: See Floating Amount Payer Notional Schedule, subject to adjustment in accordance with the Modified Following Business Day Convention.  
Overnight Rate Compounding Method: Compounding with Lookback  
Lookback: 5 Applicable Business Days  
Business Days for CAD Payment: Montreal, Toronto  
Business Days for Floating Rate Reset: Toronto

2. Calculation Agent: BANK OF MONTREAL unless otherwise specified in the Agreement.

3. Account Details:

Payments to BMO: To: BANK OF MONTREAL, Montreal  
SWIFT: BOFMCAM2  
Favor Of: BANK OF MONTREAL  
Account Number: 31691051481

Payments to Counterparty: Please advise us your settlement instructions.

4. Address for Notices in connection with the Transaction:

(a) BANK OF MONTREAL: 1 First Canadian Place 8th Floor  
100 King St West  
Toronto, ON  
M5X 1A3, CANADA  
Attention: Senior Manager/Swap Desk  
Facsimile: 14165527905

(b) Sedna Finance Inc.: 302-1000 rue du Lux  
Brossard, QC  
J4Y0E3, CANADA

5. Offices:

- (a) The Office of BMO for the Transaction is Toronto, CANADA.
- (b) The Office of the Counterparty for the Transaction is Brossard, CANADA.

6. Additional Provisions:

- (a) "Additional Termination Event" will apply. Each of the following will constitute an Additional Termination Event, with Counterparty as the sole Affected Party:
  - (i) Counterparty has not executed and delivered, within 45 calendar days of the Trade Date of this Transaction, all necessary documentation related hereto including, without limitation: (i) an ISDA Master Agreement and Schedule thereto; and (ii) the documents specified for delivery by Counterparty in Part 3 of the Schedule that forms part of the Agreement, each of the foregoing documents in form and substance acceptable to BMO (in BMO's sole discretion);
  - (ii) the Credit Agreement (as defined herein) is terminated as a result of repayment in full by Counterparty of all of Counterparty's obligations, other than hedging obligations, under the Credit Agreement;
  - (iii) BMO or an Affiliate of BMO ceases to be a lender under the Credit Agreement or BMO is no longer entitled to the benefit of the Credit Support Documents; or
  - (iv) BMO or an Affiliate of BMO makes a demand for repayment under any demand credit facility made available to Counterparty pursuant to the Credit Agreement.

"Credit Agreement" means the Second Amended and Restated Credit Agreement dated as of July 31, 2024 among, inter alia, Groupe Santé Sedna Inc., Sedna Finance Inc., BMO, National Bank of Canada as administrative agent and such other lenders as are or may become parties to the agreement from time to time, and any other loan agreement between, inter alia, Counterparty and BMO (or BMO's Affiliate), as amended, supplemented, restated or replaced from time to time.

- (b) (i) "Credit Support Document(s)" means, with respect to Counterparty, the Credit Agreement and each other document which by its terms secures, guarantees or otherwise supports Counterparty's obligations hereunder (whether or not the Agreement is specifically referenced or described therein), as such document may be amended, supplemented, restated or replaced from time to time; and, with respect to BMO, none and (ii) "Credit Support Provider" means, with respect to Counterparty, any party to a Credit Support Document that provides or is obligated to provide security or other credit support for Counterparty's obligations hereunder; and with respect to BMO, none.

7. Documents to be delivered:

Each party shall deliver to the other, at the time of the execution of this Confirmation, evidence of the specimen signature and incumbency of each person who is executing the Confirmation on the party's behalf, unless such evidence has previously been supplied in

connection with the Agreement and remains true and in effect.

8. Relationship between parties:

Each party shall be deemed to represent to the other on the date on which it enters into the Transaction that (in the absence of a written agreement between the parties which expressly imposes affirmative obligations to the contrary for the Transaction):

(a) Non-Reliance: Each party is acting for its own account, and has made its own independent decisions to enter into the Transaction and the Transaction is appropriate or proper for it is based upon its own judgment and upon advice from such advisers as it has deemed necessary. Each party is not relying on any communication (written or oral) of the other party as investment advice or as a recommendation to enter into the Transaction; it being understood that information and explanation relating to the terms and conditions of the Transaction shall not be considered investment advice or a recommendation to enter into the Transaction. No communication (written or oral) received from the other party shall be deemed to be an assurance or guarantee as to the expected results of the Transaction.

(b) Assessment and Understanding: Each party is capable of assessing the merits of and understands (on its own behalf or through independent professional advice), and accepts the terms, conditions and risks of the Transaction. Each party is also capable of assuming and assumes the risks of the Transaction.

(c) Status of the Parties: Neither party is acting as a fiduciary for or as an adviser to the other in respect of the Transaction.

(d) Accredited Counterparty: It is an "accredited counterparty" within the meaning of Section 3 of the Derivatives Act (Québec), as amended from time to time, or any successor legislation or rule thereto, and under the regulations made thereunder, as interpreted by the Autorité des marchés financiers.

9. Submission to Jurisdiction

Until such time as the parties execute and deliver the Agreement, in substitution for the provisions of Section 13(b)(i) of the ISDA Form, each party irrevocably submits to the non-exclusive jurisdiction of the courts of competent jurisdiction of the Province of Ontario.

10. Canadian Resolution Stay Protocol:

With respect to this Confirmation, each party agrees to the application of subsections 39.15(7.1) to (7.104) and (7.11) of the Canada Deposit Insurance Corporation Act, RSC, 1985, c. C-3 in relation to the actions that the parties may take.

11. Other:

The parties hereby confirm their express wish that this document and all documents and agreements directly or indirectly related thereto be drawn up and executed in English. Les parties aux présentes reconnaissent qu'à leur demande le présent document ainsi que tous les documents et conventions qui s'y rattachent directement ou indirectement sont rédigés et signés en langue anglaise. Please confirm that the foregoing correctly sets forth the terms of our agreement by executing this Confirmation and returning it to the attention of the undersigned. Thank you for your cooperation in connection with this matter.

Please contact Confirmation Group at Email: [WBPOTPSIRDCConfirmationToronto@bmo.com](mailto:WBPOTPSIRDCConfirmationToronto@bmo.com), Tel: 416-552-4035 & Fax: 416-552-7905 ; if you have any questions or discrepancies.

BMO confirms and Counterparty acknowledges that BMO uses a computer-based system to execute and transmit Confirmations. The parties hereby acknowledge and accept the use and validity of Confirmations which have been executed by means of an electronically-produced signature, and which have been transmitted and reproduced by telecopier or similar device. The parties acknowledge that in any legal proceedings between them or in any way relating to this Confirmation, each hereby expressly waives any right to raise any defence or waiver of

liability based upon the reproduction of this document by telecopier for evidentiary purposes,  
or the execution of this document by means of an electronically produced signature.

Yours sincerely,

BANK OF MONTREAL



By:

Name: Matthew Coley

Title: Director, European and Derivative Operations

Authorized Signatory

Confirmed as of the date first above written:

Sedna Finance Inc

By:

  
(Signature)

Name:

Nancy Migneau

  
(Please Print)

Title:

Directrice principale Finance

By:

  
(Signature)

Name:

DANIEL PLANTÉ

  
(Please Print)

Title:

CFO

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Floating Amount Payer Notional Schedule

Period Beg	Period End	Reset Date	Days	Payment Date	Notional Amount
August 20, 2024	September 26, 2024	September 18, 2024	37	September 26, 2024	15,000,000.00
September 26, 2024	October 28, 2024	October 18, 2024	32	October 28, 2024	14,976,387.87
October 28, 2024	November 26, 2024	November 18, 2024	29	November 26, 2024	14,952,668.90
November 26, 2024	December 27, 2024	December 17, 2024	31	December 27, 2024	14,928,842.61
December 27, 2024	January 27, 2025	January 17, 2025	31	January 27, 2025	14,904,908.49
January 27, 2025	February 26, 2025	February 18, 2025	30	February 26, 2025	14,880,866.08
February 26, 2025	March 26, 2025	March 18, 2025	28	March 26, 2025	14,856,714.87
March 26, 2025	April 28, 2025	April 17, 2025	33	April 28, 2025	14,832,454.38
April 28, 2025	May 26, 2025	May 15, 2025	28	May 26, 2025	14,808,084.11
May 26, 2025	June 26, 2025	June 18, 2025	31	June 26, 2025	14,783,603.57
June 26, 2025	July 28, 2025	July 18, 2025	32	July 28, 2025	14,759,012.25
July 28, 2025	August 26, 2025	August 18, 2025	29	August 26, 2025	14,734,309.65
August 26, 2025	September 26, 2025	September 18, 2025	31	September 26, 2025	14,709,495.28
September 26, 2025	October 27, 2025	October 17, 2025	31	October 27, 2025	14,684,568.62
October 27, 2025	November 26, 2025	November 18, 2025	30	November 26, 2025	14,659,529.17
November 26, 2025	December 29, 2025	December 17, 2025	33	December 29, 2025	14,634,376.41
December 29, 2025	January 26, 2026	January 16, 2026	28	January 26, 2026	14,609,109.84
January 26, 2026	February 26, 2026	February 18, 2026	31	February 26, 2026	14,583,728.94
February 26, 2026	March 26, 2026	March 18, 2026	28	March 26, 2026	14,558,233.19
March 26, 2026	April 27, 2026	April 17, 2026	32	April 27, 2026	14,532,622.07
April 27, 2026	May 26, 2026	May 15, 2026	29	May 26, 2026	14,506,895.05
May 26, 2026	June 26, 2026	June 18, 2026	31	June 26, 2026	14,481,051.63
June 26, 2026	July 27, 2026	July 17, 2026	31	July 27, 2026	14,455,091.26
July 27, 2026	August 26, 2026	August 18, 2026	30	August 26, 2026	14,429,013.43
August 26, 2026	September 28, 2026	September 18, 2026	33	September 28, 2026	14,402,817.59
September 28, 2026	October 26, 2026	October 16, 2026	28	October 26, 2026	14,376,503.21
October 26, 2026	November 26, 2026	November 18, 2026	31	November 26, 2026	14,350,069.76
November 26, 2026	December 29, 2026	December 17, 2026	33	December 29, 2026	14,323,516.70
December 29, 2026	January 26, 2027	January 18, 2027	28	January 26, 2027	14,296,843.49
January 26, 2027	February 26, 2027	February 18, 2027	31	February 26, 2027	14,270,049.58
February 26, 2027	March 29, 2027	March 18, 2027	31	March 29, 2027	14,243,134.43
March 29, 2027	April 26, 2027	April 16, 2027	28	April 26, 2027	14,216,097.49
April 26, 2027	May 26, 2027	May 17, 2027	30	May 26, 2027	14,188,938.20
May 26, 2027	June 28, 2027	June 18, 2027	33	June 28, 2027	14,161,656.02
June 28, 2027	July 26, 2027	July 16, 2027	28	July 26, 2027	14,134,250.39

### Fixed Amount Payer Notional Schedule

Period Beg	Period End	Days	Payment Date	Notional Amount	Rate %
August 20, 2024	September 26, 2024	36	September 26, 2024	15,000,000.00	5.43000
September 26, 2024	October 26, 2024	30	October 28, 2024	14,976,387.87	5.43000
October 26, 2024	November 26, 2024	30	November 26, 2024	14,952,668.90	5.43000
November 26, 2024	December 26, 2024	30	December 27, 2024	14,928,842.61	5.43000
December 26, 2024	January 26, 2025	30	January 27, 2025	14,904,908.49	5.43000
January 26, 2025	February 26, 2025	30	February 26, 2025	14,880,866.08	5.43000
February 26, 2025	March 26, 2025	30	March 26, 2025	14,856,714.87	5.43000
March 26, 2025	April 26, 2025	30	April 28, 2025	14,832,454.38	5.43000
April 26, 2025	May 26, 2025	30	May 26, 2025	14,808,084.11	5.43000
May 26, 2025	June 26, 2025	30	June 26, 2025	14,783,603.57	5.43000
June 26, 2025	July 26, 2025	30	July 28, 2025	14,759,012.25	5.43000
July 26, 2025	August 26, 2025	30	August 26, 2025	14,734,309.65	5.43000
August 26, 2025	September 26, 2025	30	September 26, 2025	14,709,495.28	5.43000
September 26, 2025	October 26, 2025	30	October 27, 2025	14,684,568.62	5.43000
October 26, 2025	November 26, 2025	30	November 26, 2025	14,659,529.17	5.43000
November 26, 2025	December 26, 2025	30	December 29, 2025	14,634,376.41	5.43000
December 26, 2025	January 26, 2026	30	January 26, 2026	14,609,109.84	5.43000
January 26, 2026	February 26, 2026	30	February 26, 2026	14,583,728.94	5.43000
February 26, 2026	March 26, 2026	30	March 26, 2026	14,558,233.19	5.43000
March 26, 2026	April 26, 2026	30	April 27, 2026	14,532,622.07	5.43000
April 26, 2026	May 26, 2026	30	May 26, 2026	14,506,895.05	5.43000
May 26, 2026	June 26, 2026	30	June 26, 2026	14,481,051.63	5.43000
June 26, 2026	July 26, 2026	30	July 27, 2026	14,455,091.26	5.43000
July 26, 2026	August 26, 2026	30	August 26, 2026	14,429,013.43	5.43000
August 26, 2026	September 26, 2026	30	September 28, 2026	14,402,817.59	5.43000
September 26, 2026	October 26, 2026	30	October 26, 2026	14,376,503.21	5.43000
October 26, 2026	November 26, 2026	30	November 26, 2026	14,350,069.76	5.43000
November 26, 2026	December 26, 2026	30	December 29, 2026	14,323,516.70	5.43000
December 26, 2026	January 26, 2027	30	January 26, 2027	14,296,843.49	5.43000
January 26, 2027	February 26, 2027	30	February 26, 2027	14,270,049.58	5.43000
February 26, 2027	March 26, 2027	30	March 29, 2027	14,243,134.43	5.43000
March 26, 2027	April 26, 2027	30	April 26, 2027	14,216,097.49	5.43000
April 26, 2027	May 26, 2027	30	May 26, 2027	14,188,938.20	5.43000
May 26, 2027	June 26, 2027	30	June 28, 2027	14,161,656.02	5.43000
June 26, 2027	July 26, 2027	30	July 26, 2027	14,134,250.39	5.43000