



**TD Securities**  
TD North Tower 25th Floor  
77 King St. W.  
Toronto, Ontario, M5K 1A2



August 21, 2024

**The Toronto-Dominion Bank**

Contact: GIRD Confirmations Group  
Telephone No: 416-634-1000  
Email: TD\_IRD\_Confirmations@tdsecurities.com

**Sedna Finance Inc.**

Attention: Nancy Migneault, Daniel Plante  
Email: nmigneault@groupepedna.ca; dplante@groupepedna.ca

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Reference: Swap Transaction Confirmation (Reference #: 38739149)  
OSC UTI Prefix: PT3QB789TSUIDF371261 OSC UTI Value: TD000000000000000010000638739149

The purpose of this letter agreement (this "Confirmation") is to confirm the terms and conditions of the Transaction entered into between The Toronto-Dominion Bank ("**Party A**") and Sedna Finance Inc. ("**Party B**") on the Trade Date specified below (the "Transaction"). This letter agreement constitutes a "Confirmation" as referred to in the Agreement specified below. This Confirmation supersedes any previous Confirmation or other communication with respect to the Transaction and evidences a complete and binding agreement between us as to the terms of the Transaction.

The definitions and provisions contained in the 2021 ISDA Interest Rate Derivatives Definitions (the "Definitions") as published by the International Swaps and Derivatives Association, Inc., are incorporated into this Confirmation. In the event of any inconsistency between the Definitions and this Confirmation, this Confirmation will govern.

This Confirmation supplements, forms part of, and is subject to, the ISDA Master Agreement dated as of November 4, 2011, as amended and supplemented from time to time (the "Agreement"), between you and us. All provisions contained in the Agreement govern this Confirmation except as expressly modified below.

The terms of the particular Transaction to which this Confirmation relates are as follows:

**1. GENERAL TERMS**

Notional Amount:	CAD 30,000,000.00 (Amortized as per attached schedule)
Trade Date:	August 13, 2024
Trade Time:	Available on request
Effective Date:	August 13, 2024

Termination Date: July 26, 2029, subject to adjustment in accordance with the Modified Following Business Day Convention

## 2. FLOATING AMOUNTS

Floating Amount Payer: Party A (The Toronto-Dominion Bank)

Floating Amount Payer Payment Date(s): Monthly on the 26<sup>th</sup> of each month commencing on August 26, 2024 up to and including Termination Date, subject to adjustment in accordance with the Modified Following Business Day Convention

Floating Rate for initial Calculation Period: To be determined

Floating Rate Option: CAD-CORRA

Designated Maturity: 1 Day

Spread: plus 229.547 Basis points

Floating Rate Day Count Fraction: Actual/365 FIXED

Reset Dates: The last day of each Calculation Period or Compounding Period if Compounding is applicable

Compounding: Compounding with Lookback

Lookback: 5 Toronto Business Days

## 3. FIXED AMOUNTS

Fixed Amount Payer: Party B (Sedna Finance Inc.)

Fixed Amount Payer Period End Date(s): Monthly on the 26<sup>th</sup> of each month commencing on August 26, 2024, subject to No Adjustment Business Day Convention

Fixed Amount Payer Payment Date(s): Monthly on the 26<sup>th</sup> of each month commencing on August 26, 2024 up to and including Termination Date, subject to adjustment in accordance with the Modified Following Business Day Convention

Fixed Amount(s): As per the attached Party B Fixed Amount Schedule

Fixed Rate: 4.77547%

Fixed Rate Day Count Fraction: Actual/Actual (ICMA), except for the initial Calculation Period where Actual/365 Fixed is applicable

Calculation Agent: Party A, unless otherwise specified in the Agreement

Business Days: Toronto

Fee(s): Not Applicable

## 4. SETTLEMENT INSTRUCTIONS

Payments to Party A: As advised separately

Payments to Party B: As advised separately

## 5. OFFICES

The Office of Party A for this Transaction is its Toronto Office.

This Confirmation may be executed in one or more counterparts, either in original or electronic form, each of which shall constitute one and the same agreement. When executed by the parties through an electronic form, this Confirmation shall constitute the original agreement between the parties and the parties hereby adopt the signatures printed by the receiving machine as the original signatures of the parties.

Reference #: 38739149

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Please confirm that the foregoing correctly sets forth the terms of our agreement by executing a copy of this Confirmation and returning it to us.

Yours truly,

The Toronto-Dominion Bank

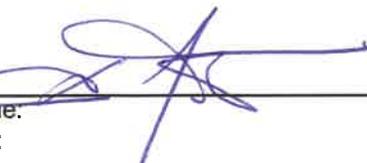


By: \_\_\_\_\_  
Name : Kevin Fraites  
Title : Associate Vice President  
TD Securities

Accepted and confirmed as of the date first written:

Sedna Finance Inc.

By:  \_\_\_\_\_  
Name: Nancy McNamee  
Title: Directrice principale Finance

By:  \_\_\_\_\_  
Name:  
Title:

*This document is intended only for the addressee and may contain information that is legally privileged, confidential and/or exempt from disclosure under applicable law. Any review, retransmission, dissemination or other use of, or taking of any action in reliance upon, this information by persons or entities other than the intended recipient is prohibited. If you have received this communication in error, or are not the named recipient(s), please immediately notify the sender.*

**AMORTIZING SCHEDULE**

(Reference #: 38739149)

<b>Calculation Period Start Date</b>	<b>Calculation Period End Date</b>	<b>Currency</b>	<b>Notional Amount</b>
August 13, 2024	August 26, 2024	CAD	30,000,000.00
August 26, 2024	September 26, 2024	CAD	29,947,912.00
September 26, 2024	October 28, 2024	CAD	29,895,616.00
October 28, 2024	November 26, 2024	CAD	29,843,113.00
November 26, 2024	December 27, 2024	CAD	29,790,400.00
December 27, 2024	January 27, 2025	CAD	29,737,478.00
January 27, 2025	February 26, 2025	CAD	29,684,345.00
February 26, 2025	March 26, 2025	CAD	29,631,000.00
March 26, 2025	April 28, 2025	CAD	29,577,444.00
April 28, 2025	May 26, 2025	CAD	29,523,674.00
May 26, 2025	June 26, 2025	CAD	29,469,690.00
June 26, 2025	July 28, 2025	CAD	29,415,491.00
July 28, 2025	August 26, 2025	CAD	29,361,077.00
August 26, 2025	September 26, 2025	CAD	29,306,446.00
September 26, 2025	October 27, 2025	CAD	29,251,598.00
October 27, 2025	November 26, 2025	CAD	29,196,531.00
November 26, 2025	December 29, 2025	CAD	29,141,246.00
December 29, 2025	January 26, 2026	CAD	29,085,740.00
January 26, 2026	February 26, 2026	CAD	29,030,013.00
February 26, 2026	March 26, 2026	CAD	28,974,065.00
March 26, 2026	April 27, 2026	CAD	28,917,894.00
April 27, 2026	May 26, 2026	CAD	28,861,499.00
May 26, 2026	June 26, 2026	CAD	28,804,880.00
June 26, 2026	July 27, 2026	CAD	28,748,036.00
July 27, 2026	August 26, 2026	CAD	28,690,966.00
August 26, 2026	September 28, 2026	CAD	28,633,668.00
September 28, 2026	October 26, 2026	CAD	28,576,142.00
October 26, 2026	November 26, 2026	CAD	28,518,388.00
November 26, 2026	December 29, 2026	CAD	28,460,403.00
December 29, 2026	January 26, 2027	CAD	28,402,188.00
January 26, 2027	February 26, 2027	CAD	28,343,741.00
February 26, 2027	March 29, 2027	CAD	28,285,062.00
March 29, 2027	April 26, 2027	CAD	28,226,149.00
April 26, 2027	May 26, 2027	CAD	28,167,002.00
May 26, 2027	June 28, 2027	CAD	28,107,619.00
June 28, 2027	July 26, 2027	CAD	28,048,000.00
July 26, 2027	August 26, 2027	CAD	27,988,144.00
August 26, 2027	September 27, 2027	CAD	27,928,049.00
September 27, 2027	October 26, 2027	CAD	27,867,715.00

October 26, 2027	November 26, 2027	CAD	27,807,141.00
November 26, 2027	December 29, 2027	CAD	27,746,327.00
December 29, 2027	January 26, 2028	CAD	27,685,270.00
January 26, 2028	February 28, 2028	CAD	27,623,970.00
February 28, 2028	March 27, 2028	CAD	27,562,426.00
March 27, 2028	April 26, 2028	CAD	27,500,637.00
April 26, 2028	May 26, 2028	CAD	27,438,603.00
May 26, 2028	June 26, 2028	CAD	27,376,321.00
June 26, 2028	July 26, 2028	CAD	27,313,792.00
July 26, 2028	August 28, 2028	CAD	27,251,014.00
August 28, 2028	September 26, 2028	CAD	27,187,986.00
September 26, 2028	October 26, 2028	CAD	27,124,707.00
October 26, 2028	November 27, 2028	CAD	27,061,176.00
November 27, 2028	December 27, 2028	CAD	26,997,393.00
December 27, 2028	January 26, 2029	CAD	26,933,356.00
January 26, 2029	February 26, 2029	CAD	26,869,064.00
February 26, 2029	March 26, 2029	CAD	26,804,516.00
March 26, 2029	April 26, 2029	CAD	26,739,711.00
April 26, 2029	May 28, 2029	CAD	26,674,648.00
May 28, 2029	June 26, 2029	CAD	26,609,326.00
June 26, 2029	July 26, 2029	CAD	26,543,745.00

**PARTY B FIXED AMOUNT SCHEDULE**

(Reference #: 38739149)

<b>Calculation Period Start Date</b>	<b>Calculation Period End Date</b>	<b>Currency</b>	<b>Party B Fixed Amount</b>
August 13, 2024	August 26, 2024	CAD	51,025.57
August 26, 2024	September 26, 2024	CAD	119,179.46
September 26, 2024	October 26, 2024	CAD	118,971.35
October 26, 2024	November 26, 2024	CAD	118,762.41
November 26, 2024	December 26, 2024	CAD	118,552.63
December 26, 2024	January 26, 2025	CAD	118,342.03
January 26, 2025	February 26, 2025	CAD	118,130.58
February 26, 2025	March 26, 2025	CAD	117,918.29
March 26, 2025	April 26, 2025	CAD	117,705.16
April 26, 2025	May 26, 2025	CAD	117,491.18
May 26, 2025	June 26, 2025	CAD	117,276.35
June 26, 2025	July 26, 2025	CAD	117,060.66
July 26, 2025	August 26, 2025	CAD	116,844.12
August 26, 2025	September 26, 2025	CAD	116,626.71
September 26, 2025	October 26, 2025	CAD	116,408.44
October 26, 2025	November 26, 2025	CAD	116,189.30
November 26, 2025	December 26, 2025	CAD	115,969.29
December 26, 2025	January 26, 2026	CAD	115,748.40
January 26, 2026	February 26, 2026	CAD	115,526.63
February 26, 2026	March 26, 2026	CAD	115,303.98
March 26, 2026	April 26, 2026	CAD	115,080.45
April 26, 2026	May 26, 2026	CAD	114,856.02
May 26, 2026	June 26, 2026	CAD	114,630.70
June 26, 2026	July 26, 2026	CAD	114,404.49
July 26, 2026	August 26, 2026	CAD	114,177.37
August 26, 2026	September 26, 2026	CAD	113,949.35
September 26, 2026	October 26, 2026	CAD	113,720.42
October 26, 2026	November 26, 2026	CAD	113,490.59
November 26, 2026	December 26, 2026	CAD	113,259.83
December 26, 2026	January 26, 2027	CAD	113,028.16
January 26, 2027	February 26, 2027	CAD	112,795.57
February 26, 2027	March 26, 2027	CAD	112,562.05
March 26, 2027	April 26, 2027	CAD	112,327.61
April 26, 2027	May 26, 2027	CAD	112,092.23
May 26, 2027	June 26, 2027	CAD	111,855.91
June 26, 2027	July 26, 2027	CAD	111,618.65
July 26, 2027	August 26, 2027	CAD	111,380.45
August 26, 2027	September 26, 2027	CAD	111,141.30
September 26, 2027	October 26, 2027	CAD	110,901.20

October 26, 2027	November 26, 2027	CAD	110,660.14
November 26, 2027	December 26, 2027	CAD	110,418.13
December 26, 2027	January 26, 2028	CAD	110,175.15
January 26, 2028	February 26, 2028	CAD	109,931.20
February 26, 2028	March 26, 2028	CAD	109,686.28
March 26, 2028	April 26, 2028	CAD	109,440.39
April 26, 2028	May 26, 2028	CAD	109,193.52
May 26, 2028	June 26, 2028	CAD	108,945.67
June 26, 2028	July 26, 2028	CAD	108,696.83
July 26, 2028	August 26, 2028	CAD	108,447.00
August 26, 2028	September 26, 2028	CAD	108,196.18
September 26, 2028	October 26, 2028	CAD	107,944.35
October 26, 2028	November 26, 2028	CAD	107,691.53
November 26, 2028	December 26, 2028	CAD	107,437.70
December 26, 2028	January 26, 2029	CAD	107,182.86
January 26, 2029	February 26, 2029	CAD	106,927.01
February 26, 2029	March 26, 2029	CAD	106,670.14
March 26, 2029	April 26, 2029	CAD	106,412.24
April 26, 2029	May 26, 2029	CAD	106,153.32
May 26, 2029	June 26, 2029	CAD	105,893.37
June 26, 2029	July 26, 2029	CAD	105,632.38